

YAPI VE KREDİ BANKASI A.Ş. Lawsuit Against Company or Developments in the Lawsuit Against Company

Summary

Dismissal of Lawsuit regarding the determination that the General Assembly decisions have no judgement

Lawsuit Against Company or Developments in the Lawsuit Against Company

Related Companies [KCHOL]

Related Funds []

Lawsuit Against Company or Developments in the Lawsuit Against Company	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	07.08.2020, 20.08.2020, 04.02.2021
Postponed Notification Flag	Hayır (No)
Announcement Content	
Date of Lawsuit	06.08.2020
Notification Date of Lawsuit to Company	06.08.2020
Subject of Lawsuit	The determination that the general assembly decisions have no judgment
Counterparties of Lawsuit	Jilber Topuz
Lawsuit Amount	-
Ratio of Lawsuit Amount to Total Assets Disclosed in Latest Financial Statements of Entity (%)	-
Relavant Court and File Number	İstanbul 14th Commercial Court of First Instance 2020/389
Trial Date	04.02.2021
Decision	Dismissal of the case
Next Trial Date	-
Amount of Provision in Financial Statements if any	-
Effect to Operations of Company	-
Explanations	

Ref: Our public disclosures dated 07.08.2020, 20.08.2020 and 04.02.2021.

With our public disclosures in the ref; it was announced that the date of the hearing of the lawsuit filed by our shareholder Jilber Topuz at the Istanbul Commercial Court of First Instance regarding the determination that the decisions taken at the ordinary general assembly meeting of our Bank held on 13 March 2020 have no judgement (null), the hearing date of this case was determined as 04.02.2021 and upon the submission of a letter of waiver by the plaintiff Jilber Topuz, at the hearing date 04.02.2021, it was decided to dismiss the case due to waiver, with an open appeal.

The decision of the Court had not been appealed by the parties following the delivery of the decision. The Court's decision has been finalized and the file has been closed.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.