

KORDSA TEKNİK TEKSTİL A.Ş.

Notification Regarding General Assembly



Notification Regarding General Assembly

Summary Info	Resolution of the Ordinary General Assembly 2020
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

General Assembly Invitation

General Assembly Type	Annual
Beginning of The Fiscal Period	01.01.2020
Ending Date Of The Fiscal Period	31.12.2020
Decision Date	23.02.2021
General Assembly Date	24.03.2021
General Assembly Time	11:00
Record Date (Deadline For Participation In The General Assembly)	23.03.2021
Country	Turkey
City	İSTANBUL
District	BEŞİKTAŞ
Address	Sabancı Center, Hacı Ömer Konferans Salonu, 4.Levent, 34330 Beşiktaş - İSTANBUL

Agenda Items

- 1 - Opening and organization of the Executive Board.
- 2 - Reading and discussion of the Board of Directors Annual Report concerning the year 2020.
- 3 - Reading of Auditors' Reports concerning the year 2020.
- 4 - Reading, discussion and approval of the financial statements concerning the year 2020.
- 5 - Presenting the assignments of the Board Members who were elected to serve for the remaining term of the Board membership position vacated during the year 2020, to the approval of General Assembly.
- 6 - Absolution of the Board Members regarding to activities of 2020.
- 7 - Determining the use of profit, amount of dividend and ratios for dividend shares concerning the year 2020
- 8 - Selection of the members of the Board of Directors and determining their terms of duty.
- 9 - Determination of the salaries and benefits such as attendance fees, bonuses and premiums for the Board Members.
- 10 - Selection of the auditor.
- 11 - Informing the General Meeting about donations and contributions made in 2020 and approval of donations and contributions.
- 12 - Determination of the donation limits for the year 2021.
- 13 - Approval of the amendments of the Articles 10, 15 and 41 under the Articles of Association of the Company as in line with the permissions which are obtained from the Capital Markets Board and the Republic of Turkey Ministry of Commerce.
- 14 - Granting permission to the Chairman and the Members of the Board to make the transactions specified in Articles No. 395 and No. 396 of the Turkish Commercial Code.
- 15 - Wishes and Expectations.

Corporate Actions Involved In Agenda

Dividend Payment
Authorized Capital

General Assembly Invitation Documents

Appendix: 1	24 Mart 2021 Tarihli 2020 Yılı Olağan Genel Kurul Toplantısı Türkiye Ticaret Sicili Gazetesi Çağrı İlanı...pdf - Other Invitation Document
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General Assembly Results

Was The General Assembly Meeting Executed?

Yes

The below decisions were made at the 2020 Ordinary General Assembly Meeting held on Wednesday, March 24th, 2021 at 11.00 in Istanbul, Beşiktaş, 4th Levent, Sabancı Center Hacı Ömer Conference Hall

1- Ahmed Cevdet ALEMDAR was selected as the Meeting Chairman. The Meeting Chairman appointed Şerafettin KARAKIŞ as the Vote-Collector and Sena ORAL as the Secretary of the meeting. The Meeting Chairman appointed Hakan Ali BALBAY to use electronic general assembly system.

2- The Board of Director's Activity Report was discussed and deemed as read.

3- The shareholders were informed relating to 2020 Audit Reports with reading only opinion parts of the reports.

4- The 2020 Consolidated Financial Statements were deemed as read, discussed and approved.

5- Ahmed Cevdet ALEMDAR's membership of the board of directors that executed with the decision of the Board of Directors has been voted and approved.

6- The members of the Board of Directors were released with the regard to the 2020 activities.

7- It has been resolved that our 2020 net distributable consolidated net profit shall be reserved as extraordinary reserve and the loss as per Tax Procedure Law shall be as Retained Earnings (Losses).

8- It has been decided to appoint Ahmed Cevdet ALEMDAR, Mehmet YILDIZ, Tamer SAKA and Burak Turgut ORHUN as the board member, Mehmet SAMİ and Güngör KAYMAK as the independent board member to serve for 3 years.

9- It has been decided to pay to the members of the Board of Directors TL 16.000 gross monthly fee during their duty terms.

10- KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi was selected as the Auditor for 1 year.

11- The shareholders were informed that Kordsa spent a total of TL 193.054,41 for donations in 2020.

12- The upper limits for donations to be made in 2021 was decided as TL 1.000.00 except the donations which is the obligation in our Articles of Association.

13- The amendment of the Articles of Association was approved.

14- It was decided to grant permission to the Chairman and members of the Board of Directors for the activities under the Articles 395 and 396 of the Turkish Commercial Code.

15- The shareholders' wishes were listened.

Decisions Regarding Corporate Actions

Dividend Payment	Discussed
Authorized Capital	Accepted

General Assembly Result Documents

Appendix: 1	24 Mart 2021 Tarihli 2020 Yılı Olağan Genel Kurul Toplantısı Tutanağı.pdf - Minute
Appendix: 2	24 Mart 2021 Tarihli 2020 Yılı Olağan Genel Kurul Toplantısı Hazır Bulunanlar Listesi.pdf - List of Attendants
Appendix: 3	23 Mart 2021 Tarih E-62550569 Sayılı İstanbul Valiliği Ticaret İl Müdürlüğü Yazısı.pdf - Other Result Document
Appendix: 4	2020 Yılı Kar Dağıtım Tablosu 24 Mart 2021.pdf - Other Result Document

Additional Explanations

With the decision of the Board of Directors of our company dated February 23, 2021 and numbered 2021/6,

It has been decided that the agenda of 2020 Ordinary General Meeting of our Company shall be determined as follows; in accordance with the relevant articles of Turkish Commercial Code shareholders of our Company shall be invited to Ordinary General Meeting in order to discuss these agenda items and take necessary resolutions at 11:00 on March 24th, 2021, Wednesday at Sadıka Ana 2 Conference Hall at the address of Istanbul, Beşiktaş 34330, 4. Levent, Sabancı Center; the issue shall be announced through announcement in accordance with the article 7 of our Articles of Association, and a Ministry Representative shall be requested from Istanbul Governorship, Provincial Directorate of Trade.

General Assembly Information including information, document and reports related to the issues to be discussed on the 2020 Ordinary General Assembly Meeting which held on March 24th 2021 has been presented to our shareholders' information and examination at the web page "Investor Relations – General Meeting / Informative Notes / General Meeting Informative Notes" section "2020 General Assembly Information Document" of the company's web site addressed.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

ANNEX 1- Invitation to the Ordinary General Assembly Meeting for the Year 2020 dated 24th March 2021, Agenda and Sample of Power of Attorney.

ANNEX 2- Informative Notes of the 2020 Ordinary General Assembly Meeting, dated 24th March 2021.

Wednesday, March 24th, 2021

The minutes of the Ordinary General Assembly Meeting, the List of Attendees at the Meeting (in Turkish) and the Profit Distribution Table are attached.

EK:1- 2020 Yılı Olağan Genel Kurul Toplantı Tutanağı. 24 Mart 2021

EK:2- 2020 Yılı Olağan Genel Kurul Toplantısı Hazır Bulunanlar Listesi. 24 Mart 2021

EK:3- 23 Mart 2021 Tarih E-62550569 Sayılı İstanbul Valiliği Ticaret İl Müdürlüğü yazısı.

EK:4- 2020 Yılı Kâr Dağıtım Tablosu. 24 Mart 2021

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.