

VESTEL ELEKTRONİK SANAYİ VE TİCARET A.Ş.

Notification Regarding Authorized Capital



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Summary Info	BOARD'S RESOLUTION FOR INCREASING THE REGISTERED CAPITAL CEILING
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Board Decision Date	15.03.2021
Related Authorized Capital Process	Increase Of Authorized Capital
Current Authorized Capital (TL)	1.000.000.000
New Authorized Capital (TL)	2.000.000.000
Due Date For The Authorized Capital (New)	31.12.2025
Number Of Articles Of Association Item To Be Amended	6

Additional Explanations

Vestel Elektronik Sanayi ve Ticaret AŞ's Board of Directors took the following decisions at its meeting today:

- It is determined that, in case there is a need for a cash/bonus capital increase within the next five years, the existing registered capital ceiling will not be sufficient to meet the Company's future targets although the current registered capital ceiling is not fully reached,
- Accordingly, Vestel Elektronik's registered capital ceiling will be increased from TL 1,000,000,000 to TL 2,000,000,000 for the years of 2021-2025 as per the Article 18 of the Capital Market Law and the CMB's Communiqué on Registered Capital System,
- The Article 6 of the Company's Articles of Association will be amended within the framework of the proposed increase in the Company's registered capital ceiling,
- The management will be authorized to carry out the necessary transactions related with this resolution.

Supplementary Documents

Appendix: 1	Esas Sözleşme Tadil Metni.pdf
Appendix: 2	Amendment to the Articles of Association.pdf

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.