

VESTEL ELEKTRONİK SANAYİ VE TİCARET A.Ş. Corporate Governance Compliance Rating

Summary

Regarding the Corporate Governance Rating of our Company

Corporate Governance Compliance Rating

Related Companies

Related Funds

Corporate Governance Compliance Rating	
Announcement Content	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	21.02.2020
Postponed Notification Flag	Hayır (No)
Title of Rating Company	SAHA Kurumsal Yönetim ve Kredi Derecelendirme Hizmetleri AŞ
Beginning Date of Agreement	07/08/2020
Ending Date of Agreement	06/08/2021
Beginning Date of Rating Note's Validity	19/02/2021
Explanation	

SAHA Kurumsal Yönetim ve Kredi Derecelendirme Hizmetleri AŞ ("SAHA"), which is authorised to provide rating services in Turkey in accordance with the Capital Markets Board's ("CMB") Corporate Governance Principles, confirmed the Corporate Governance Rating of Vestel Elektronik as 9.63 (96.34%) as of 19.02.2021, which was 9.63 (96.32%) in 2020.

The Company's Corporate Governance Rating has been determined as a result of the evaluations made under four main headings (Shareholders, Public Disclosure and Transparency, Stakeholders, Board of Directors) in accordance with the CMB's Corporate Governance Principles. The breakdown of the Company's Corporate Governance Rating by sub-section is as follows:

The Company's confirmed rating, which is determined by SAHA in accordance with the Corporate Governance Principles, confirms Vestel Elektronik's determination to adopt corporate governance principles and the improvements made in the implementation of necessary policies and measures. The afore-mentioned report is available on our Company's website at www.vestelinvestorrelations.com.

	Shareholders	Public Disclosure and Transparency	Stakeholders	Board of Directors	Corporate Governance Compliance Rating Note
Corporate Governance Compliance Rating Note					
Weight	% 25	% 25	% 15	% 35	% 100
Note	94,93	98,44	99,48	94,48	96,34

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.