

KAMUYU AYDINLATMA PLATFORMU

POLİTEKNİK METAL SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2020 - 1. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

 Presentation Currency
 TL

 Nature of Financial Statements
 Consolidated

	Footnote Reference	Current Period 31.12.2020	Previous Period 30.09.2020
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	10.531.391	9.876.3
Trade Receivables		36.821.969	29.099.2
Trade Receivables Due From Related Parties	6	2.124.035	1.451.0
Trade Receivables Due From Unrelated Parties		34.697.934	27.648.1
Other Receivables		81.610	31.2
Other Receivables Due From Unrelated Parties	11	81.610	31.2
Inventories	13	7.692.880	6.813.2
Prepayments		1.757.974	579.9
Prepayments to Unrelated Parties	14	1.757.974	579.9
Other current assets	20	295.978	140.5
Other Current Assets Due From Unrelated Parties	20	295.978	140.5
SUB-TOTAL Total current assets		57.181.802 57.181.802	46.540.5 46.540.5
NON-CURRENT ASSETS		57.161.602	40.540.5
Other Receivables		753.217	700.0
Other Receivables Other Receivables Due From Unrelated Parties	11	753.217	799.9 799.9
Property, plant and equipment	11	5.046.001	5.297.4
Machinery And Equipments	15.1	3.150.150	3.326.8
Vehicles	15.1	96.598	108.7
Fixtures and fittings	15.1	526.929	466.8
Leasehold Improvements	15.1	1.272.324	1.394.9
Right of Use Assets	15.2	4.666.596	4.634.5
Intangible assets and goodwill		1.176.393	1.254.0
Other Rights	16	1.176.393	1.254.0
Deferred Tax Asset	28	802.554	659.3
Total non-current assets		12.444.761	12.645.3
Total assets		69.626.563	59.185.9
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.054.029	994.8
Current Borrowings From Unrelated Parties		1.054.029	994.8
Bank Loans	9	343	3.2
Lease Liabilities	9	1.053.686	991.6
Trade Payables	10	11.384.810	7.235.3
Trade Payables to Related Parties	6	713.785	94.6
Trade Payables to Unrelated Parties		10.671.025	7.140.7
Employee Benefit Obligations	12	588.681	1.333.1
Other Payables		308.694	417.7
Other Payables to Unrelated Parties	11	308.694	417.7
Deferred Income Other Than Contract Liabilities Deferred Income Other Than Contract Liabilities from		169.300	113.1
Unrelated Parties	14	169.300	113.1
Current tax liabilities, current	28	2.012.117	1.839.7
Current provisions		1.582.413	1.281.2
Current provisions for employee benefits	19	937.753	636.5
Other current provisions	18	644.660	644.6
Other Current Liabilities		246.976	121.8
Other Current Liabilities to Unrelated Parties		246.976	121.8
SUB-TOTAL		17.347.020	13.337.0
Total current liabilities		17.347.020	13.337.0
NON-CURRENT LIABILITIES			
Long Term Borrowings		3.967.741	3.970.9
Long Term Borrowings From Related Parties		0	
Long Term Borrowings From Unrelated Parties		3.967.741	3.970.9
Lease Liabilities	9	3.967.741	3.970.9
Non-current provisions		1.220.475	1.302.4
	10	1.220.475	1.302.4
Non-current provisions for employee benefits	19	1.220.415	1.502.

Total liabilities		22.535.236	18.610.439
EQUITY			
Equity attributable to owners of parent		47.091.327	40.575.494
Issued capital	21.1	3.750.000	3.750.000
Share Premium (Discount)	21.3	5.111.552	5.111.552
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-136.577	-188.937
Gains (Losses) on Revaluation and Remeasurement		-136.577	-188.937
Gains (Losses) on Remeasurements of Defined Benefit Plans		-136.577	-188.937
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-37.295	-230.507
Exchange Differences on Translation	21.5	-37.295	-230.507
Restricted Reserves Appropriated From Profits		2.513.233	2.513.233
Legal Reserves	21.6	2.513.233	2.513.233
Prior Years' Profits or Losses		29.620.153	16.009.049
Current Period Net Profit Or Loss		6.270.261	13.611.104
Total equity		47.091.327	40.575.494
Total Liabilities and Equity		69.626.563	59.185.933



Profit or loss [abstract]

Presentation Currency TL Nature of Financial Statements Consolidated

		Current Period	Previous Period
	Footnote Reference	01.10.2020 -	01.10.2019 -
		31.12.2020	31.12.2019
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	22.1	30.521.988	17.094.934
Cost of sales	22.1	-17.630.247	-11.412.959
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		12.891.741	5.681.975
GROSS PROFIT (LOSS)		12.891.741	5.681.975
General Administrative Expenses	24.1	-2.274.430	-1.615.052
Marketing Expenses	24.2	-989.858	-857.605
Research and development expense	24.3	-613.062	-371.750
Other Income from Operating Activities	25	666.594	487.531
Other Expenses from Operating Activities	25	-1.478.602	-989.677
PROFIT (LOSS) FROM OPERATING ACTIVITIES		8.202.383	2.335.422
Investment Activity Income	26	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		8.202.383	2.335.422
Finance income	27	112.288	58.880
Finance costs	27	-184.623	-25.504
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.130.048	2.368.798
Tax (Expense) Income, Continuing Operations		-1.859.787	-467.546
Current Period Tax (Expense) Income	28	-2.017.781	-690.151
Deferred Tax (Expense) Income	28	157.994	222.605
PROFIT (LOSS) FROM CONTINUING OPERATIONS		6.270.261	1.901.252
PROFIT (LOSS)		6.270.261	1.901.252
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		6.270.261	1.901.252
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			



Statement of Other Comprehensive Income

Presentation Currency TL Nature of Financial Statements Consolidated

	Footnote Reference	Current Period 01.10.2020 - 31.12.2020	Previous Period 01.10.2019 - 31.12.2019
Statement of Other Comprehensive Income			
PROFIT (LOSS)		6.270.261	1.901.252
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		52.360	11.240
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	67.130	14.410
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-14.770	-3.170
Taxes Relating to Remeasurements of Defined Benefit Plans	28	-14.770	-3.170
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		193.212	-617.909
Exchange Differences on Translation		193.212	-617.909
Gains (Losses) on Exchange Differences on Translation	21.5	193.212	-617.909
OTHER COMPREHENSIVE INCOME (LOSS)		245.572	-606.669
TOTAL COMPREHENSIVE INCOME (LOSS)		6.515.833	1.294.583
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		6.515.833	1.294.583



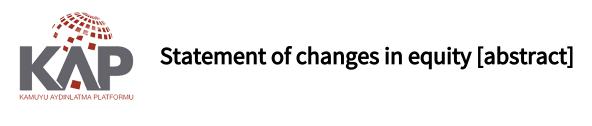
Statement of cash flows (Indirect Method)

 Presentation Currency
 TL

 Nature of Financial Statements
 Consolidated

	Footnote Reference	Current Period 01.10.2020 - 31.12.2020	Previous Period 01.10.2019 - 31.12.2019
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.057.538	2.953.7
Profit (Loss)		6.270.261	1.901.2
Profit (Loss) from Continuing Operations		6.270.261	1.901.2
Adjustments to Reconcile Profit (Loss)		3.695.229	984.5
Adjustments for depreciation and amortisation expense	15-16	793.209	464.6
Adjustments for Impairment Loss (Reversal of Impairment Loss)		207.580	269.6
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	10	207.580	269.6
Adjustments for provisions		405.101	20.7
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19	405.101	20.7
Adjustments for Interest (Income) Expenses		334.694	446.
Adjustments for Interest Income	27	-112.288	-58.
Adjustments for interest expense	27	168.052	
Deferred Financial Expense from Credit Purchases	25	-40.520	-42.
Unearned Financial Income from Credit Sales	25	319.450	547.
Adjustments for unrealised foreign exchange losses (gains)		94.858	-684.
Adjustments for Tax (Income) Expenses	28	1.859.787	467.
Changes in Working Capital		-6.943.820	139.
Adjustments for decrease (increase) in trade accounts receivable		-8.249.780	42.
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-672.949	250.
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-7.576.831	-208.
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.592	-36.
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-3.592	-36.
Adjustments for decrease (increase) in inventories		-879.661	488.
Decrease (Increase) in Prepaid Expenses		-1.177.988	-394.
Adjustments for increase (decrease) in trade accounts payable		4.189.945	540.
Increase (Decrease) in Trade Accounts Payables to Related Parties		619.181	204.
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		3.570.764	335.
Increase (Decrease) in Employee Benefit Liabilities		-744.453	563.
Adjustments for increase (decrease) in other operating payables		-109.021	-510.
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-109.021	-510.
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		56.189	-528.
Other Adjustments for Other Increase (Decrease) in Working Capital		-25.459	-25.
Decrease (Increase) in Other Assets Related with Operations		-150.593	-55.
Increase (Decrease) in Other Payables Related with Operations		125.134	30.
Cash Flows from (used in) Operations	10	3.021.670	3.024.
Payments Related with Provisions for Employee Benefits	19	-118.730	-62.
Income taxes refund (paid)	28	-1.845.402	-8.
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Proceeds from sales of property, plant, equipment and		- 12.994 0	-69.
intangible assets Purchase of Property, Plant, Equipment and Intangible		-125.282	-127.
Assets			
Purchase of property, plant and equipment	15	-125.282	-126.
Purchase of intangible assets	16		-1.
Interest received		112.288	58.
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-487.903	-1.:
Repayments of borrowings		-487.903	-1.
Loan Repayments		-2.876	-1.

Cash Outflows from Other Financial Liabilities	-485.027	0
Dividends Paid	0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	556.641	2.882.893
Effect of exchange rate changes on cash and cash equivalents	98.355	66.482
Net increase (decrease) in cash and cash equivalents	654.996	2.949.375
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	9.876.395	3.215.955
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	10.531.391	6.165.330



Presentation Currency	TL
Nature of Financial Statements	Consolidated

						Equity attri	butable to owners of parent [member]
		Footnote Reference			Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumu	lated Comprehensive Income That Will Be Reclas
			Issued Capital	Share premiums or discounts	Gains/Losses on Revaluation and Remeasurement [member]		
					Gains (Losses) on Remeasurements of Defined Benefit Plans	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge Gains
	Statement of changes in equity [abstract]						
	Statement of changes in equity [line items]						
	Equity at beginning of period		3.750.000	5.111.552	-88.983	955.764	
	Adjustments Related to Accounting Policy Changes						
	Adjustments Related to Required Changes in						
	Accounting Policies Adjustments Related to Voluntary Changes in						
	Accounting Policies Adjustments Related to Errors						
	Other Restatements						
	Restated Balances						
	Transfers						
	Total Comprehensive Income (Loss)						
	Profit (loss)						
	Other Comprehensive Income (Loss)				11.240	-617.909	
	Issue of equity						
	Capital Decrease						
	Capital Advance						
	Effect of Merger or Liquidation or Division						
	Effects of Business Combinations Under Common Control						
	Advance Dividend Payments						
Previous Period	Dividends Paid						
01.10.2019 - 31.12.2019	Decrease through Other Distributions to Owners						
	Increase (Decrease) through Treasury Share Transactions						
	Increase (Decrease) through Share-Based Payment Transactions						
	Acquisition or Disposal of a Subsidiary						
	Increase (decrease) through changes in ownership						
	interests in subsidiaries that do not result in loss of control, equity						
	Transactions with noncontrolling shareholders						
	Increase through Other Contributions by Owners						
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied						
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied						
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge						
	Accounting is Applied Account Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in						
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied						
	Increase (decrease) through other changes, equity						
	Equity at end of period		3.750.000	5.111.552	-77.743	337.855	
	Statement of changes in equity [abstract]						
	Statement of changes in equity [line items]						
	Equity at beginning of period		3.750.000	5.111.552	-188.937	-230.507	
	Adjustments Related to Accounting Policy Changes						
	Adjustments Related to Required Changes in Accounting Policies						
	Adjustments Related to Voluntary Changes in Accounting Policies						
	Adjustments Related to Errors						
	Other Restatements						
	Restated Balances						
	Transfers						
	Total Comprehensive Income (Loss)						
	Profit (loss)						
	Other Comprehensive Income (Loss)				52.360	193.212	
	Issue of equity						
	Capital Decrease Capital Advance						
	Capital Advance Effect of Merger or Liquidation or Division						
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common						
	Control Advance Dividend Payments						
	Advance Dividend Payments Dividends Paid						
	Structuus raid						

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	Non-controlling interests [member]		ngs	Retained Earnir		Or Loss
	,		Net Profit or Loss	Prior Years' Profits or Losses	Restricted Reserves Appropriated From Profits [member]	valuation and Reclassification
31.265.08		31.265.088	4.003.678	15.315.543	2.217.534	
			-4.003.678	4.003.678		
1 001 25		1.001.000	1.001.000			
-606.66		-606.669	1.901.252			
-000.00		200.005				
32.559.67		32.559.671	1.901.252	19.319.221	2.217.534	
40 E7E 40		40 575 494	13.611.104	16.009.049	2.513.233	
40.575.49		-10.313.494	13.011.104	10.009.049	2.513.233	
			-13.611.104	13.611.104		
6.270.26		6.270.261	6.270.261			
245.57		245.572	0.210.201			

11.1000 10.0000	Current Period						
Interactions Image: Second Margine Margi	1.10.2020 - 31.12.2020	Decrease through Other Distributions to Owners					
Interesting Image:							
Increase (decrease) through changes in ownership interests in advoid on treach in loss of contal (quiy) Increase (decrease) through changes in ownership interests in advoid on the control of the second Increase (decrease) through changes in ownership interests in advoid on the control of the second Increase (decrease) through changes in ownership interests in advoid on the control of the second interests in advoid on the control of the second interests in advoid on the control of the second in thild cost of the Carrying Annotation (decrease) through changes in the Carrying Annotation (decrease) through changes in the Carrying Annotation (decrease) through changes in the Annotation (decrease) through changes in the Carrying Annotation (decrease) through changes in the Annotation (decrease)							
Interest in subdicts that co of result in los of correct, equity Image: Second Sec		Acquisition or Disposal of a Subsidiary					
Increase through Other Coattributions by Owners Image: Contribution of the Contr		interests in subsidiaries that do not result in loss of					
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost of Other Carrying Amount of Non-Financial Asset (Lability) or firm Commitment which Fair Value Hedge Accounting is Applied Image: Cash Flow image: Cash Flow Image: Cash Flow image: Cash Fl		Transactions with noncontrolling shareholders					
Hedges and included in Initial Cost or Other Financial Asset (Lability) or Financial Asset (Lab		Increase through Other Contributions by Owners					
of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Image: Control option Control option Carrying Amount of Non-Financial Cost or Other Carrying Amount of Non-Fina		Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge					
of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied Increase (decrease) through other changes, equity		of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair					
of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied Increase (decrease) through other changes, equity		of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge					
		of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge					
Equity at end of period 3.750.000 5.111.552 -136.577 -37.295		Increase (decrease) through other changes, equity					
		Equity at end of period	3.750.000	5.111.552	-136.577	-37.295	

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2.513.233	29.620.153	6.270.261	47.091.327	47.091.327