

POLİTEKNİK METAL SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2020 - 1. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 31.12.2020	Previous Period 30.09.2020
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	10.531.391	9.876.395
Trade Receivables		36.821.969	29.099.219
Trade Receivables Due From Related Parties	6	2.124.035	1.451.086
Trade Receivables Due From Unrelated Parties		34.697.934	27.648.133
Other Receivables		81.610	31.268
Other Receivables Due From Unrelated Parties	11	81.610	31.268
Inventories	13	7.692.880	6.813.219
Prepayments		1.757.974	579.986
Prepayments to Unrelated Parties	14	1.757.974	579.986
Other current assets		295.978	140.511
Other Current Assets Due From Unrelated Parties	20	295.978	140.511
SUB-TOTAL		57.181.802	46.540.598
Total current assets		57.181.802	46.540.598
NON-CURRENT ASSETS			
Other Receivables		753.217	799.967
Other Receivables Due From Unrelated Parties	11	753.217	799.967
Property, plant and equipment		5.046.001	5.297.417
Machinery And Equipments	15.1	3.150.150	3.326.827
Vehicles	15.1	96.598	108.735
Fixtures and fittings	15.1	526.929	466.879
Leasehold Improvements	15.1	1.272.324	1.394.976
Right of Use Assets	15.2	4.666.596	4.634.552
Intangible assets and goodwill		1.176.393	1.254.069
Other Rights	16	1.176.393	1.254.069
Deferred Tax Asset	28	802.554	659.330
Total non-current assets		12.444.761	12.645.335
Total assets		69.626.563	59.185.933
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		1.054.029	994.872
Current Borrowings From Unrelated Parties		1.054.029	994.872
Bank Loans	9	343	3.219
Lease Liabilities	9	1.053.686	991.653
Trade Payables	10	11.384.810	7.235.385
Trade Payables to Related Parties	6	713.785	94.604
Trade Payables to Unrelated Parties		10.671.025	7.140.781
Employee Benefit Obligations	12	588.681	1.333.134
Other Payables		308.694	417.715
Other Payables to Unrelated Parties	11	308.694	417.715
Deferred Income Other Than Contract Liabilities		169.300	113.111
Deferred Income Other Than Contract Liabilities from Unrelated Parties	14	169.300	113.111
Current tax liabilities, current	28	2.012.117	1.839.738
Current provisions		1.582.413	1.281.224
Current provisions for employee benefits	19	937.753	636.564
Other current provisions	18	644.660	644.660
Other Current Liabilities		246.976	121.842
Other Current Liabilities to Unrelated Parties		246.976	121.842
SUB-TOTAL		17.347.020	13.337.021
Total current liabilities		17.347.020	13.337.021
NON-CURRENT LIABILITIES			
Long Term Borrowings		3.967.741	3.970.995
Long Term Borrowings From Related Parties		0	0
Long Term Borrowings From Unrelated Parties		3.967.741	3.970.995
Lease Liabilities	9	3.967.741	3.970.995
Non-current provisions		1.220.475	1.302.423
Non-current provisions for employee benefits	19	1.220.475	1.302.423
Total non-current liabilities		5.188.216	5.273.418

Total liabilities		22.535.236	18.610.439
EQUITY			
Equity attributable to owners of parent		47.091.327	40.575.494
Issued capital	21.1	3.750.000	3.750.000
Share Premium (Discount)	21.3	5.111.552	5.111.552
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-136.577	-188.937
Gains (Losses) on Revaluation and Remeasurement		-136.577	-188.937
Gains (Losses) on Remeasurements of Defined Benefit Plans		-136.577	-188.937
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-37.295	-230.507
Exchange Differences on Translation	21.5	-37.295	-230.507
Restricted Reserves Appropriated From Profits		2.513.233	2.513.233
Legal Reserves	21.6	2.513.233	2.513.233
Prior Years' Profits or Losses		29.620.153	16.009.049
Current Period Net Profit Or Loss		6.270.261	13.611.104
Total equity		47.091.327	40.575.494
Total Liabilities and Equity		69.626.563	59.185.933

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.10.2020 - 31.12.2020	Previous Period 01.10.2019 - 31.12.2019
Profit or loss [abstract]			
PROFIT (LOSS)			
Revenue	22.1	30.521.988	17.094.934
Cost of sales	22.1	-17.630.247	-11.412.959
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		12.891.741	5.681.975
GROSS PROFIT (LOSS)		12.891.741	5.681.975
General Administrative Expenses	24.1	-2.274.430	-1.615.052
Marketing Expenses	24.2	-989.858	-857.605
Research and development expense	24.3	-613.062	-371.750
Other Income from Operating Activities	25	666.594	487.531
Other Expenses from Operating Activities	25	-1.478.602	-989.677
PROFIT (LOSS) FROM OPERATING ACTIVITIES		8.202.383	2.335.422
Investment Activity Income	26	0	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		8.202.383	2.335.422
Finance income	27	112.288	58.880
Finance costs	27	-184.623	-25.504
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.130.048	2.368.798
Tax (Expense) Income, Continuing Operations		-1.859.787	-467.546
Current Period Tax (Expense) Income	28	-2.017.781	-690.151
Deferred Tax (Expense) Income	28	157.994	222.605
PROFIT (LOSS) FROM CONTINUING OPERATIONS		6.270.261	1.901.252
PROFIT (LOSS)		6.270.261	1.901.252
Profit (loss), attributable to [abstract]			
Non-controlling Interests		0	0
Owners of Parent		6.270.261	1.901.252
Earnings per share [abstract]			
Earnings per share [line items]			
Basic earnings per share			
Diluted Earnings Per Share			

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.10.2020 - 31.12.2020	Previous Period 01.10.2019 - 31.12.2019
Statement of Other Comprehensive Income			
PROFIT (LOSS)		6.270.261	1.901.252
OTHER COMPREHENSIVE INCOME			
Other Comprehensive Income that will not be Reclassified to Profit or Loss		52.360	11.240
Gains (Losses) on Remeasurements of Defined Benefit Plans	19	67.130	14.410
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-14.770	-3.170
Taxes Relating to Remeasurements of Defined Benefit Plans	28	-14.770	-3.170
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		193.212	-617.909
Exchange Differences on Translation		193.212	-617.909
Gains (Losses) on Exchange Differences on Translation	21.5	193.212	-617.909
OTHER COMPREHENSIVE INCOME (LOSS)		245.572	-606.669
TOTAL COMPREHENSIVE INCOME (LOSS)		6.515.833	1.294.583
Total Comprehensive Income Attributable to			
Non-controlling Interests		0	0
Owners of Parent		6.515.833	1.294.583

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.10.2020 - 31.12.2020	Previous Period 01.10.2019 - 31.12.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.057.538	2.953.769
Profit (Loss)		6.270.261	1.901.252
Profit (Loss) from Continuing Operations		6.270.261	1.901.252
Adjustments to Reconcile Profit (Loss)		3.695.229	984.521
Adjustments for depreciation and amortisation expense	15-16	793.209	464.643
Adjustments for Impairment Loss (Reversal of Impairment Loss)		207.580	269.655
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10	207.580	269.655
Adjustments for provisions		405.101	20.795
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19	405.101	20.795
Adjustments for Interest (Income) Expenses		334.694	446.273
Adjustments for Interest Income	27	-112.288	-58.880
Adjustments for interest expense	27	168.052	0
Deferred Financial Expense from Credit Purchases	25	-40.520	-42.024
Unearned Financial Income from Credit Sales	25	319.450	547.177
Adjustments for unrealised foreign exchange losses (gains)		94.858	-684.391
Adjustments for Tax (Income) Expenses	28	1.859.787	467.546
Changes in Working Capital		-6.943.820	139.145
Adjustments for decrease (increase) in trade accounts receivable		-8.249.780	42.119
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-672.949	250.852
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-7.576.831	-208.733
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-3.592	-36.194
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-3.592	-36.194
Adjustments for decrease (increase) in inventories		-879.661	488.234
Decrease (Increase) in Prepaid Expenses		-1.177.988	-394.782
Adjustments for increase (decrease) in trade accounts payable		4.189.945	540.638
Increase (Decrease) in Trade Accounts Payables to Related Parties		619.181	204.978
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		3.570.764	335.660
Increase (Decrease) in Employee Benefit Liabilities		-744.453	563.002
Adjustments for increase (decrease) in other operating payables		-109.021	-510.099
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-109.021	-510.099
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		56.189	-528.024
Other Adjustments for Other Increase (Decrease) in Working Capital		-25.459	-25.749
Decrease (Increase) in Other Assets Related with Operations		-150.593	-55.999
Increase (Decrease) in Other Payables Related with Operations		125.134	30.250
Cash Flows from (used in) Operations		3.021.670	3.024.918
Payments Related with Provisions for Employee Benefits	19	-118.730	-62.317
Income taxes refund (paid)	28	-1.845.402	-8.832
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-12.994	-69.042
Proceeds from sales of property, plant, equipment and intangible assets		0	0
Purchase of Property, Plant, Equipment and Intangible Assets		-125.282	-127.922
Purchase of property, plant and equipment	15	-125.282	-126.471
Purchase of intangible assets	16		-1.451
Interest received		112.288	58.880
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-487.903	-1.834
Repayments of borrowings		-487.903	-1.834
Loan Repayments		-2.876	-1.834

Cash Outflows from Other Financial Liabilities		-485.027	0
Dividends Paid		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		556.641	2.882.893
Effect of exchange rate changes on cash and cash equivalents		98.355	66.482
Net increase (decrease) in cash and cash equivalents		654.996	2.949.375
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		9.876.395	3.215.955
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		10.531.391	6.165.330

[illegible]

Current Period 01.10.2020 - 31.12.2020														0
	Decrease through Other Distributions to Owners													0
	Increase (Decrease) through Treasury Share Transactions													0
	Increase (Decrease) through Share-Based Payment Transactions													0
	Acquisition or Disposal of a Subsidiary													0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													0
	Transactions with noncontrolling shareholders													0
	Increase through Other Contributions by Owners													0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													0
	Increase (decrease) through other changes, equity													0
	Equity at end of period		3.750.000	5.111.552		-136.577	-37.295			2.513.233	29.620.153	6.270.261	47.091.327	47.091.327