

KAMUYU AYDINLATMA PLATFORMU

# POLİTEKNİK METAL SANAYİ VE TİCARET A.Ş. Financial Report Consolidated 2020 - 1. 3 Monthly Notification

**General Information About Financial Statements** 





#### Statement of Financial Position (Balance Sheet)

 Presentation Currency
 TL

 Nature of Financial Statements
 Consolidated

|   | Footnote Reference | Current Period<br>31.12.2020 | Previous Period<br>30.09.2020 |
|---|--------------------|------------------------------|-------------------------------|
| atement of Financial Position (Balance Sheet)   |                    |                              |                               |
| Assets [abstract]   |                    |                              |                               |
| CURRENT ASSETS  |                    |                              |                               |
| Cash and cash equivalents   | 7                  | 10.531.391                   | 9.876.3                       |
| Trade Receivables   |                    | 36.821.969                   | 29.099.2                      |
| Trade Receivables Due From Related Parties  | 6                  | 2.124.035                    | 1.451.0                       |
| Trade Receivables Due From Unrelated Parties  |                    | 34.697.934                   | 27.648.1                      |
| Other Receivables   |                    | 81.610                       | 31.2                          |
| Other Receivables Due From Unrelated Parties  | 11                 | 81.610                       | 31.2                          |
| Inventories   | 13                 | 7.692.880                    | 6.813.2                       |
| Prepayments   |                    | 1.757.974                    | 579.9                         |
| Prepayments to Unrelated Parties  | 14                 | 1.757.974                    | 579.9                         |
| Other current assets  | 20                 | 295.978                      | 140.5                         |
| Other Current Assets Due From Unrelated Parties   | 20                 | 295.978                      | 140.5                         |
| SUB-TOTAL<br>Total current assets   |                    | 57.181.802<br>57.181.802     | 46.540.5<br>46.540.5          |
| NON-CURRENT ASSETS  |                    | 57.161.602                   | 40.540.5                      |
| Other Receivables   |                    | 753.217                      | 700.0                         |
| Other Receivables<br>Other Receivables Due From Unrelated Parties                                       | 11                 | 753.217                      | 799.9<br>799.9                |
| Property, plant and equipment   | 11                 | 5.046.001                    | 5.297.4                       |
| Machinery And Equipments  | 15.1               | 3.150.150                    | 3.326.8                       |
| Vehicles  | 15.1               | 96.598                       | 108.7                         |
| Fixtures and fittings   | 15.1               | 526.929                      | 466.8                         |
| Leasehold Improvements  | 15.1               | 1.272.324                    | 1.394.9                       |
| Right of Use Assets   | 15.2               | 4.666.596                    | 4.634.5                       |
| Intangible assets and goodwill  |                    | 1.176.393                    | 1.254.0                       |
| Other Rights  | 16                 | 1.176.393                    | 1.254.0                       |
| Deferred Tax Asset  | 28                 | 802.554                      | 659.3                         |
| Total non-current assets  |                    | 12.444.761                   | 12.645.3                      |
| Total assets  |                    | 69.626.563                   | 59.185.9                      |
| LIABILITIES AND EQUITY  |                    |                              |                               |
| CURRENT LIABILITIES   |                    |                              |                               |
| Current Borrowings  |                    | 1.054.029                    | 994.8                         |
| Current Borrowings From Unrelated Parties   |                    | 1.054.029                    | 994.8                         |
| Bank Loans  | 9                  | 343                          | 3.2                           |
| Lease Liabilities   | 9                  | 1.053.686                    | 991.6                         |
| Trade Payables  | 10                 | 11.384.810                   | 7.235.3                       |
| Trade Payables to Related Parties   | 6                  | 713.785                      | 94.6                          |
| Trade Payables to Unrelated Parties   |                    | 10.671.025                   | 7.140.7                       |
| Employee Benefit Obligations  | 12                 | 588.681                      | 1.333.1                       |
| Other Payables  |                    | 308.694                      | 417.7                         |
| Other Payables to Unrelated Parties   | 11                 | 308.694                      | 417.7                         |
| Deferred Income Other Than Contract Liabilities<br>Deferred Income Other Than Contract Liabilities from |                    | 169.300                      | 113.1                         |
| Unrelated Parties   | 14                 | 169.300                      | 113.1                         |
| Current tax liabilities, current  | 28                 | 2.012.117                    | 1.839.7                       |
| Current provisions  |                    | 1.582.413                    | 1.281.2                       |
| Current provisions for employee benefits  | 19                 | 937.753                      | 636.5                         |
| Other current provisions  | 18                 | 644.660                      | 644.6                         |
| Other Current Liabilities   |                    | 246.976                      | 121.8                         |
| Other Current Liabilities to Unrelated Parties  |                    | 246.976                      | 121.8                         |
| SUB-TOTAL   |                    | 17.347.020                   | 13.337.0                      |
| Total current liabilities   |                    | 17.347.020                   | 13.337.0                      |
| NON-CURRENT LIABILITIES   |                    |                              |                               |
| Long Term Borrowings  |                    | 3.967.741                    | 3.970.9                       |
| Long Term Borrowings From Related Parties   |                    | 0                            |                               |
| Long Term Borrowings From Unrelated Parties   |                    | 3.967.741                    | 3.970.9                       |
| Lease Liabilities   | 9                  | 3.967.741                    | 3.970.9                       |
| Non-current provisions  |                    | 1.220.475                    | 1.302.4                       |
|   | 10                 | 1.220.475                    | 1.302.4                       |
| Non-current provisions for employee benefits  | 19                 | 1.220.415                    | 1.502.                        |

| Total liabilities  |      | 22.535.236 | 18.610.439 |
|--|------|------------|------------|
| EQUITY   |      |            |            |
| Equity attributable to owners of parent  |      | 47.091.327 | 40.575.494 |
| Issued capital   | 21.1 | 3.750.000  | 3.750.000  |
| Share Premium (Discount)   | 21.3 | 5.111.552  | 5.111.552  |
| Other Accumulated Comprehensive Income (Loss)<br>that will not be Reclassified in Profit or Loss |      | -136.577   | -188.937   |
| Gains (Losses) on Revaluation and Remeasurement  |      | -136.577   | -188.937   |
| Gains (Losses) on Remeasurements of Defined<br>Benefit Plans                                     |      | -136.577   | -188.937   |
| Other Accumulated Comprehensive Income (Loss)<br>that will be Reclassified in Profit or Loss     |      | -37.295    | -230.507   |
| Exchange Differences on Translation  | 21.5 | -37.295    | -230.507   |
| Restricted Reserves Appropriated From Profits  |      | 2.513.233  | 2.513.233  |
| Legal Reserves   | 21.6 | 2.513.233  | 2.513.233  |
| Prior Years' Profits or Losses   |      | 29.620.153 | 16.009.049 |
| Current Period Net Profit Or Loss  |      | 6.270.261  | 13.611.104 |
| Total equity   |      | 47.091.327 | 40.575.494 |
| Total Liabilities and Equity   |      | 69.626.563 | 59.185.933 |



#### Profit or loss [abstract]

Presentation Currency TL Nature of Financial Statements Consolidated

|  |                    | Current Period | Previous Period |
|--|--------------------|----------------|-----------------|
|  | Footnote Reference | 01.10.2020 -   | 01.10.2019 -    |
|  |                    | 31.12.2020     | 31.12.2019      |
| Profit or loss [abstract]                            |                    |                |                 |
| PROFIT (LOSS)  |                    |                |                 |
| Revenue  | 22.1               | 30.521.988     | 17.094.934      |
| Cost of sales  | 22.1               | -17.630.247    | -11.412.959     |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS       |                    | 12.891.741     | 5.681.975       |
| GROSS PROFIT (LOSS)                                  |                    | 12.891.741     | 5.681.975       |
| General Administrative Expenses                      | 24.1               | -2.274.430     | -1.615.052      |
| Marketing Expenses                                   | 24.2               | -989.858       | -857.605        |
| Research and development expense                     | 24.3               | -613.062       | -371.750        |
| Other Income from Operating Activities               | 25                 | 666.594        | 487.531         |
| Other Expenses from Operating Activities             | 25                 | -1.478.602     | -989.677        |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES              |                    | 8.202.383      | 2.335.422       |
| Investment Activity Income                           | 26                 | 0              | 0               |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)      |                    | 8.202.383      | 2.335.422       |
| Finance income                                       | 27                 | 112.288        | 58.880          |
| Finance costs  | 27                 | -184.623       | -25.504         |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX |                    | 8.130.048      | 2.368.798       |
| Tax (Expense) Income, Continuing Operations          |                    | -1.859.787     | -467.546        |
| Current Period Tax (Expense) Income                  | 28                 | -2.017.781     | -690.151        |
| Deferred Tax (Expense) Income                        | 28                 | 157.994        | 222.605         |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS             |                    | 6.270.261      | 1.901.252       |
| PROFIT (LOSS)  |                    | 6.270.261      | 1.901.252       |
| Profit (loss), attributable to [abstract]            |                    |                |                 |
| Non-controlling Interests                            |                    | 0              | 0               |
| Owners of Parent                                     |                    | 6.270.261      | 1.901.252       |
| Earnings per share [abstract]                        |                    |                |                 |
| Earnings per share [line items]                      |                    |                |                 |
| Basic earnings per share                             |                    |                |                 |
| Diluted Earnings Per Share                           |                    |                |                 |



## Statement of Other Comprehensive Income

Presentation Currency TL Nature of Financial Statements Consolidated

|   | Footnote Reference | Current Period<br>01.10.2020 -<br>31.12.2020 | Previous Period<br>01.10.2019 -<br>31.12.2019 |
|---|--------------------|--|---|
| Statement of Other Comprehensive Income   |                    |  |   |
| PROFIT (LOSS)   |                    | 6.270.261                                    | 1.901.252                                     |
| OTHER COMPREHENSIVE INCOME  |                    |  |   |
| Other Comprehensive Income that will not be Reclassified to<br>Profit or Loss                                 |                    | 52.360                                       | 11.240  |
| Gains (Losses) on Remeasurements of Defined Benefit Plans   | 19                 | 67.130                                       | 14.410  |
| Taxes Relating To Components Of Other Comprehensive Income<br>That Will Not Be Reclassified To Profit Or Loss |                    | -14.770                                      | -3.170  |
| Taxes Relating to Remeasurements of Defined Benefit Plans   | 28                 | -14.770                                      | -3.170  |
| Other Comprehensive Income That Will Be Reclassified to Profit or Loss  |                    | 193.212                                      | -617.909                                      |
| Exchange Differences on Translation   |                    | 193.212                                      | -617.909                                      |
| Gains (Losses) on Exchange Differences on Translation   | 21.5               | 193.212                                      | -617.909                                      |
| OTHER COMPREHENSIVE INCOME (LOSS)   |                    | 245.572                                      | -606.669                                      |
| TOTAL COMPREHENSIVE INCOME (LOSS)   |                    | 6.515.833                                    | 1.294.583                                     |
| Total Comprehensive Income Attributable to  |                    |  |   |
| Non-controlling Interests   |                    | 0  | 0   |
| Owners of Parent  |                    | 6.515.833                                    | 1.294.583                                     |



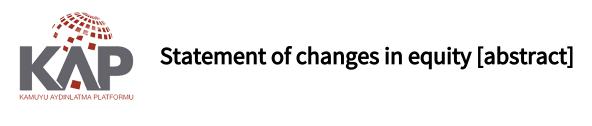
### Statement of cash flows (Indirect Method)

 Presentation Currency
 TL

 Nature of Financial Statements
 Consolidated

|   | Footnote Reference | Current Period<br>01.10.2020 - 31.12.2020 | Previous Period<br>01.10.2019 - 31.12.2019 |
|---|--------------------|---|--|
| atement of cash flows (Indirect Method)   |                    |   |  |
| CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES  |                    | 1.057.538                                 | 2.953.7                                    |
| Profit (Loss)   |                    | 6.270.261                                 | 1.901.2                                    |
| Profit (Loss) from Continuing Operations  |                    | 6.270.261                                 | 1.901.2                                    |
| Adjustments to Reconcile Profit (Loss)  |                    | 3.695.229                                 | 984.5                                      |
| Adjustments for depreciation and amortisation expense   | 15-16              | 793.209                                   | 464.6                                      |
| Adjustments for Impairment Loss (Reversal of<br>Impairment Loss)  |                    | 207.580                                   | 269.6                                      |
| Adjustments for Impairement Loss (Reversal of<br>Impairment Loss) of Receivables                        | 10                 | 207.580                                   | 269.6                                      |
| Adjustments for provisions  |                    | 405.101                                   | 20.7                                       |
| Adjustments for (Reversal of) Provisions Related with<br>Employee Benefits                              | 19                 | 405.101                                   | 20.7                                       |
| Adjustments for Interest (Income) Expenses  |                    | 334.694                                   | 446.                                       |
| Adjustments for Interest Income   | 27                 | -112.288                                  | -58.                                       |
| Adjustments for interest expense  | 27                 | 168.052                                   |  |
| Deferred Financial Expense from Credit Purchases  | 25                 | -40.520                                   | -42.                                       |
| Unearned Financial Income from Credit Sales   | 25                 | 319.450                                   | 547.                                       |
| Adjustments for unrealised foreign exchange losses (<br>gains)  |                    | 94.858                                    | -684.                                      |
| Adjustments for Tax (Income) Expenses   | 28                 | 1.859.787                                 | 467.                                       |
| Changes in Working Capital  |                    | -6.943.820                                | 139.                                       |
| Adjustments for decrease (increase) in trade accounts<br>receivable                                     |                    | -8.249.780                                | 42.  |
| Decrease (Increase) in Trade Accounts Receivables<br>from Related Parties                               |                    | -672.949                                  | 250.                                       |
| Decrease (Increase) in Trade Accounts Receivables<br>from Unrelated Parties                             |                    | -7.576.831                                | -208.                                      |
| Adjustments for Decrease (Increase) in Other Receivables<br>Related with Operations                     |                    | -3.592                                    | -36.                                       |
| Decrease (Increase) in Other Unrelated Party<br>Receivables Related with Operations                     |                    | -3.592                                    | -36.                                       |
| Adjustments for decrease (increase) in inventories  |                    | -879.661                                  | 488.                                       |
| Decrease (Increase) in Prepaid Expenses   |                    | -1.177.988                                | -394.                                      |
| Adjustments for increase (decrease) in trade accounts<br>payable  |                    | 4.189.945                                 | 540.                                       |
| Increase (Decrease) in Trade Accounts Payables to Related Parties                                       |                    | 619.181                                   | 204.                                       |
| Increase (Decrease) in Trade Accounts Payables to<br>Unrelated Parties                                  |                    | 3.570.764                                 | 335.                                       |
| Increase (Decrease) in Employee Benefit Liabilities   |                    | -744.453                                  | 563.                                       |
| Adjustments for increase (decrease) in other operating payables   |                    | -109.021                                  | -510.                                      |
| Increase (Decrease) in Other Operating Payables to<br>Unrelated Parties                                 |                    | -109.021                                  | -510.                                      |
| Increase (Decrease) in Deferred Income Other Than<br>Contract Liabilities                               |                    | 56.189                                    | -528.                                      |
| Other Adjustments for Other Increase (Decrease) in<br>Working Capital                                   |                    | -25.459                                   | -25.                                       |
| Decrease (Increase) in Other Assets Related with<br>Operations  |                    | -150.593                                  | -55.                                       |
| Increase (Decrease) in Other Payables Related with<br>Operations  |                    | 125.134                                   | 30.  |
| Cash Flows from (used in) Operations  | 10                 | 3.021.670                                 | 3.024.                                     |
| Payments Related with Provisions for Employee Benefits  | 19                 | -118.730                                  | -62.                                       |
| Income taxes refund (paid)  | 28                 | -1.845.402                                | -8.  |
| CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES<br>Proceeds from sales of property, plant, equipment and |                    | - <b>12.994</b><br>0                      | -69.                                       |
| intangible assets<br>Purchase of Property, Plant, Equipment and Intangible                              |                    | -125.282                                  | -127.                                      |
| Assets  |                    |   |  |
| Purchase of property, plant and equipment   | 15                 | -125.282                                  | -126.                                      |
| Purchase of intangible assets   | 16                 |   | -1.  |
| Interest received   |                    | 112.288                                   | 58.  |
| CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES  |                    | -487.903                                  | -1.:                                       |
| Repayments of borrowings  |                    | -487.903                                  | -1.  |
| Loan Repayments   |                    | -2.876                                    | -1.  |

| Cash Outflows from Other Financial Liabilities   | -485.027   | 0         |
|--|------------|-----------|
| Dividends Paid   | 0          | 0         |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS<br>BEFORE EFFECT OF EXCHANGE RATE CHANGES | 556.641    | 2.882.893 |
| Effect of exchange rate changes on cash and cash equivalents                                   | 98.355     | 66.482    |
| Net increase (decrease) in cash and cash equivalents   | 654.996    | 2.949.375 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE<br>PERIOD                                    | 9.876.395  | 3.215.955 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD   | 10.531.391 | 6.165.330 |



| Presentation Currency          | TL           |
|--------------------------------|--------------|
| Nature of Financial Statements | Consolidated |

|                         |  |                    |                |                             |  | Equity attri                        | butable to owners of parent [member]           |
|-------------------------|--|--------------------|----------------|-----------------------------|--|-------------------------------------|--|
|                         |  | Footnote Reference |                |                             | Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss | Other Accumu                        | lated Comprehensive Income That Will Be Reclas |
|                         |  |                    | Issued Capital | Share premiums or discounts | Gains/Losses on Revaluation and Remeasurement [member]                                 |                                     |  |
|                         |  |                    |                |                             | Gains (Losses) on Remeasurements of Defined Benefit Plans                              | Exchange Differences on Translation | Reserve Of Gains or Losses on Hedge Gains      |
|                         | Statement of changes in equity [abstract]  |                    |                |                             |  |                                     |  |
|                         | Statement of changes in equity [line items]  |                    |                |                             |  |                                     |  |
|                         | Equity at beginning of period  |                    | 3.750.000      | 5.111.552                   | -88.983  | 955.764                             |  |
|                         | Adjustments Related to Accounting Policy Changes   |                    |                |                             |  |                                     |  |
|                         | Adjustments Related to Required Changes in   |                    |                |                             |  |                                     |  |
|                         | Accounting Policies<br>Adjustments Related to Voluntary Changes in   |                    |                |                             |  |                                     |  |
|                         | Accounting Policies<br>Adjustments Related to Errors   |                    |                |                             |  |                                     |  |
|                         | Other Restatements   |                    |                |                             |  |                                     |  |
|                         | Restated Balances  |                    |                |                             |  |                                     |  |
|                         | Transfers  |                    |                |                             |  |                                     |  |
|                         | Total Comprehensive Income (Loss)  |                    |                |                             |  |                                     |  |
|                         | Profit (loss)  |                    |                |                             |  |                                     |  |
|                         | Other Comprehensive Income (Loss)  |                    |                |                             | 11.240   | -617.909                            |  |
|                         | Issue of equity  |                    |                |                             |  |                                     |  |
|                         | Capital Decrease   |                    |                |                             |  |                                     |  |
|                         | Capital Advance  |                    |                |                             |  |                                     |  |
|                         | Effect of Merger or Liquidation or Division  |                    |                |                             |  |                                     |  |
|                         | Effects of Business Combinations Under Common<br>Control   |                    |                |                             |  |                                     |  |
|                         | Advance Dividend Payments  |                    |                |                             |  |                                     |  |
| Previous Period         | Dividends Paid   |                    |                |                             |  |                                     |  |
| 01.10.2019 - 31.12.2019 | Decrease through Other Distributions to Owners   |                    |                |                             |  |                                     |  |
|                         | Increase (Decrease) through Treasury Share<br>Transactions   |                    |                |                             |  |                                     |  |
|                         | Increase (Decrease) through Share-Based Payment<br>Transactions  |                    |                |                             |  |                                     |  |
|                         | Acquisition or Disposal of a Subsidiary  |                    |                |                             |  |                                     |  |
|                         | Increase (decrease) through changes in ownership   |                    |                |                             |  |                                     |  |
|                         | interests in subsidiaries that do not result in loss of<br>control, equity   |                    |                |                             |  |                                     |  |
|                         | Transactions with noncontrolling shareholders  |                    |                |                             |  |                                     |  |
|                         | Increase through Other Contributions by Owners   |                    |                |                             |  |                                     |  |
|                         | Amount Removed from Reserve of Cash Flow<br>Hedges and Included in Initial Cost or Other<br>Carrying Amount of Non-Financial Asset (Liability)<br>or Firm Commitment for which Fair Value Hedge<br>Accounting is Applied                         |                    |                |                             |  |                                     |  |
|                         | Amount Removed from Reserve of Change in Value<br>of Time Value of Options and Included in Initial<br>Cost or Other Carrying Amount of Non-Financial<br>Asset (Liability) or Firm Commitment for which Fair<br>Value Hedge Accounting is Applied |                    |                |                             |  |                                     |  |
|                         | Amount Removed from Reserve of Change in Value<br>of Forward Elements of Forward Contracts and<br>Included in Initial Cost or Other Carrying Amount of<br>Non-Financial Asset (Liability) or Firm<br>Commitment for which Fair Value Hedge       |                    |                |                             |  |                                     |  |
|                         | Accounting is Applied<br>Account Removed from Reserve of Change in Value<br>of Foreign Currency Basis Spreads and Included in  |                    |                |                             |  |                                     |  |
|                         | Initial Cost or Other Carrying Amount of<br>Non-Financial Asset (Liability) or Firm<br>Commitment for which fair Value Hedge<br>Accounting is Applied  |                    |                |                             |  |                                     |  |
|                         | Increase (decrease) through other changes, equity  |                    |                |                             |  |                                     |  |
|                         | Equity at end of period  |                    | 3.750.000      | 5.111.552                   | -77.743  | 337.855                             |  |
|                         | Statement of changes in equity [abstract]  |                    |                |                             |  |                                     |  |
|                         | Statement of changes in equity [line items]  |                    |                |                             |  |                                     |  |
|                         | Equity at beginning of period  |                    | 3.750.000      | 5.111.552                   | -188.937   | -230.507                            |  |
|                         | Adjustments Related to Accounting Policy Changes   |                    |                |                             |  |                                     |  |
|                         | Adjustments Related to Required Changes in<br>Accounting Policies  |                    |                |                             |  |                                     |  |
|                         | Adjustments Related to Voluntary Changes in<br>Accounting Policies   |                    |                |                             |  |                                     |  |
|                         | Adjustments Related to Errors  |                    |                |                             |  |                                     |  |
|                         | Other Restatements   |                    |                |                             |  |                                     |  |
|                         | Restated Balances  |                    |                |                             |  |                                     |  |
|                         | Transfers  |                    |                |                             |  |                                     |  |
|                         | Total Comprehensive Income (Loss)  |                    |                |                             |  |                                     |  |
|                         | Profit (loss)  |                    |                |                             |  |                                     |  |
|                         | Other Comprehensive Income (Loss)  |                    |                |                             | 52.360   | 193.212                             |  |
|                         | Issue of equity  |                    |                |                             |  |                                     |  |
|                         | Capital Decrease<br>Capital Advance  |                    |                |                             |  |                                     |  |
|                         | Capital Advance<br>Effect of Merger or Liquidation or Division   |                    |                |                             |  |                                     |  |
|                         | Effect of Merger or Liquidation or Division<br>Effects of Business Combinations Under Common   |                    |                |                             |  |                                     |  |
|                         | Control<br>Advance Dividend Payments   |                    |                |                             |  |                                     |  |
|                         | Advance Dividend Payments<br>Dividends Paid  |                    |                |                             |  |                                     |  |
|                         | Structuus raid   |                    |                |                             |  |                                     |  |

|           |                                    |             |                    |                                | 1  |                                |
|-----------|------------------------------------|-------------|--------------------|--------------------------------|--|--------------------------------|
|           | Non-controlling interests [member] |             | ngs                | Retained Earnir                |  | Or Loss                        |
|           | ,                                  |             | Net Profit or Loss | Prior Years' Profits or Losses | Restricted Reserves Appropriated From Profits [member] | valuation and Reclassification |
|           |                                    |             |                    |                                |  |                                |
| 31.265.08 |                                    | 31.265.088  | 4.003.678          | 15.315.543                     | 2.217.534  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             | -4.003.678         | 4.003.678                      |  |                                |
| 1 001 25  |                                    | 1.001.000   | 1.001.000          |                                |  |                                |
| -606.66   |                                    | -606.669    | 1.901.252          |                                |  |                                |
| -000.00   |                                    | 200.005     |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
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|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
| 32.559.67 |                                    | 32.559.671  | 1.901.252          | 19.319.221                     | 2.217.534  |                                |
|           |                                    |             |                    |                                |  |                                |
| 40 E7E 40 |                                    | 40 575 494  | 13.611.104         | 16.009.049                     | 2.513.233  |                                |
| 40.575.49 |                                    | -10.313.494 | 13.011.104         | 10.009.049                     | 2.513.233  |                                |
|           |                                    |             |                    |                                |  |                                |
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|           |                                    |             |                    |                                |  |                                |
|           |                                    |             | -13.611.104        | 13.611.104                     |  |                                |
| 6.270.26  |                                    | 6.270.261   | 6.270.261          |                                |  |                                |
| 245.57    |                                    | 245.572     | 0.210.201          |                                |  |                                |
|           |                                    |             |                    |                                |  |                                |
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| 11.1000     10.0000  | Current Period         |  |           |           |          |         |  |
|--|------------------------|--|-----------|-----------|----------|---------|--|
| Interactions       Image: Second Margine Margi   | 1.10.2020 - 31.12.2020 | Decrease through Other Distributions to Owners   |           |           |          |         |  |
| Interesting       Image:  |                        |  |           |           |          |         |  |
| Increase (decrease) through changes in ownership<br>interests in advoid on treach in loss of<br>contal (quiy)       Increase (decrease) through changes in ownership<br>interests in advoid on the control of the second       Increase (decrease) through changes in ownership<br>interests in advoid on the control of the second       Increase (decrease) through changes in ownership<br>interests in advoid on the control of the second<br>interests in advoid on the control of the second<br>interests in advoid on the control of the second in thild cost of the<br>Carrying Annotation (decrease) through changes in the<br>Carrying Annotation (decrease) through changes in the<br>Carrying Annotation (decrease) through changes in the<br>Annotation (decrease) through changes in the<br>Carrying Annotation (decrease) through changes in the<br>Annotation (decrease) |                        |  |           |           |          |         |  |
| Interest in subdicts that co of result in los of<br>correct, equity       Image: Second Sec  |                        | Acquisition or Disposal of a Subsidiary  |           |           |          |         |  |
| Increase through Other Coattributions by Owners       Image: Contribution of the Contr   |                        | interests in subsidiaries that do not result in loss of  |           |           |          |         |  |
| Amount Removed from Reserve of Cash Flow<br>Hedges and Included in Initial Cost of Other<br>Carrying Amount of Non-Financial Asset (Lability)<br>or firm Commitment which Fair Value Hedge<br>Accounting is Applied       Image: Cash Flow<br>image: Cash Flow       Image: Cash Flow<br>image: Cash Fl  |                        | Transactions with noncontrolling shareholders  |           |           |          |         |  |
| Hedges and included in Initial Cost or Other Financial Asset (Lability) or Financial Asset (Lab  |                        | Increase through Other Contributions by Owners   |           |           |          |         |  |
| of Time Value of Options and Included in Initial       Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied       Image: Control option Control option Carrying Amount of Non-Financial Cost or Other Carrying Amount of Non-Fina  |                        | Hedges and Included in Initial Cost or Other<br>Carrying Amount of Non-Financial Asset (Liability)<br>or Firm Commitment for which Fair Value Hedge                                      |           |           |          |         |  |
| of Forward Elements of Forward Contracts and<br>Included in Initial Cost or Other Carrying Amount of<br>Non-Financial Asset (Liability) or Firm<br>Commitment for which Fair Value Hedge<br>Accounting is Applied   Amount Removed from Reserve of Change in Value<br>of Foreign Currency Basis Spreads and Included in<br>Initial Cost or Other Carrying Amount of<br>Non-Financial Asset (Liability) or Firm<br>Commitment for which fair Value Hedge<br>Accounting is Applied   Increase (decrease) through other changes, equity   |                        | of Time Value of Options and Included in Initial<br>Cost or Other Carrying Amount of Non-Financial<br>Asset (Liability) or Firm Commitment for which Fair                                |           |           |          |         |  |
| of Foreign Currency Basis Spreads and Included in         Initial Cost or Other Carrying Amount of         Non-Financial Asset (Liability) or Firm         Commitment for which fair Value Hedge         Accounting is Applied         Increase (decrease) through other changes, equity   |                        | of Forward Elements of Forward Contracts and<br>Included in Initial Cost or Other Carrying Amount of<br>Non-Financial Asset (Liability) or Firm<br>Commitment for which Fair Value Hedge |           |           |          |         |  |
|  |                        | of Foreign Currency Basis Spreads and Included in<br>Initial Cost or Other Carrying Amount of<br>Non-Financial Asset (Liability) or Firm<br>Commitment for which fair Value Hedge        |           |           |          |         |  |
| Equity at end of period         3.750.000         5.111.552         -136.577         -37.295   |                        | Increase (decrease) through other changes, equity  |           |           |          |         |  |
|  |                        | Equity at end of period  | 3.750.000 | 5.111.552 | -136.577 | -37.295 |  |

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| 2.513.233 | 29.620.153 | 6.270.261 | 47.091.327 | 47.091.327 |
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