

AKSA ENERJİ ÜRETİM A.Ş. Material Event Disclosure (General)

Summary

About Concession Agreement signed with Republic of Congo

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

On 21 January 2021, Aksa Enerji Üretim A.Ş.'s 100% subsidiary Aksa Energy Company Congo has signed a concession agreement with Republic of Congo about obtaining operating rights of a 50 MW natural gas power plant in the city of Pointe-Noire. Accordingly, Aksa Energy Company Congo will increase the existing installed capacity to 100 MW with additional investment. Natural gas is expected to be supplied from Congo's local gas reserves. Electricity generated is expected to be exported to Democratic Republic of Congo via existing transmission lines.

Meanwhile, as also announced in our Company's Public Disclosure dated 22 October 2019, our Company had obtained provisional licenses regarding two natural gas-fired projects for electricity generation and sales in the Republic of Congo. Our Company is also working on these projects and further developments will be shared with the public in a timely manner.

Kind regards,

Note: In case of discrepancy between Turkish and English versions, Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.