

TÜPRAŞ-TÜRKİYE PETROL RAFİNERİLERİ A.Ş. Related Party Transactions

Summary

The Report Regarding the Common and Continuous Transactions

Related Party Transactions

Related Companies ☐

Related Funds ☐

Related Party Transactions	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

In order to increase Tüpraş's sales and profitability in international markets and to expand the diversity of products and their origin, a supply and sales agreement has been made by our company for the sale of petroleum products to our 100% subsidiary Tüpras Trading LTD and for the purchase of petroleum products and crude oil from Tüpras Trading LTD, with the Board of Directors decision dated on January 15, 2021.

In accordance with the CMB's II-17.1 Communiqué on Corporate Governance for the transactions executed between our company and our %100 subsidiary Tüpraş Trading LTD, "The Report Regarding the Common and Continuous Transactions" was prepared and approved in the Board of Directors' meeting of our company on the same date. The conclusion of the report is given below.

In accordance with Article 10 of the Corporate Governance Communiqué II.17.1 of the Capital Markets Board, with Tüpraş Trading LTD, a 100% subsidiary of our company, the amount of o product sales and petroleum product and crude oil purchase transactions within the 2021 accounting period are expected to exceed 10% of the revenue / cost of goods sold in the last annual financial statements disclosed to the public. The conditions of the planned transactions to be carried out in 2021 with Tüpraş Trading LTD, price determination method and the reasons for choosing this method were explained, and information concerning the conformity of the transactions to market conditions was provided in this report.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.