

TÜRKİYE VAKIFLAR BANKASI T.A.O. Material Event Disclosure (General)

Summary

Announcement regarding Moody's rating action

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

International rating agency Moody's upgraded the long-term foreign currency deposit rating of VakıfBank to B2 from Caa1 with the press release on December 10, 2020. The rating action is driven by changes in the local currency and foreign currency country ceilings applied to the banks following the publication of Moody's updated Local and Foreign Currency Country Ceilings Methodology on 7 December 2020. Bank's current ratings are attached.

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure , the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.