

SASA POLYESTER SANAYİ A.Ş. Material Event Disclosure (General)

Summary

About State Aid for PTA and Polymer Chips Investments

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Evet (Yes)
Date Of The Previous Notification About The Same Subject	29.04.2020,26.08.2020,24.09.2020,13.11.2020,23.11.2020
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

ABOUT STATE AID FOR PTA and POLYMER CHIPS INVESTMENTS

As a result of the incentive certificate application filed by our company to the Turkish Ministry of Industry and Technology, our incentive application regarding the PTA Production Facility Investment (*this investment will take place at the Adana SASA facilities with approximately USD 935.000.000 investment amount and 1.500.000 tons/year production capacity*) and the Polymer/Chips Production Facility Investment (*this investment will take place at the Adana SASA facilities with approximately USD 610.000.000 investment amount and 665.000 tons/year production capacity*) has been included in the scope of providing Project-Based State Aid to Investments and published in the Official Gazette dated 25 November 2020.

The amount of investment subject to the incentive is TL 11.271.788.151 and the incentives to benefit from the investment are as follows:

- Customs Duty Exemption,
- VAT Exemption,
- VAT Refund,
- Corporate Tax Reduction (tax discount rate: 100%, investment contribution rate: 85%, ratio of investment contribution to be used in the investment period: 100%),
- Insurance Premium Employer's Share Support (10 years without a maximum amount limit),
- Income Tax Withholding Support (10 years),
- Qualified Personnel Support (maximum TL 30.000.000)
- Energy Support (50% of energy consumption expenditures up to 10 years from the date of commencement, not to exceed TL 50.000.000).

In the event of any discrepancy between the Turkish and English versions of this disclosure statement, the original Turkish version shall prevail. SASA disclaims all warranties and makes no representations about the accuracy or completeness of the English translation and assumes no liability for any errors, omissions or inaccuracies that may arise from use of this translation.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.