

OSTİM ENDÜSTRİYEL YATIRIMLAR VE İŞLETME A.Ş.
Financial Report
Consolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	3.411.225	1.241.268
Trade Receivables		14.200.347	56.371.708
Trade Receivables Due From Related Parties	31	3.995.912	1.293.230
Trade Receivables Due From Unrelated Parties	7	10.204.435	55.078.478
Other Receivables		164.793	106.152
Other Receivables Due From Related Parties	31	3.441	3.441
Other Receivables Due From Unrelated Parties	8	161.352	102.711
Contract Assets	9	15.436.867	15.839.715
Contract Assets from Ongoing Construction Contracts	31	15.436.867	15.839.715
Inventories	10	4.815.297	3.851.567
Prepayments	22	626.387	646.739
Current Tax Assets	22	39.094	36.606
Other current assets	18	609.974	292.988
SUB-TOTAL		39.303.984	78.386.743
Non-current Assets or Disposal Groups Classified as Held for Sale		0	0
Non-current Assets or Disposal Groups Classified as Held for Distribution to Owners		0	0
Total current assets		39.303.984	78.386.743
NON-CURRENT ASSETS			
Other Receivables	8	16.217	16.217
Investments accounted for using equity method	11	4.709.670	4.694.632
Investment property	12	138.440.240	173.397.453
Property, plant and equipment	13	8.504.724	8.677.406
Intangible assets and goodwill	14	238	1.752
Prepayments	22	12.124.924	12.124.445
Total non-current assets		163.796.013	198.911.905
Total assets		203.099.997	277.298.648
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	0	6.381.031
Current Portion of Non-current Borrowings	6	2.054.097	8.024.668
Trade Payables		3.614.770	3.997.440
Trade Payables to Related Parties	31	53.714	41.913
Trade Payables to Unrelated Parties	7	3.561.056	3.955.527
Employee Benefit Obligations	19	950.562	773.999
Other Payables		5.822.398	15.715.619
Other Payables to Related Parties	31	3.607.042	4.133.819
Other Payables to Unrelated Parties	8	2.215.356	11.581.800
Deferred Income Other Than Contract Liabilities	20	4.136.389	5.008.545
Current tax liabilities, current	29	5.700.995	1.916.529
Current provisions	15	280.000	280.000
Other Current Liabilities	18	5.358.907	7.554.504
SUB-TOTAL		27.918.118	49.652.335
Liabilities included in disposal groups classified as held for sale		0	0
Liabilities Included in Disposal Groups Classified as Held for Distribution to Owners		0	0
Total current liabilities		27.918.118	49.652.335
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	23.532.914	78.553.694
Deferred Income Other Than Contract Liabilities	20	12.124.445	12.124.445
Non-current provisions		1.310.856	681.984
Non-current provisions for employee benefits	17	1.310.856	681.984
Deferred Tax Liabilities	29	4.811.815	3.609.825
Total non-current liabilities		41.780.030	94.969.948
Total liabilities		69.698.148	144.622.283
EQUITY			

Equity attributable to owners of parent		133.699.238	132.975.434
Issued capital		76.231.000	76.231.000
Share Premium (Discount)		1.869.310	1.869.310
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		3.258.222	3.524.399
Gains (Losses) on Revaluation and Remeasurement		3.258.222	3.524.399
Increases (Decreases) on Revaluation of Property, Plant and Equipment		3.786.371	3.786.371
Gains (Losses) on Remeasurements of Defined Benefit Plans		-528.149	-261.972
Restricted Reserves Appropriated From Profits		1.783.032	932.194
Prior Years' Profits or Losses		49.567.693	46.295.772
Current Period Net Profit Or Loss		989.981	4.122.759
Non-controlling interests		-297.389	-299.069
Total equity		133.401.849	132.676.365
Total Liabilities and Equity		203.099.997	277.298.648

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	23	64.267.212	19.452.622	6.464.775	7.670.199
Cost of sales	23	-46.459.635	-10.308.905	-4.412.039	-4.327.876
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		17.807.577	9.143.717	2.052.736	3.342.323
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		17.807.577	9.143.717	2.052.736	3.342.323
General Administrative Expenses	24	-2.316.551	-2.395.977	-746.523	-755.715
Marketing Expenses	24	-2.739.323	-1.957.477	-1.261.122	-568.122
Other Income from Operating Activities	25	4.613.221	1.738.018	4.472.457	856.233
Other Expenses from Operating Activities	26	-181.496	-2.650.197	75.650	-474.892
PROFIT (LOSS) FROM OPERATING ACTIVITIES		17.183.428	3.878.084	4.593.198	2.399.827
Share of Profit (Loss) from Investments Accounted for Using Equity Method	11	15.038	-140.985	59.589	-91.520
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		17.198.466	3.737.099	4.652.787	2.308.307
Finance income	27	4.992.929	4.019.833	856.767	2.998.220
Finance costs	28	-13.987.699	-15.087.932	-1.401.428	-2.333.111
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		8.203.696	-7.331.000	4.108.126	2.973.416
Tax (Expense) Income, Continuing Operations	29	-7.127.945	3.364.164	-1.683.974	-276.727
Current Period Tax (Expense) Income		-5.823.426	-58.505	-664.141	-19.400
Deferred Tax (Expense) Income		-1.304.519	3.422.669	-1.019.833	-257.327
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.075.751	-3.966.836	2.424.152	2.696.689
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
PROFIT (LOSS)		1.075.751	-3.966.836	2.424.152	2.696.689
Profit (loss), attributable to [abstract]					
Non-controlling Interests		85.770	-8.224	138.489	-15.298
Owners of Parent		989.981	-3.958.612	2.285.663	2.711.987
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Hisse Başına Kazanç	30	0,01300000	-0,05190000	-0,00031670	0,03560000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-266.177	22.699	-61.904	76.005
Gains (Losses) on Remeasurements of Defined Benefit Plans		-341.251	29.100	-67.101	97.442
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		75.074	-6.401	5.197	-21.437
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-266.177	22.699	-61.904	76.005
TOTAL COMPREHENSIVE INCOME (LOSS)		809.574	-3.944.137	2.362.248	2.772.694
Total Comprehensive Income Attributable to					
Non-controlling Interests		1.680	11.609	78.565	7.621
Owners of Parent		807.894	-3.955.746	2.283.683	2.765.073

Statement of cash flows (Indirect Method)

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		35.825.548	7.973.499
Profit (Loss)		989.981	-3.958.612
Adjustments to Reconcile Profit (Loss)		2.369.251	1.361.008
Adjustments for depreciation and amortisation expense	13,14	449.229	430.693
Adjustments for Impairment Loss (Reversal of Impairment Loss)		89.160	1.410.096
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7,8	89.160	1.410.096
Adjustments for provisions		628.872	123.657
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	628.872	123.657
Adjustments for Interest (Income) Expenses		0	2.818.017
Adjustments for interest expense	6	0	2.818.017
Adjustments for Tax (Income) Expenses	29	1.201.990	-3.421.455
Changes in Working Capital		32.466.316	10.571.103
Decrease (Increase) in Financial Investments	5	-15.038	140.985
Adjustments for decrease (increase) in trade accounts receivable		42.082.201	624.807
Decrease (Increase) in Trade Accounts Receivables from Related Parties	31	-2.702.682	-122.727
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	44.784.883	747.534
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-58.641	-60.360
Decrease (Increase) in Other Related Party Receivables Related with Operations	31	-34.154	-46.188
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	-24.487	-14.172
Adjustments for Decrease (Increase) in Contract Assets		402.848	0
Decrease (Increase) In Contract Assets from Ongoing Construction Contracts		402.848	0
Adjustments for decrease (increase) in inventories	10	-963.730	-381.898
Decrease (Increase) in Prepaid Expenses	22	20.352	-213.538
Adjustments for increase (decrease) in trade accounts payable		-381.516	715.585
Increase (Decrease) in Trade Accounts Payables to Related Parties	31	11.801	-91.833
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-393.317	807.418
Increase (Decrease) in Employee Benefit Liabilities	19	176.563	93.334
Adjustments for increase (decrease) in other operating payables		-9.894.375	11.176.963
Increase (Decrease) in Other Operating Payables to Related Parties	31	-526.777	3.345.969
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-9.367.598	7.830.994
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	20	-873.325	-1.851.264
Other Adjustments for Other Increase (Decrease) in Working Capital		1.970.977	326.489
Decrease (Increase) in Other Assets Related with Operations	18	305.865	68.409
Increase (Decrease) in Other Payables Related with Operations	18	1.665.112	258.080
Cash Flows from (used in) Operations		35.825.548	7.973.499
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		34.682.180	-1.131.133
Purchase of Property, Plant, Equipment and Intangible Assets		-275.033	-1.131.133
Purchase of property, plant and equipment	13	-242.083	-1.131.133
Purchase of intangible assets	14	-32.950	0
Cash Inflows from Sale of Investment Property	12	34.957.213	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-68.337.771	-9.317.209
Proceeds from borrowings		10.176.575	0
Proceeds from Loans	6	10.176.575	0
Repayments of borrowings		-78.174.775	-9.306.884
Loan Repayments	6	-78.174.775	-9.306.884

Other inflows (outflows) of cash	18	-339.571	-10.325
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.169.957	-2.474.843
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		2.169.957	-2.474.843
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	1.241.268	3.187.629
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	3.411.225	712.786

[illegible]

Current Period 01.01.2020 - 30.09.2020														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity					-266.177					989.981	723.804	1.680	725.484
	Equity at end of period		76.231.000	1.869.310	3.786.371	-528.149			1.783.032	49.567.963	989.981	133.699.238	-297.389	133.401.849