

DİRİTEKS DİRİLİŞ TEKSTİL SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	33.193	17.880
Trade Receivables		1.515.526	92.770
Trade Receivables Due From Unrelated Parties	[5]	1.515.526	92.770
Other Receivables		22.564	117.564
Other Receivables Due From Unrelated Parties	[8]	22.564	117.564
Inventories		0	79.806
Prepayments		449.783	13.716
Prepayments to Unrelated Parties	[9]	449.783	13.716
Other current assets		102.807	192.832
Other Current Assets Due From Unrelated Parties	[10]	102.807	192.832
SUB-TOTAL		2.123.873	514.568
Total current assets		2.123.873	514.568
NON-CURRENT ASSETS			
Trade Receivables		0	0
Other Receivables		505	505
Other Receivables Due From Unrelated Parties	[8]	505	505
Investments accounted for using equity method	[7]	653.572	664.862
Property, plant and equipment	[13]	15.366.949	11.785.587
Land and Premises		8.100.000	6.410.000
Buildings		5.801.667	3.254.271
Machinery And Equipments		1.455.897	2.111.445
Fixtures and fittings		9.385	9.871
Intangible assets and goodwill	[14]	2.192	2.655
Other Rights		2.192	2.653
Other intangible assets			2
Total non-current assets		16.023.218	12.453.609
Total assets		18.147.091	12.968.177
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings	4	3.085.494	3.035.593
Current Portion of Non-current Borrowings from Unrelated Parties		3.085.494	3.035.593
Bank Loans	[4]	3.085.494	3.035.593
Trade Payables		491.994	482.412
Trade Payables to Unrelated Parties	[5]	491.994	482.412
Employee Benefit Obligations	[6]	1.590.836	854.851
Other Payables	[8]	458.135	783.037
Other Payables to Related Parties		286.631	415.390
Other Payables to Unrelated Parties		171.504	367.647
Deferred Income Other Than Contract Liabilities		424.613	107.180
Deferred Income Other Than Contract Liabilities from Unrelated Parties	[9]	424.613	107.180
Current provisions	[11]	931.938	723.321
Current provisions for employee benefits		399.756	399.756
Other current provisions		532.182	323.565
SUB-TOTAL		6.983.010	5.986.394
Total current liabilities		6.983.010	5.986.394
NON-CURRENT LIABILITIES			
Long Term Borrowings		7.420.785	7.513.272
Long Term Borrowings From Unrelated Parties		7.420.785	7.513.272
Bank Loans	[4]	7.420.785	7.513.272
Other Payables		0	0
Non-current provisions		0	0
Deferred Tax Liabilities	[12]	0	239.740
Total non-current liabilities		7.420.785	7.753.012
Total liabilities		14.403.795	13.739.406
EQUITY			

Equity attributable to owners of parent		3.740.252	-774.672
Issued capital	[15]	10.650.000	10.650.000
Share Premium (Discount)	[17]	18.907	18.907
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		14.810.230	10.865.388
Gains (Losses) on Revaluation and Remeasurement		14.810.230	10.865.388
Increases (Decreases) on Revaluation of Property, Plant and Equipment		14.856.994	10.912.152
Gains (Losses) on Remeasurements of Defined Benefit Plans		-46.764	-46.764
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Restricted Reserves Appropriated From Profits	[18]	534.645	534.645
Prior Years' Profits or Losses		-22.817.267	-16.113.013
Current Period Net Profit Or Loss		543.737	-6.730.599
Non-controlling interests		3.044	3.443
Total equity		3.743.296	-771.229
Total Liabilities and Equity		18.147.091	12.968.177

Profit or loss [abstract]

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	[19]	1.231.169	1.543.648	0	33.167
Cost of sales	[19]	-888.925	-3.204.619	365.295	-428.812
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		342.244	-1.660.971	365.295	-395.645
GROSS PROFIT (LOSS)		342.244	-1.660.971	365.295	-395.645
General Administrative Expenses		-182.827	-688.006	-73.296	-79.351
Other Income from Operating Activities		141	792.828	1	19.259
Other Expenses from Operating Activities		-209.657	-1.364.382	0	-297.821
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-50.099	-2.920.531	292.000	-753.558
Investment Activity Income	[19]	0	0	-1.876.138	0
Share of Profit (Loss) from Investments Accounted for Using Equity Method		-11.290	-351.784	-11.290	111.200
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-61.389	-3.272.315	-1.595.428	-642.358
Finance income		0	9.361	0	0
Finance costs		-73.329	-1.942.648	277.158	-393.304
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-134.718	-5.205.602	-1.318.270	-1.035.662
Tax (Expense) Income, Continuing Operations		678.056	343.766	23.709	132.202
Deferred Tax (Expense) Income		678.056	343.766	23.709	132.202
PROFIT (LOSS) FROM CONTINUING OPERATIONS		543.338	-4.861.836	-1.294.561	-903.460
PROFIT (LOSS)		543.338	-4.861.836	-1.294.561	-903.460
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-399	-266.392	-102	0
Owners of Parent		543.737	-4.595.444	-1.294.459	-903.460
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

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	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)		543.338	-4.861.836	-1.294.561	-903.460
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		3.938.585	-17	213.378	-30.425
Gains (Losses) on Revaluation of Property, Plant and Equipment	[13]	4.383.158	0	237.087	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	[12]	-7.821	-21	0	-38.031
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-436.752	4	-23.709	7.606
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	[12]	-436.752	4	-23.709	7.606
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		3.938.585	-17	213.378	-30.425
TOTAL COMPREHENSIVE INCOME (LOSS)		4.481.923	-4.861.853	-1.081.183	-933.885
Total Comprehensive Income Attributable to					
Non-controlling Interests		-399	-266.392	-102	0
Owners of Parent		4.482.322	-4.595.461	-1.081.081	-933.885

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		15.313	-4.188.139
Profit (Loss)		543.338	-4.861.836
Profit (Loss) from Continuing Operations		543.338	-4.861.836
Adjustments to Reconcile Profit (Loss)		-1.645	-1.961.760
Adjustments for depreciation and amortisation expense	[13]	802.259	676.301
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-291.739	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		-303.029	0
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		11.290	
Adjustments for provisions		208.617	-162.973
Adjustments for (Reversal of) Provisions Related with Employee Benefits		0	-162.973
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	[11]	208.617	0
Adjustments for Interest (Income) Expenses		-42.726	6.448
Adjustments for Interest Income	[5]	-140	-6.906
Adjustments for interest expense	[4]	-42.586	13.354
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	351.784
Adjustments for undistributed profits of associates		0	351.784
Adjustments for Tax (Income) Expenses		-678.056	-661.090
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		0	-2.172.230
Changes in Working Capital		-526.380	2.635.457
Adjustments for decrease (increase) in trade accounts receivable		-1.396.271	-82.206
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	-230.217
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	[5]	-1.396.271	148.011
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		95.000	178.159
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		95.000	178.159
Adjustments for decrease (increase) in inventories		382.835	2.472.472
Decrease (Increase) in Prepaid Expenses	[9]	-436.067	8.569
Adjustments for increase (decrease) in trade accounts payable	[5]	9.582	-17.249
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		9.582	-17.249
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		411.083	-26.584
Increase (Decrease) in Other Operating Payables to Related Parties	[8]	-169.805	-320.134
Increase (Decrease) in Other Operating Payables to Unrelated Parties	[8]	580.888	293.550
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	[9]	317.433	-140.653
Other Adjustments for Other Increase (Decrease) in Working Capital		90.025	242.949
Decrease (Increase) in Other Assets Related with Operations	[10]	90.025	242.949
Cash Flows from (used in) Operations		15.313	-4.188.139
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	5.946.191
Proceeds from sales of property, plant, equipment and intangible assets		0	5.958.467
Proceeds from sales of property, plant and equipment		0	5.958.467
Purchase of Property, Plant, Equipment and Intangible Assets		0	-12.276
Purchase of property, plant and equipment	[12]		-12.276

CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	-1.950.806
Proceeds from borrowings		0	0
Repayments of borrowings		0	-1.950.806
Payments of Issued Debt Instruments		0	-1.950.806
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		15.313	-192.754
Net increase (decrease) in cash and cash equivalents		15.313	-192.754
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[3]	17.880	215.847
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[3]	33.193	23.093

[illegible]

Current Period 01.01.2020 - 30.09.2020															0
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														0
	Increase (Decrease) through Share-Based Payment Transactions									26.345		26.345			26.345
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity														0
	Equity at end of period		10.650.000	18.907		14.856.994	-46.764			534.645	-22.817.267	543.737	3.740.252	3.044	3.743.296