

**METRO YATIRIM MENKUL DEĞERLER A.Ş.**  
**Financial Report**  
**Consolidated**  
**2020 - 3. 3 Monthly Notification**

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	54.691.574	53.114.815
Financial Investments	6	64.334.949	34.732.981
Financial Assets at Fair Value Through Profit or Loss		64.334.949	34.732.981
Trade Receivables	7	8.867.537	41.345.712
Trade Receivables Due From Related Parties	4	485.129	293.836
Trade Receivables Due From Unrelated Parties		8.382.408	41.051.876
Other Receivables	8	384.288	1.524
Other Receivables Due From Related Parties	4	351.053	1.516
Other Receivables Due From Unrelated Parties		33.235	8
Prepayments	9	275.954	257.692
Prepayments to Related Parties		0	0
Prepayments to Unrelated Parties		275.954	257.692
Current Tax Assets	10	73.447	790.318
Other current assets		3.548	767
SUB-TOTAL		128.631.297	130.243.809
Total current assets		128.631.297	130.243.809
NON-CURRENT ASSETS			
Financial Investments	6	159.711	159.711
Financial Assets Measured at Amortised Cost		159.711	159.711
Other Receivables	8	8.168.028	6.721.534
Property, plant and equipment	11	639.546	388.381
Machinery And Equipments		41.908	26.379
Vehicles		92.347	8.000
Fixtures and fittings		498.290	343.756
Other property, plant and equipment		7.001	10.246
Right of Use Assets	13	74.111	104.430
Intangible assets and goodwill	12	160.961	185.717
Computer Softwares		160.961	185.717
Deferred Tax Asset	24	1.290.334	1.551.637
Total non-current assets		10.492.691	9.111.410
Total assets		139.123.988	139.355.219
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	13	46.190	46.190
Current Borrowings From Unrelated Parties		46.190	46.190
Lease Liabilities		46.190	46.190
Trade Payables	7	9.045.131	37.245.452
Trade Payables to Related Parties	4	88.395	987
Trade Payables to Unrelated Parties		8.956.736	37.244.465
Employee Benefit Obligations	16	70.523	73.271
Other Payables	8	2.846.120	5.658.412
Other Payables to Related Parties	4	0	5.294.024
Other Payables to Unrelated Parties		2.846.120	364.388
Current provisions	14	8.278.440	5.201.874
Current provisions for employee benefits		210.788	166.631
Other current provisions		8.067.652	5.035.243
SUB-TOTAL		20.286.404	48.225.199
Total current liabilities		20.286.404	48.225.199
NON-CURRENT LIABILITIES			
Long Term Borrowings	13	33.707	60.563
Long Term Borrowings From Unrelated Parties		33.707	60.563
Lease Liabilities		33.707	60.563
Non-current provisions		458.290	367.838
Non-current provisions for employee benefits	14	458.290	367.838
Deferred Tax Liabilities	24	852.828	53.362
Total non-current liabilities		1.344.825	481.763
Total liabilities		21.631.229	48.706.962

EQUITY			
Equity attributable to owners of parent		40.738.774	39.808.260
Issued capital	17	50.000.000	50.000.000
Inflation Adjustments on Capital	17	192.342	192.342
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	17	104.035	90.117
Gains (Losses) on Revaluation and Remeasurement		104.035	90.117
Gains (Losses) on Remeasurements of Defined Benefit Plans	17	104.035	90.117
Restricted Reserves Appropriated From Profits	17	2.547.895	2.547.895
Prior Years' Profits or Losses	17	-8.729.380	6.154.600
Current Period Net Profit Or Loss		-3.376.118	-19.176.694
Non-controlling interests		76.753.985	50.839.997
Total equity		117.492.759	90.648.257
Total Liabilities and Equity		139.123.988	139.355.219

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	18	666.022.409	653.659.904	183.862.960	126.303.024
Cost of sales	18	-665.650.760	-680.304.890	-176.347.081	-117.938.039
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		371.649	-26.644.986	7.515.879	8.364.985
GROSS PROFIT (LOSS)		371.649	-26.644.986	7.515.879	8.364.985
General Administrative Expenses	19	-6.350.017	-5.735.979	-2.090.033	-1.961.917
Marketing Expenses	19	-610.739	-361.352	-208.308	-110.461
Other Income from Operating Activities	21	115.104	404.405	15.300	16.872
Other Expenses from Operating Activities	21	-3.252.306	-125.560	-27.046	-18.732
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-9.726.309	-32.463.472	5.205.792	6.290.747
Investment Activity Income	23	13.207.133	22.541.147	294.663	14.286.101
Investment Activity Expenses	23	-593.179	-773.964	-243.687	3.596.326
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.887.645	-10.696.289	5.256.768	24.173.174
Finance income	22	0	0	0	0
Finance costs	22	-10.495	-802	-3.188	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.877.150	-10.697.091	5.253.580	24.173.174
Tax (Expense) Income, Continuing Operations		-1.054.259	886.643	-229.416	266.448
Current Period Tax (Expense) Income	24	0	0	0	0
Deferred Tax (Expense) Income	24	-1.054.259	886.643	-229.416	266.448
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.822.891	-9.810.448	5.024.164	24.439.622
PROFIT (LOSS)		1.822.891	-9.810.448	5.024.164	24.439.622
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		5.199.009	7.763.591	3.321.431	9.233.425
Owners of Parent		-3.376.118	-17.574.039	1.702.733	15.206.197
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>		-68,00000000	-351,00000000	34,00000000	304,00000000
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		18.381	4.786	13.988	4.738
Gains (Losses) on Remeasurements of Defined Benefit Plans		24.891	4.875	16.676	6.110
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-6.510	-89	-2.688	-1.372
Taxes Relating to Remeasurements of Defined Benefit Plans		-6.510	-89	-2.688	-1.372
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>18.381</b>	<b>4.786</b>	<b>13.988</b>	<b>4.738</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>1.841.272</b>	<b>-9.805.662</b>	<b>5.038.152</b>	<b>24.444.360</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		5.203.472	7.759.774	10.461.466	9.233.154
Owners of Parent		-3.362.200	-17.565.436	-5.423.314	15.211.206

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>20.701.876</b>	<b>-26.641.227</b>
Profit (Loss)		-3.376.118	-17.574.039
Profit (Loss) from Continuing Operations		-3.376.118	-17.574.039
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>22.318.863</b>	<b>-11.200.120</b>
Adjustments for depreciation and amortisation expense	11-12	246.863	182.053
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-7.304.286	-16.892.756
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments	5	-7.304.286	-16.892.756
Adjustments for provisions	13	3.180.936	-225.466
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	148.527	117.821
Adjustments for (Reversal of) Other Provisions	14	3.032.409	-343.287
Adjustments for Interest (Income) Expenses		-1.429.747	-1.580.681
Adjustments for Interest Income	23	-1.441.868	-1.561.857
Adjustments for interest expense	22	10.495	0
Deferred Financial Expense from Credit Purchases	21	4.150	0
Unearned Financial Income from Credit Sales	23	-2.524	-18.824
Adjustments for Tax (Income) Expenses	24	1.060.769	-886.554
Adjustments for losses (gains) on disposal of non-current assets		-58.624	0
Adjustments for Losses (Gains) Arised From Sale of Intangible Assets		-58.624	0
Adjustments for Losses (Gains) on Disposal of Subsidiaries or Joint Operations		27.546.071	443.510
Other adjustments to reconcile profit (loss)		-923.119	7.759.774
<b>Changes in Working Capital</b>		<b>327.758</b>	<b>571.075</b>
Adjustments for decrease (increase) in trade accounts receivable	6	32.477.147	13.461.811
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-191.958	1.330.308
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	32.669.105	12.131.503
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	7	-1.829.258	-2.259.631
Decrease (Increase) in Other Related Party Receivables Related with Operations	7	-349.537	276.861
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	-1.479.721	-2.536.492
Decrease (Increase) in Prepaid Expenses	9	-18.262	-294.569
Adjustments for increase (decrease) in trade accounts payable	6	-28.200.919	-10.483.928
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	86.874	50.026
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-28.287.793	-10.533.954
Increase (Decrease) in Employee Benefit Liabilities	14	-2.748	17.296
Adjustments for increase (decrease) in other operating payables	7	-2.812.292	-973.246
Increase (Decrease) in Other Operating Payables to Related Parties	7	-5.294.024	-1.092.911
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	2.481.732	119.665
Other Adjustments for Other Increase (Decrease) in Working Capital		714.090	1.103.342
Decrease (Increase) in Other Assets Related with Operations		714.090	1.734.041
Increase (Decrease) in Other Payables Related with Operations	24	0	-630.699
<b>Cash Flows from (used in) Operations</b>		<b>19.270.503</b>	<b>-28.203.084</b>
Interest paid	22	-10.495	0
Interest received	23	1.441.868	1.561.857
Other inflows (outflows) of cash		0	0
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-26.848.357</b>	<b>34.113.901</b>

Cash Outflows from Purchase of Additional Shares of Subsidiaries		-4.166.346	-7.029.958
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities		0	41.272.678
Cash Payments to Acquire Equity or Debt Instruments of Other Entities	5	-22.297.682	0
Proceeds from sales of property, plant, equipment and intangible assets		62.624	0
Proceeds from sales of property, plant and equipment		62.624	0
Purchase of Property, Plant, Equipment and Intangible Assets		-446.953	-128.819
Purchase of property, plant and equipment	11	-398.201	-128.819
Purchase of intangible assets	12	-48.752	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		7.723.240	7.658.678
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		10.288.473	7.658.678
Payments of Lease Liabilities	13	-26.855	0
Dividends Paid		-2.538.378	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.576.759	15.131.352
Net increase (decrease) in cash and cash equivalents		1.576.759	15.131.352
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		53.114.815	19.044.262
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		54.691.574	34.175.614

Previous Period 01.01.2019 - 30.09.2019	Statement of changes in equity (abstract)																
	Statement of changes in equity (line items)																
	Equity at beginning of period		50.000.000	192.342	23.735				2.547.895	14.122.403	-470.500	66.415.875		35.559.101	101.974.976		
	Adjustments Related to Accounting Policy Changes																
	Adjustments Related to Required Changes in Accounting Policies																
	Adjustments Related to Voluntary Changes in Accounting Policies																
	Adjustments Related to Errors									-1.158.682		-1.158.682		0	-1.158.682		
	Other Restatements																
	Restated Balances		50.000.000	192.342	23.735				2.547.895	12.963.721	-470.500	65.257.193		35.559.101	100.816.294		
	Transfers									-470.500	470.500	0			0		
	Total Comprehensive Income (Loss)				8.603						-17.574.039	-17.565.436		7.759.774	-9.805.662		
	Profit (loss)				0						-17.574.039	-17.574.039		7.763.591	-9.810.448		
	Other Comprehensive Income (Loss)				8.603							8.603		-3.817	4.786		
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																
	Decrease through Other Distributions to Owners																
	Increase (Decrease) through Treasury Share Transactions																
	Increase (Decrease) through Share-Based Payment Transactions																
	Acquisition or Disposal of a Subsidiary																
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																
	Transactions with noncontrolling shareholders										893.701		893.701	1.337.211	2.230.912		
	Increase through Other Contributions by Owners																
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																
	Increase (decrease) through other changes, equity																
	Equity at end of period		50.000.000	192.342	32.338				2.547.895	13.386.922	-17.574.039	48.585.458		44.656.086	93.241.544		
		Statement of changes in equity (abstract)															
		Statement of changes in equity (line items)															
		Equity at beginning of period		50.000.000	192.342	90.117			2.547.895	6.154.600	-19.176.694	39.808.260		50.839.997	90.648.257		
		Adjustments Related to Accounting Policy Changes															
		Adjustments Related to Required Changes in Accounting Policies															
		Adjustments Related to Voluntary Changes in Accounting Policies															
		Adjustments Related to Errors															
	Other Restatements																
	Restated Balances																
	Transfers	16								-19.176.694	19.176.694	0	0	0			
	Total Comprehensive Income (Loss)				13.918						-3.376.118	-3.362.200	5.203.472	1.841.272			
	Profit (loss)				0						-3.376.118	-3.376.118	5.199.009	1.822.891			
	Other Comprehensive Income (Loss)				13.918							13.918	4.463	18.381			
	Issue of equity																
	Capital Decrease																
	Capital Advance																
	Effect of Merger or Liquidation or Division																
	Effects of Business Combinations Under Common Control																
	Advance Dividend Payments																
	Dividends Paid																

Current Period 01.01.2020 - 30.09.2020																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															</
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