

KAMUYU AYDINLATMA PLATFORMU

SARKUYSAN ELEKTROLİTİK BAKIR SANAYİ VE TİCARET A.Ş

Financial Report Consolidated 2020 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	216.775.102	87.708.4
Financial Investments	7	0	
Trade Receivables	10	1.196.821.694	859.178.0
Trade Receivables Due From Related Parties	10,37	3.263.166	1.691.1
Trade Receivables Due From Unrelated Parties	10	1.193.558.528	857.486.8
Other Receivables Other Receivables Due From Related Parties	11 11,37	108.999.734	70.768.4
Other Receivables Due From Unrelated Parties	11,37	108.999.734	70.768.4
Derivative Financial Assets	14	6.852.592	4.105.3
Inventories	13	737.363.364	589.867.
Prepayments	26	17.700.613	30.146.
Current Tax Assets	35	462.235	895.
Other current assets	26	9.453.353	27.227.0
SUB-TOTAL		2.294.428.687	1.669.897.
Non-current Assets or Disposal Groups Classified as Held for Sale	34	0	
Total current assets		2.294.428.687	1.669.897.
NON-CURRENT ASSETS			
Financial Investments	7	693.576	536.
Trade Receivables	10	0	
Receivables From Financial Sector Operations	12	0	
Other Receivables	11	97.319	88.
Other Receivables Due From Unrelated Parties		97.319	88.
Derivative Financial Assets	14	0	
Investments accounted for using equity method	16	50.363.746	51.568.
Investment property	17	97.865.000	97.865.
Property, plant and equipment	18	361.783.883	322.899.
Right of Use Assets	18	519.594	819.
Intangible assets and goodwill Prepayments	19 26	7.557.119 400.197	9.664. 381.
Deferred Tax Asset	35	7.392.446	8.353.
Total non-current assets		526.672.880	492.177.
Total assets		2.821.101.567	2.162.075.
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	708.346.400	655.535.
Current Portion of Non-current Borrowings	8	156.362.067	209.029.
Other Financial Liabilities	9	0	201 200
Trade Payables	10	451.761.105	301.208.
Trade Payables to Related Parties Trade Payables to Unrelated Parties	10,38	0 451.761.105	301.208.
Employee Benefit Obligations	12	17.730.983	5.529.
Other Payables	11	12.151.156	10.730.
Other Payables to Unrelated Parties	11	12.151.156	10.730.
Derivative Financial Liabilities	14	0	201.001
Deferred Income Other Than Contract Liabilities	26	43.909.409	33.741.
Deferred Income Other Than Contract Liabilities from Unrelated Parties		43.909.409	33.741.
Current tax liabilities, current	35	23.942.616	2.601.
Current provisions	22,24	21.755.672	19.667.
Current provisions for employee benefits		12.073.132	16.326.
Other current provisions		9.682.540	3.341.
Other Current Liabilities	26	161.780	
SUB-TOTAL		1.436.121.188	1.238.043.
Total current liabilities		1.436.121.188	1.238.043.
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	588.375.630	281.635.
	24	56.193.705	54.062.

Non-current provisions for employee benefits		56.193.705	54.062.164
Deferred Tax Liabilities	35	1.358.696	1.368.485
Total non-current liabilities		645.928.031	337.065.845
Total liabilities		2.082.049.219	1.575.109.703
EQUITY			
Equity attributable to owners of parent	27	738.426.442	586.422.093
Issued capital		300.000.000	200.000.000
Inflation Adjustments on Capital		1.020.551	1.020.551
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		9.430.371	8.278.422
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		92.398.062	61.439.335
Restricted Reserves Appropriated From Profits		94.309.591	88.622.550
Prior Years' Profits or Losses		97.228.863	138.226.791
Current Period Net Profit Or Loss		144.039.004	88.834.444
Non-controlling interests		625.906	543.349
Total equity		739.052.348	586.965.442
Total Liabilities and Equity		2.821.101.567	2.162.075.145



Profit or loss [abstract]

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 I Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019	
Profit or loss [abstract]						
PROFIT (LOSS)						
Revenue	5,28	4.523.507.064	4.339.034.198	1.843.854.989	1.380.430.002	
Cost of sales	5,28	-4.233.563.982	-4.128.271.922	-1.679.665.725	-1.326.692.522	
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		289.943.082	210.762.276	164.189.264	53.737.480	
GROSS PROFIT (LOSS)		289.943.082	210.762.276	164.189.264	53.737.480	
General Administrative Expenses	29,30	-40.101.644	-44.259.131	-13.708.708	-14.409.493	
Marketing Expenses	29,30	-26.435.363 -2.734.102 524.945.945	-21.235.697	-9.535.114	-5.322.867	
Research and development expense	29,30		-2.224.476	274.212.475	-727.46	
Other Income from Operating Activities	31		139.406.287		5.080.194	
Other Expenses from Operating Activities	31	-394.650.534	-117.549.276		-26.564.178	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		350.967.384	164.899.983	209.095.803	11.793.671	
Investment Activity Income	32	2.965.808	420.419	2.727.375	-143.986	
Investment Activity Expenses	32	-179.095	-7.315	-66.391	-7.314	
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	-335.282	4.892.580	3.879.175	-150.148	
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		353.418.815	170.205.667	215.635.962	11.492.223	
Finance income	33	122.996.659	94.682.832	10.091.126	54.462.906	
Finance costs	33	-298.059.651	-162.721.599	-97.409.658	-49.141.851	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		178.355.823	102.166.900	128.317.430	16.813.278	
Tax (Expense) Income, Continuing Operations	35	-34.230.672	-16.802.092	-22.329.356	-4.619.651	
Current Period Tax (Expense) Income		-35.590.532	-22.209.037	-24.100.793	-1.632.987	
Deferred Tax (Expense) Income		1.359.860	5.406.945	1.771.437	-2.986.664	
PROFIT (LOSS) FROM CONTINUING OPERATIONS		144.125.151	85.364.808	105.988.074	12.193.627	
PROFIT (LOSS)		144.125.151	85.364.808	105.988.074	12.193.627	
Profit (loss), attributable to [abstract]						
Non-controlling Interests		86.147	76.448	40.028	33.246	
Owners of Parent		144.039.004	85.288.360	105.948.046	12.160.381	
Earnings per share [abstract]						
Earnings per share [line items]						
Basic earnings per share						
Basic Earnings (Loss) Per Share from Continuing Operations						
Pay Başına Kazanç	36	0,00480000	0,00430000	0,00353000	0,00060000	
Diluted Earnings Per Share						



Statement of Other Comprehensive Income

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period (01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)		144.125.151	85.364.808	105.988.074	12.193.627
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		1.146.869	-104.247	2.720.364	-357.110
Gains (Losses) on Remeasurements of Defined Benefit Plans	24	2.531.568	-237.063	3.290.041	-634.281
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	16	-869.776	109.393	92.762	160.806
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss	24	-514.923	23.423	-662.439	116.365
Deferred Tax (Expense) Income		-514.923	23.423	-662.439	116.365
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		30.960.217	5.273.208	17.713.683	-688.499
Exchange Differences on Translation	27	30.960.217	5.273.208	17.713.683	-688.499
OTHER COMPREHENSIVE INCOME (LOSS)		32.107.086	5.168.961	20.434.047	-1.045.609
TOTAL COMPREHENSIVE INCOME (LOSS)		176.232.237	90.533.769	126.422.121	11.148.018
Total Comprehensive Income Attributable to					
Non-controlling Interests		82.557	78.697	39.432	31.895
Owners of Parent		176.149.680	90.455.072	126.382.689	11.116.123



Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		114.467.479	184.010.51
Profit (Loss)		144.125.151	85.364.80
Profit (Loss) from Continuing Operations		144.125.151	85.364.80
Adjustments to Reconcile Profit (Loss)		112.373.417	127.229.22
Adjustments for depreciation and amortisation expense	18,19	21.118.108	19.740.72
Adjustments for Impairment Loss (Reversal of Impairment Loss)	13,31	7.985.154	8.313.64
Adjustments for Impairement Loss (Reversal of Impairment Loss) of Receivables	10	7.985.154	8.341.60
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	28	0	
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	11	0	-27.95
Adjustments for provisions	24	2.136.541	8.360.26
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12,24	2.131.541	8.024.84
Adjustments for (Reversal of) Other Provisions	22	5.000	335.42
Adjustments for Interest (Income) Expenses	33	40.219.800	60.368.47
Adjustments for Interest Income	33	-6.324.356	-6.213.02
Adjustments for interest expense	33	46.544.156	66.581.49
Adjustments for unrealised foreign exchange losses (gains)		9.430.372	14.359.31
Adjustments for fair value losses (gains)	14	-2.747.230	-1.068.21
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	14	-2.747.230	-1.068.21
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	16	0	-101.88
Adjustments for Tax (Income) Expenses	35	34.230.672	17.660.99
Adjustments for losses (gains) on disposal of non-current assets	18	0	-404.09
Changes in Working Capital		-160.265.423	-3.756.17
Decrease (Increase) in Financial Investments Adjustments for decrease (increase) in trade accounts receivable	10	-2.904.041 -337.643.685	-409.00 -143.139.02
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-38.240.134	-52.210.48
Adjustments for decrease (increase) in inventories	13	-147.495.989	-31.920.84
Decrease (Increase) in Prepaid Expenses	26	12.427.269	16.172.93
Adjustments for increase (decrease) in trade accounts payable	10	150.552.957	190.507.77
Increase (Decrease) in Employee Benefit Liabilities	24	12.201.575	3.286.60
Adjustments for increase (decrease) in other operating payables	11,20,22	1.421.075	-2.295.93
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	26	10.167.457	16.251.79
Other Adjustments for Other Increase (Decrease) in Working Capital		179.248.093	
Cash Flows from (used in) Operations		96.233.145	208.837.85
Payments Related with Provisions for Employee Benefits	24	-3.106.470	-2.618.30
Income taxes refund (paid)		21.340.804	-22.209.03
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-3.435.184	-19.817.45
Proceeds from sales of property, plant, equipment and intangible assets	18,19	1.570.114	5.725.11
Purchase of Property, Plant, Equipment and Intangible Assets	18,19	-5.005.298	-25.542.57
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		8.572.681	-142.188.53
Proceeds from borrowings	8	1.226.181.883	1.510.897.46
Repayments of borrowings	8	-1.153.244.071	-1.536.889.22
Dividends Paid	27	-24.145.331	-56.240.13
Interest paid	33	-40.219.800	-59.956.64
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		119.604.976	22.004.53
Effect of exchange rate changes on cash and cash equivalents		9.430.371	1.715.63
Net increase (decrease) in cash and cash equivalents		129.035.347	23.720.16

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	87.618.426	64.095.808
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	216.653.773	87.815.974



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Consolidated

			Equity											
						Equity attributable to owners of parent [member]								
		Footnote Reference			Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Retained Earnings		Non-controlling interests [
			Issued Capital	Inflation Adjustments on Capital	Gains/Losses on Revaluation and Re	measurement [member]	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or	Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and	Restricted Reserves Appropriated From Profits [member]	Prior Years' Profits or Losses	Net Profit or Loss	Non-controlling interests [member]
					Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans	Loss	Translation		Reclassification				
	Statement of changes in equity [abstract] Statement of changes in equity [line items]													
	Equity at beginning of period		200.000.000	1.020.551	23.800.684	-6.594.312	-1.866.209	51.022.125			88.862.693	103.213.140	91.098.733 550.557.405	511.242 551.068.647
	Adjustments Related to Accounting Policy Changes													
	Adjustments Related to Required Changes in Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies Adjustments Related to Errors													
	Other Restatements Restated Balances													
		27	200.000.000	1.020.551	23.800.684	-6.594.312	-1.866.209	51.022.125			88.862.693 62.049.824		91.098.733 550.557.405 -91.098.733	511.242 551.068.647
	Total Comprehensive Income (Loss)					-215.793	109.393	5.273.112					85.288.360 90.455.072	78.697 90.533.769
	Profit (loss)												85.288.360 85.288.360	
	Other Comprehensive Income (Loss)					-215.793	109.393	5.273.112					5.166.712	2.249 5.168.961
	Issue of equity Capital Decrease													
	Capital Advance													
	Effect of Merger or Liquidation or Division Effects of Business Combinations Under Common													
	Control Advance Dividend Payments													
Previous Period	Dividends Paid											-56.159.435	-56.159.435	-80.701 -56.240.136
01.01.2019 - 30.09.2019	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership													
	interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow													
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge													
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity Equity at end of period		200.000.000	1.020.551	23.800.684	-6.810.105	-1.756.816	56.295.237			150.912.517	76.102.614	85.288.360 584.853.042	509.238 585.362.280
	Statement of changes in equity [abstract]													
	Statement of changes in equity [line items]													
	Equity at beginning of period		200.000.000	1.020.551	23.800.684	-13.792.321	-1.729.941	61.439.335			88.622.550	138.226.791	88.834.444 586.422.093	543.349 586.965.442
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in													
	Accounting Policies Adjustments Related to Voluntary Changes in													
	Accounting Policies Adjustments Related to Errors													
	Other Restatements													
	Restated Balances		200.000.000	1.020.551	23.800.684	-13.792.321	-1.729.941	61.439.335			88.622.550	138.226.791	88.834.444 586.422.093	543.349 586.965.442
		27	100.000.000								5.687.041	-16.852.597	-88.834.444	
	Total Comprehensive Income (Loss) Profit (loss)					2.021.726	-869.777	30.958.727					144.039.004 176.149.680 144.039.004 144.039.004	
	Other Comprehensive Income (Loss)					2.021.726	-869.777	30.958.727					32.110.676	
	Issue of equity													
	Capital Decrease													
	Capital Advance Effect of Merger or Liquidation or Division													
	Effects of Business Combinations Under Common													
	Control Advance Dividend Payments													
	Dividends Paid													

-24.145.331 -24.145.331 -24.145.331 Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share Transactions Increase (Decrease) through Share-Based Payment Transactions Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity Transactions with noncontrolling shareholders Increase through Other Contributions by Owners Increase through Other Contributions by Owners

Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied

Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied

Increase (decrease) through other changes, equity Increase (decrease) through other changes, equity Equity at end of period 300.000.000 -11.770.595 92.398.062 97.228.863 144.039.004 738.426.442 625.906 739.052.348