

TÜRKİYE VAKIFLAR BANKASI T.A.O.
Bank Financial Report
Unconsolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	PwC BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

ARA DÖNEM FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Genel Kurulu'na

Giriş

Türkiye Vakıflar Bankası T.A.O.'nun ("Banka") 30 Eylül 2020 tarihli ilişikteki konsolide olmayan bilançosunun ve aynı tarihte sona eren dokuz aylık döneme ait konsolide olmayan kar veya zarar tablosunun, konsolide olmayan kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide olmayan özkaynak değişim tablosunun ve konsolide olmayan nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama Standardı" hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Şartlı Sonucun Dayanağı

Konsolide Olmayan Finansal Tablolara İlişkin Açıklama ve Dipnotlar Beşinci Bölüm II. Kısım 7. maddede belirtildiği üzere, 30 Eylül 2020 tarihi itibarıyla hazırlanan ilişikteki konsolide olmayan finansal tablolarda, Banka yönetimi tarafından BDDK Muhasebe ve Finansal Raporlama Mevzuatı gereklilikleri dışında, tamamı geçmiş dönemlerde ayrılmış olan 852,000 bin TL tutarında serbest karşılık yer almaktadır.

Şartlı Sonuç

Sınırlı denetimimize göre, yukarıda şartlı sonucun dayanağı paragrafında açıklanan hususun konsolide olmayan finansal tablolar üzerindeki etkileri haricinde, ilişikteki ara dönem konsolide olmayan finansal bilgilerin, Türkiye Vakıflar Bankası T.A.O.'nun 30 Eylül 2020 tarihi itibarıyla finansal durumunun ve aynı tarihte sona eren dokuz aylık döneme ilişkin finansal performansının ve nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Mevzuattan Kaynaklanan Diğer Yükümlülüklerle İlişkin Rapor

Sınırlı denetimimiz sonucunda, ilişikte sekizinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide olmayan finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

PwC Bağımsız Denetim ve

Serbest Muhasebeci Mali Müşavirlik A.Ş.

Haluk Yalçın, SMMM

Sorumlu Denetçi

İstanbul, 9 Kasım 2020

Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)							
ASSETS							
FINANCIAL ASSETS (Net)		40.030.045	103.455.065	143.485.110	23.795.849	49.054.453	72.850.302
Cash and cash equivalents	V-I-1	4.600.285	41.706.593	46.306.878	2.378.543	39.968.746	42.347.289
Cash and Cash Balances at Central Bank	V-I-1	4.603.694	38.985.160	43.588.854	2.387.760	34.107.460	36.495.220
Banks	V-I-3	49	2.721.433	2.721.482	57	5.861.286	5.861.343
Receivables From Money Markets		0	0	0	0	0	0
Allowance for Expected Losses (-)	V-I-16	-3.458	0	-3.458	-9.274	0	-9.274
Financial assets at fair value through profit or loss	V-I-2	169.483	9.605.113	9.774.596	169.483	2.129.634	2.299.117
Public Debt Securities		0	9.451.672	9.451.672	0	2.017.593	2.017.593
Equity instruments		169.483	153.441	322.924	169.483	112.041	281.524
Other Financial Assets		0	0	0	0	0	0
Financial Assets at Fair Value Through Other Comprehensive Income	V-I-4	26.578.728	50.332.214	76.910.942	17.659.223	6.043.312	23.702.535
Public Debt Securities		25.984.376	50.327.100	76.311.476	17.089.209	6.039.388	23.128.597
Equity instruments		0	5.114	5.114	0	3.924	3.924
Other Financial Assets		594.352	0	594.352	570.014	0	570.014
Derivative financial assets	V-I-2	8.681.549	1.811.145	10.492.694	3.588.600	912.761	4.501.361
Derivative Financial Assets At Fair Value Through Profit Or Loss		8.681.549	1.811.145	10.492.694	3.588.600	912.761	4.501.361
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FINANCIAL ASSETS AT AMORTISED COST (Net)		332.303.048	133.040.151	465.343.199	222.157.099	101.300.068	323.457.167
Loans	V-I-5	308.729.976	118.403.220	427.133.196	202.764.067	89.326.983	292.091.050
Receivables From Leasing Transactions	V-I-10	0	0	0	0	0	0
Factoring Receivables		0	0	0	0	0	0
Other Financial Assets Measured at Amortised Cost	V-I-6	43.331.003	14.683.453	58.014.456	35.004.414	12.010.219	47.014.633
Public Debt Securities		43.272.118	14.489.457	57.761.575	34.945.546	11.700.580	46.646.126
Other Financial Assets		58.885	193.996	252.881	58.868	309.639	368.507
Allowance for Expected Credit Losses (-)		-19.757.931	-46.522	-19.804.453	-15.611.382	-37.134	-15.648.516
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net)	V-I-14	1.300.494	0	1.300.494	4.659.610	0	4.659.610
Held for Sale		1.300.494	0	1.300.494	4.659.610	0	4.659.610
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		3.203.620	736.703	3.940.323	2.314.536	486.740	2.801.276
Investments in Associates (Net)	V-I-7	1.007.016	0	1.007.016	1.001.717	0	1.001.717

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		1,007.016	0	1,007.016	1,001.717	0	1,001.717
Investments in Subsidiaries (Net)	V-I-8	2,196.604	736.703	2,933.307	1,312.819	486.740	1,799.559
Unconsolidated Financial Subsidiaries		1,858.072	736.703	2,594.775	990.508	486.740	1,477.248
Unconsolidated Non-Financial Subsidiaries		338.532	0	338.532	322.311	0	322.311
Jointly Controlled Partnerships (JointVentures) (Net)	V-I-9	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)		3,968.344	13.280	3,981.624	3,008.550	10.110	3,018.660
INTANGIBLE ASSETS AND GOODWILL (Net)		253.482	0	253.482	221.103	0	221.103
Goodwill		0	0	0	0	0	0
Other		253.482	0	253.482	221.103	0	221.103
INVESTMENT PROPERTY (Net)	V-I-12	0	0	0	0	0	0
CURRENT TAX ASSETS		306.677	0	306.677	0	0	0
DEFERRED TAX ASSET	V-I-13	916.555	0	916.555	747.323	0	747.323
OTHER ASSETS (Net)	V-I-15	6,885.356	11,656.908	18,542.264	4,277.313	7,392.799	11,670.112
TOTAL ASSETS		389,167.621	248,902.107	638,069.728	261,181.383	158,244.170	419,425.553
LIABILITY AND EQUITY ITEMS							
DEPOSITS	V-II-1	216,189.625	178,016.130	394,205.755	143,564.555	107,966.344	251,530.899
LOANS RECEIVED	V-II-3	922.993	47,080.406	48,003.399	897.290	40,181.260	41,078.550
MONEY MARKET FUNDS		52,770.454	12,157.616	64,928.070	19,777.260	5,169.115	24,946.375
MARKETABLE SECURITIES (Net)	V-II-3	11,965.200	29,985.090	41,950.290	11,587.544	17,588.825	29,176.369
Bills		6,526.372	0	6,526.372	6,289.792	0	6,289.792
Asset-backed Securities		0	0	0	0	0	0
Bonds		5,438.828	29,985.090	35,423.918	5,297.752	17,588.825	22,886.577
FUNDS		3,053	0	3,053	3,053	0	3,053
Borrower funds		0	0	0	0	0	0
Other		3,053	0	3,053	3,053	0	3,053
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		0	0	0	0	0	0
DERIVATIVE FINANCIAL LIABILITIES	V-II-2	3,238.787	2,730.080	5,968.867	2,226.099	1,085.850	3,311.949
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		3,238.787	2,730.080	5,968.867	2,226.099	1,085.850	3,311.949
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		0	0	0	0	0	0
FACTORING PAYABLES		0	0	0	0	0	0
LEASE PAYABLES (Net)	V-II-5	990.701	0	990.701	928.854	0	928.854
PROVISIONS	V-II-7	2,433.675	8,067	2,441.742	2,203.931	5,873	2,209.804
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		1,239.279	0	1,239.279	1,142.042	0	1,142.042
Insurance Technical Reserves (Net)		0	0	0	0	0	0
Other provisions		1,194.396	8,067	1,202.463	1,061.889	5,873	1,067.762
CURRENT TAX LIABILITIES	V-II-8	521.650	2,034	523.684	1,113.379	3,003	1,116.382
DEFERRED TAX LIABILITY	V-II-8	0	0	0	0	0	0
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	V-II-9	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	V-II-10	6,248.868	13,320.310	19,569.178	6,394.877	12,850.576	19,245.453
Loans		0	0	0	0	0	0

Other Debt Instruments		6.248.868	13.320.310	19.569.178	6.394.877	12.850.576	19.245.453
OTHER LIABILITIES	V-II-4	12.672.377	2.626.500	15.298.877	9.362.274	3.489.318	12.851.592
EQUITY	V-II-11	44.065.595	120.517	44.186.112	32.748.020	278.253	33.026.273
Issued capital	V-II-11	3.905.622	0	3.905.622	2.500.000	0	2.500.000
Capital Reserves		6.547.818	245.727	6.793.545	933.222	180.391	1.113.613
Equity Share Premiums		6.303.277	0	6.303.277	723.918	0	723.918
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		244.541	245.727	490.268	209.304	180.391	389.695
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		2.255.715	-197.873	2.057.842	2.932.463	-144.550	2.787.913
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		359.433	72.663	432.096	627.615	242.412	870.027
Profit Reserves		25.754.720	0	25.754.720	22.952.429	0	22.952.429
Legal Reserves		2.742.381	0	2.742.381	2.480.184	0	2.480.184
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		21.210.213	0	21.210.213	19.648.138	0	19.648.138
Other Profit Reserves		1.802.126	0	1.802.126	824.107	0	824.107
Profit or Loss		5.242.287	0	5.242.287	2.802.291	0	2.802.291
Prior Years' Profit or Loss		900.871	0	900.871	0	0	0
Current Period Net Profit Or Loss		4.341.416	0	4.341.416	2.802.291	0	2.802.291
Non-controlling Interests		0	0	0	0	0	0
Total equity and liabilities		352.022.978	286.046.750	638.069.728	230.807.136	188.618.417	419.425.553

Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)							
OFF-BALANCE SHEET COMMITMENTS		139.348.265	246.845.394	386.193.659	129.917.675	204.655.091	334.572.766
GUARANTIES AND WARRANTIES	V-III-2	39.843.476	54.881.251	94.724.727	37.521.713	39.814.329	77.336.042
Letters of Guarantee	V-III-1	39.566.935	31.481.177	71.048.112	37.372.041	21.552.240	58.924.281
Guarantees Subject to State Tender Law		2.669.890	9.726.705	12.396.595	2.904.236	7.080.944	9.985.180
Guarantees Given for Foreign Trade Operations		1.973.532	0	1.973.532	1.322.033	0	1.322.033
Other Letters of Guarantee		34.923.513	21.754.472	56.677.985	33.145.772	14.471.296	47.617.068
Bank Acceptances		4.258	5.247.068	5.251.326	7.842	4.574.992	4.582.834
Import Letter of Acceptance		0	255.742	255.742	0	220.683	220.683
Other Bank Acceptances	V-III-4	4.258	4.991.326	4.995.584	7.842	4.354.309	4.362.151
Letters of Credit	V-III-4	272.283	18.031.988	18.304.271	141.830	13.590.815	13.732.645
Documentary Letters of Credit		272.283	18.031.988	18.304.271	141.830	13.590.815	13.732.645
Other Letters of Credit		0	0	0	0	0	0
Prefinancing Given as Guarantee		0	6.172	6.172	0	4.736	4.736
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	105.981	105.981	0	49.964	49.964
Other Collaterals		0	8.865	8.865	0	41.582	41.582
COMMITMENTS		61.608.943	36.813.563	98.422.506	50.016.515	32.356.366	82.372.881
Irrevocable Commitments	V-III-1	52.891.989	1.589.369	54.481.358	42.933.038	5.561.794	48.494.832
Forward Asset Purchase Commitments	V-III-1	39.777	1.589.369	1.629.146	2.407.191	5.561.794	7.968.985
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		3.150	0	3.150	7.500	0	7.500
Loan Granting Commitments	V-III-1	24.388.093	0	24.388.093	18.076.739	0	18.076.739
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments	V-III-1	5.344.163	0	5.344.163	3.528.150	0	3.528.150
Tax and Fund Liabilities Arised from Export Commitments		0	0	0	0	0	0
Commitments for Credit Card Limits	V-III-1	20.651.329	0	20.651.329	17.293.741	0	17.293.741
Commitments for Credit Cards and Banking Services Promotions		754.533	0	754.533	484.519	0	484.519
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		1.710.944	0	1.710.944	1.135.198	0	1.135.198
Revocable Commitments		8.716.954	35.224.194	43.941.148	7.083.477	26.794.572	33.878.049
Revocable Loan Granting Commitments		8.716.954	35.224.194	43.941.148	7.083.477	26.794.572	33.878.049
Other Revocable Commitments		0	0	0	0	0	0
DERIVATIVE FINANCIAL INSTRUMENTS		37.895.846	155.150.580	193.046.426	42.379.447	132.484.396	174.863.843
Derivative Financial Instruments Held For Hedging		0	0	0	0	0	0
Fair Value Hedges		0	0	0	0	0	0
Cash Flow Hedges		0	0	0	0	0	0
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		37.895.846	155.150.580	193.046.426	42.379.447	132.484.396	174.863.843
Forward Foreign Currency Buy or Sell Transactions		1.883.422	3.189.179	5.072.601	2.320.043	2.217.584	4.537.627
Forward Foreign Currency Buying Transactions		1.067.121	1.474.425	2.541.546	1.163.458	1.109.150	2.272.608
Forward Foreign Currency Sale Transactions		816.301	1.714.754	2.531.055	1.156.585	1.108.434	2.265.019
Currency and Interest Rate Swaps		27.360.188	127.952.178	155.312.366	30.978.513	114.418.040	145.396.553
Currency Swap Buy Transactions		1.626.359	33.521.597	35.147.956	1.781.342	37.631.854	39.413.196
Currency Swap Sell Transactions		22.453.829	12.730.283	35.184.112	25.527.171	14.130.170	39.657.341
Interest Rate Swap Buy Transactions		1.640.000	40.850.149	42.490.149	1.835.000	31.328.008	33.163.008
Interest Rate Swap Sell Transactions		1.640.000	40.850.149	42.490.149	1.835.000	31.328.008	33.163.008
Currency, Interest Rate and Securities Options		0	621.790	621.790	576.987	759.416	1.336.403
Currency Options Buy Transactions		0	309.234	309.234	367.787	294.076	661.863
Currency Options Sell Transactions		0	312.556	312.556	209.200	465.340	674.540
Interest Rate Options Buy Transactions		0	0	0	0	0	0
Interest Rate Options Sell Transactions		0	0	0	0	0	0
Securities Options Buy Transactions		0	0	0	0	0	0
Securities Options Sell Transactions		0	0	0	0	0	0
Currency Futures		241.832	240.560	482.392	0	0	0
Currency Futures Buy Transactions		0	240.560	240.560	0	0	0
Currency Futures Sell Transactions		241.832	0	241.832	0	0	0
Interest Rate Futures Buy and Sell Transactions		0	0	0	0	0	0
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	0	0	0	0	0
Other		8.410.404	23.146.873	31.557.277	8.503.904	15.089.356	23.593.260
CUSTODY AND PLEDGES RECEIVED		3.685.167.398	3.742.558.972	7.427.726.370	2.288.614.670	1.572.574.150	3.861.188.820
ITEMS HELD IN CUSTODY		64.559.925	18.111.477	82.671.402	67.575.728	9.468.191	77.043.919
Customer Fund and Portfolio Balances		0	0	0	0	0	0
Securities Held in Custody		52.885.274	8.848.468	61.733.742	56.872.721	5.230.911	62.103.632
Cheques Received for Collection		8.923.546	1.444.225	10.367.771	8.150.422	1.086.651	9.237.073
Commercial Notes Received for Collection		1.382.475	371.769	1.754.244	1.380.244	300.226	1.680.470
Other Assets Received for Collection		2.152	310	2.462	2.152	238	2.390
Securities that will be Intermediated to Issue		0	0	0	0	0	0
Other Items Under Custody		309	1.827.536	1.827.845	309	97.508	97.817
Custodians		1.366.169	5.619.169	6.985.338	1.169.880	2.752.657	3.922.537
PLEDGED ITEMS		800.783.139	330.783.537	1.131.566.676	775.988.471	242.582.316	1.018.570.787
Securities		297.641	129.889	427.530	299.466	44.434	343.900
Guarantee Notes		1.100.548	3.992.374	5.092.922	837.716	1.783.494	2.621.210
Commodity		109.468.315	3.652.329	113.120.644	106.248.275	2.762.344	109.010.619
Warrant		0	0	0	0	0	0
Real Estate		524.726.905	276.889.693	801.616.598	552.289.678	193.747.833	746.037.511
Other Pledged Items		164.623.447	46.021.807	210.645.254	115.697.559	44.107.197	159.804.756

Depositories Receiving Pledged Items		566.283	97.445	663.728	615.777	137.014	752.791
ACCEPTED BILL, GUARANTIES AND WARRANTEES		2.819.824.334	3.393.663.958	6.213.488.292	1.445.050.471	1.320.523.643	2.765.574.114
TOTAL OFF-BALANCE SHEET ACCOUNTS		3.824.515.663	3.989.404.366	7.813.920.029	2.418.532.345	1.777.229.241	4.195.761.586

Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss (TFRS 9 Impairment Model Applied)					
INCOME AND EXPENSE ITEMS					
INTEREST INCOME	V-IV-1	33.442.027	31.357.637	12.271.795	10.860.184
Interest Income on Loans	V-IV-1	26.640.667	25.854.758	9.539.849	9.044.195
Interest Income on Reserve Deposits		89.803	280.207	55.552	75.774
Interest Income on Banks	V-IV-1	37.321	153.589	3.907	33.052
Interest Income on Money Market Placements		0	265	0	116
Interest Income on Marketable Securities Portfolio	V-IV-1	6.666.581	5.062.396	2.668.874	1.704.767
Financial Assets At Fair Value Through Profit Loss		246.131	0	209.978	0
Financial Assets At Fair Value Through Other Comprehensive Income		2.811.628	1.541.078	1.135.206	580.274
Financial Assets Measured at Amortised Cost		3.608.822	3.521.318	1.323.690	1.124.493
Finance Leasing Interest Income		0	0	0	0
Other Interest Income		7.655	6.422	3.613	2.280
INTEREST EXPENSES (-)	V-IV-2	-17.665.422	-22.940.899	-6.870.246	-7.558.202
Interest Expenses on Deposits	V-IV-2	-10.284.106	-14.297.566	-4.162.257	-5.041.215
Interest Expenses on Funds Borrowed	V-IV-2	-999.380	-1.119.297	-303.886	-356.264
Interest Expenses on Money Market Funds		-2.607.231	-4.389.662	-1.035.000	-1.030.906
Interest Expenses on Securities Issued	V-IV-2	-3.394.904	-3.009.877	-1.184.582	-1.087.340
Lease Interest Expenses		-107.415	-116.375	-31.144	-40.400
Other Interest Expense		-272.386	-8.122	-153.377	-2.077
NET INTEREST INCOME OR EXPENSE		15.776.605	8.416.738	5.401.549	3.301.982
NET FEE AND COMMISSION INCOME OR EXPENSES		2.630.080	2.931.282	865.573	1.097.237
Fees and Commissions Received		3.213.549	3.755.099	1.057.200	1.375.698
From Noncash Loans		555.478	531.729	191.949	181.558
Other		2.658.071	3.223.370	865.251	1.194.140
Fees and Commissions Paid (-)		-583.469	-823.817	-191.627	-278.461
Paid for Noncash Loans		-392	-401	-92	-169
Other		-583.077	-823.416	-191.535	-278.292
DIVIDEND INCOME		167.668	50.804	172	113
TRADING INCOME OR LOSS (Net)	V-IV-3	-2.576.953	-2.021.808	-1.717.155	-886.812
Gains (Losses) Arising from Capital Markets Transactions	V-IV-3	1.435.880	239.085	706.275	131.357
Gains (Losses) Arising From Derivative Financial Transactions	V-IV-3	-1.179.956	-2.680.956	-144.173	-1.187.606
Foreign Exchange Gains or Losses	V-IV-3	-2.832.877	420.063	-2.279.257	169.437
OTHER OPERATING INCOME	V-IV-4	5.282.977	3.248.643	1.401.191	817.720
GROSS PROFIT FROM OPERATING ACTIVITIES		21.280.377	12.625.659	5.951.330	4.330.240
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES (-)	V-IV-5	-8.937.694	-5.807.804	-2.657.067	-1.933.225
OTHER ALLOWANCE EXPENSES (-)	V-IV-5	-31.414	-34.633	20.916	11.151
PERSONNEL EXPENSES (-)		-2.491.400	-2.091.166	-829.159	-747.717
OTHER OPERATING EXPENSES (-)	V-IV-6	-4.336.793	-2.755.229	-1.218.597	-924.535
NET OPERATING INCOME (LOSS)		5.483.076	1.936.827	1.267.423	735.914
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	V-IV-7	5.483.076	1.936.827	1.267.423	735.914
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	V-IV-8	-1.141.660	-414.834	-167.394	-232.712
Current Tax Provision	V-IV-10	-1.233.444	-1.212.212	470.882	-824.537
Expense Effect of Deferred Tax	V-IV-10	-1.523.729	-922.387	-903.189	-226.298
Income Effect of Deferred Tax	V-IV-10	1.615.513	1.719.765	264.913	818.123
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	V-IV-9	4.341.416	1.521.993	1.100.029	503.202
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0

Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	V-IV-11	4.341.416	1.521.993	1.100.029	503.202
Profit (Loss) Attributable to Group		4.341.416	1.521.993	1.100.029	503.202
Profit (loss), attributable to non-controlling interests		0	0	0	0
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
100 Adet Hisse Başına Kar/Zarar (Tam TL)	I-XXIV	1,36950000	0,60880000	0,28170000	0,20130000

Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)					
PROFIT (LOSS)		4.341.416	1.521.993		
OTHER COMPREHENSIVE INCOME		-1.168.002	267.021		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-730.071	-267.521		
Gains (Losses) on Revaluation of Property, Plant and Equipment		-11.034	-1.009		
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-690.927	-277.353		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-28.110	10.841		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-437.931	534.542		
Exchange Differences on Translation		0	0		
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-550.292	670.636		
Income (Loss) Related with Cash Flow Hedges		0	0		
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		0	0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		112.361	-136.094		
TOTAL COMPREHENSIVE INCOME (LOSS)		3.173.414	1.789.014		

Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of Cash Flow (TFRS 9 Impairment Model Applied)			
CASH FLOWS FROM USED IN BANKING OPERATIONS			
Operating Profit Before Changes in Operating Assets and Liabilities		3.686.070	3.896.889
Interest Received		27.518.003	28.068.428
Interest Paid		-17.717.664	-22.581.533
Dividends received		167.668	50.804
Fees and Commissions Received		3.843.376	3.755.099
Other Gains		282.596	101.227
Collections from Previously Written Off Loans and Other Receivables		3.760.190	1.730.296
Cash Payments to Personnel and Service Suppliers		-2.614.106	-2.277.875
Taxes Paid		-2.296.782	-1.671.485
Other		-9.257.211	-3.278.072
Changes in Operating Assets and Liabilities Subject to Banking Operations		36.274.778	3.147.454
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-7.434.079	1.395
Net (Increase) Decrease in Due From Banks		-7.490.100	-23.335
Net (Increase) Decrease in Loans		-130.276.018	-37.983.954
Net (Increase) Decrease in Other Assets		-9.786.879	540.438
Net Increase (Decrease) in Bank Deposits		2.316.916	2.919.531
Net Increase (Decrease) in Other Deposits		140.445.599	47.358.260
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		6.958.985	-3.059.770
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		41.540.354	-6.605.111
Net Cash Provided From Banking Operations		39.960.848	7.044.343
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Net Cash Flows from (used in) Investing Activities		-63.326.840	-13.312.234
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-256.117	-181.576
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		700	220
Cash Paid For Tangible And Intangible Asset Purchases		-1.668.168	-1.158.530
Cash Obtained from Tangible and Intangible Asset Sales		368.671	222.691
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-73.075.764	-13.476.569
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		17.515.545	7.001.633
Cash Paid for Purchase of Financial Assets At Amortised Cost		-10.987.874	-6.306.183
Cash Obtained from Sale of Financial Assets At Amortised Cost		4.824.545	812.410
Other		-48.378	-226.330
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		20.001.603	9.922.389
Cash Obtained from Loans and Securities Issued		27.937.104	24.529.226
Cash Outflow Arised From Loans and Securities Issued		-14.650.212	-14.344.666
Equity Instruments Issued		7.000.000	0
Dividends paid		0	0
Payments of lease liabilities		-285.289	-262.171
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		174.137	-90.668
Net Increase (Decrease) in Cash and Cash Equivalents		-3.190.252	3.563.830
Cash and Cash Equivalents at Beginning of the Period		29.765.174	19.472.141
Cash and Cash Equivalents at End of the Period		26.574.922	23.035.971



Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit (Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
							Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges , Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Previous Period 01.01.2019 - 30.09.2019	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period	2.500.000	723.918	0	90.752	655.798	-33.854	1.480.717	80.727	-100.297	0	18.227.291	4.725.138	0	28.350.190	0	28.350.190	
	Adjustments Related to TMS 8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Effect Of Corrections	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Effect Of Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Adjusted Beginning Balance	2.500.000	723.918	0	90.752	655.798	-33.854	1.480.717	80.727	-100.297	0	18.227.291	4.725.138	0	28.350.190	0	28.350.190	
	Total Comprehensive Income (Loss)	0	0	0	0	-909	0	-266.612	0	534.542	0	0	0	1.521.993	1.789.014	0	1.789.014	
	Capital Increase in Cash	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Issued Capital Inflation Adjustment Difference	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Convertible Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Subordinated Debt	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Increase (decrease) through other changes, equity	0	0	0	376.281	0	0	0	0	0	0	11.179	-11.179	0	376.281	0	376.281	
	Profit Distributions	0	0	0	0	0	0	0	0	0	0	4.713.959	-	0	0	0	0	
	Dividends Paid	0	0	0	0	0	0	0	0	0	0	0	4.713.959	0	0	0	0	
	Transfers To Reserves	0	0	0	0	0	0	0	0	0	0	4.713.959	-	0	0	0	0	
	Other	0	0	0	0	0	0	0	0	0	0	0	4.713.959	0	0	0	0	
	Equity at end of period	2.500.000	723.918	0	467.033	654.889	-33.854	1.214.105	80.727	434.245	0	22.952.429	0	1.521.993	30.515.485	0	30.515.485	
Current Period 01.01.2020 - 30.09.2020	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period	2.500.000	723.918	0	389.695	653.324	-106.165	2.240.754	80.727	789.300	0	22.952.429	2.802.291	0	33.026.273	0	33.026.273	
	Adjustments Related to TMS 8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Effect Of Corrections	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Effect Of Changes In Accounting Policy	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Adjusted Beginning Balance	2.500.000	723.918	0	389.695	653.324	-106.165	2.240.754	80.727	789.300	0	22.952.429	2.802.291	0	33.026.273	0	33.026.273	
	Total Comprehensive Income (Loss)	0	0	0	0	-9.930	0	-720.141	0	-437.931	0	0	0	4.341.416	3.173.414	0	3.173.414	
	Capital Increase in Cash	1.405.622	5.579.359	0	0	0	0	0	0	0	0	0	0	0	6.984.981	0	6.984.981	
	Capital Increase Through Internal Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Issued Capital Inflation Adjustment Difference	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Convertible Bonds	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Subordinated Debt	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Increase (decrease) through other changes, equity	0	0	0	100.573	0	0	0	0	0	0	72.815	828.056	0	1.001.444	0	1.001.444	
	Profit Distributions	0	0	0	0	0	0	0	0	0	0	2.729.476	-	0	0	0	0	
	Dividends Paid	0	0	0	0	0	0	0	0	0	0	0	2.729.476	0	0	0	0	
	Transfers To Reserves	0	0	0	0	0	0	0	0	0	0	2.729.476	-	0	0	0	0	
	Other	0	0	0	0	0	0	0	0	0	0	0	2.729.476	0	0	0	0	
	Equity at end of period	3.905.622	6.303.277	0	490.268	643.394	-106.165	1.520.613	80.727	351.369	0	25.754.720	900.871	4.341.416	44.186.112	0	44.186.112	