

**ORGE ENERJİ ELEKTRİK TAAHHÜT A.Ş.**  
**Financial Report**  
**Consolidated**  
**2020 - 3. 3 Monthly Notification**

General Information About Financial Statements

# Statement of Financial Position (Balance Sheet)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|   | Footnote Reference | Current Period<br>30.09.2020 | Previous Period<br>31.12.2019 |
|---|--------------------|------------------------------|-------------------------------|
| <b>Statement of Financial Position (Balance Sheet)</b>  |                    |                              |                               |
| <b>Assets [abstract]</b>  |                    |                              |                               |
| <b>CURRENT ASSETS</b>   |                    |                              |                               |
| Cash and cash equivalents   | 3                  | 90.778.618                   | 34.494.610                    |
| Trade Receivables   |                    | 46.197.459                   | 27.012.961                    |
| Trade Receivables Due From Unrelated Parties  | 5                  | 46.197.459                   | 27.012.961                    |
| Other Receivables   |                    | 101.383                      | 120.342                       |
| Other Receivables Due From Related Parties  | 19                 | 0                            | 40.000                        |
| Other Receivables Due From Unrelated Parties  |                    | 101.383                      | 80.342                        |
| Contract Assets   |                    | 195.199.092                  | 160.118.020                   |
| Contract Assets from Ongoing Construction Contracts   | 6                  | 195.199.092                  | 160.118.020                   |
| Inventories   |                    | 6.706.517                    | 10.413.247                    |
| Prepayments   |                    | 1.479.548                    | 3.954.043                     |
| Other current assets  |                    | 756.847                      | 1.836.032                     |
| <b>SUB-TOTAL</b>  |                    | <b>341.219.464</b>           | <b>237.949.255</b>            |
| <b>Total current assets</b>   |                    | <b>341.219.464</b>           | <b>237.949.255</b>            |
| <b>NON-CURRENT ASSETS</b>   |                    |                              |                               |
| Other Receivables   |                    | 43.694                       | 42.444                        |
| Other Receivables Due From Unrelated Parties  |                    | 43.694                       | 42.444                        |
| Investment property   | 7                  | 27.120.000                   | 36.130.000                    |
| Property, plant and equipment   | 8                  | 16.655.987                   | 17.170.255                    |
| Right of Use Assets   |                    | 185.291                      | 323.070                       |
| Intangible assets and goodwill  | 9                  | 32.726                       | 56.601                        |
| Current Tax Assets, Non-current   | 17                 | 5.760.647                    | 3.602.699                     |
| <b>Total non-current assets</b>   |                    | <b>49.798.345</b>            | <b>57.325.069</b>             |
| <b>Total assets</b>   |                    | <b>391.017.809</b>           | <b>295.274.324</b>            |
| <b>LIABILITIES AND EQUITY</b>   |                    |                              |                               |
| <b>CURRENT LIABILITIES</b>  |                    |                              |                               |
| Current Borrowings  | 4                  | 53.040.711                   | 28.708.331                    |
| Current Portion of Non-current Borrowings   | 4                  | 15.224.108                   | 8.062.111                     |
| Trade Payables  |                    | 16.057.878                   | 17.634.196                    |
| Trade Payables to Unrelated Parties   | 5                  | 16.057.878                   | 17.634.196                    |
| Employee Benefit Obligations  | 11                 | 3.648.009                    | 2.293.317                     |
| Other Payables  |                    | 4.039.048                    | 2.740.158                     |
| Other Payables to Related Parties   | 19                 | 19.155                       | 19.155                        |
| Other Payables to Unrelated Parties   |                    | 4.019.893                    | 2.721.003                     |
| Contract Liabilities  |                    | 26.633.201                   | 11.470.677                    |
| Contract Liabilities from Ongoing Construction Contracts                                      | 6                  | 26.633.201                   | 11.470.677                    |
| Current tax liabilities, current  | 17                 | 9.106                        | 0                             |
| Current provisions  |                    | 475.390                      | 421.362                       |
| Current provisions for employee benefits  | 11                 | 193.675                      | 113.342                       |
| Other current provisions  | 10                 | 281.715                      | 308.020                       |
| <b>SUB-TOTAL</b>  |                    | <b>119.127.451</b>           | <b>71.330.152</b>             |
| <b>Total current liabilities</b>  |                    | <b>119.127.451</b>           | <b>71.330.152</b>             |
| <b>NON-CURRENT LIABILITIES</b>  |                    |                              |                               |
| Long Term Borrowings  | 4                  | 14.612.731                   | 8.033.180                     |
| Non-current provisions  |                    | 1.157.079                    | 1.052.232                     |
| Non-current provisions for employee benefits  | 11                 | 1.157.079                    | 1.052.232                     |
| Deferred Tax Liabilities  | 17                 | 36.538.626                   | 29.031.955                    |
| <b>Total non-current liabilities</b>  |                    | <b>52.308.436</b>            | <b>38.117.367</b>             |
| <b>Total liabilities</b>  |                    | <b>171.435.887</b>           | <b>109.447.519</b>            |
| <b>EQUITY</b>   |                    |                              |                               |
| Equity attributable to owners of parent   |                    | 219.581.944                  | 185.826.825                   |
| Issued capital  | 12                 | 50.000.000                   | 50.000.000                    |
| Share Premium (Discount)  | 12                 | 2.098.440                    | 1.310.410                     |
| Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss |                    | -125.032                     | -210.444                      |
| Gains (Losses) on Revaluation and Remeasurement   |                    | -125.032                     | -210.444                      |
| Gains (Losses) on Remeasurements of Defined Benefit Plans                                     | 12                 | -125.032                     | -210.444                      |

|   |    |             |             |
|---|----|-------------|-------------|
| Restricted Reserves Appropriated From Profits | 12 | 3.346.890   | 5.236.867   |
| Prior Years' Profits or Losses                | 12 | 131.379.969 | 84.182.247  |
| Current Period Net Profit Or Loss             | 18 | 32.881.677  | 45.307.745  |
| Non-controlling interests                     | 12 | -22         | -20         |
| Total equity                                  |    | 219.581.922 | 185.826.805 |
| Total Liabilities and Equity                  |    | 391.017.809 | 295.274.324 |

# Profit or loss [abstract]

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|  | Footnote Reference | Current Period<br>01.01.2020 -<br>30.09.2020 | Previous Period<br>01.01.2019 -<br>30.09.2019 | Current Period 3<br>Months<br>01.07.2020 -<br>30.09.2020 | Previous Period<br>3 Months<br>01.07.2019 -<br>30.09.2019 |
|--|--------------------|--|---|--|---|
| Profit or loss [abstract]                                  |                    |  |   |  |   |
| PROFIT (LOSS)  |                    |  |   |  |   |
| Revenue  | 13                 | 118.081.096                                  | 101.475.252                                   | 44.803.744   | 39.578.694  |
| Cost of sales  | 13                 | -75.460.976                                  | -59.194.463                                   | -27.251.957  | -22.034.308   |
| GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS             |                    | 42.620.120                                   | 42.280.789                                    | 17.551.787   | 17.544.386  |
| GROSS PROFIT (LOSS)  |                    | 42.620.120                                   | 42.280.789                                    | 17.551.787   | 17.544.386  |
| General Administrative Expenses                            |                    | -6.036.773                                   | -4.858.865                                    | -2.491.429   | -1.990.267  |
| Other Income from Operating Activities                     | 14                 | 8.862.897                                    | 4.416.194                                     | 5.456.796  | 1.614.422   |
| Other Expenses from Operating Activities                   | 14                 | -6.183.477                                   | -3.068.152                                    | -4.871.048   | -1.216.398  |
| PROFIT (LOSS) FROM OPERATING ACTIVITIES                    |                    | 39.262.767                                   | 38.769.966                                    | 15.646.106   | 15.952.143  |
| Investment Activity Income                                 | 15                 | 2.097.869                                    | 438.177                                       | 1.082.677  | 120.148   |
| Investment Activity Expenses                               | 15                 | -918.856                                     | 0   | -360.287   | 0   |
| PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)            |                    | 40.441.780                                   | 39.208.143                                    | 16.368.496   | 16.072.291  |
| Finance income   | 16                 | 9.405.618                                    | 1.374.513                                     | 5.535.660  | 7.717   |
| Finance costs  | 16                 | -7.408.608                                   | -3.937.604                                    | -2.696.377   | -1.894.325  |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX       |                    | 42.438.790                                   | 36.645.052                                    | 19.207.779   | 14.185.683  |
| Tax (Expense) Income, Continuing Operations                |                    | -9.557.115                                   | -8.262.339                                    | -4.305.239   | -3.132.658  |
| Current Period Tax (Expense) Income                        | 17                 | -2.071.797                                   | -616.663                                      | -1.559.021   | -430.630  |
| Deferred Tax (Expense) Income                              | 17                 | -7.485.318                                   | -7.645.676                                    | -2.746.218   | -2.702.028  |
| PROFIT (LOSS) FROM CONTINUING OPERATIONS                   |                    | 32.881.675                                   | 28.382.713                                    | 14.902.540   | 11.053.025  |
| PROFIT (LOSS)  |                    | 32.881.675                                   | 28.382.713                                    | 14.902.540   | 11.053.025  |
| Profit (loss), attributable to [abstract]                  |                    |  |   |  |   |
| Non-controlling Interests                                  | 12                 | -2   | -1  | -1   | 2   |
| Owners of Parent   | 18                 | 32.881.677                                   | 28.382.714                                    | 14.902.541   | 11.053.023  |
| Earnings per share [abstract]                              |                    |  |   |  |   |
| Earnings per share [line items]                            |                    |  |   |  |   |
| Basic earnings per share                                   |                    |  |   |  |   |
| Basic Earnings (Loss) Per Share from Continuing Operations |                    |  |   |  |   |
| Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)        | 18                 | 0,65800000                                   | 0,57000000                                    | 0,30000000   | 0,22000000  |
| Diluted Earnings Per Share                                 |                    |  |   |  |   |

# Statement of Other Comprehensive Income

|                                |              |
|--------------------------------|--------------|
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|  | Footnote Reference | Current Period<br>01.01.2020 -<br>30.09.2020 | Previous Period<br>01.01.2019 -<br>30.09.2019 | Current Period 3<br>Months<br>01.07.2020 -<br>30.09.2020 | Previous Period<br>3 Months<br>01.07.2019 -<br>30.09.2019 |
|--|--------------------|--|---|--|---|
| <b>Statement of Other Comprehensive Income</b>   |                    |  |   |  |   |
| PROFIT (LOSS)  |                    | 32.881.675                                   | 28.382.713                                    | 14.902.540   | 11.053.025  |
| <b>OTHER COMPREHENSIVE INCOME</b>  |                    |  |   |  |   |
| <b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>                          |                    | <b>85.412</b>                                | <b>-144.541</b>                               | <b>95.306</b>  | <b>-51.567</b>  |
| Gains (Losses) on Remeasurements of Defined Benefit Plans  | 11                 | 106.765                                      | -180.676                                      | 119.132  | -64.458   |
| Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss |                    | -21.353                                      | 36.135  | -23.826  | 12.891  |
| Current Period Tax (Expense) Income  |                    | 0  | 0   | 0  | 0   |
| Deferred Tax (Expense) Income  | 17                 | -21.353                                      | 36.135  | -23.826  | 12.891  |
| <b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>                              |                    | <b>0</b>                                     | <b>0</b>                                      | <b>0</b>   | <b>0</b>  |
| <b>OTHER COMPREHENSIVE INCOME (LOSS)</b>   |                    | <b>85.412</b>                                | <b>-144.541</b>                               | <b>95.306</b>  | <b>-51.567</b>  |
| <b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>   |                    | <b>32.967.087</b>                            | <b>28.238.172</b>                             | <b>14.997.846</b>  | <b>11.001.458</b>   |
| <b>Total Comprehensive Income Attributable to</b>  |                    |  |   |  |   |
| Non-controlling Interests  | 12                 | -2   | -1  | -1   | 2   |
| Owners of Parent   |                    | 32.967.089                                   | 28.238.173                                    | 14.997.847   | 11.001.456  |

# Statement of cash flows (Indirect Method)

|                                |              |
|--------------------------------|--------------|
| Presentation Currency          | TL           |
| Nature of Financial Statements | Consolidated |

|   | Footnote Reference | Current Period<br>01.01.2020 - 30.09.2020 | Previous Period<br>01.01.2019 - 30.09.2019 |
|---|--------------------|---|--|
| <b>Statement of cash flows (Indirect Method)</b>  |                    |   |  |
| <b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>                                       |                    | <b>9.986.683</b>                          | <b>-15.189.471</b>                         |
| Profit (Loss)   |                    | 32.881.675                                | 28.382.713                                 |
| <b>Adjustments to Reconcile Profit (Loss)</b>   |                    | <b>10.138.065</b>                         | <b>8.421.581</b>                           |
| Adjustments for depreciation and amortisation expense                                       | 7,8,9              | 718.403                                   | 704.730                                    |
| Adjustments for provisions  |                    | 185.307                                   | 60.110                                     |
| Adjustments for (Reversal of) Provisions Related with Employee Benefits                     |                    | 185.307                                   | 60.110                                     |
| Adjustments for Interest (Income) Expenses  |                    | 186.425                                   | 47.200                                     |
| Deferred Financial Expense from Credit Purchases  |                    | 402.308                                   | 355.162                                    |
| Unearned Financial Income from Credit Sales   |                    | -215.883                                  | -307.962                                   |
| Adjustments for Tax (Income) Expenses   |                    | 7.515.777                                 | 7.609.541                                  |
| Adjustments for losses (gains) on disposal of non-current assets                            |                    | 1.532.153                                 | 0  |
| Adjustments for Losses (Gains) Arised From Sale of Investment Property                      |                    | 1.532.153                                 | 0  |
| <b>Changes in Working Capital</b>   |                    | <b>-33.033.057</b>                        | <b>-51.336.209</b>                         |
| Adjustments for decrease (increase) in trade accounts receivable                            | 5                  | -19.586.806                               | -6.879.841                                 |
| Adjustments for Decrease (Increase) in Other Receivables Related with Operations            |                    | 17.709                                    | -33.050                                    |
| Adjustments for Decrease (Increase) in Contract Assets                                      |                    | -19.918.548                               | -34.471.385                                |
| Decrease (Increase) In Contract Assets from Ongoing Construction Contracts                  | 6                  | -19.918.548                               | -34.471.385                                |
| Adjustments for decrease (increase) in inventories  |                    | 3.706.730                                 | -679.805                                   |
| Decrease (Increase) in Prepaid Expenses   |                    | 2.474.494                                 | 207.118                                    |
| Adjustments for increase (decrease) in trade accounts payable                               | 5                  | -1.360.435                                | -8.559.230                                 |
| Increase (Decrease) in Employee Benefit Liabilities   | 11                 | 1.625.284                                 | 337.799                                    |
| Adjustments for increase (decrease) in other operating payables                             |                    | 1.298.890                                 | 1.548.050                                  |
| Other Adjustments for Other Increase (Decrease) in Working Capital                          |                    | -1.290.375                                | -2.805.865                                 |
| <b>Cash Flows from (used in) Operations</b>   |                    | <b>9.986.683</b>                          | <b>-14.531.915</b>                         |
| Income taxes refund (paid)  |                    | 0   | -657.556                                   |
| <b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>                                       |                    | <b>7.297.588</b>                          | <b>-3.107.527</b>                          |
| Proceeds from sales of property, plant, equipment and intangible assets                     | 8,9                | 104.612                                   | 51.850                                     |
| Purchase of Property, Plant, Equipment and Intangible Assets                                | 8,9                | -284.871                                  | -849.298                                   |
| Cash Inflows from Sale of Investment Property   | 7                  | 7.477.847                                 | 0  |
| Cash Outflows from Acquisition of Investment Property                                       | 7                  | 0   | -2.310.079                                 |
| <b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>                                       |                    | <b>38.999.737</b>                         | <b>12.066.366</b>                          |
| Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments              |                    | 788.030                                   | 87.225                                     |
| Cash Inflows from Sale of Acquired Entity's Shares  |                    | 788.030                                   | 87.225                                     |
| Proceeds from borrowings  | 4                  | 38.073.928                                | 12.347.280                                 |
| Payments of Lease Liabilities   |                    | 137.779                                   | -368.139                                   |
| NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES |                    | 56.284.008                                | -6.230.632                                 |
| Effect of exchange rate changes on cash and cash equivalents                                |                    | 0   | 0  |
| Net increase (decrease) in cash and cash equivalents  |                    | 56.284.008                                | -6.230.632                                 |
| <b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>                             | <b>3</b>           | <b>34.494.610</b>                         | <b>19.556.583</b>                          |
| <b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>                                   | <b>3</b>           | <b>90.778.618</b>                         | <b>13.325.951</b>                          |

|   |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|---|--|------------|------------|------------|---------|----------|----------|----------|----------|----------|--|------------|------------|-------------|-------------|-------------|-------------|-----|-------------|-------------|
| Previous Period<br>01.01.2019 - 30.09.2019                      | Statement of changes in equity (abstract)  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Statement of changes in equity (line items)  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Equity at beginning of period  |            | 50.000.000 | -2.870.458 | 457.651 |          | 92.666   | 92.666   | 92.666   |          |  |            | 5.416.820  | 32.601.285  | 51.434.516  | 84.035.781  | 137.132.460 |     | -18         | 137.132.442 |
|   | Adjustments Related to Accounting Policy Changes   |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Adjustments Related to Required Changes in Accounting Policies   |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Adjustments Related to Voluntary Changes in Accounting Policies  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Adjustments Related to Errors  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Other Restatements   |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Restated Balances  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Transfers  |            |            |            |         |          |          |          |          |          |  |            | -87.225    | 51.521.741  | -51.434.516 | 87.225      |             |     |             |             |
|   | Total Comprehensive Income (Loss)  |            |            |            |         |          |          | -144.541 | -144.541 | -144.541 |  |            |            |             | 28.382.714  | 28.382.714  | 28.238.173  |     | -1          | 28.238.172  |
|   | Profit (loss)  |            |            |            |         |          |          |          |          |          |  |            |            |             | 28.382.714  | 28.382.714  | 28.382.714  |     | -1          | 28.382.713  |
|   | Other Comprehensive Income (Loss)  |            |            |            |         |          |          | -144.541 | -144.541 | -144.541 |  |            |            |             |             |             | -144.541    |     |             | -144.541    |
|   | Issue of equity  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Capital Decrease   |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Capital Advance  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Effect of Merger or Liquidation or Division  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Effects of Business Combinations Under Common Control  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Advance Dividend Payments  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Dividends Paid   |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Decrease through Other Distributions to Owners   |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Increase (Decrease) through Treasury Share Transactions  |            |            |            | 87.225  |          |          |          |          |          |  |            |            |             |             |             | 87.225      |     |             | 87.225      |
|   | Increase (Decrease) through Share-Based Payment Transactions   |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Acquisition or Disposal of a Subsidiary  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity   |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Transactions with noncontrolling shareholders  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Increase through Other Contributions by Owners   |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied   |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
|   | Increase (decrease) through other changes, equity  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
| Equity at end of period   |  | 50.000.000 | -2.783.233 | 457.651    |         | -51.875  | -51.875  | -51.875  |          |          |  | 5.329.595  | 84.123.006 | 28.382.714  | 112.505.720 | 165.457.858 |             | -19 | 165.457.839 |             |
| Statement of changes in equity (abstract)                       |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
| Statement of changes in equity (line items)                     |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
| Equity at beginning of period                                   | 12   | 50.000.000 |            | 1.310.410  |         | -210.444 | -210.444 | -210.444 |          |          |  | 5.236.867  | 84.182.247 | 45.307.745  | 129.489.992 | 185.826.825 |             | -20 | 185.826.805 |             |
| Adjustments Related to Accounting Policy Changes                |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
| Adjustments Related to Required Changes in Accounting Policies  |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
| Adjustments Related to Voluntary Changes in Accounting Policies |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
| Adjustments Related to Errors                                   |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
| Other Restatements  |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
| Restated Balances   |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
| Transfers   |  |            |            |            |         |          |          |          |          |          |  | -1.889.977 | 47.197.722 | -45.307.745 | 1.889.977   |             |             |     |             |             |
| Total Comprehensive Income (Loss)                               |  |            |            |            |         | 85.412   | 85.412   | 85.412   |          |          |  |            |            | 32.881.677  | 32.881.677  | 32.967.089  |             | -2  | 32.967.087  |             |
| Profit (loss)   |  |            |            |            |         |          |          |          |          |          |  |            |            | 32.881.677  | 32.881.677  | 32.881.677  |             | -2  | 32.881.675  |             |
| Other Comprehensive Income (Loss)                               |  |            |            |            |         | 85.412   | 85.412   | 85.412   |          |          |  |            |            |             |             | 85.412      |             |     | 85.412      |             |
| Issue of equity   |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
| Capital Decrease  |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
| Capital Advance   |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
| Effect of Merger or Liquidation or Division                     |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
| Effects of Business Combinations Under Common Control           |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
| Advance Dividend Payments                                       |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |
| Dividends Paid  |  |            |            |            |         |          |          |          |          |          |  |            |            |             |             |             |             |     |             |             |

|   |  |    |            |  |           |          |          |          |  |  |           |             |            |             |             |                 |
|---|--|----|------------|--|-----------|----------|----------|----------|--|--|-----------|-------------|------------|-------------|-------------|-----------------|
| Current Period<br>01.01.2020 - 30.09.2020 |  |    |            |  |           |          |          |          |  |  |           |             |            |             |             |                 |
|   | Decrease through Other Distributions to Owners   |    |            |  |           |          |          |          |  |  |           |             |            |             |             |                 |
|   | Increase (Decrease) through Treasury Share Transactions  |    |            |  | 788.030   |          |          |          |  |  |           |             |            | 788.030     |             | 788.030         |
|   | Increase (Decrease) through Share-Based Payment Transactions   |    |            |  |           |          |          |          |  |  |           |             |            |             |             |                 |
|   | Acquisition or Disposal of a Subsidiary  |    |            |  |           |          |          |          |  |  |           |             |            |             |             |                 |
|   | Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity   |    |            |  |           |          |          |          |  |  |           |             |            |             |             |                 |
|   | Transactions with noncontrolling shareholders  |    |            |  |           |          |          |          |  |  |           |             |            |             |             |                 |
|   | Increase through Other Contributions by Owners   |    |            |  |           |          |          |          |  |  |           |             |            |             |             |                 |
|   | Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied   |    |            |  |           |          |          |          |  |  |           |             |            |             |             |                 |
|   | Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied                 |    |            |  |           |          |          |          |  |  |           |             |            |             |             |                 |
|   | Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied |    |            |  |           |          |          |          |  |  |           |             |            |             |             |                 |
|   | Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied        |    |            |  |           |          |          |          |  |  |           |             |            |             |             |                 |
|   | Increase (decrease) through other changes, equity  |    |            |  |           |          |          |          |  |  |           |             |            |             |             |                 |
|   | Equity at end of period  | 12 | 50.000.000 |  | 2.098.440 | -125.032 | -125.032 | -125.032 |  |  | 3.346.890 | 131.379.969 | 32.881.677 | 164.261.646 | 219.581.944 | -22 219.581.922 |