

FONET BİLGİ TEKNOLOJİLERİ A.Ş.

Financial Report

Consolidated

2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Financial Tables for the Third Quarter of 2020

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	4.926.129	2.927.899
Trade Receivables	7	13.572.418	7.650.170
Trade Receivables Due From Related Parties			0
Trade Receivables Due From Unrelated Parties	7	13.572.418	7.650.170
Other Receivables	8	140.335	213.821
Other Receivables Due From Related Parties			0
Other Receivables Due From Unrelated Parties	8	140.335	213.821
Contract Assets			0
Derivative Financial Assets			0
Inventories	9	1.803.433	522.616
Prepayments	10	985.122	640.520
Prepayments to Related Parties			0
Prepayments to Unrelated Parties	10	985.122	640.520
Current Tax Assets	25	112.568	92.995
Other current assets	17	35.047	25.756
Other Current Assets Due From Related Parties			0
Other Current Assets Due From Unrelated Parties	17	35.047	25.756
SUB-TOTAL		21.575.052	12.073.777
Total current assets		21.575.052	12.073.777
NON-CURRENT ASSETS			
Other Receivables	8	39.380	39.380
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	8	39.380	39.380
Property, plant and equipment	11	4.001.249	4.726.109
Other property, plant and equipment	11	4.001.249	4.726.109
Right of Use Assets	13	994.237	1.416.058
Intangible assets and goodwill	12	68.408.585	58.579.889
Other intangible assets	12	68.408.585	58.579.889
Prepayments	10	939.645	773.211
Prepayments to Related Parties			0
Prepayments to Unrelated Parties	10	939.645	773.211
Deferred Tax Asset	25	1.223.782	1.713.106
Other Non-current Assets			0
Other Non-Current Assets Due From Related Parties			0
Other Non-Current Assets Due From Unrelated Parties			0
Total non-current assets		75.606.878	67.247.753
Total assets		97.181.930	79.321.530
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	2.313.518	1.187.593
Current Borrowings From Related Parties			0
Current Borrowings From Unrelated Parties	6	2.313.518	1.187.593
Bank Loans	6	1.768.626	792.414
Lease Liabilities	6	544.892	395.179
Current Portion of Non-current Borrowings	6	0	65.418
Current Portion of Non-current Borrowings from Unrelated Parties	6	0	65.418
Bank Loans	6	0	65.418
Other Financial Liabilities	6	155.217	212.168
Other Miscellaneous Financial Liabilities	6	155.217	212.168
Trade Payables	7	769.343	1.368.436
Trade Payables to Related Parties			0
Trade Payables to Unrelated Parties	7	769.343	1.368.436
Payables on Financial Sector Operations			0
Employee Benefit Obligations	16	2.802.968	2.471.601
Other Payables		2.563.666	651.341
Other Payables to Related Parties	24	2.081.547	0
Other Payables to Unrelated Parties	8	482.119	651.341

Deferred Income Other Than Contract Liabilities	10	0	2.291.805
Deferred Income Other Than Contract Liabilities From Related Parties			0
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	0	2.291.805
Current tax liabilities, current			0
Current provisions		980.050	883.326
Current provisions for employee benefits	16	377.761	299.181
Other current provisions	15	602.289	584.145
Other Current Liabilities	17	33.913	0
Other Current Liabilities to Related Parties			0
Other Current Liabilities to Unrelated Parties	17	33.913	0
SUB-TOTAL		9.618.675	9.131.688
Total current liabilities		9.618.675	9.131.688
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	449.340	1.020.879
Long Term Borrowings From Related Parties			0
Long Term Borrowings From Unrelated Parties	6	449.340	1.020.879
Bank Loans			0
Lease Liabilities	6	449.340	1.020.879
Deferred Income Other Than Contract Liabilities			0
Non-current provisions	16	972.044	902.491
Non-current provisions for employee benefits	16	972.044	902.491
Other non-current provisions			0
Deferred Tax Liabilities	25	1.495.820	1.353.888
Other non-current liabilities			0
Total non-current liabilities		2.917.204	3.277.258
Total liabilities		12.535.879	12.408.946
EQUITY			
Equity attributable to owners of parent		84.646.051	66.912.584
Issued capital	18	40.000.000	40.000.000
Share Premium (Discount)			0
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	18	-671.308	-783.508
Gains (Losses) on Revaluation and Remeasurement	18	-671.308	-783.508
Gains (Losses) on Remeasurements of Defined Benefit Plans	18	-671.308	-783.508
Restricted Reserves Appropriated From Profits	18	2.281.006	1.749.772
Legal Reserves	18	2.281.006	1.749.772
Prior Years' Profits or Losses	18	25.415.086	11.295.290
Current Period Net Profit Or Loss	18	17.621.267	14.651.030
Total equity		84.646.051	66.912.584
Total Liabilities and Equity		97.181.930	79.321.530

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	45.186.082	36.322.995	14.653.402	13.097.292
Cost of sales	19	-21.232.041	-19.856.584	-7.313.335	-6.488.845
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		23.954.041	16.466.411	7.340.067	6.608.447
Revenue from Finance Sector Operations			0		0
Cost of Finance Sector Operations			0		0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS			0		0
GROSS PROFIT (LOSS)		23.954.041	16.466.411	7.340.067	6.608.447
General Administrative Expenses	20	-4.834.752	-4.006.212	-1.481.086	-1.328.379
Marketing Expenses	20	-748.758	-617.364	-113.780	-106.608
Research and development expense	20	-2.744.522	-1.266.948	-1.067.522	-819.127
Other Income from Operating Activities	21	2.907.201	2.772.232	1.333.291	1.025.901
Other Expenses from Operating Activities	21	-132.016	-438.383	630.622	-190.887
PROFIT (LOSS) FROM OPERATING ACTIVITIES		18.401.194	12.909.736	6.641.592	5.189.347
Investment Activity Income	22	66.375	685.956	25.585	89.600
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		18.467.569	13.595.692	6.667.177	5.278.947
Finance income	23	43.315	0	23.556	
Finance costs	23	-238.128	-331.261	-131.775	-59.456
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		18.272.756	13.264.431	6.558.958	5.219.491
Tax (Expense) Income, Continuing Operations	25	-651.489	-1.724.569	-134.896	-492.765
Deferred Tax (Expense) Income	25	-651.489	-1.724.569	-134.896	-492.765
PROFIT (LOSS) FROM CONTINUING OPERATIONS		17.621.267	11.539.862	6.424.062	4.726.726
PROFIT (LOSS)		17.621.267	11.539.862	6.424.062	4.726.726
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		17.621.267	11.539.862	6.424.062	4.726.726
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		112.200	-237.392	-290.174	-65.340
Gains (Losses) on Remeasurements of Defined Benefit Plans		132.433	-304.349	-342.500	-83.770
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss			0		0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-20.233	66.957	52.326	18.430
Taxes Relating to Remeasurements of Defined Benefit Plans		-20.233	66.957	52.326	18.430
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		112.200	-237.392	-290.174	-65.340
TOTAL COMPREHENSIVE INCOME (LOSS)		17.733.467	11.302.470	6.133.888	4.661.386
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		17.733.467	11.302.470	6.133.888	4.661.386

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		15.501.883	8.181.767
Profit (Loss)		17.621.267	11.539.862
Profit (Loss) from Continuing Operations		17.621.267	11.539.862
Adjustments to Reconcile Profit (Loss)		4.132.866	14.925.908
Adjustments for depreciation and amortisation expense	11-12-13	5.215.524	3.970.900
Adjustments for Impairment Loss (Reversal of Impairment Loss)	7	150.450	440.334
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	7	150.450	440.334
Adjustments for provisions		358.477	294.069
Adjustments for (Reversal of) Provisions Related with Employee Benefits	16	340.333	211.103
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	18.144	82.966
Adjustments for Interest (Income) Expenses		68.964	357.147
Adjustments for interest expense	23	38.131	137.588
Deferred Financial Expense from Credit Purchases	7	9.475	-98.918
Unearned Financial Income from Credit Sales	7	21.358	318.477
Adjustments for fair value losses (gains)			0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			0
Adjustments for Tax (Income) Expenses	25	631.256	1.724.569
Adjustments for losses (gains) on disposal of non-current assets			0
Other adjustments to reconcile profit (loss)	10	-2.291.805	8.138.889
Changes in Working Capital		-6.172.250	-17.999.445
Adjustments for decrease (increase) in trade accounts receivable	7	-6.094.056	-436.180
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-6.094.056	-436.180
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	8-10	-457.123	-601.083
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8-10	-457.123	-601.083
Adjustments for Decrease (Increase) in Contract Assets			0
Adjustments for decrease (increase) in inventories	9	-1.280.817	-382.557
Adjustments for increase (decrease) in trade accounts payable	7	-608.568	-749.833
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-608.568	-749.833
Increase (Decrease) in Employee Benefit Liabilities	16	331.367	561.011
Adjustments for Increase (Decrease) in Contract Liabilities			0
Adjustments for increase (decrease) in other operating payables	7-8	1.912.325	-460.915
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7-8	1.912.325	-460.915
Other Adjustments for Other Increase (Decrease) in Working Capital	17	24.622	-15.929.888
Decrease (Increase) in Other Assets Related with Operations	17	-9.291	-9.974.814
Increase (Decrease) in Other Payables Related with Operations	17	33.913	-5.955.074
Cash Flows from (used in) Operations		15.581.883	8.466.325
Payments Related with Provisions for Employee Benefits	17	-80.000	-284.558
Income taxes refund (paid)			0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-13.897.539	-11.464.765
Proceeds from sales of property, plant, equipment and intangible assets			0
Proceeds from sales of property, plant and equipment			0
Proceeds from sales of intangible assets			0
Purchase of Property, Plant, Equipment and Intangible Assets		-13.897.539	-11.464.765
Purchase of property, plant and equipment	11-13	45.440	-1.011.977
Purchase of intangible assets	12	-13.942.979	-10.452.788
Cash advances and loans made to other parties			0

Cash receipts from repayment of advances and loans made to other parties			0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		393.886	27.217
Proceeds from Issuing Shares or Other Equity Instruments			0
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings			0
Repayments of borrowings	6	432.017	164.805
Loan Repayments	6	432.017	164.805
Interest paid	23	-38.131	-137.588
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES	5	1.998.230	-3.255.781
Net increase (decrease) in cash and cash equivalents	5	1.998.230	-3.255.781
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		2.927.899	6.095.046
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		4.926.129	2.839.265

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Current Period 01.01.2020 - 30.09.2020													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	18	40.000.000		-671.308		2.281.006	25.415.086	17.621.267	84.646.051		84.646.051	