

DARDANEL ÖNENTAŞ GIDA SANAYİ A.Ş.
Financial Report
Consolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	20.263.929	13.789.059
Trade Receivables		130.077.931	82.899.881
Trade Receivables Due From Related Parties	5	15.919.303	22.376.530
Trade Receivables Due From Unrelated Parties	6	114.158.628	60.523.351
Other Receivables		3.781.447	4.169.232
Other Receivables Due From Related Parties		0	0
Other Receivables Due From Unrelated Parties	7	3.781.447	4.169.232
Inventories	8	47.281.095	29.961.329
Prepayments	9	21.639.234	4.754.996
Other current assets		5.975.950	4.809.249
Other Current Assets Due From Related Parties		0	0
Other Current Assets Due From Unrelated Parties	15	5.975.950	4.809.249
SUB-TOTAL		229.019.586	140.383.746
Total current assets		229.019.586	140.383.746
NON-CURRENT ASSETS			
Property, plant and equipment	10	406.875.506	26.230.640
Intangible assets and goodwill	11	4.747.330	1.767.568
Other intangible assets	11	4.747.330	1.767.568
Prepayments		220.785	267.546
Prepayments to Unrelated Parties	9	220.785	267.546
Deferred Tax Asset	17	1.353.798	2.678.053
Other Non-current Assets		37	37
Other Non-Current Assets Due From Unrelated Parties		37	37
Total non-current assets		413.197.456	30.943.844
Total assets		642.217.042	171.327.590
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	165.102.167	100.304.441
Current Borrowings From Unrelated Parties	4	165.102.167	100.304.441
Current Portion of Non-current Borrowings	4	63.558.841	65.182.581
Current Portion of Non-current Borrowings from Unrelated Parties	4	63.558.841	65.182.581
Other Financial Liabilities	4	6.045.902	7.076.904
Trade Payables		79.752.193	104.431.155
Trade Payables to Unrelated Parties	6	79.752.193	104.431.155
Employee Benefit Obligations	13	4.151.492	3.869.934
Other Payables	7	775.274	857.796
Other Payables to Unrelated Parties	7	775.274	857.796
Deferred Income Other Than Contract Liabilities	9	4.282.053	47.705.163
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	4.282.053	47.705.163
Other Current Liabilities	15	1.387.547	543.048
SUB-TOTAL		325.055.469	329.971.022
Total current liabilities		325.055.469	329.971.022
NON-CURRENT LIABILITIES			
Long Term Borrowings	4	185.934.928	106.714.354
Long Term Borrowings From Unrelated Parties	4	185.934.928	106.714.354
Other Payables	7	500.046	881.289
Other Payables to Related Parties		0	0
Other Payables to Unrelated parties	7	500.046	881.289
Non-current provisions		11.095.537	8.724.286
Non-current provisions for employee benefits	13	11.095.537	8.724.286
Deferred Tax Liabilities	17	28.533.391	26.483
Total non-current liabilities		226.063.902	116.346.412
Total liabilities		551.119.371	446.317.434
EQUITY			
Equity attributable to owners of parent		91.097.671	-274.989.844

Issued capital	16	53.281.753	53.281.753
Share Premium (Discount)		6.549.990	6.549.990
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	16	272.924.818	2.982.461
Gains (Losses) on Revaluation and Remeasurement	16	272.924.818	2.982.461
Increases (Decreases) on Revaluation of Property, Plant and Equipment	10	270.059.154	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	2.865.664	2.982.461
Prior Years' Profits or Losses		-337.804.048	-343.127.154
Current Period Net Profit Or Loss		96.145.158	5.323.106
Total equity		91.097.671	-274.989.844
Total Liabilities and Equity		642.217.042	171.327.590

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	18	665.482.926	352.811.450	203.185.420	117.025.295
Cost of sales	18	-467.584.591	-246.085.446	-141.144.458	-79.691.736
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		197.898.335	106.726.004	62.040.962	37.333.559
Revenue from Finance Sector Operations				0	0
Cost of Finance Sector Operations				0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS				0	0
GROSS PROFIT (LOSS)		197.898.335	106.726.004	62.040.962	37.333.559
General Administrative Expenses	19	-26.427.817	-19.503.900	-11.357.224	-6.645.322
Marketing Expenses	19	-88.008.674	-48.739.069	-25.846.693	-19.824.636
Research and development expense	19	-1.125.868	-1.064.099	-470.204	-383.607
Other Income from Operating Activities	21	85.562.052	25.000.520	6.976.457	7.067.779
Other Expenses from Operating Activities	21	-33.404.960	-25.156.061	-11.766.216	-6.618.138
PROFIT (LOSS) FROM OPERATING ACTIVITIES		134.493.068	37.263.395	19.577.082	10.929.635
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		134.493.068	37.263.395	19.577.082	10.929.635
Finance income	22	60.938.381	6.215.417	0	6.215.417
Finance costs	22	-98.352.918	-42.994.087	-43.943.636	-10.013.496
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		97.078.531	484.725	-24.366.554	7.131.556
Tax (Expense) Income, Continuing Operations	17	-933.373	595.364	4.671.532	377.454
Current Period Tax (Expense) Income		-1.471.459		4.391.125	
Deferred Tax (Expense) Income	17	538.086	595.364	280.407	377.454
PROFIT (LOSS) FROM CONTINUING OPERATIONS		96.145.158	1.080.089	-19.695.022	7.509.010
PROFIT (LOSS)		96.145.158	1.080.089	-19.695.022	7.509.010
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		96.145.158	1.080.089	-19.695.022	7.509.010
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Pay Başına Kazanç</i>		1,80000000	-0,37000000	0,02000000	0,14000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		269.942.357	0	94.500.000	0
Gains (Losses) on Revaluation of Property, Plant and Equipment		270.059.154	0	94.500.000	0
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	-116.797	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)	13	269.942.357	0	94.500.000	0
TOTAL COMPREHENSIVE INCOME (LOSS)		366.087.515	1.080.089	74.804.978	7.509.010
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		366.087.515	1.080.089	74.804.978	7.509.010

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-17.510.263	-4.321.319
Profit (Loss)		96.145.158	1.080.089
Profit (Loss) from Continuing Operations		96.145.158	1.080.089
Adjustments to Reconcile Profit (Loss)		35.898.569	3.404.445
Adjustments for depreciation and amortisation expense	10	3.696.155	2.062.593
Adjustments for provisions		2.371.251	1.937.216
Adjustments for (Reversal of) Provisions Related with Employee Benefits	13	2.371.251	1.937.216
Adjustments for Interest (Income) Expenses		0	0
Adjustments for Tax (Income) Expenses	17	29.831.163	-595.364
Changes in Working Capital		-149.553.990	-8.805.853
Adjustments for decrease (increase) in trade accounts receivable		-47.178.051	-9.052.731
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	-47.178.051	-9.052.731
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-16.449.693	-505.071
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-16.449.693	-505.071
Adjustments for decrease (increase) in inventories	8	-17.319.766	5.954.533
Adjustments for increase (decrease) in trade accounts payable		-24.678.961	-4.230.568
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-24.678.961	-4.230.568
Increase (Decrease) in Employee Benefit Liabilities	13	281.557	973.353
Adjustments for increase (decrease) in other operating payables		-43.886.875	-1.575.544
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-43.886.875	-1.575.544
Other Adjustments for Other Increase (Decrease) in Working Capital		-322.201	-369.825
Decrease (Increase) in Other Assets Related with Operations	15	-1.166.700	-456.302
Increase (Decrease) in Other Payables Related with Operations	15	844.499	86.477
Cash Flows from (used in) Operations		-17.510.263	-4.321.319
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-117.378.425	-6.597.885
Purchase of Property, Plant, Equipment and Intangible Assets		-117.261.628	-6.597.885
Purchase of property, plant and equipment	10	-117.261.628	-6.597.885
Other inflows (outflows) of cash		-116.797	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		141.363.558	12.735.848
Proceeds from borrowings		141.363.558	12.735.848
Proceeds from Loans		141.363.558	12.735.848
Repayments of borrowings		0	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		6.474.870	1.816.644
Net increase (decrease) in cash and cash equivalents		6.474.870	1.816.644
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3	13.789.059	303.439
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	20.263.929	2.120.083

[illegible]

Current Period 01.01.2020 - 30.09.2020													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		53.281.753	6.549.990	270.059.154	2.865.664			-337.804.048	96.145.158	91.097.671		91.097.671