

METEMTUR OTELCİLİK VE TURİZM İŞLETMELERİ A.Ş.
Financial Report
Consolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not.6	114.851	5.733.538
Financial Investments	Not.7	12.090.821	0
Trade Receivables	Not.10	4.145.843	3.363.846
Trade Receivables Due From Related Parties	Not.10-37	2.304.697	1.955.892
Trade Receivables Due From Unrelated Parties	Not.10-37	1.841.146	1.407.954
Receivables From Financial Sector Operations	Not.12	0	0
Other Receivables	Not.11	28.086	5.264
Other Receivables Due From Related Parties	Not.11-37	0	0
Other Receivables Due From Unrelated Parties	Not.11-37	28.086	5.264
Derivative Financial Assets	Not.12	0	0
Inventories	Not.13	484.942	2.257.237
Biological Assets	Not.14	0	0
Prepayments	Not.15	626.380	1.155.992
Prepayments to Related Parties	Not.15	0	0
Prepayments to Unrelated Parties	Not.15	626.380	1.155.992
Current Tax Assets	Not.25	272.326	160.874
Other current assets	Not.26	25.145	53.173
SUB-TOTAL		17.788.394	12.729.924
Non-current Assets or Disposal Groups Classified as Held for Sale	Not.34	0	752.725
Total current assets		17.788.394	13.482.649
NON-CURRENT ASSETS			
Financial Investments	Not.7	0	0
Trade Receivables	Not.10	0	0
Trade Receivables Due From Related Parties	Not.10-37	0	0
Trade Receivables Due From Unrelated Parties	Not.10-37	0	0
Other Receivables	Not.11	45.158	44.294
Other Receivables Due From Related Parties	Not.11-37	0	0
Other Receivables Due From Unrelated Parties	Not.11-37	45.158	44.294
Investments accounted for using equity method	Not.16	0	0
Investment property	Not.17	531.744	531.741
Property, plant and equipment	Not.18	15.334.903	16.430.817
Right of Use Assets		859.900	565.938
Intangible assets and goodwill	Not.19	1.904.907	2.102.521
Goodwill	Not.19	0	0
Other intangible assets	Not.19	1.904.907	2.102.521
Prepayments	Not.15	22.919	1.836.739
Prepayments to Related Parties	Not.15	0	0
Prepayments to Unrelated Parties	Not.15	22.919	1.836.739
Deferred Tax Asset	Not.35	461.330	545.835
Other Non-current Assets	Not.26	0	0
Total non-current assets		19.160.861	22.057.885
Total assets		36.949.255	35.540.534
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	Not.8	163.998	682.832
Current Borrowings From Unrelated Parties	Not.8	163.998	682.832
Bank Loans		0	524.135
Lease Liabilities		163.998	158.697
Current Portion of Non-current Borrowings	Not.8	5.444.537	4.371.869
Current Portion of Non-current Borrowings from Unrelated Parties	Not.8	5.444.537	4.371.869
Bank Loans		112.673	
Lease Liabilities	Not.8	5.331.864	4.371.869
Other Financial Liabilities	Not.9	0	0
Trade Payables	Not.10	19.817	326.754
Trade Payables to Related Parties	Not.10-37	0	0
Trade Payables to Unrelated Parties	Not.10-37	19.817	326.754

Employee Benefit Obligations	Not.20	25.443	78.923
Other Payables	Not.11	1.066.116	1.164.435
Other Payables to Related Parties	Not.11-37	0	3.693
Other Payables to Unrelated Parties	Not.11-37	1.066.116	1.160.742
Current provisions	Not.22	8.920	6.729
Current provisions for employee benefits	Not.22-24	8.920	6.729
Other current provisions	Not.22-24	0	0
Other Current Liabilities	Not.26	0	0
Other Current Liabilities to Related Parties	Not.26	0	0
Other Current Liabilities to Unrelated Parties	Not.26	0	0
SUB-TOTAL		6.728.831	6.631.542
Liabilities included in disposal groups classified as held for sale	Not.34	0	0
Total current liabilities		6.728.831	6.631.542
NON-CURRENT LIABILITIES			
Long Term Borrowings	Not.8	29.718.050	24.348.639
Long Term Borrowings From Unrelated Parties		29.718.050	24.348.639
Bank Loans		168.461	
Lease Liabilities		29.549.589	24.348.639
Deferred Income Other Than Contract Liabilities	Not.15	0	0
Non-current provisions	Not.22	61.264	27.621
Non-current provisions for employee benefits	Not.22-24	61.264	27.621
Other non-current provisions	Not.22-24	0	0
Current Tax Liabilities	Not.25	0	0
Deferred Tax Liabilities	Not.35	0	0
Total non-current liabilities		29.779.314	24.376.260
Total liabilities		36.508.145	31.007.802
EQUITY			
Equity attributable to owners of parent	Not.27	441.110	4.532.732
Issued capital		18.000.000	18.000.000
Share Premium (Discount)		835.779	3.137
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		13.634	19.128
Gains (Losses) on Revaluation and Remeasurement		13.634	19.128
Gains (Losses) on Remeasurements of Defined Benefit Plans		13.634	19.128
Restricted Reserves Appropriated From Profits		41.631	41.631
Legal Reserves		41.631	41.631
Prior Years' Profits or Losses		-13.531.164	-13.534.023
Current Period Net Profit Or Loss		-4.918.770	2.859
Total equity		441.110	4.532.732
Total Liabilities and Equity		36.949.255	35.540.534

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	Not.28	9.492.701	11.333.166	6.041.320	2.215.016
Cost of sales	Not.28	-4.259.752	-5.502.038	-2.679.479	-1.009.323
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		5.232.949	5.831.128	3.361.841	1.205.693
GROSS PROFIT (LOSS)		5.232.949	5.831.128	3.361.841	1.205.693
General Administrative Expenses	Not.29	-1.397.313	-1.268.662	-525.132	-305.587
Marketing Expenses	Not.29	-16.550	-500.000	0	-240.940
Other Income from Operating Activities	Not.31	671.652	1.256.932	64.080	-7.415
Other Expenses from Operating Activities	Not.31	-717.070	-1.216.422	-548.823	158.048
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.773.668	4.102.976	2.351.966	809.799
Investment Activity Income	Not.32	1.942.460	10.714	1.543.680	0
Investment Activity Expenses	Not.32	-426.257	-317.125	-72.486	-317.125
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		5.289.871	3.796.565	3.823.160	492.674
Finance income	Not.33	794.659	0	120.057	0
Finance costs	Not.33	-10.331.158	-3.459.748	-4.454.889	26.900
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-4.246.628	336.817	-511.672	519.574
Tax (Expense) Income, Continuing Operations		-672.142	-528.861	-582.485	12.320
Current Period Tax (Expense) Income		-586.350	0	-558.202	0
Deferred Tax (Expense) Income	Not.35	-85.792	-528.861	-24.283	12.320
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-4.918.770	-192.044	-1.094.157	531.894
PROFIT (LOSS)	Not.36	-4.918.770	-192.044	-1.094.157	531.894
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-4.918.770	-192.044	-1.094.157	531.894
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	Not.36	-0,27000000	-0,01070000	-0,06079000	0,00000000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)</i>	Not.36	-0,27000000	0,01070000	0,06079000	0,00000000
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-5.494	-4.029	-1.065	-1.731
Gains (Losses) on Remeasurements of Defined Benefit Plans		-6.427	-5.166	-890	-2.220
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		933	1.137	-175	489
Current Period Tax (Expense) Income		933	1.137	-175	489
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-5.494	-4.029	-1.065	-1.731
TOTAL COMPREHENSIVE INCOME (LOSS)		-4.924.264	-196.073	-1.095.222	530.163
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		-4.924.264	-196.073	-1.095.222	530.163

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-12.222.782	678.081
Profit (Loss)		-4.918.770	-192.044
Profit (Loss) from Continuing Operations		-4.918.770	-192.044
Adjustments to Reconcile Profit (Loss)		2.845.567	3.332.294
Adjustments for depreciation and amortisation expense	Not.17,18	1.853.298	1.799.644
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-483.046	726.463
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	Not.10,11	0	1.043.588
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	Not.17,18	-483.046	-317.125
Adjustments for provisions		29.407	-1.139.877
Adjustments for (Reversal of) Provisions Related with Employee Benefits	Not.24	27.216	-84.312
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	Not.22	0	-902.877
Adjustments for (Reversal of) Other Provisions	Not.22	2.191	-152.688
Adjustments for Interest (Income) Expenses		826.641	1.418.963
Adjustments for Interest Income	Not.10	-794.659	0
Adjustments for interest expense	Not.10	1.652.548	1.392.038
Deferred Financial Expense from Credit Purchases	Not.10	-32.073	33.250
Unearned Financial Income from Credit Sales	Not.10	825	-6.325
Adjustments for Tax (Income) Expenses	Not.35	672.142	528.861
Adjustments for losses (gains) on disposal of non-current assets	Not.32	-52.875	-1.760
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	Not.32	-52.875	-1.760
Changes in Working Capital		-9.291.690	-1.070.131
Decrease (Increase) in Financial Investments		-12.090.821	0
Adjustments for decrease (increase) in trade accounts receivable	Not.10	-749.924	-2.313.482
Decrease (Increase) in Trade Accounts Receivables from Related Parties	Not.10-11	-348.805	-1.955.892
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	Not.10-11	-401.119	-357.590
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	Not.11	-23.686	4.095
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	Not.10-11	-23.686	4.095
Adjustments for decrease (increase) in inventories	Not.13	1.772.295	2.247.277
Decrease (Increase) in Prepaid Expenses	Not.15	2.343.432	-2.184.628
Adjustments for increase (decrease) in trade accounts payable	Not.10	-307.762	521.489
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	Not.10-11	-307.762	521.489
Increase (Decrease) in Employee Benefit Liabilities	Not.20	-53.480	58.177
Adjustments for increase (decrease) in other operating payables	Not.11	-98.320	620.954
Increase (Decrease) in Other Operating Payables to Related Parties	Not.10-11	-3.693	193.362
Increase (Decrease) in Other Operating Payables to Unrelated Parties	Not.10-11	-94.627	427.592
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	Not.15	0	-2.143
Other Adjustments for Other Increase (Decrease) in Working Capital	Not.26	-83.424	-21.870
Decrease (Increase) in Other Assets Related with Operations	Not.26	-83.424	-77.386
Increase (Decrease) in Other Payables Related with Operations	Not.26		55.516
Cash Flows from (used in) Operations		-11.364.893	2.070.119
Interest paid		-857.889	-1.392.038
Payments Related with Provisions for Employee Benefits	Not.22,24	0	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		51.644	-1.715.785
Proceeds from sales of property, plant, equipment and intangible assets	Not.18,19	535.967	1.760

Purchase of Property, Plant, Equipment and Intangible Assets	Not.18,19	-484.323	-1.717.545
Cash Inflows from Sale of Investment Property	Not.17	0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		6.552.451	990.797
Payments to Acquire Entity's Shares or Other Equity Instruments		-1.127.468	0
Payments to Acquire Entity's Shares	Not.27	-1.127.468	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		1.960.110	
Cash Inflows from Sale of Acquired Entity's Shares		1.960.110	
Proceeds from borrowings		5.629.284	990.797
Proceeds from Loans	Not.8	5.629.284	990.797
Other inflows (outflows) of cash		90.525	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-5.618.687	-46.907
Net increase (decrease) in cash and cash equivalents		-5.618.687	-46.907
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	Not.6	5.733.538	408.639
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	Not.6	114.851	361.732

Previous Period 01.01.2019 - 30.09.2019	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period	Not.27	18.000.000	3.137	25.031				41.631	-4.484.944	-9.049.076	4.535.779		4.535.779	
	Adjustments Related to Accounting Policy Changes														
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers									-9.049.076	9.049.076				
	Total Comprehensive Income (Loss)				-4.029						-192.044	-196.073		-196.073	
	Profit (loss)	Not.27									-192.044	-192.044		-192.044	
	Other Comprehensive Income (Loss)				-4.029							-4.029		-4.029	
	Issue of equity														
	Capital Decrease														
	Capital Advance														
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
	Dividends Paid														
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
Increase (decrease) through other changes, equity															
Equity at end of period	Not.27	18.000.000	3.137	21.002				41.631	-13.534.020	-192.044	4.339.703		4.339.703		
Statement of changes in equity [abstract]															
Statement of changes in equity [line items]															
Equity at beginning of period	Not.27	18.000.000	3.137	19.128				41.631	-13.534.023	2.859	4.532.732		4.532.732		
Adjustments Related to Accounting Policy Changes															
Adjustments Related to Required Changes in Accounting Policies															
Adjustments Related to Voluntary Changes in Accounting Policies															
Adjustments Related to Errors															
Other Restatements															
Restated Balances															
Transfers										2.859	-2.859		0		
Total Comprehensive Income (Loss)				-5.494						-4.918.770	-4.924.264		-4.924.264		
Profit (loss)	Not.27									-4.918.770	-4.918.770		-4.918.770		
Other Comprehensive Income (Loss)				-5.494							-5.494		-5.494		
Issue of equity															
Capital Decrease															
Capital Advance															
Effect of Merger or Liquidation or Division															
Effects of Business Combinations Under Common Control															
Advance Dividend Payments															
Dividends Paid															

Current Period 01.01.2020 - 30.09.2020													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions			832.642							832.642		832.642
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	Not.27	18.000.000	835.779	13.634			41.631	-13.531.164	-4.918.770	441.110		441.110