

ÇİMSA ÇİMENTO SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	417.035.297	267.350.543
Trade Receivables	6	613.361.092	460.975.667
Trade Receivables Due From Related Parties	28	2.307.242	2.032.726
Trade Receivables Due From Unrelated Parties		611.053.850	458.942.941
Other Receivables		3.286.221	3.972.111
Other Receivables Due From Related Parties	28	223.504	228.724
Other Receivables Due From Unrelated Parties	8	3.062.717	3.743.387
Derivative Financial Assets	20	57.129.040	17.099.686
Inventories	9	237.788.753	184.773.904
Prepayments	10	25.924.364	12.154.694
Current Tax Assets	26	2.453.025	3.078.501
Other current assets	18	128.644.663	104.203.590
SUB-TOTAL		1.485.622.455	1.053.608.696
Non-current Assets or Disposal Groups Classified as Held for Sale	13	11.334.818	11.865.457
Total current assets		1.496.957.273	1.065.474.153
NON-CURRENT ASSETS			
Financial Investments		64.478	64.478
Financial Assets Available-for-Sale		64.478	64.478
Other Receivables	8	6.496.078	4.009.281
Derivative Financial Assets	20	21.649.749	24.287.721
Investments accounted for using equity method	3	374.212.837	310.993.227
Property, plant and equipment	11	2.145.647.322	2.078.408.819
Right of Use Assets	12	48.775.415	40.381.296
Intangible assets and goodwill		164.731.871	166.153.834
Goodwill	14	148.119.252	148.119.252
Other intangible assets		16.612.619	18.034.582
Prepayments	10	3.959.204	1.582.452
Deferred Tax Asset	26	90.867.607	59.162.445
Other Non-current Assets	18	16.837.642	24.239.065
Total non-current assets		2.873.242.203	2.709.282.618
Total assets		4.370.199.476	3.774.756.771
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	1.196.959.420	674.684.295
Current Borrowings From Related Parties		150.891.238	261.786.745
Bank Loans		150.891.238	261.786.745
Current Borrowings From Unrelated Parties		1.046.068.182	412.897.550
Bank Loans		1.029.846.226	408.554.302
Lease Liabilities		16.221.956	4.343.248
Current Portion of Non-current Borrowings		203.621.824	205.671.050
Current Portion of Non-current Borrowings from Related Parties		0	62.034.211
Bank Loans		0	62.034.211
Current Portion of Non-current Borrowings from Unrelated Parties		203.621.824	143.636.839
Bank Loans		203.621.824	143.636.839
Trade Payables	6	432.285.356	353.739.900
Trade Payables to Related Parties	28	59.597.917	63.805.500
Trade Payables to Unrelated Parties		372.687.439	289.934.400
Employee Benefit Obligations	17	10.789.430	9.459.649
Other Payables	8	17.047.739	26.554.732
Other Payables to Related Parties	28	258.728	3.537.576
Other Payables to Unrelated Parties		16.789.011	23.017.156
Derivative Financial Liabilities	20	56.387.798	17.038.221
Deferred Income Other Than Contract Liabilities	10	36.722.019	23.577.123
Current tax liabilities, current	26	17.413.791	287.389
Current provisions	15	59.425.728	28.730.893

Current provisions for employee benefits	15	3.000.000	0
Other current provisions		56.425.728	28.730.893
Other Current Liabilities	18	49.347.345	5.799.492
SUB-TOTAL		2.080.000.450	1.345.542.744
Total current liabilities		2.080.000.450	1.345.542.744
NON-CURRENT LIABILITIES			
Long Term Borrowings	7	393.534.796	820.816.512
Long Term Borrowings From Related Parties		0	177.828.189
Bank Loans		0	177.828.189
Long Term Borrowings From Unrelated Parties		393.534.796	642.988.323
Bank Loans		337.323.501	598.356.071
Lease Liabilities		56.211.295	44.632.252
Derivative Financial Liabilities	20	21.183.397	23.036.946
Non-current provisions	15	53.552.473	47.337.626
Non-current provisions for employee benefits		49.568.319	43.128.555
Other non-current provisions	15	3.984.154	4.209.071
Deferred Tax Liabilities	26	55.125.887	52.259.704
Total non-current liabilities		523.396.553	943.450.788
Total liabilities		2.603.397.003	2.288.993.532
EQUITY			
Equity attributable to owners of parent		1.515.075.756	1.387.934.113
Issued capital	19	135.084.442	135.084.442
Inflation Adjustments on Capital	19	41.741.516	41.741.516
Share Premium (Discount)		1.099.415	1.099.415
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-20.416.451	3.453.307
Gains (Losses) on Revaluation and Remeasurement		-20.416.451	3.453.307
Gains (Losses) on Remeasurements of Defined Benefit Plans		-13.226.360	-8.924.835
Other Revaluation Increases (Decreases)		-7.190.091	12.378.142
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		30.403.445	14.924.054
Exchange Differences on Translation		99.656.887	54.499.662
Gains (Losses) on Hedge		-69.253.442	-39.575.608
Gains (Losses) on Cash Flow Hedges		-69.253.442	-39.575.608
Restricted Reserves Appropriated From Profits		193.104.976	193.104.976
Prior Years' Profits or Losses		998.526.403	985.356.923
Current Period Net Profit Or Loss		135.532.010	13.169.480
Non-controlling interests		251.726.717	97.829.126
Total equity		1.766.802.473	1.485.763.239
Total Liabilities and Equity		4.370.199.476	3.774.756.771

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	21	1.631.927.700	1.284.712.635	660.135.012	472.648.518
Cost of sales	22	-1.293.086.494	-1.051.599.792	-494.360.810	-389.263.389
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		338.841.206	233.112.843	165.774.202	83.385.129
GROSS PROFIT (LOSS)		338.841.206	233.112.843	165.774.202	83.385.129
General Administrative Expenses	22	-127.070.253	-102.874.191	-35.981.659	-40.708.681
Marketing Expenses	22	-12.635.434	-11.822.824	-3.052.468	-3.472.254
Research and development expense	22	-3.674.709	-3.861.851	-1.008.355	-1.394.211
Other Income from Operating Activities	23	248.961.102	88.413.771	99.410.829	26.079.711
Other Expenses from Operating Activities	23	-147.783.029	-67.866.658	-68.821.686	-24.463.255
PROFIT (LOSS) FROM OPERATING ACTIVITIES		296.638.883	135.101.090	156.320.863	39.426.439
Investment Activity Income	24	24.935.039	41.209.231	10.914.433	14.216.040
Investment Activity Expenses	24	-1.067.410	-305.896	-964.753	-121.810
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	66.709.951	19.162.219	36.061.246	-101.833
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		387.216.463	195.166.644	202.331.789	53.418.836
Finance income	25	19.454.209	5.048.337	8.159.845	1.343.318
Finance costs	25	-255.496.194	-201.172.485	-90.455.452	-49.948.851
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		151.174.478	-957.504	120.036.182	4.813.303
Tax (Expense) Income, Continuing Operations		-12.467.540	10.931.323	-15.563.798	-4.487.105
Current Period Tax (Expense) Income	26	-26.583.351	-9.615.634	-18.035.906	-3.505.879
Deferred Tax (Expense) Income	26	14.115.811	20.546.957	2.472.108	-981.226
PROFIT (LOSS) FROM CONTINUING OPERATIONS		138.706.938	9.973.819	104.472.384	326.198
PROFIT (LOSS)		138.706.938	9.973.819	104.472.384	326.198
Profit (loss), attributable to [abstract]					
Non-controlling Interests		3.174.928	-21.481.716	6.764.405	-7.927.873
Owners of Parent		135.532.010	31.455.535	97.707.979	8.254.071
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	27	1,00330000	0,23290000	0,72330000	0,06110000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)		138.706.938	9.973.819	104.472.384	326.198
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-21.478.098	30.000.344	-4.826.472	11.655.596
Gains (Losses) on Remeasurements of Defined Benefit Plans		-2.448.545	1.658.894	1.039.658	3.653.260
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-25.087.478	36.803.085	-7.227.443	11.238.673
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		6.057.925	-8.461.635	1.361.313	-3.236.337
Current Period Tax (Expense) Income		6.057.925	-8.461.635	1.361.313	-3.236.337
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		14.676.907	14.253.116	-8.166.580	11.469.000
Exchange Differences on Translation		44.354.741	-24.703.437	12.767.322	-9.681.301
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-38.048.505	49.944.299	-26.838.336	27.115.771
Gains (Losses) on Cash Flow Hedges		-38.048.505	49.944.299	-26.838.336	27.115.771
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		8.370.671	-10.987.746	5.904.434	-5.965.470
Current Period Tax (Expense) Income		8.370.671	-10.987.746	5.904.434	-5.965.470
OTHER COMPREHENSIVE INCOME (LOSS)		-6.801.191	44.253.460	-12.993.052	23.124.596
TOTAL COMPREHENSIVE INCOME (LOSS)		131.905.747	54.227.279	91.479.332	23.450.794
Total Comprehensive Income Attributable to					
Non-controlling Interests		4.764.104	-21.357.717	7.727.394	-8.450.219
Owners of Parent		127.141.643	75.584.996	83.751.938	31.901.013

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		286.872.668	197.813.956
Profit (Loss)		151.174.478	-957.504
Profit (Loss) from Continuing Operations		151.174.478	-957.504
Adjustments to Reconcile Profit (Loss)		243.151.165	262.903.475
Adjustments for depreciation and amortisation expense	11,12	117.943.108	109.074.695
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.567.836	-2.785.060
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6,8	2.598.690	-3.112.802
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	9	969.146	327.742
Adjustments for provisions		11.486.196	16.249.269
Adjustments for (Reversal of) Provisions Related with Employee Benefits	17	10.038.898	12.520.253
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	1.672.215	1.950.982
Adjustments for (Reversal of) Provisions Arised From Sectoral Requirements	15	-224.917	1.778.034
Adjustments for Interest (Income) Expenses		99.061.363	122.044.649
Adjustments for Interest Income	23,25	-19.821.625	-8.262.573
Adjustments for interest expense		118.882.988	130.307.222
Adjustments for fair value losses (gains)		101.670.242	78.385.476
Adjustments for Fair Value Losses (Gains) of Financial Assets	23,25	129.868.430	69.411.690
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-29.573.188	8.973.786
Other Adjustments for Fair Value Losses (Gains)		1.375.000	
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-66.709.951	-19.162.219
Adjustments for undistributed profits of associates	3	-66.709.951	-19.162.219
Adjustments for losses (gains) on disposal of non-current assets		-23.867.629	-40.903.335
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	24	-23.867.629	-40.903.335
Changes in Working Capital		-91.695.230	-52.066.025
Adjustments for decrease (increase) in trade accounts receivable		-156.422.637	-29.062.072
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	-156.422.637	-29.062.072
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-34.372.211	-56.872.543
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-34.372.211	-56.872.543
Adjustments for decrease (increase) in inventories	9	-53.983.995	-42.481.517
Adjustments for increase (decrease) in trade accounts payable		78.545.456	60.357.184
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	78.545.456	60.357.184
Adjustments for increase (decrease) in other operating payables		74.538.157	15.992.923
Increase (Decrease) in Other Operating Payables to Unrelated Parties		74.538.157	15.992.923
Cash Flows from (used in) Operations		302.630.413	209.879.946
Interest received	23	367.416	3.214.236
Payments Related with Provisions for Employee Benefits	17	-6.668.212	-9.028.391
Income taxes refund (paid)		-9.456.949	-6.251.835
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.984.118	-123.662.457
Proceeds from sales of property, plant, equipment and intangible assets		27.325.619	42.200.777
Proceeds from sales of property, plant and equipment		27.325.619	42.200.777
Purchase of Property, Plant, Equipment and Intangible Assets		-30.309.737	-165.863.234
Purchase of property, plant and equipment	11	-30.060.143	-165.753.345
Purchase of intangible assets	11	-249.594	-109.889
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-144.088.435	27.929.786

Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control		2.133.487	0
Payments from changes in ownership interests in subsidiaries that do not result in loss of control		147.000.000	0
Proceeds from borrowings		2.082.568.544	991.601.869
Proceeds from Loans		2.082.568.544	991.601.869
Repayments of borrowings		-2.283.387.813	-850.992.586
Loan Repayments		-2.283.387.813	-850.992.586
Interest paid		-111.856.862	-117.727.834
Interest Received	25	19.454.209	5.048.337
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		139.800.115	102.081.285
Effect of exchange rate changes on cash and cash equivalents		9.782.798	-66.066.847
Net increase (decrease) in cash and cash equivalents		149.582.913	36.014.438
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	267.240.480	201.636.639
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	416.823.393	237.651.077

Previous Period 01.01.2019 - 30.09.2019	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		135.084.442	41.741.516	1.099.415	-5.777.277	-16.144.493	66.947.614	-75.387.265		193.104.976	830.431.391	154.925.532	1.326.025.851	125.453.529	1.451.479.380
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											154.925.532	-154.925.532			
	Total Comprehensive Income (Loss)					-1.359.748	28.706.406	-22.173.750	38.956.553				31.455.535	75.584.966	-21.357.717	54.227.249
	Profit (loss)												31.455.535	31.455.535	-21.481.716	9.973.819
	Other Comprehensive Income (Loss)					-1.359.748	28.706.406	-22.173.750	38.956.553					44.129.461	123.999	44.253.460
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		135.084.442	41.741.516	1.099.415	-7.137.025	12.561.913	44.773.864	-36.430.712		193.104.976	985.356.923	31.455.535	1.401.610.947	104.095.812	1.505.706.659
	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period		135.084.442	41.741.516	1.099.415	-9.924.835	12.378.142	54.499.662	-39.575.606		193.104.976	985.356.923	13.169.480	1.387.934.113	97.829.126	1.485.763.239
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers											13.169.480	-13.169.480			
	Total Comprehensive Income (Loss)					-4.301.525	-19.568.233	45.157.225	-29.677.834				135.532.010	127.141.643	4.764.104	131.905.747
	Profit (loss)												135.532.010	135.532.010	3.174.928	138.706.938
	Other Comprehensive Income (Loss)					-4.301.525	-19.568.233	45.157.225	-29.677.834					-8.390.367	1.589.176	-6.801.191
	Issue of equity														147.000.000	147.000.000
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															

Current Period 01.01.2020 - 30.09.2020																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity														2.133.487	2.133.487
	Equity at end of period		135.084.442	41.741.516	1.099.415	-13.226.360	-7.190.091	99.656.887	-69.253.442		193.104.976	998.526.403	135.532.010	1.515.075.756	251.726.717	1.766.802.473