

# TÜRKİYE VAKIFLAR BANKASI T.A.O. Non-current Asset Purchase

## Summary

About Purchasing real estate

## Non-Current Asset Purchase

Related Companies [VKGYO]

Related Funds []

Non-Current Asset Purchase	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	26.10.2020
Postponed Notification Flag	Hayır (No)
Announcement Content	
Nature of Non Current Asset Bought	İstanbul International Finance Center (IIFC) project
Location and Area of Non-current Asset Bought	İstanbul, Ümraniye 3328th square 5th parcel - 28.001,20 m <sup>2</sup>
Board Decision Date for Purchase	23.10.2020
Were Majority of Independent Board Members' Approved the Board Decision for Purchase	yes
Total Purchasing Value	TL 427,018,300
Ratio of Transaction Amount to Value of Company Based on the Mathematical Weighted Average on a Daily Basis, Six Months Prior to Date of Board Decision (%)	-
Ratio of Purchase Price to Paid-in Capital of Company (%)	1.11%
Ratio of Purchasing Value to Total Assets in Latest Disclosed Financial Statements of Company (%)	0.09%
Ratio of Purchasing Value to Total Net Non-current Assets in Latest Disclosed Financial Statements of Company (%)	11.81%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	-
Purchasing Conditions	-
Date on which the Transaction was/will be Completed	-
Aim of Purchase and Effects on Company Operations	-
Counter Party	VAKIF REIT
Is Counter Party a Related Party According to CMB Regulations?	Evet (Yes)
Nature of Relation with Counter Party	Subsidiary
Agreement Signing Date if Exists	02/11/2020
Exercise Price of Retirement Right Relating to Significant Transaction	Nonsignificant Transaction
Value Determination Method of Non-Current Asset	Real Estate Value Assessment Report
Did Valuation Report be Prepared?	Düzenlendi (Prepared)

Reason for not Preparing Valuation Report if it was not Prepared	-
Date and Number of Valuation Report	24.09.2020 - 24.09.2020
Title of Valuation Company Prepared Report	Arge Gayrimenkul Değerleme ve Danışmanlık A.Ş. ve Çınar Taşınmaz Değerleme ve Müşavirlik A.Ş.
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
<b>Explanations</b>	

Reference: VakıfBank Public Disclosure Dated October 26th, 2020

It was announced with our public disclosure that with the Board decision, dated 23.10.2020, the Head Office has been authorized to sign any agreement and purchase 28,001.20 m2 field within the 52-floor building, owned by Vakıf REIT, to the amount of TL 427,018,300. The building is planned to be the Head Office premises of VakıfBank within the area of ongoing İstanbul International Finance Center (IIFC) project.

Preliminary sales contract was signed between VakıfBank and Vakıf REIT regarding the aforementioned purchasing.

According to CMB legislation, in case of a contradiction between the Turkish and English versions of this public disclosure , the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.