

INVESTRADE PORTFÖY YÖNETİMİ A.Ş.

Financial Report

Unconsolidated

2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	4.601	1.057.764
Financial Investments	4	500.000	500.000
Other Financial Investments	4	500.000	500.000
Trade Receivables	5-23	1.464.043	830.047
Trade Receivables Due From Related Parties	5-23	992.043	830.047
Trade Receivables Due From Unrelated Parties	5	472.000	
Other Receivables	6	60.102	26.791
Other Receivables Due From Unrelated Parties	6	60.102	26.791
Prepayments	7	54.171	45.788
Prepayments to Unrelated Parties	7	54.171	45.788
Other current assets	14	66.879	99.520
Other Current Assets Due From Unrelated Parties	14	66.879	99.520
SUB-TOTAL		2.149.796	2.559.910
Total current assets		2.149.796	2.559.910
NON-CURRENT ASSETS			
Other Receivables	6	22.054	22.054
Other Receivables Due From Unrelated Parties	6	22.054	22.054
Property, plant and equipment	8	304.521	411.088
Fixtures and fittings	8	100.041	133.054
Leasehold Improvements	8	204.480	278.034
Right of Use Assets	10	466.687	755.638
Deferred Tax Asset	21	759.301	839.370
Total non-current assets		1.552.563	2.028.150
Total assets		3.702.359	4.588.060
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	24	322.553	357.562
Current Borrowings From Unrelated Parties	24	322.553	357.562
Lease Liabilities	24	322.553	357.562
Trade Payables	5	338.747	23.030
Trade Payables to Unrelated Parties	5	338.747	23.030
Employee Benefit Obligations	12	1.164.334	209.606
Other Payables	6	52.818	36.170
Other Payables to Related Parties		25.000	
Other Payables to Unrelated Parties	6	27.818	36.170
SUB-TOTAL		1.878.452	626.368
Total current liabilities		1.878.452	626.368
NON-CURRENT LIABILITIES			
Long Term Borrowings	24	174.086	416.483
Long Term Borrowings From Unrelated Parties	24	174.086	416.483
Lease Liabilities	24	174.086	416.483
Non-current provisions	12	74.076	50.966
Non-current provisions for employee benefits	12	74.076	50.966
Total non-current liabilities		248.162	467.449
Total liabilities		2.126.614	1.093.817
EQUITY			
Equity attributable to owners of parent		1.575.745	3.494.243
Issued capital	13	7.000.000	7.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	13	9.551	-2.480
Gains (Losses) on Revaluation and Remeasurement	13	9.551	-2.480
Gains (Losses) on Remeasurements of Defined Benefit Plans	13	9.551	-2.480
Prior Years' Profits or Losses	13	-3.503.277	-2.835.699
Current Period Net Profit Or Loss	13	-1.930.529	-667.578
Total equity		1.575.745	3.494.243
Total Liabilities and Equity		3.702.359	4.588.060

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	400.000	8.622		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	15	400.000	8.622		
GROSS PROFIT (LOSS)		400.000	8.622		
General Administrative Expenses	16-17	-3.280.410	-3.374.435	-873.280	-1.040.801
Other Income from Operating Activities	18	1.154.672	1.424.972	110.034	291.790
Other Expenses from Operating Activities	18	-74.698	-54.254	-25.038	-25.530
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.800.436	-1.995.095	-788.284	-774.541
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.800.436	-1.995.095	-788.284	-774.541
Finance income	20	3.818	21.522		16.866
Finance costs		-57.235		-17.467	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.853.853	-1.973.573	-805.751	-757.675
Tax (Expense) Income, Continuing Operations		-76.676	296.972	696	169.424
Deferred Tax (Expense) Income	21	-76.676	296.972	696	169.424
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.930.529	-1.676.601	-805.055	-588.251
PROFIT (LOSS)		-1.930.529	-1.676.601	-805.055	-588.251
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		-1.930.529	-1.676.601	-805.055	-588.251
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		12.031	-172	4.583	12
Gains (Losses) on Remeasurements of Defined Benefit Plans	12	15.424	-220	5.875	16
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-3.393	48	-1.292	-4
Deferred Tax (Expense) Income	21	-3.393	48	-1.292	-4
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		12.031	-172	4.583	12
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.918.498	-1.676.773	-800.472	-588.239
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-1.918.498	-1.676.773	-800.472	-588.239

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-718.520	-1.664.051
Profit (Loss)		-1.930.529	-1.676.601
Profit (Loss) from Continuing Operations		-1.930.529	-1.676.601
Adjustments to Reconcile Profit (Loss)		1.547.693	-173.029
Adjustments for depreciation and amortisation expense	8-10	395.519	106.496
Adjustments for provisions		1.018.262	17.447
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12	1.018.262	17.447
Adjustments for Interest (Income) Expenses		57.236	
Adjustments for interest expense	24	57.236	
Adjustments for Tax (Income) Expenses	21	76.676	-296.972
Changes in Working Capital		-335.684	185.579
Decrease (Increase) in Financial Investments			255.251
Adjustments for decrease (increase) in trade accounts receivable	5	-633.996	-290
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	6	-670	-94.134
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6	-670	-94.134
Decrease (Increase) in Prepaid Expenses	7	-8.381	22.946
Adjustments for increase (decrease) in trade accounts payable	5	315.717	1.412
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	5	315.717	1.412
Adjustments for increase (decrease) in other operating payables	6	-8.354	394
Increase (Decrease) in Other Operating Payables to Unrelated Parties	6	-8.354	394
Cash Flows from (used in) Operations		-718.520	-1.664.051
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	-1.647
Purchase of Property, Plant, Equipment and Intangible Assets	8		-1.647
Purchase of property, plant and equipment	8		-1.647
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-334.643	2.008.391
Proceeds from Issuing Shares or Other Equity Instruments	13		2.010.000
Proceeds from issuing shares	13		2.010.000
Payments of Lease Liabilities	24	-334.643	
Other inflows (outflows) of cash	13		-1.609
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-1.053.163	342.693
Net increase (decrease) in cash and cash equivalents		-1.053.163	342.693
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		1.057.764	171.220
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		4.601	513.913

[illegible]

	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		7,000,000		9,551			-3,503,277	-1,930,529	1,575,745		1,575,745