

ERSU MEYVE VE GIDA SANAYİ A.Ş.
Financial Report
Unconsolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	7	2.359.335	251.623
Trade Receivables	11	3.961.176	6.147.940
Trade Receivables Due From Related Parties	11,6	3.926.985	5.390.892
Trade Receivables Due From Unrelated Parties	11	34.191	757.048
Other Receivables	12	751.116	966.539
Other Receivables Due From Related Parties	12,6	83.594	83.594
Other Receivables Due From Unrelated Parties	12	667.522	882.945
Inventories	14	15.258.263	18.160.330
Prepayments	15	116.234	1.349.157
Other current assets	16	176.134	426.290
SUB-TOTAL		22.622.258	27.301.879
Non-current Assets or Disposal Groups Classified as Held for Sale	17	0	0
Total current assets		22.622.258	27.301.879
NON-CURRENT ASSETS			
Other Receivables	12	17.361	17.361
Other Receivables Due From Unrelated Parties	12	17.361	17.361
Property, plant and equipment	19	29.359.395	30.705.734
Right of Use Assets		74.463	
Intangible assets and goodwill	20	2.033	3.006
Goodwill	20	2.033	3.006
Deferred Tax Asset	24	287.480	337.802
Other Non-current Assets	16	0	1.521
Total non-current assets		29.740.732	31.065.424
Total assets		52.362.990	58.367.303
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		37.037	0
Current Portion of Non-current Borrowings from Related Parties		37.037	0
Lease Liabilities		37.037	0
Trade Payables	11	5.265.455	9.537.493
Trade Payables to Related Parties	11,6	1.510.092	1.041.627
Trade Payables to Unrelated Parties	11	3.755.363	8.495.866
Employee Benefit Obligations	21	175.093	178.780
Other Payables	12	1.997.389	2.226.150
Other Payables to Related Parties	12,6	1.328.552	1.422.025
Other Payables to Unrelated Parties	12	668.837	804.125
Deferred Income Other Than Contract Liabilities	23	141.478	113.626
Deferred Income Other Than Contract Liabilities From Related Parties		141.478	113.626
Current tax liabilities, current	24	7.165	0
Current provisions	25	307.552	246.110
Current provisions for employee benefits	21	45.912	29.745
Other current provisions	25	261.640	216.365
Other Current Liabilities	27	47.460	49.908
SUB-TOTAL		7.978.629	12.352.067
Total current liabilities		7.978.629	12.352.067
NON-CURRENT LIABILITIES			
Long Term Borrowings		27.465	0
Long Term Borrowings From Related Parties		27.465	0
Lease Liabilities		27.465	0
Other Payables	12	283	401.585
Other Payables to Related Parties	12	283	401.585
Non-current provisions	21	193.992	262.110
Non-current provisions for employee benefits	21	193.992	262.110
Deferred Tax Liabilities	24	4.116.683	4.475.443
Total non-current liabilities		4.338.423	5.139.138

Total liabilities		12.317.052	17.491.205
EQUITY			
Equity attributable to owners of parent	29	40.045.938	40.876.098
Issued capital		36.000.000	36.000.000
Inflation Adjustments on Capital		96.063	96.063
Share Premium (Discount)		243.802	243.802
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-3.529	-45.456
Gains (Losses) on Revaluation and Remeasurement		-3.529	-45.456
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.529	-45.456
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		21.731.726	23.020.079
Gains (Losses) on Revaluation and Reclassification		21.731.726	23.020.079
Restricted Reserves Appropriated From Profits		3.519.297	3.519.297
Prior Years' Profits or Losses		-21.957.687	-24.805.443
Current Period Net Profit Or Loss		416.266	2.847.756
Non-controlling interests		0	0
Total equity		40.045.938	40.876.098
Total Liabilities and Equity		52.362.990	58.367.303

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	30	9.907.612	5.439.622	2.073.658	792.305
Cost of sales	30	-8.870.536	-5.468.562	-1.702.769	-827.563
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		1.037.076	-28.940	370.889	-35.258
GROSS PROFIT (LOSS)		1.037.076	-28.940	370.889	-35.258
General Administrative Expenses	31	-618.909	-845.163	-162.913	-300.022
Marketing Expenses	31	-293.085	-290.700	-198.265	-169.220
Other Income from Operating Activities	33	984.275	4.683.841	401.911	3.632.369
Other Expenses from Operating Activities	33	-717.657	-441.850	-189.300	89.083
PROFIT (LOSS) FROM OPERATING ACTIVITIES		391.700	3.077.188	222.322	3.216.952
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		391.700	3.077.188	222.322	3.216.952
Finance income	35	349.602	359.652	98.506	201.785
Finance costs	35	-200.467	-443.698	-54.901	-271.374
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		540.835	2.993.142	265.927	3.147.363
Tax (Expense) Income, Continuing Operations		-124.569	2.040.894	-61.634	-256.598
Current Period Tax (Expense) Income	24	-86.022	-78.229	-24.787	-14.296
Deferred Tax (Expense) Income	24	-38.547	2.119.123	-36.847	-242.302
PROFIT (LOSS) FROM CONTINUING OPERATIONS		416.266	5.034.036	204.293	2.890.765
PROFIT (LOSS)		416.266	5.034.036	204.293	2.890.765
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		416.266	5.034.036	204.293	2.890.765
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-1.246.426	-2.473.810	-401.231	-2.473.810
Gains (Losses) on Revaluation of Property, Plant and Equipment	20	-1.288.353	4.403.305	-432.585	4.403.305
Gains (Losses) on Remeasurements of Defined Benefit Plans	21	53.753	-99.522	40.198	-99.522
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-11.826	-6.777.593	-8.844	-6.777.593
Deferred Tax (Expense) Income		-11.826	-6.777.593	-8.844	-6.777.593
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-1.246.426	-2.473.810	-401.231	-2.473.810
TOTAL COMPREHENSIVE INCOME (LOSS)		-830.160	2.560.226	-196.938	416.955
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-830.160	2.560.226	-196.938	416.955

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		2.249.039	860.438
Profit (Loss)		416.266	5.034.036
Profit (Loss) from Continuing Operations		416.266	5.034.036
Adjustments to Reconcile Profit (Loss)		78.999	-499.730
Adjustments for depreciation and amortisation expense	19,2	242.213	1.751.298
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-80.228	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	11,12	-74.599	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	14	-5.629	0
Adjustments for provisions		-61.056	-53.676
Adjustments for (Reversal of) Provisions Related with Employee Benefits	21	-15.781	-9.615
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	25	-45.275	0
Adjustments for (Reversal of) Other Provisions			-44.061
Adjustments for Interest (Income) Expenses		-21.930	
Adjustments for Interest Income		-349.602	
Adjustments for interest expense		200.467	
Deferred Financial Expense from Credit Purchases	11	-149.654	
Unearned Financial Income from Credit Sales	11	276.859	
Adjustments for Tax (Income) Expenses	24		-2.197.352
Changes in Working Capital		1.753.774	-3.673.868
Adjustments for decrease (increase) in trade accounts receivable	6,11	1.984.504	549.045
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6,11	1.463.907	553.204
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	11	520.597	-4.159
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	12	215.423	97.741
Decrease (Increase) in Other Related Party Receivables Related with Operations	6,12	0	1.143
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	12	215.423	96.598
Adjustments for Decrease (Increase) in Contract Assets		0	
Adjustments for decrease (increase) in inventories	14	2.907.696	-4.574.214
Decrease (Increase) in Prepaid Expenses	15	1.232.923	-252.322
Adjustments for increase (decrease) in trade accounts payable	6,11	-4.122.384	2.094.237
Increase (Decrease) in Trade Accounts Payables to Related Parties	6,11	468.465	60.747
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	11	-4.590.849	2.033.490
Increase (Decrease) in Employee Benefit Liabilities	23	50.693	6.221
Adjustments for Increase (Decrease) in Contract Liabilities		139.174	-541.114
Increase (Decrease) In Other Contract Liabilities	29	139.174	-541.114
Adjustments for increase (decrease) in other operating payables	12	-630.063	-829.215
Increase (Decrease) in Other Operating Payables to Related Parties	6,12	-93.473	304.308
Increase (Decrease) in Other Operating Payables to Unrelated Parties	12	-536.590	-1.133.523
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	23	27.852	-224.247
Other Adjustments for Other Increase (Decrease) in Working Capital	16,24,25	-52.044	0
Decrease (Increase) in Other Assets Related with Operations	16,24	301.999	0
Increase (Decrease) in Other Payables Related with Operations	24,25,26	-354.043	0
Cash Flows from (used in) Operations		2.249.039	860.438
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-141.327	0

Proceeds from sales of property, plant, equipment and intangible assets		373.673	0
Proceeds from sales of property, plant and equipment	19,2	373.673	0
Purchase of Property, Plant, Equipment and Intangible Assets		-515.000	0
Purchase of property, plant and equipment	19,2	-515.000	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	167.385
Interest Received			167.385
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.107.712	1.027.823
Net increase (decrease) in cash and cash equivalents		2.107.712	1.027.823
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	251.623	263.695
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	2.359.335	1.291.518

Previous Period 01.01.2019 - 30.09.2019	Statement of changes in equity (abstract)																	
	Statement of changes in equity (line items)																	
	Equity at beginning of period	29	36.000.000	96.063	243.802	-106.182		26.397.277	238.579	-5.826.458	48.596				37.091.677			
	Adjustments Related to Accounting Policy Changes																	
	Adjustments Related to Required Changes in Accounting Policies																	
	Adjustments Related to Voluntary Changes in Accounting Policies																	
	Adjustments Related to Errors	29								-2.407.440					-2.407.440			
	Other Restatements																	
	Restated Balances																	
	Transfers	29								48.596	-48.596							
	Total Comprehensive Income (Loss)						100.987				5.034.036				5.135.023			
	Profit (loss)	29									5.034.036				5.034.036			
	Other Comprehensive Income (Loss)						100.987								100.987			
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	
	Decrease through Other Distributions to Owners																	
	Increase (Decrease) through Treasury Share Transactions																	
	Increase (Decrease) through Share-Based Payment Transactions																	
	Acquisition or Disposal of a Subsidiary																	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																	
	Transactions with noncontrolling shareholders																	
	Increase through Other Contributions by Owners																	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																	
	Increase (decrease) through other changes, equity							-2.372.823							-2.372.823			
	Equity at end of period	27	36.000.000	96.063	243.802	-5.195		24.024.454	238.579	-28.185.302	5.034.036	37.446.437			0	37.446.437		
		Statement of changes in equity (abstract)																
		Statement of changes in equity (line items)																
		Equity at beginning of period	29	36.000.000	96.063	243.802	-45.456		23.020.079	3.519.297	-24.805.443	2.847.756	0		0	0		
		Adjustments Related to Accounting Policy Changes																
		Adjustments Related to Required Changes in Accounting Policies																
		Adjustments Related to Voluntary Changes in Accounting Policies																
		Adjustments Related to Errors																
		Other Restatements																
		Restated Balances																
	Transfers	29								2.847.756	-2.847.756							
	Total Comprehensive Income (Loss)					41.927	-1.288.353			416.266					-830.160			
	Profit (loss)	29								416.266					416.266			
	Other Comprehensive Income (Loss)					41.927	-1.288.353								-1.246.426			
	Issue of equity																	
	Capital Decrease																	
	Capital Advance																	
	Effect of Merger or Liquidation or Division																	
	Effects of Business Combinations Under Common Control																	
	Advance Dividend Payments																	
	Dividends Paid																	

Current Period 01.01.2020 - 30.09.2020																
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
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	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period	27	36.000.000	96.063	243.802	-3.529		21.731.726	3.519.297	-21.957.687	416.266	40.045.938	0	40.045.938		