

#### KAMUYU AYDINLATMA PLATFORMU

# HUB GİRİŞİM SERMAYESİ YATIRIM ORTAKLIĞI A.Ş. Financial Report Unconsolidated 2020 - 3. 3 Monthly Notification

**General Information About Financial Statements** 





### **Statement of Financial Position (Balance Sheet)**

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
atement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6,53	3.524.033	424.4
Other Receivables		1.427.914	1.301.9
Other Receivables Due From Related Parties	6	1.419.448	1.301.9
Other Receivables Due From Unrelated Parties	9	8.466	
Prepayments		139.759	131.0
Prepayments to Unrelated Parties	12	139.759	131.0
Current Tax Assets	40	22.207	346.8
SUB-TOTAL  Non-current Assets or Disposal Groups Classified as Held		5.113.913	2.204.2
for Sale	39	0	
Total current assets		5.113.913	2.204.2
NON-CURRENT ASSETS			
Financial Investments	47	52.288.349	50.036.2
Other Receivables		8.750	
Other Receivables Due From Unrelated Parties	9	8.750	
Property, plant and equipment	14	49.428	
Right of Use Assets	20	184.343	
Intangible assets and goodwill		7.658	
Other intangible assets	17	7.658	
Total non-current assets		52.538.528	50.036.2
Total assets		57.652.441	52.240.5
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	47	122.828	
Current Borrowings From Unrelated Parties		122.828	
Lease Liabilities	20	122.828	
Trade Payables		1.143	9.4
Trade Payables to Unrelated Parties	7	1.143	9.4
Employee Benefit Obligations	27	92.943	2.2
Other Payables		206.997	1.789.0
Other Payables to Related Parties	6	0	1.750.0
Other Payables to Unrelated Parties	9	206.997	39.0
Current provisions		1.383	1.3
Current provisions for employee benefits	27	1.383	1.3
SUB-TOTAL		425.294	1.802.0
Total current liabilities		425.294	1.802.0
NON-CURRENT LIABILITIES			
Long Term Borrowings		67.714	
Long Term Borrowings From Unrelated Parties		67.714	
Lease Liabilities	20	67.714	
Non-current provisions		30.589	1.6
Non-current provisions for employee benefits	27	30.589	1.6
Total linkilision		98.303	1.0
Total liabilities		523.597	1.803.6
EQUITY			
Equity attributable to owners of parent	20	57.128.844	50.436.8
Issued capital	30	30.000.000	20.000.0
Capital Advance	30	130.403	1.750.0
Share Premium (Discount) Other Accumulated Comprehensive Income (Loss)	30	130.402	
that will not be Reclassified in Profit or Loss		-18.016	-(
Other Gains (Losses)	30	-18.016	-
Restricted Reserves Appropriated From Profits	30	520.988	520.
Prior Years' Profits or Losses	30	28.166.241	21.369.
Current Period Net Profit Or Loss	41	-1.670.771	6.796.6
Total equity		57.128.844	50.436.8
Total Liabilities and Equity		57.652.441	52.240.5



#### Profit or loss [abstract]

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period <sup>(</sup> 01.01.2019 - 30.09.2019	Current Period 3 I Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	31	88.775	0	88.775	-20.46
Cost of sales	31	-89.000	0	-89.000	5.87
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-225	0	-225	-14.59
GROSS PROFIT (LOSS)		-225	0	-225	-14.59
General Administrative Expenses	28,33	-2.204.480	-225.717	-930.000	-24.21
Marketing Expenses	28,33	0	-12.899	0	-1.95
Other Income from Operating Activities	34	495.748	46.515	302.241	43.06
Other Expenses from Operating Activities	34	-99.275	0	-13.138	
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-1.808.232	-192.101	-641.122	2.31
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-1.808.232	-192.101	-641.122	2.31
Finance income	37	206.917	760.085	84.206	80.56
Finance costs	37	-69.456	-38.922	-4.837	-38.90
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.670.771	529.062	-561.753	43.96
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.670.771	529.062	-561.753	43.96
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	40	0	0	0	
PROFIT (LOSS)		-1.670.771	529.062	-561.753	43.96
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		-1.670.771	529.062	-561.753	43.96
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç (Zarar)	41	-0,06010000	0,02650000	-0,01870000	0,0022000
Diluted Earnings Per Share					



# **Statement of Other Comprehensive Income**

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3   Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)	41	-1.670.771	529.062	-561.753	43.96
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-17.365	-174	188	-1
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	38	-17.365	-174	188	-1
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	
OTHER COMPREHENSIVE INCOME (LOSS)		-17.365	-174	188	-1
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.688.136	528.888	-561.565	43.7
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	
Owners of Parent		-1.688.136	528.888	-561.565	43.7



# Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-2.912.358	-4.578.38
Profit (Loss)		-1.670.771	529.06
Profit (Loss) from Continuing Operations	41	-1.670.771	529.06
Adjustments to Reconcile Profit (Loss)		76.826	7
Adjustments for depreciation and amortisation expense	36	65.208	7
Adjustments for provisions		11.618	
Adjustments for (Reversal of) Provisions Related with Employee Benefits	27	11.618	
Changes in Working Capital		-1.318.413	-5.107.51
Decrease (Increase) in Financial Investments	47	0	-2.000.86
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-134.671	-3.969.67
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-117.455	-3.969.67
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	9	-17.216	
Decrease (Increase) in Prepaid Expenses	6,12	-8.759	698.86
Adjustments for increase (decrease) in trade accounts payable		-8.272	7.26
Increase (Decrease) in Trade Accounts Payables to Related Parties	6	0	
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-8.272	7.26
Increase (Decrease) in Employee Benefit Liabilities	27	90.683	-43
Adjustments for increase (decrease) in other operating payables		-1.582.030	157.98
Increase (Decrease) in Other Operating Payables to Related Parties	6	-1.750.000	
Increase (Decrease) in Other Operating Payables to Unrelated Parties	9	167.970	157.98
Other Adjustments for Other Increase (Decrease) in Working Capital		324.636	-66
Decrease (Increase) in Other Assets Related with Operations	29,40	324.636	40
Increase (Decrease) in Other Payables Related with Operations	29,38	0	-1.06
Cash Flows from (used in) Operations		-2.912.358	-4.578.38
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.312.946	-1.992.77
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	47	-2.252.099	-1.992.77
Purchase of Property, Plant, Equipment and Intangible Assets		-60.847	
Purchase of property, plant and equipment	14	-52.528	
Purchase of intangible assets	17	-8.319	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		8.324.884	3.500.00
Proceeds from Capital Advances		8.380.132	3.500.00
Payments of Lease Liabilities		-65.622	
Interest paid		10.374	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.099.580	-3.071.15
Net increase (decrease) in cash and cash equivalents		3.099.580	-3.071.15
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	53	424.453	3.364.26
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		3.524.033	293.104

# Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

Unconsolidated

		Footnote Reference					Equity	attributable to owners of parent [membe	er]						
			Issued Capital	l Capital Advance	Share premiums or discounts	Other Accumulated Comprehensive Income That Will N	Not Be Reclassified In Profit Or Loss	Other Accumulated Comprehensiv	re Income That Will Be Reclassified In Profit Or Loss	Restricted Reserves Appropriated From Profits [member]	Retained Earnings			Non-controlling interests [member]	
						Gains/Losses on Revaluation and Remeasurement [member]	Other Reserves Of Other Gains (Losses)	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses N	et Profit or Loss			
_	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]  Equity at beginning of period		20.000.000	•	270					421.389	-2.256.610	23.725.783	41 000 022		41.890.832
	Adjustments Related to Accounting Policy Changes		20.000.000	<b>"</b>	270					721.303	-2.230.010	23.123.163	41.050.032		41.050.032
	Adjustments Related to Required Changes in Accounting Policies														
	Adjustments Related to Voluntary Changes in Accounting Policies														
	Adjustments Related to Errors														
	Other Restatements  Restated Balances														
		30	0	0	0					99.599	23.626.184	-23.725.783	0		0
	Total Comprehensive Income (Loss)														
	Profit (loss)														
	Other Comprehensive Income (Loss)  Issue of equity	38					-174					529.062	528.888		528.888
	Capital Decrease														
ľ	Capital Advance	30		3.500.000									3.500.000		3.500.000
	Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
us Period	Advance Dividend Payments Dividends Paid														
) - 30.09.2019	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders														
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge														
	Accounting is Applied  Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm														
	Commitment for which fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity  Equity at end of period		20.000.000	0 3.500.000	270		-174			520.988	21.369.574	529.062	45.919.720		45.919.720
	Statement of changes in equity [abstract]														
	Statement of changes in equity [line items]														
	Equity at beginning of period		20.000.000	0 1.750.000	270		-651			520.988	21.369.574	6.796.667	50.436.848		50.436.848
	Adjustments Related to Accounting Policy Changes  Adjustments Related to Required Changes in														
	Accounting Policies Adjustments Related to Voluntary Changes in														
	Accounting Policies  Adjustments Related to Errors														
	Other Restatements														
	Restated Balances														
	Transfers  Total Comprehensive Income (Loss)	30									6.796.667	-6.796.667	0		0
	Profit (loss)														
		38					-17.365					-1.670.771	-1.688.136		-1.688.136
	Issue of equity	30	10.000.000	0 -1.750.000	130.132								8.380.132		8.380.132
	Capital Advance														
	Capital Advance  Effect of Merger or Liquidation or Division														
	Effects of Business Combinations Under Common Control														
	Advance Dividend Payments														
nt Period	Dividends Paid														
9 - 30.09.2020	Decrease through Other Distributions to Owners														

Increase (Decrease) through Treasury Transactions	Share								
Increase (Decrease) through Share-Ba Transactions	sed Payment								
Acquisition or Disposal of a Subsidiary									
Increase (decrease) through changes interests in subsidiaries that do not re control, equity									
Transactions with noncontrolling sha	eholders								
Increase through Other Contributions	by Owners								
Amount Removed from Reserve of Ca Hedges and Included in Initial Cost or Carrying Amount of Non-Financial Ass or Firm Commitment for which Fair Va Accounting is Applied	Other et (Liability)								
Amount Removed from Reserve of Ch of Time Value of Options and Includec Cost or Other Carrying Amount of the Asset (Liability) or Firm Commitment Value Hedge Accounting is Applied	in Initial Financial								
Amount Removed from Reserve of Ch of Forward Elements of Forward Cont Included in Initial Cost or Other Carryi Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hed Accounting is Applied	acts and ng Amount of								
Amount Removed from Reserve of Ch of Foreign Currency Basis Spreads and Initial Cost or Other Carrying Amount Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hed Accounting is Applied	Included in f								
Increase (decrease) through other cha	nges, equity								
Equity at end of period	30.000.0	00 0 130.402	-18.016		520.988	28.166.241	-1.670.771 5	7.128.844	57.128.844