

KAMUYU AYDINLATMA PLATFORMU

ADEL KALEMCİLİK TİCARET VE SANAYİ A.Ş. Financial Report Unconsolidated 2020 - 3. 3 Monthly Notification

General Information About Financial Statements





Statement of Financial Position (Balance Sheet)

Presentation Currency 1.000 TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	29.617	13
Trade Receivables		329.143	82
Trade Receivables Due From Related Parties	23	18.222	13
Trade Receivables Due From Unrelated Parties	8	310.921	68
Other Receivables		603	
Other Receivables Due From Unrelated Parties Derivative Financial Assets	9 25.1	603	<u> </u>
Inventories	25.1	137.079	137
Prepayments	15	1.504	13
Current Tax Assets	15	0	
Other current assets	15	11.332	1
SUB-TOTAL		509.422	26
Total current assets		509.422	26
NON-CURRENT ASSETS			
Financial Investments	5	234	
Investments accounted for using equity method	6	1.369	
Property, plant and equipment	11	100.058	10
Right of Use Assets		6.163	
Intangible assets and goodwill	12	7.009	
Prepayments	15	1.077	
Deferred Tax Asset	21	16.144	
Other Non-current Assets	15	0	
Total non-current assets		132.054	12
Total assets		641.476	38
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	7	305.896	11
Current Portion of Non-current Borrowings		12.754	
Current Portion of Non-current Borrowings from	7	12.754	
Unrelated Parties	7		
Bank Loans Lease Liabilities	7	10.039 2.715	
Trade Payables	,	44.719	2
Trade Payables to Related Parties	23	520	2
Trade Payables to Unrelated Parties	8	44.199	2
Employee Benefit Obligations	9	3.779	
Other Payables		19.360	
Other Payables to Related Parties	23	15.002	
Other Payables to Unrelated Parties	9	4.358	
Derivative Financial Liabilities	25	0	
Current tax liabilities, current	21	5.432	
Current provisions		7.542	
Current provisions for employee benefits	14	4.705	
Other current provisions Other Current Liabilities	13	2.837 1.054	1
SUB-TOTAL	15	400.536	16
Total current liabilities		400.536	16
NON-CURRENT LIABILITIES		.33833	10
		74.020	
Long Term Borrowings Long Term Borrowings From Unrelated Parties	7	74.929 74.929	5
Bank Loans	7	74.929	5
Lease Liabilities	7	4.278	4
Non-current provisions		9.483	
Non-current provisions for employee benefits	14	9.483	
Total non-current liabilities		84.412	5:
Total liabilities		484.948	220
EQUITY			

Equity attributable to owners of parent		156.528	163.219
Issued capital	16	23.625	23.625
Inflation Adjustments on Capital	16	1.584	1.584
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.035	-1.009
Gains (Losses) on Revaluation and Remeasurement		-1.035	-1.009
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-723	-61
Exchange Differences on Translation		-1.384	-1.129
Gains (Losses) on Hedge		661	1.068
Restricted Reserves Appropriated From Profits	16	68.751	68.293
Prior Years' Profits or Losses	16	55.327	85.460
Current Period Net Profit Or Loss		8.999	-14.673
Total equity		156.528	163.219
Total Liabilities and Equity		641.476	389.521



Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency 1.000 TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
tatement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	17	350.862	296.311	146.171	101.49
Cost of sales	17	-221.309	-155.641	-101.515	-55.64
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	11	129.553	140.670	44.656	45.85
GROSS PROFIT (LOSS)		129.553	140.670	44.656	45.85
General Administrative Expenses	18	-25.673	-25.439	-8.565	-7.69
Marketing Expenses	18	-58.424	-49.715	-21.646	-18.15
Research and development expense	18	-1.207	0	-508	10.10
Other Income from Operating Activities	19	5.063	2.514	1.409	-85
Other Expenses from Operating Activities	19	-13.361	-5.932	-5.235	6.37
PROFIT (LOSS) FROM OPERATING ACTIVITIES	13	35.951	62.098	10.111	25.52
Investment Activity Income	19	39	3.175	36	25.52
Investment Activity Expenses	19	-1	-3	0	
Share of Profit (Loss) from Investments Accounted for Using Equity Method	19	1.134	-5.293	1.134	-98
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		37.123	59.977	11.281	24.5
Finance income	20	4.149	3.777	1.020	8.
Finance costs	20	-29.542	-56.028	-9.827	-19.4
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		11.730	7.726	2.474	5.9
Tax (Expense) Income, Continuing Operations		-2.731	-3.068	-2.500	-1.3
Current Period Tax (Expense) Income	21	-14.103	-9.769	-5.439	-3.5
Deferred Tax (Expense) Income	21	11.372	6.701	2.939	2.2
PROFIT (LOSS) FROM CONTINUING OPERATIONS		8.999	4.658	-26	4.6
PROFIT (LOSS)		8.999	4.658	-26	4.6
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	
Owners of Parent		8.999	4.658	-26	4.6
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay Başına Kazanç/(Kayıp)(Tam TL)	22	0,38090000	0,19720000	-0,00110000	0,195600
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-26	-484	30	-1
Gains (Losses) on Remeasurements of Defined Benefit Plans	14	-33	-620	39	-1
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		7	136	-9	
Deferred Tax (Expense) Income		7	136	-9	
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-662	7.969	-1.378	2
Exchange Differences on Translation	6	-255	-579	-255	22
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-521	10.959	-1.439	
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		114	-2.411	316	-
		114	-2.411	316	-
Deferred Tax (Expense) Income					
Deferred Tax (Expense) Income OTHER COMPREHENSIVE INCOME (LOSS)		-688	7.485	-1.348	1:
		-688 8.311	7.485 12.143	-1.348 -1.374	
OTHER COMPREHENSIVE INCOME (LOSS)					
OTHER COMPREHENSIVE INCOME (LOSS) TOTAL COMPREHENSIVE INCOME (LOSS)					1: 4.7



Statement of cash flows (Indirect Method)

Presentation Currency 1.000 TL

Nature of Financial Statements Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-167.547	-51.63
Profit (Loss)		8.999	4.65
Profit (Loss) from Continuing Operations		8.999	4.65
Adjustments to Reconcile Profit (Loss)		49.765	76.77
Adjustments for depreciation and amortisation expense Adjustments for Impairment Loss (Reversal of		13.553	10.92
Impairment Loss) Adjustments for Impairment Loss (Reversal of		-4.284	1.80
Impairment Loss) of Receivables Adjustments for Impairment Loss (Reversal of	8	0	32
Impairment Loss) of Inventories Adjustments for provisions	10	-4.284 6.209	1.48
Adjustments for (Reversal of) Provisions Related with		6.209	3.44
Employee Benefits Adjustments for (Reversal of) Lawsuit and/or Penalty		5.525	3.45
Provisions		684	-
Adjustments for Dividend (Income) Expenses	19	0	-28
Adjustments for Interest (Income) Expenses		32.024	55.40
Adjustments for Interest Income	20	-3.089	-2.13
Adjustments for interest expense	20	29.233	55.27
Deferred Financial Expense from Credit Purchases	19	8.769	2.70
Unearned Financial Income from Credit Sales	19	-2.889	-44
Adjustments for fair value losses (gains)		704	
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	19	-1.134	5.29
Adjustments for Tax (Income) Expenses	21	2.731	3.06
Adjustments for losses (gains) on disposal of non-current assets	19	-38	-2.88
Changes in Working Capital		-226.844	-142.88
Adjustments for decrease (increase) in trade accounts receivable		-255.894	-143.16
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-150	1.19
Adjustments for decrease (increase) in inventories		4.592	-3.79
Decrease (Increase) in Prepaid Expenses		1.137	-94
Adjustments for increase (decrease) in trade accounts payable		25.277	-6.43
Increase (Decrease) in Employee Benefit Liabilities		-723	-2.92
Adjustments for increase (decrease) in other operating payables		3.443	2.42
Other Adjustments for Other Increase (Decrease) in Working Capital		-4.526	10.76
Decrease (Increase) in Other Assets Related with Operations		-967	8.34
Increase (Decrease) in Other Payables Related with Operations		-3.559	2.42
Cash Flows from (used in) Operations		-168.080	-61.45
Dividends received		0	28
Payments Related with Provisions for Employee Benefits	14	-753	-68
Income taxes refund (paid)		1.286	10.21
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES Cash Outflows Arising From Purchase of Shares or Capital	6	-5.082 -490	- 10.84 -6.62
Increase of Associates and/or Joint Ventures Proceeds from sales of property, plant, equipment and	0	39	2.94
intangible assets Purchase of Property, Plant, Equipment and Intangible			
Assets	11,12	-4.631	-7.16
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		188.824	41.53
Proceeds from borrowings		461.285	325.08
Repayments of borrowings		-248.727	-234.16
Payments of Lease Liabilities		-2.861	-34
Dividends Paid	16	0	-14.00
Interest paid		-23.961	-37.16
Interest Received		3.088	2.12

NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		16.195	-20.949
Net increase (decrease) in cash and cash equivalents		16.195	-20.949
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	13.421	59.155
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	29.616	38.206



Statement of changes in equity [abstract]

Presentation Currency
Nature of Financial Statements

1.000 TL Unconsolidated

						Equity attrib	utable to owners of parent [member]						
		Footnote Reference			Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss	Other Accumu	lated Comprehensive Income That Will I	3e Reclassified In Profit Or Loss		Retained Earnin	ıgs		
			Issued Capital	Inflation Adjustments on Capital	Gains/Losses on Revaluation and Remeasurement [member]				Restricted Reserves Appropriated From Profits [member]			Non-controlling interests [membe	per]
			issued capital	Agustinents on Capital		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification	The many states of the state of	Prior Years' Profits or Losses	Net Profit or Loss		
					Gains (Losses) on Remeasurements of Defined Benefit Plans								
	Statement of changes in equity [abstract]												
	Statement of changes in equity [line items] Equity at beginning of period									20			
	Adjustments Related to Accounting Policy Changes		23.625	5 1.584	-870	-581	-8.740		66.410	93.523	13.830	0 188.781	188.78
	Adjustments Related to Required Changes in Accounting Policies											0	
	Adjustments Related to Voluntary Changes in Accounting Policies											0	
	Adjustments Related to Errors											0	
	Other Restatements Restated Balances											0	
	Transfers								1.883	11.947	-13.830	0	
	Total Comprehensive Income (Loss)				-484	-579	8.548					3 12.143	12.14
	Profit (loss)											0	
	Other Comprehensive Income (Loss)											0	
	Issue of equity Capital Decrease											0	
	Capital Advance											0	
	Effect of Merger or Liquidation or Division											0	
	Effects of Business Combinations Under Common Control											0	
	Advance Dividend Payments											0	
riod .09.2019	Dividends Paid Decrease through Other Distributions to Owners									-20.010		-20.010	-20.01
	Increase (Decrease) through Treasury Share											0	
	Transactions Increase (Decrease) through Share-Based Payment Transactions											0	
	Acquisition or Disposal of a Subsidiary											0	
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of											0	
	control, equity Transactions with noncontrolling shareholders											0	
	Increase through Other Contributions by Owners											0	
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge											0	
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial												
	Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied Amount Removed from Reserve of Change in Value											0	
	of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											0	
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in												
	Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied											0	
	Increase (decrease) through other changes, equity											0	
	Equity at end of period		23.625	1.584	-1.354	-1.160	-192		68.293	85.460	4.658	3 180.914	180.91
	Statement of changes in equity [abstract] Statement of changes in equity [line items]												
	Equity at beginning of period		23.625	1.584	-1.009	-1.129	1.068		68.293	85.460	-14.673	163.219	163.21
	Adjustments Related to Accounting Policy Changes											0	
	Adjustments Related to Required Changes in Accounting Policies											0	
	Adjustments Related to Voluntary Changes in Accounting Policies											0	
	Adjustments Related to Errors Other Restatements											0	
	Other Restatements Restated Balances											0	
	Transfers								458	-15.131	14.673	3 0	
	Total Comprehensive Income (Loss)				-26	-255	-407	1			8.999	8.311	8.31
	Profit (loss)											0	
	Other Comprehensive Income (Loss) Issue of equity											0	
	Ssue of equity Capital Decrease											0	
	Capital Advance											0	
	Effect of Merger or Liquidation or Division											0	
	Effects of Business Combinations Under Common Control											0	
	Advance Dividend Payments Dividends Paid											0	