

TURKISH YATIRIM MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements



Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	103.572.107	83.657.605
Financial Investments	6	8.588.546	2.261.284
Trade Receivables	7	27.918.719	9.679.217
Other Receivables		318.711	285.000
Derivative Financial Assets	5	300	8.569.873
Prepayments		292.135	180.385
Current Tax Assets	10		87.722
SUB-TOTAL		140.690.518	104.721.086
Total current assets		140.690.518	104.721.086
NON-CURRENT ASSETS			
Financial Investments	6	1.517.254	1.517.254
Other Receivables		6.965.178	2.474.329
Property, plant and equipment	8	2.641.500	4.327.010
Intangible assets and goodwill	9	865.218	873.957
Prepayments		0	22.876
Deferred Tax Asset	10	402.752	211.813
Total non-current assets		12.391.902	9.427.239
Total assets		153.082.420	114.148.325
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	7	111.585.388	76.220.366
Trade Payables to Related Parties		66.111.387	46.972.159
Trade Payables to Unrelated Parties		45.474.001	29.248.207
Employee Benefit Obligations		131.081	118.725
Other Payables		2.808.115	1.837.053
Other Payables to Related Parties		976.323	329.482
Other Payables to Unrelated Parties		1.831.792	1.507.571
Current tax liabilities, current	10	401.322	0
Current provisions		438.325	290.151
Current provisions for employee benefits		438.325	290.151
Other Current Liabilities	11	1.565.386	535.760
SUB-TOTAL		116.929.617	79.002.055
Total current liabilities		116.929.617	79.002.055
NON-CURRENT LIABILITIES			
Long Term Borrowings		1.621.567	3.915.854
Long Term Borrowings From Related Parties		1.352.241	3.373.829
Long Term Borrowings From Unrelated Parties		269.326	542.025
Employee Benefit Obligations		494.365	519.719
Total non-current liabilities		2.115.932	4.435.573
Total liabilities		119.045.549	83.437.628
EQUITY			
Equity attributable to owners of parent		34.036.871	30.710.697
Issued capital	12	25.000.000	25.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	12	873.560	887.034
Restricted Reserves Appropriated From Profits	12	1.894.591	1.784.841
Prior Years' Profits or Losses	12	2.407.681	843.820
Current Period Net Profit Or Loss		3.861.039	2.195.002
Total equity		34.036.871	30.710.697
Total Liabilities and Equity		153.082.420	114.148.325

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	383.707.141	228.581.651	123.235.481	93.739.698
Cost of sales	13	-368.697.058	-219.059.522	-117.780.027	-90.787.664
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		15.010.083	9.522.129	5.455.454	2.952.034
GROSS PROFIT (LOSS)		15.010.083	9.522.129	5.455.454	2.952.034
General Administrative Expenses	14-15	-10.640.603	-9.891.844	-3.442.607	-3.283.260
Marketing Expenses	14-15	-1.687.332	-856.212	-885.949	-263.311
Other Income from Operating Activities		52.354	218.464	9.471	1.526
Other Expenses from Operating Activities	16	-185.041	-765.596	-137.306	-355.831
PROFIT (LOSS) FROM OPERATING ACTIVITIES		2.549.461	-1.773.059	999.063	-948.842
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		2.549.461	-1.773.059	999.063	-948.842
Finance income		2.750.035	4.727.604	989.441	1.406.806
Finance costs		-339.816	-735.660	-7.288	-230.894
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.959.680	2.218.885	1.981.216	227.070
Tax (Expense) Income, Continuing Operations		-1.098.641	-467.350	-387.307	-13.441
Current Period Tax (Expense) Income	10	-1.236.150	-619.952	-490.559	-144.869
Deferred Tax (Expense) Income	10	137.509	152.602	103.252	131.428
PROFIT (LOSS) FROM CONTINUING OPERATIONS		3.861.039	1.751.535	1.593.909	213.629
PROFIT (LOSS)		3.861.039	1.751.535	1.593.909	213.629
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.861.039	1.751.535	1.593.909	213.629
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-13.474	-50.513	-128.992	-9.449
Gains (Losses) on Remeasurements of Defined Benefit Plans		-66.904	-63.142	-176.821	-11.812
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		53.430	12.629	47.829	2.363
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Exchange Differences on Translation		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-13.474	-50.513	-128.992	-9.449
TOTAL COMPREHENSIVE INCOME (LOSS)		3.847.565	1.701.022	1.464.917	204.180
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		3.847.565	1.701.022	1.464.917	204.180

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-9.156.287	16.578.027
Profit (Loss)		3.861.039	1.751.535
Profit (Loss) from Continuing Operations		3.861.039	1.751.535
Adjustments to Reconcile Profit (Loss)		13.033.081	2.308.858
Adjustments for depreciation and amortisation expense		2.036.480	1.586.253
Adjustments for Impairment Loss (Reversal of Impairment Loss)			0
Adjustments for provisions		1.263.400	480.013
Adjustments for (Reversal of) Provisions Related with Employee Benefits		233.774	242.816
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		558.500	-196.088
Adjustments for (Reversal of) Other Provisions		471.126	433.285
Adjustments for Interest (Income) Expenses		64.987	-149.900
Adjustments for Interest Income			0
Adjustments for interest expense		64.987	-149.900
Adjustments for fair value losses (gains)		8.569.573	-74.858
Adjustments for Fair Value Losses (Gains) of Financial Assets			0
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		8.569.573	-74.858
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method			0
Adjustments for Tax (Income) Expenses		1.098.641	467.350
Adjustments for losses (gains) on disposal of non-current assets			0
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets			0
Changes in Working Capital		-24.657.548	13.676.781
Decrease (Increase) in Financial Investments		-6.327.262	-443.640
Adjustments for decrease (increase) in trade accounts receivable		-18.239.502	2.721.281
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-18.239.502	2.721.281
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-4.524.560	-3.880.606
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-4.524.560	-3.880.606
Adjustments for Decrease (Increase) in Contract Assets			0
Decrease (Increase) in Derivative Financial Assets			0
Decrease (Increase) in Prepaid Expenses		-88.874	-186.690
Adjustments for increase (decrease) in trade accounts payable		5.365.625	10.894.641
Increase (Decrease) in Trade Accounts Payables to Related Parties		19.139.228	17.693.891
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-13.773.603	-6.799.250
Increase (Decrease) in Employee Benefit Liabilities		12.356	833
Adjustments for Increase (Decrease) in Contract Liabilities			0
Adjustments for increase (decrease) in other operating payables		-855.331	4.570.962
Increase (Decrease) in Other Operating Payables to Related Parties		-1.374.747	3.646.249
Increase (Decrease) in Other Operating Payables to Unrelated Parties		519.416	924.713
Other Adjustments for Other Increase (Decrease) in Working Capital			0
Cash Flows from (used in) Operations		-7.763.428	17.737.174
Dividends paid		-129.974	
Payments Related with Provisions for Employee Benefits		-515.779	-493.755
Income taxes refund (paid)		-747.106	-665.392
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-342.308	-5.168.972
Proceeds from sales of property, plant, equipment and intangible assets			0

Purchase of Property, Plant, Equipment and Intangible Assets		-342.308	-5.168.972
Purchase of property, plant and equipment		-266.559	-5.121.672
Purchase of intangible assets		-75.749	-47.300
Cash advances and loans made to other parties			0
Cash receipts from repayment of advances and loans made to other parties			0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-521.313	-1.706.750
Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control			0
Payments from changes in ownership interests in subsidiaries that do not result in loss of control			0
Proceeds from Issuing Shares or Other Equity Instruments			0
Payments to Acquire Entity's Shares or Other Equity Instruments			0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments			0
Proceeds from borrowings			0
Proceeds from Loans			0
Repayments of borrowings			0
Loan Repayments			0
Dividends Paid		-521.313	-1.706.750
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-10.019.908	9.702.305
Net increase (decrease) in cash and cash equivalents		-10.019.908	9.702.305
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		33.346.824	32.499.853
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		23.326.916	42.202.158

[illegible]

Current Period 01.01.2020 - 30.09.2020									-521.391		-521.391		-521.391
	Decrease through Other Distributions to Owners												0
	Increase (Decrease) through Treasury Share Transactions												0
	Increase (Decrease) through Share-Based Payment Transactions												0
	Acquisition or Disposal of a Subsidiary												0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												0
	Transactions with noncontrolling shareholders												0
	Increase through Other Contributions by Owners												0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												0
	Increase (decrease) through other changes, equity												0
	Equity at end of period		25.000.000		-348.229		1.221.789		1.894.391	2.407.681	3.861.039	34.036.871	34.036.871