

SÖNMEZ PAMUKLU SANAYİİ A.Ş.
Financial Report
Unconsolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	6	19.737.162	8.378.715
Trade Receivables	10	4.441.118	11.878.464
Trade Receivables Due From Related Parties	10	387.640	533.476
Trade Receivables Due From Unrelated Parties	10	4.053.478	11.344.988
Other Receivables	11	259.889	198.703
Other Receivables Due From Related Parties	11	0	0
Other Receivables Due From Unrelated Parties	11	259.889	198.703
Inventories	13	15.380.030	13.165.966
Prepayments	15	1.552.508	426.399
Prepayments to Unrelated Parties	15	1.552.508	426.399
Other current assets	26	94.728	1.217
Other Current Assets Due From Unrelated Parties	26	94.728	1.217
SUB-TOTAL		41.465.435	34.049.464
Total current assets		41.465.435	34.049.464
NON-CURRENT ASSETS			
Financial Investments	7	23.330.733	22.721.483
Trade Receivables	10	0	0
Trade Receivables Due From Related Parties	10	0	0
Trade Receivables Due From Unrelated Parties	10	0	0
Other Receivables	11	0	0
Other Receivables Due From Related Parties	11	0	0
Other Receivables Due From Unrelated Parties	11	0	0
Investments accounted for using equity method	16	54.982.473	52.494.425
Investment property	17	3.520.658	3.763.164
Property, plant and equipment		57.810.244	60.582.191
Land and Premises	18	394.518	394.518
Land Improvements	18	1.080.624	1.059.306
Buildings	18	1.492.496	1.581.763
Machinery And Equipments	18	14.199.922	13.306.368
Vehicles	18	271.775	391.519
Fixtures and fittings	18	644.623	547.679
Construction in Progress	18	46.327	0
Operational Lease Assets	18	39.679.959	43.301.038
Intangible assets and goodwill		85.570	38.900
Other Rights	19	85.570	38.900
Prepayments	15	88.524	97.083
Prepayments to Unrelated Parties	15	88.524	97.083
Deferred Tax Asset	35	22.617.121	21.977.550
Total non-current assets		162.435.323	161.674.796
Total assets		203.900.758	195.724.260
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	8	13.258.561	9.660.004
Current Borrowings From Unrelated Parties	8	13.258.561	9.660.004
Trade Payables	10	1.931.346	6.749.466
Trade Payables to Related Parties	10	347.973	640.174
Trade Payables to Unrelated Parties	10	1.583.373	6.109.292
Employee Benefit Obligations	20	1.103.306	874.206
Other Payables	11	684.089	1.930.242
Other Payables to Related Parties	11	0	1.287.894
Other Payables to Unrelated Parties	11	684.089	642.348
Deferred Income Other Than Contract Liabilities	15	7.339.453	1.001.785
Deferred Income Other Than Contract Liabilities from Unrelated Parties	15	7.339.453	1.001.785
Current provisions	22	2.141.556	785.764
Current provisions for employee benefits	22-24	314.636	199.364
Other current provisions	22	1.826.920	586.400
SUB-TOTAL		26.458.311	21.001.467

Total current liabilities		26.458.311	21.001.467
NON-CURRENT LIABILITIES			
Long Term Borrowings	8	37.622.023	33.688.710
Long Term Borrowings From Unrelated Parties	8	37.622.023	33.688.710
Trade Payables	10	0	0
Trade Payables To Related Parties	10	0	0
Trade Payables To Unrelated Parties	10	0	0
Other Payables	11	11.969	11.969
Other Payables to Related Parties	11	0	0
Other Payables to Unrelated parties	11	11.969	11.969
Non-current provisions	22-24	2.565.623	2.055.746
Non-current provisions for employee benefits	22-24	2.565.623	2.055.746
Total non-current liabilities		40.199.615	35.756.425
Total liabilities		66.657.926	56.757.892
EQUITY			
Equity attributable to owners of parent		137.242.832	138.966.368
Issued capital	27	79.931.250	79.931.250
Inflation Adjustments on Capital	27	21.966.586	21.966.586
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss	27	10.425.901	10.865.185
Other Gains (Losses)	27	10.425.901	10.865.185
Restricted Reserves Appropriated From Profits	27	3.205.774	1.935.408
Legal Reserves	27	3.205.774	1.935.408
Prior Years' Profits or Losses	27	22.997.573	-9.909.684
Current Period Net Profit Or Loss	27	-1.284.252	34.177.623
Total equity		137.242.832	138.966.368
Total Liabilities and Equity		203.900.758	195.724.260

Profit or loss [abstract]

Presentation Currency	TL
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	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	28	46.416.762	46.051.761	16.505.791	17.412.974
Cost of sales	28	-29.693.225	-34.182.971	-11.079.000	-13.070.964
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		16.723.537	11.868.790	5.426.791	4.342.010
GROSS PROFIT (LOSS)		16.723.537	11.868.790	5.426.791	4.342.010
General Administrative Expenses	29-30	-2.666.200	-2.480.138	-930.326	-621.242
Marketing Expenses	29-30	-685.927	-670.387	-223.694	-252.966
Other Income from Operating Activities	31	10.128.898	15.842.834	3.807.820	7.528.728
Other Expenses from Operating Activities	31	-29.995.188	-20.398.010	-12.308.000	-6.358.049
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-6.494.880	4.163.089	-4.227.409	4.638.481
Investment Activity Income	32	836.722	6.834.677	202.234	237.478
Investment Activity Expenses	32	0	-15.150.025	0	-4.681.910
Share of Profit (Loss) from Investments Accounted for Using Equity Method	16	2.730.825	7.816.393	2.607.662	385.778
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-2.927.333	3.664.134	-1.417.513	579.827
Finance income	33	3.107.295	1.068.771	993.096	347.516
Finance costs	33	-2.048.360	-1.698.320	-726.756	-618.510
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.868.398	3.034.585	-1.151.173	308.833
Tax (Expense) Income, Continuing Operations	35	584.146	15.072.552	962.861	566.482
Deferred Tax (Expense) Income	35	584.146	15.072.552	962.861	566.482
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.284.252	18.107.137	-188.312	875.315
PROFIT (LOSS)		-1.284.252	18.107.137	-188.312	875.315
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-1.284.252	18.107.137	-188.312	875.315
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)	36	-1.284.252	18.107.137	-188.312	875.315
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-439.284	11.296.286	-154.557	-440.444
Gains (Losses) on Remeasurements of Defined Benefit Plans		-251.932	-378.496	-74.691	-371.814
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-242.777	11.591.513	-96.298	-150.429
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method		-242.777	11.591.513	-96.298	-150.429
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		55.425	83.269	16.432	81.799
Deferred Tax (Expense) Income		55.425	83.269	16.432	81.799
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-439.284	11.296.286	-154.557	-440.444
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.723.536	29.403.423	-342.869	434.871
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-1.723.536	29.403.423	-342.869	434.871

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		6.162.165	18.084.283
Profit (Loss)		-1.284.252	18.107.137
Profit (Loss) from Continuing Operations		-1.284.252	18.107.137
Adjustments to Reconcile Profit (Loss)		4.333.221	-3.149.144
Adjustments for depreciation and amortisation expense	17,18	5.414.810	5.136.432
Adjustments for Impairment Loss (Reversal of Impairment Loss)		257.748	-372.943
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	10,11	-37.604	-372.943
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	13	295.352	0
Adjustments for provisions		1.804.882	192.623
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	449.090	324.036
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	22	1.240.520	-166.717
Adjustments for (Reversal of) Other Provisions	22	115.272	35.304
Adjustments for Interest (Income) Expenses		891.441	888.826
Adjustments for Interest Income	10	-289.716	-220.960
Adjustments for interest expense	10	1.256.413	1.227.527
Deferred Financial Expense from Credit Purchases	10	370.325	340.585
Unearned Financial Income from Credit Sales	10	-445.581	-458.326
Adjustments for fair value losses (gains)		-609.250	13.928.446
Adjustments for Fair Value Losses (Gains) of Financial Assets		-609.250	13.928.446
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-2.730.825	-7.816.393
Adjustments for undistributed profits of associates		-2.730.825	-7.816.393
Adjustments for Tax (Income) Expenses	35	-584.146	-15.072.552
Adjustments for losses (gains) on disposal of non-current assets		-111.439	-33.583
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	32	-111.439	-33.583
Changes in Working Capital		4.195.782	4.015.116
Adjustments for decrease (increase) in trade accounts receivable	10	7.474.951	5.342.106
Decrease (Increase) in Trade Accounts Receivables from Related Parties	10	145.836	2.324.161
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	10	7.329.115	3.017.945
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	11	-61.186	4.097.281
Decrease (Increase) in Other Related Party Receivables Related with Operations	11	0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	11	-61.186	4.097.281
Adjustments for decrease (increase) in inventories	13	-2.509.416	-3.831.796
Decrease (Increase) in Prepaid Expenses	15	-1.117.550	-70.460
Adjustments for increase (decrease) in trade accounts payable	10	-4.818.120	-2.162.698
Increase (Decrease) in Trade Accounts Payables to Related Parties	10	-292.201	-11.554
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	10	-4.525.919	-2.151.144
Increase (Decrease) in Employee Benefit Liabilities	20	229.100	-48.507
Adjustments for increase (decrease) in other operating payables	11	-1.246.153	957.561
Increase (Decrease) in Other Operating Payables to Unrelated Parties	11	-1.246.153	957.561
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	15	6.337.667	-86.630
Other Adjustments for Other Increase (Decrease) in Working Capital	26	-93.511	-181.741
Decrease (Increase) in Other Assets Related with Operations	26	-93.511	-181.741
Cash Flows from (used in) Operations		7.244.751	18.973.109

Interest received		-891.441	-888.826
Payments Related with Provisions for Employee Benefits	22,24	-191.145	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-2.335.588	-19.135.993
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	7	0	-13.460
Proceeds from sales of property, plant, equipment and intangible assets	18,19	111.439	52.715
Purchase of Property, Plant, Equipment and Intangible Assets	18-19	-2.447.027	-5.544.378
Cash Outflows from Acquition of Investment Property			-1.199.844
Other inflows (outflows) of cash	27	0	-12.431.026
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		7.531.870	-5.139.459
Repayments of borrowings		7.531.870	-5.139.459
Cash Outflows from Other Financial Liabilities	8	7.531.870	-5.139.459
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		11.358.447	-6.191.169
Net increase (decrease) in cash and cash equivalents		11.358.447	-6.191.169
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	6	8.378.715	7.634.370
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	6	19.737.162	1.443.201

Previous Period 01.01.2019 - 30.09.2019	Statement of changes in equity (abstract)															
	Statement of changes in equity (line items)															
	Equity at beginning of period	27		79.931.250	21.966.586	-215.013	-35.869				1.935.408	-18.299.588	8.389.904	93.672.678	0	93.672.678
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances	27		79.931.250	21.966.586	-215.013	-35.869				1.935.408	-18.299.588	8.389.904	93.672.678	0	93.672.678
	Transfers	27										8.389.904	-8.389.904	0	0	0
	Total Comprehensive Income (Loss)	27				-295.227	11.591.513						18.107.137	29.403.423	0	29.403.423
	Profit (loss)	27											18.107.137	18.107.137	0	18.107.137
	Other Comprehensive Income (Loss)	27				-295.227	11.591.513							11.296.286	0	11.296.286
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
Equity at end of period	27		79.931.250	21.966.586	-510.240	11.555.644				1.935.408	-9.909.684	18.107.137	123.076.101	0	123.076.101	
Statement of changes in equity (abstract)																
Statement of changes in equity (line items)																
Equity at beginning of period	27		79.931.250	21.966.586	-514.949	11.380.134				1.935.408	-9.909.684	34.177.623	138.966.368	0	138.966.368	
Adjustments Related to Accounting Policy Changes																
Adjustments Related to Required Changes in Accounting Policies																
Adjustments Related to Voluntary Changes in Accounting Policies																
Adjustments Related to Errors																
Other Restatements																
Restated Balances	27		79.931.250	21.966.586	-514.949	11.380.134				1.935.408	-9.909.684	34.177.623	138.966.368	0	138.966.368	
Transfers	27									1.270.366	32.907.257	-34.177.623	0	0	0	
Total Comprehensive Income (Loss)	27				-196.507	-242.777						-1.284.252	-1.723.536	0	-1.723.536	
Profit (loss)	27											-1.284.252	-1.284.252	0	-1.284.252	
Other Comprehensive Income (Loss)	27				-196.507	-242.777							-439.284	0	-439.284	
Issue of equity																
Capital Decrease																
Capital Advance																
Effect of Merger or Liquidation or Division																
Effects of Business Combinations Under Common Control																
Advance Dividend Payments																
Dividends Paid																

Current Period 01.01.2020 - 30.09.2020														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	27	79.931.250	21.966.586	-711.456	11.137.357			3.205.774	22.997.573	-1.284.252	137.242.832	0	137.242.832