

TEB PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	28.156.660	17.622.715
Financial Investments	5	997.757	1.754.286
Financial Assets at Fair Value Through Other Comprehensive Income		997.757	1.754.286
Financial Assets Measured At Fair Value Through Other Comprehensive Income		997.757	1.754.286
Trade Receivables	6	3.634.405	4.736.686
Trade Receivables Due From Related Parties	20	2.810.545	3.444.780
Trade Receivables Due From Unrelated Parties		823.860	1.291.906
Prepayments		184.845	89.409
Prepayments to Unrelated Parties		184.845	89.409
Current Tax Assets		0	110.836
SUB-TOTAL		32.973.667	24.313.932
Total current assets		32.973.667	24.313.932
NON-CURRENT ASSETS			
Property, plant and equipment	7	513.635	546.135
Right of Use Assets	8	1.026.225	753.916
Intangible assets and goodwill	9	419.191	388.667
Deferred Tax Asset		522.538	746.324
Total non-current assets		2.481.589	2.435.042
Total assets		35.455.256	26.748.974
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Trade Payables	6	1.085.934	962.867
Trade Payables to Related Parties	20	828.902	329.879
Trade Payables to Unrelated Parties		257.032	632.988
Other Payables	10	1.667.120	1.427.743
Other Payables to Related Parties		539	235
Other Payables to Unrelated Parties		1.666.581	1.427.508
Current tax liabilities, current		965.128	0
Current provisions		1.420.572	2.458.069
Current provisions for employee benefits	11	1.328.763	2.301.557
Other current provisions	10	91.809	156.512
Other Current Liabilities		77.671	111.602
Other Current Liabilities to Unrelated Parties		77.671	111.602
SUB-TOTAL		5.216.425	4.960.281
Total current liabilities		5.216.425	4.960.281
NON-CURRENT LIABILITIES			
Non-current provisions		1.160.942	1.005.109
Non-current provisions for employee benefits	11	1.160.942	1.005.109
Total non-current liabilities		1.160.942	1.005.109
Total liabilities		6.377.367	5.965.390
EQUITY			
Equity attributable to owners of parent	12	29.077.889	20.783.584
Issued capital		4.401.917	4.401.917
Inflation Adjustments on Capital		2.458.293	2.458.293
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-228.659	-228.659
Gains (Losses) on Revaluation and Remeasurement		-228.659	-228.659
Gains (Losses) on Remeasurements of Defined Benefit Plans		-228.659	-228.659
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		-121.817	-116.327
Gains (Losses) on Revaluation and Reclassification		-121.817	-116.327
Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets		-121.817	-116.327
Restricted Reserves Appropriated From Profits		7.008.949	7.008.949

Legal Reserves		7.008.949	7.008.949
Prior Years' Profits or Losses		7.259.411	2.342.885
Current Period Net Profit Or Loss		8.299.795	4.916.526
Non-controlling interests			0
Total equity		29.077.889	20.783.584
Total Liabilities and Equity		35.455.256	26.748.974

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	13	24.825.846	14.634.018	9.214.579	5.665.674
Cost of sales	13	-1.689.365	-1.188.376	-745.914	-473.236
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		23.136.481	13.445.642	8.468.665	5.192.438
GROSS PROFIT (LOSS)		23.136.481	13.445.642	8.468.665	5.192.438
General Administrative Expenses	14	-14.347.252	-12.804.745	-4.875.517	-5.176.353
Marketing Expenses	14	-27.860	-54.487	-4.121	-46.945
Other Income from Operating Activities		138.736	129.987	37.475	56.558
Other Expenses from Operating Activities		0	-33.636	0	0
PROFIT (LOSS) FROM OPERATING ACTIVITIES		8.900.105	682.761	3.626.502	25.698
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		8.900.105	682.761	3.626.502	25.698
Finance income	15	1.942.000	2.984.086	747.105	894.656
Finance costs	16	-60.748	-39.719	-30.673	-2.934
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		10.781.357	3.627.128	4.342.934	917.420
Tax (Expense) Income, Continuing Operations		-2.481.562	-1.029.930	-1.067.808	-398.484
Current Period Tax (Expense) Income		-2.256.415	-730.971	-1.070.088	-231.570
Deferred Tax (Expense) Income		-225.147	-298.959	2.280	-166.914
PROFIT (LOSS) FROM CONTINUING OPERATIONS		8.299.795	2.597.198	3.275.126	518.936
PROFIT (LOSS)		8.299.795	2.597.198	3.275.126	518.936
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		0
Owners of Parent		8.299.795	2.597.198	3.275.126	518.936
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-5.490	152.973	-62.845	96.776
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		-6.850	192.643	-78.556	121.588
Gains (Losses) on Financial Assets Measured at Fair Value through Other Comprehensive Income		-6.850	192.643	-78.556	121.588
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		1.360	-39.670	15.711	-24.812
Deferred Tax (Expense) Income		1.360	-39.670	15.711	-24.812
OTHER COMPREHENSIVE INCOME (LOSS)		-5.490	152.973	-62.845	96.776
TOTAL COMPREHENSIVE INCOME (LOSS)		8.294.305	2.750.171	3.212.281	615.712
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		8.294.305	2.750.171	3.212.281	615.712

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		8.818.028	-749.986
Profit (Loss)		8.299.795	2.597.198
Profit (Loss) from Continuing Operations		8.299.795	2.597.198
Adjustments to Reconcile Profit (Loss)		2.224.033	-2.304.372
Adjustments for depreciation and amortisation expense		628.874	714.539
Adjustments for provisions		942.022	-1.263.646
Adjustments for (Reversal of) Provisions Related with Employee Benefits		972.794	-1.364.912
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	-41.817
Adjustments for (Reversal of) Other Provisions		-30.772	143.083
Adjustments for Interest (Income) Expenses		-1.822.935	-2.938.168
Adjustments for Interest Income		-1.822.935	-2.938.168
Adjustments for fair value losses (gains)		-5.490	152.973
Other Adjustments for Fair Value Losses (Gains)		-5.490	152.973
Adjustments for Tax (Income) Expenses		2.481.562	1.029.930
Changes in Working Capital		1.600.931	1.683.356
Decrease (Increase) in Financial Investments		756.529	-159.578
Adjustments for decrease (increase) in trade accounts receivable		1.102.280	426.072
Decrease (Increase) in Trade Accounts Receivables from Related Parties		634.235	-123.655
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		468.045	549.727
Decrease (Increase) in Prepaid Expenses		-95.435	-29.782
Adjustments for increase (decrease) in trade accounts payable		123.067	261.407
Increase (Decrease) in Trade Accounts Payables to Related Parties		499.023	85.567
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		-375.956	175.840
Other Adjustments for Other Increase (Decrease) in Working Capital		-285.510	1.185.237
Decrease (Increase) in Other Assets Related with Operations		-174.674	152.973
Increase (Decrease) in Other Payables Related with Operations		-110.836	1.032.264
Cash Flows from (used in) Operations		12.124.759	1.976.182
Payments Related with Provisions for Employee Benefits		-2.273.210	-1.475.991
Income taxes refund (paid)		-1.713.120	-690.116
Other inflows (outflows) of cash		679.599	-560.061
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		1.619.738	2.682.983
Purchase of Property, Plant, Equipment and Intangible Assets		-203.197	-237.038
Purchase of property, plant and equipment			-205.488
Purchase of intangible assets			-31.550
Interest received		1.822.935	2.920.021
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-14.983	-3.202.816
Dividends Paid			-3.198.059
Interest paid		-14.983	-4.757
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		10.422.783	-1.269.819
Net increase (decrease) in cash and cash equivalents		10.422.783	-1.269.819
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		17.617.081	16.867.812
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		28.039.864	15.597.993

Previous Period 01.01.2019 - 30.09.2019	Statement of changes in equity [abstract]																										
	Statement of changes in equity [line items]																										
	Equity at beginning of period		4,401,917	2,458,293		-111,006	-111,006	-111,006								-321,106	-321,106	-321,106		6,678,064	2,173,530	3,698,299	5,871,829	18,977,991		18,977,991	
	Adjustments Related to Accounting Policy Changes																										
	Adjustments Related to Required Changes in Accounting Policies																										
	Adjustments Related to Voluntary Changes in Accounting Policies																										
	Adjustments Related to Errors																										
	Other Restatements																										
	Restated Balances																										
	Transfers																			330,885	3,367,414	-3,698,299	-330,885				
	Total Comprehensive Income (Loss)																152,973	152,973	152,973				2,597,198	2,597,198	2,750,171		2,750,171
	Profit (loss)																						2,597,198	2,597,198	2,597,198		2,597,198
	Other Comprehensive Income (Loss)																152,973	152,973	152,973						152,973		152,973
	Issue of equity																										
	Capital Decrease																										
	Capital Advance																										
	Effect of Merger or Liquidation or Division																										
	Effects of Business Combinations Under Common Control																										
	Advance Dividend Payments																										
	Dividends Paid																										
	Decrease through Other Distributions to Owners																										
	Increase (Decrease) through Treasury Share Transactions																										
	Increase (Decrease) through Share-Based Payment Transactions																										
	Acquisition or Disposal of a Subsidiary																										
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																										
	Transactions with noncontrolling shareholders																										
	Increase through Other Contributions by Owners																										
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																										
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																										
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																										
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied																										
	Increase (decrease) through other changes, equity																										
	Equity at end of period			4,401,917	2,458,293		-111,006	-111,006	-111,006								-168,133	-168,133	-168,133		7,008,949	2,342,885	2,597,198	4,940,083	18,530,103		18,530,103
		Statement of changes in equity [abstract]																									
		Statement of changes in equity [line items]																									
		Equity at beginning of period		4,401,917	2,458,293		-228,659	-228,659	-228,659								-116,327	-116,327	-116,327		7,008,949	2,342,885	4,916,526	7,259,411	20,783,584		20,783,584
	Adjustments Related to Accounting Policy Changes																										
	Adjustments Related to Required Changes in Accounting Policies																										
	Adjustments Related to Voluntary Changes in Accounting Policies																										
	Adjustments Related to Errors																										
	Other Restatements																										
	Restated Balances																										
	Transfers																					4,916,526	-4,916,526	0			
	Total Comprehensive Income (Loss)																-5,490	-5,490	-5,490				8,299,795	8,299,795	8,294,305		8,294,305
	Profit (loss)																						8,299,795	8,299,795	8,299,795		8,299,795
	Other Comprehensive Income (Loss)																-5,490	-5,490	-5,490						-5,490		-5,490
	Issue of equity																										
	Capital Decrease																										
	Capital Advance																										
	Effect of Merger or Liquidation or Division																										
	Effects of Business Combinations Under Common Control																										
	Advance Dividend Payments																										
	Dividends Paid																										

Current Period 01.01.2020 - 30.09.2020																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
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