

RE-PIE PORTFÖY YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	3.643.591	40.472
Trade Receivables	6	14.262.799	21.430.572
Trade Receivables Due From Related Parties	3,6	14.262.799	21.426.648
Trade Receivables Due From Unrelated Parties	6		3.924
Other Receivables	7	1.026.926	906.758
Other Receivables Due From Related Parties	3,7	1.017.682	906.758
Other Receivables Due From Unrelated Parties	7	9.244	
Prepayments		267.472	91.989
Prepayments to Unrelated Parties	9	267.472	91.989
Current Tax Assets	23	144.073	5.805
SUB-TOTAL		19.344.861	22.475.596
Total current assets		19.344.861	22.475.596
NON-CURRENT ASSETS			
Property, plant and equipment		169.371	133.969
Fixtures and fittings	11	169.371	133.969
Right of Use Assets	10	157.235	404.700
Intangible assets and goodwill		36.377	48.012
Other Rights	12	36.377	48.012
Total non-current assets		362.983	586.681
Total assets		19.707.844	23.062.277
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		124.478	464.236
Current Borrowings From Unrelated Parties		124.478	464.236
Lease Liabilities	5	124.478	464.236
Trade Payables	6	127.232	389.232
Trade Payables to Unrelated Parties	6	127.232	389.232
Employee Benefit Obligations	8	19.219	104.959
Other Payables		268.476	100.123
Other Payables to Unrelated Parties	7	268.476	100.123
Deferred Income Other Than Contract Liabilities		0	11.921
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9		11.921
Current tax liabilities, current	23	2.516.474	
Current provisions	14	11.567	15.142
Current provisions for employee benefits	14	11.567	15.142
SUB-TOTAL		3.067.446	1.085.613
Total current liabilities		3.067.446	1.085.613
NON-CURRENT LIABILITIES			
Long Term Borrowings		45.337	45.337
Long Term Borrowings From Unrelated Parties		45.337	45.337
Lease Liabilities	5	45.337	45.337
Deferred Income Other Than Contract Liabilities		8.949	18.388
Deferred Income Other Than Contract Liabilities from Unrelated Parties	9	8.949	18.388
Non-current provisions	14	67.064	59.027
Non-current provisions for employee benefits	14	67.064	59.027
Deferred Tax Liabilities	23	2.994.453	4.042.975
Total non-current liabilities		3.115.803	4.165.727
Total liabilities		6.183.249	5.251.340
EQUITY			
Equity attributable to owners of parent		13.524.595	17.810.937
Issued capital	15,1	4.000.000	4.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		13.059	10.131
Gains (Losses) on Revaluation and Remeasurement		13.059	10.131
Gains (Losses) on Remeasurements of Defined Benefit Plans	15,4	13.059	10.131

Prior Years' Profits or Losses	15,3	13.800.806	17.843.835
Current Period Net Profit Or Loss	24	-4.289.270	-4.043.029
Total equity		13.524.595	17.810.937
Total Liabilities and Equity		19.707.844	23.062.277

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	16	10.031.348	3.914.965	3.649.239	1.376.995
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		10.031.348	3.914.965	3.649.239	1.376.995
GROSS PROFIT (LOSS)		10.031.348	3.914.965	3.649.239	1.376.995
General Administrative Expenses	18	-4.521.517	-3.251.010	-1.643.990	-1.087.022
Marketing Expenses	19	-1.107.922	-937.093	-360.798	-300.122
Other Income from Operating Activities	20	201.071	6.487	173.049	3.300
Other Expenses from Operating Activities	20	-7.406.193	-9.606.983	-4.756.180	-4.124.405
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-2.803.213	-9.873.634	-2.938.680	-4.131.254
Investment Activity Income	21	43.804	72.793		
Investment Activity Expenses	21		-33.505		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-2.759.409	-9.834.346	-2.938.680	-4.131.254
Finance income	22	97.930	17.348	66.407	8.062
Finance costs	22	-160.572	-122.201	-59.680	-34.465
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-2.822.051	-9.939.199	-2.931.953	-4.157.657
Tax (Expense) Income, Continuing Operations		-1.467.219	2.181.564	-1.498.240	909.722
Current Period Tax (Expense) Income		-2.516.474		-2.516.474	
Deferred Tax (Expense) Income	23	1.049.255	2.181.564	1.018.234	909.722
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-4.289.270	-7.757.635	-4.430.193	-3.247.935
PROFIT (LOSS)		-4.289.270	-7.757.635	-4.430.193	-3.247.935
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-4.289.270	-7.757.635	-4.430.193	-3.247.935
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		2.928	-6.406	-1.327	-2.545
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.928	-6.406	-1.327	-2.545
Deferred Tax (Expense) Income	23	-733	1.602	331	637
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss	14	3.661	-8.008	-1.658	-3.182
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		2.928	-6.406	-1.327	-2.545
TOTAL COMPREHENSIVE INCOME (LOSS)		-4.286.342	-7.764.041	-4.431.520	-3.250.480
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-4.286.342	-7.764.041	-4.431.520	-3.250.480

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		4.005.762	-185.884
Profit (Loss)		-4.289.270	-7.757.635
Profit (Loss) from Continuing Operations	24	-4.289.270	-7.757.635
Adjustments to Reconcile Profit (Loss)		-748.067	-2.085.234
Adjustments for depreciation and amortisation expense	18	286.583	82.047
Adjustments for provisions		11.698	15.302
Adjustments for (Reversal of) Provisions Related with Employee Benefits	14	11.698	15.302
Adjustments for Interest (Income) Expenses		2.907	-1.019
Deferred Financial Expense from Credit Purchases	20	-1.908	-3.016
Unearned Financial Income from Credit Sales	20	4.815	1.997
Adjustments for Tax (Income) Expenses	23	-1.049.255	-2.181.564
Changes in Working Capital		9.181.367	9.659.078
Adjustments for decrease (increase) in trade accounts receivable	3,6	7.162.958	9.547.507
Decrease (Increase) in Trade Accounts Receivables from Related Parties	3	7.159.034	9.547.507
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	6	3.924	0
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	3,7	-120.167	91.002
Decrease (Increase) in Other Related Party Receivables Related with Operations	3	-110.924	101.975
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	7	-9.243	-10.973
Decrease (Increase) in Prepaid Expenses	9	-175.483	-82.303
Adjustments for increase (decrease) in trade accounts payable	6	-260.092	14.184
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	6	-260.092	14.184
Increase (Decrease) in Employee Benefit Liabilities	8	-85.740	46.624
Adjustments for increase (decrease) in other operating payables	7	2.684.826	4.155
Increase (Decrease) in Other Operating Payables to Unrelated Parties	7	2.684.826	4.155
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	9	-21.360	33.313
Other Adjustments for Other Increase (Decrease) in Working Capital		-3.575	4.596
Decrease (Increase) in Other Assets Related with Operations	14	-3.575	4.596
Cash Flows from (used in) Operations		4.144.030	-183.791
Income taxes refund (paid)	23	-138.268	-2.093
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-107.775	75.596
Proceeds from sales of property, plant, equipment and intangible assets		0	244.558
Proceeds from sales of property, plant and equipment	11		244.558
Purchase of Property, Plant, Equipment and Intangible Assets		-107.775	-168.962
Purchase of property, plant and equipment	11	-107.775	-152.133
Purchase of intangible assets			-16.829
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-294.868	-22.997
Proceeds from borrowings		-294.868	-22.997
Proceeds from Other Financial Borrowings	5	-294.868	-22.997
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		3.603.119	-133.285
Net increase (decrease) in cash and cash equivalents		3.603.119	-133.285
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	40.472	163.181
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	3.643.591	29.896

[illegible]

	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		4,000,000		13,059			13,800,806	-4,289,270		13,524,595	0	13,524,595