

BGC PARTNERS MENKUL DEĞERLER A.Ş.
Financial Report
Unconsolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	3	17.400.248	16.138.891
Trade Receivables	5	1.067.626	1.379.201
Trade Receivables Due From Related Parties	21	32.041	27.190
Trade Receivables Due From Unrelated Parties	5	1.035.585	1.352.011
Other Receivables	6	1.989.079	3.289.341
Other Receivables Due From Related Parties		1.989.079	3.289.341
Prepayments	7	191.906	248.437
Prepayments to Unrelated Parties		191.906	248.437
Current Tax Assets	8	747.593	1.129.833
SUB-TOTAL		21.396.452	22.185.703
Total current assets		21.396.452	22.185.703
NON-CURRENT ASSETS			
Financial Investments	9	202.476	202.476
Other Receivables	6	699.196	577.337
Other Receivables Due From Unrelated Parties		699.196	577.337
Property, plant and equipment	11	340.568	201.735
Right of Use Assets	10	1.431.646	2.505.380
Deferred Tax Asset	20	1.452.051	1.018.252
Total non-current assets		4.125.937	4.505.180
Total assets		25.522.389	26.690.883
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	4	2.092.785	1.676.519
Lease Liabilities			
Current Borrowings From Unrelated Parties		2.092.785	1.676.519
Lease Liabilities		2.092.785	1.676.519
Trade Payables	5	600.943	619.105
Trade Payables to Related Parties	21	459.054	409.049
Trade Payables to Unrelated Parties	5	141.889	210.056
Current provisions	12	5.105.371	3.868.840
Current provisions for employee benefits		5.105.371	3.868.840
Other Current Liabilities		306.809	1.180.150
Other Current Liabilities to Related Parties			
Other Current Liabilities to Unrelated Parties		306.809	1.180.150
SUB-TOTAL		8.105.908	7.344.614
Total current liabilities		8.105.908	7.344.614
NON-CURRENT LIABILITIES			
Long Term Borrowings	4		1.161.076
Long Term Borrowings From Unrelated Parties			1.161.076
Lease Liabilities			1.161.076
Non-current provisions	12	724.695	520.570
Non-current provisions for employee benefits		724.695	520.570
Other non-current liabilities	13	1.471.937	1.329.132
Other Non-Current Liabilities to Related Parties		1.471.937	1.329.132
Total non-current liabilities		2.196.632	3.010.778
Total liabilities		10.302.540	10.355.392
EQUITY			
Equity attributable to owners of parent		15.219.849	16.335.491
Issued capital	14	17.540.874	17.540.874
Inflation Adjustments on Capital	14	41.059	41.059
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss	14	-124.107	-76.525
Gains (Losses) on Revaluation and Reclassification	14	12.219	12.219
Other Gains (Losses)	14	-136.326	-88.744
Restricted Reserves Appropriated From Profits	14	149.586	149.586
Prior Years' Profits or Losses	14	-1.319.503	-907.023
Current Period Net Profit Or Loss	14	-1.068.060	-412.480

Total equity	14	15.219.849	16.335.491
Total Liabilities and Equity		25.522.389	26.690.883

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	15	14.606.929	11.096.194	2.762.426	4.034.788
Cost of sales	15	-4.893.543	-2.585.761	-91.402	-1.296.585
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		9.713.386	8.510.433	2.671.024	2.738.203
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		9.713.386	8.510.433	2.671.024	2.738.203
General Administrative Expenses	16	-12.122.820	-10.995.266	-3.940.703	-3.392.687
Marketing Expenses	16	-863.953	-719.556	-130.587	-208.789
Other Income from Operating Activities		0	278	0	278
Other Expenses from Operating Activities	17	-76.089	-4.247	-56.590	1
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-3.349.476	-3.208.358	-1.456.856	-862.994
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-3.349.476	-3.208.358	-1.456.856	-862.994
Finance income	19	2.354.844	3.369.618	918.198	785.268
Finance costs	19	-493.807	-599.026	-204.386	-39.832
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-1.488.439	-437.766	-743.044	-117.558
Tax (Expense) Income, Continuing Operations		420.379	75.895	348.903	17.157
Deferred Tax (Expense) Income	20	420.379	75.895	348.903	17.157
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-1.068.060	-361.871	-394.141	-100.401
PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0		
PROFIT (LOSS)	14	-1.068.060	-361.871	-394.141	-100.401
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		-1.068.060	-361.871	-394.141	-100.401
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
- Sürdürülen Faaliyetlerden Pay Başına Kazanç		-0,06090000	-0,02060000	-0,02250000	0,00570000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		-47.582	-33.674	-24.632	0
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		-61.002	-43.172	-31.579	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		13.420	9.498	6.947	0
Current Period Tax (Expense) Income		13.420	9.498	6.947	0
OTHER COMPREHENSIVE INCOME (LOSS)		-47.582	-33.674	-24.632	0
TOTAL COMPREHENSIVE INCOME (LOSS)		-1.115.642	-395.545	-418.773	-100.401
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-1.115.642	-395.545	-418.773	-100.401

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		400.923	5.534.314
Profit (Loss)		-1.068.060	-361.871
Adjustments to Reconcile Profit (Loss)		778.036	-3.874.538
Adjustments for depreciation and amortisation expense	10-11	685.217	-990.858
Adjustments for provisions	12	1.440.656	-165.524
Adjustments for Interest (Income) Expenses	19	-979.784	-2.642.831
Adjustments for Tax (Income) Expenses	20	-51.559	-290.232
Other adjustments to reconcile profit (loss)		-316.494	214.907
Changes in Working Capital		838.157	9.770.723
Adjustments for decrease (increase) in trade accounts receivable	5	311.575	-19.792
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		1.234.934	11.292.607
Adjustments for increase (decrease) in trade accounts payable	5	-18.162	-549.481
Adjustments for increase (decrease) in other operating payables		-730.536	-956.094
Other Adjustments for Other Increase (Decrease) in Working Capital	3	40.346	3.483
Cash Flows from (used in) Operations		548.133	5.534.314
Dividends paid			
Payments Related with Provisions for Employee Benefits	12	-147.210	0
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-108.227	-31.297
Purchase of Property, Plant, Equipment and Intangible Assets	11	-108.227	-31.297
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		979.784	4.219.211
Proceeds from borrowings		0	1.576.380
Interest paid	19	-95.559	-98.502
Interest Received	19	1.075.343	2.741.333
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.272.480	9.722.228
Effect of exchange rate changes on cash and cash equivalents		29.223	-214.972
Net increase (decrease) in cash and cash equivalents		1.301.703	9.507.256
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		16.088.449	7.524.003
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3	17.390.152	17.031.259

Previous Period
01.01.2019 - 30.09.2019

Current Period
01.01.2020 - 30.09.2020

	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		17,540.874	41.059			12,219	-136.326	149,586	-1,319,503	-1,068,060	15,219,849			15,219,849	