

AFYON ÇİMENTO SANAYİ T.A.Ş.
Financial Report
Unconsolidated
2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	14.850.683	5.704.011
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		49.589.032	33.186.116
Trade Receivables Due From Related Parties	23	495	7.579.685
Trade Receivables Due From Unrelated Parties	6a	49.588.537	25.606.431
Receivables From Financial Sector Operations		0	0
Other Receivables		0	0
Other Receivables Due From Unrelated Parties		0	0
Contract Assets		0	0
Financial Assets Regarding Service Concession Arrangements		0	0
Derivative Financial Assets		0	0
Inventories	7	20.007.095	11.120.235
Prepayments		1.687.239	336.496
Prepayments to Unrelated Parties	13	1.687.239	336.496
Current Tax Assets	17a	123.239	103.240
Other current assets		20.685.188	15.946.483
Other Current Assets Due From Unrelated Parties	14a	20.685.188	15.946.483
SUB-TOTAL		106.942.476	66.396.581
Non-current Assets or Disposal Groups Classified as Held for Sale	11	68.282	131.850
Total current assets		107.010.758	66.528.431
NON-CURRENT ASSETS			
Financial Investments		0	0
Financial Assets at Fair Value Through Profit or Loss		0	0
Financial Assets at Fair Value Through Other Comprehensive Income		0	0
Trade Receivables		0	0
Receivables From Financial Sector Operations		0	0
Other Receivables		94.581	94.581
Other Receivables Due From Unrelated Parties	8	94.581	94.581
Contract Assets		0	0
Financial Assets regarding Service Concession Arrangements		0	0
Derivative Financial Assets		0	0
Property, plant and equipment		493.957.019	514.812.202
Land and Premises		9.471.501	9.471.501
Land Improvements		22.064.205	23.507.986
Buildings		161.958.232	165.216.696
Machinery And Equipments		297.789.489	314.482.385
Vehicles		259.246	313.889
Fixtures and fittings		1.280.175	1.241.521
Construction in Progress		1.134.171	578.224
Right of Use Assets	10	5.919.758	6.716.334
Intangible assets and goodwill		96.084	177.090
Computer Softwares		83.948	164.959
Capitalized Development Costs		0	0
Other intangible assets		12.136	12.131
Prepayments		0	0
Deferred Tax Asset	17b	46.646.143	37.683.582
Other Non-current Assets		14.961.731	22.306.922
Other Non-Current Assets Due From Unrelated Parties	14b	14.961.731	22.306.922
Total non-current assets		561.675.316	581.790.711
Total assets		668.686.074	648.319.142
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			

Current Borrowings		47.723.445	165.251.773
Current Borrowings From Related Parties		0	165.251.773
Bank Loans	5	0	165.251.773
Current Borrowings From Unrelated Parties		47.723.445	0
Bank Loans	5	47.723.445	0
Current Portion of Non-current Borrowings		47.434.838	100.583.111
Current Portion of Non-current Borrowings from Related Parties		0	50.642.812
Bank Loans	5	0	50.642.812
Current Portion of Non-current Borrowings from Unrelated Parties		47.434.838	49.940.299
Bank Loans	5	45.676.412	48.579.283
Lease Liabilities		1.758.426	1.361.016
Other Financial Liabilities		0	0
Trade Payables		49.171.204	27.598.171
Trade Payables to Related Parties	23	10.218.757	8.860.734
Trade Payables to Unrelated Parties	6b	38.952.447	18.737.437
Payables on Financial Sector Operations		0	0
Employee Benefit Obligations	15	1.040.547	789.856
Other Payables		0	0
Other Payables to Unrelated Parties		0	0
Contract Liabilities		0	0
Liabilites Due to Investments Accounted for Using Equity Method		0	0
Derivative Financial Liabilities		0	0
Deferred Income Other Than Contract Liabilities		2.153.526	1.613.738
Deferred Income Other Than Contract Liabilities from Unrelated Parties	16	2.153.526	1.613.738
Current provisions		3.017.930	1.002.625
Other current provisions	12a	3.017.930	1.002.625
Other Current Liabilities		55.908	472.968
Other Current Liabilities to Unrelated Parties	14c	55.908	472.968
SUB-TOTAL		150.597.398	297.312.242
Total current liabilities		150.597.398	297.312.242
NON-CURRENT LIABILITIES			
Long Term Borrowings		37.200.359	174.492.013
Long Term Borrowings From Related Parties		0	111.322.189
Bank Loans	5	0	111.322.189
Long Term Borrowings From Unrelated Parties		37.200.359	63.169.824
Bank Loans	5	29.682.822	56.624.592
Other long-term borrowings	5	7.517.537	6.545.232
Other Financial Liabilities		0	0
Trade Payables		0	0
Payables on Financial Sector Operations		0	0
Other Payables		0	0
Contract Liabilities		0	0
Liabilites due to Investments Accounted for Using Equity Method		0	0
Derivative Financial Liabilities		0	0
Government grants		0	0
Deferred Income Other Than Contract Liabilities		0	0
Non-current provisions		5.319.299	4.820.373
Non-current provisions for employee benefits	12b	4.464.695	3.982.091
Other non-current provisions	12c	854.604	838.282
Other non-current liabilities		0	0
Total non-current liabilities		42.519.658	179.312.386
Total liabilities		193.117.056	476.624.628
EQUITY			
Equity attributable to owners of parent		475.569.018	171.694.514
Issued capital	18	400.000.000	100.000.000
Inflation Adjustments on Capital		16.732.078	16.732.078
Share Premium (Discount)	18	3.202.771	1.069.284
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.418.890	-1.439.080
Gains (Losses) on Revaluation and Remeasurement		-1.418.890	-1.439.080
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.418.890	-1.439.080
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Gains (Losses) on Hedge		0	0
Gains (Losses) on Revaluation and Reclassification		0	0
Restricted Reserves Appropriated From Profits		6.320.169	6.320.169
Legal Reserves	18	6.320.169	6.320.169
Prior Years' Profits or Losses		49.012.063	110.015.040
Current Period Net Profit Or Loss		1.720.827	-61.002.977

Total equity		475.569.018	171.694.514
Total Liabilities and Equity		668.686.074	648.319.142

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	197.786.283	122.333.856	75.576.821	55.221.163
Cost of sales	19	-179.601.980	-129.277.488	-65.330.618	-53.574.246
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		18.184.303	-6.943.632	10.246.203	1.646.917
Revenue from Finance Sector Operations		0	0	0	0
Cost of Finance Sector Operations		0	0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		18.184.303	-6.943.632	10.246.203	1.646.917
General Administrative Expenses		-4.693.730	-5.349.538	-1.168.552	-1.973.814
Marketing Expenses		-1.092.269	-834.700	-354.354	-282.546
Other Income from Operating Activities	20a	4.950.013	2.747.564	3.307.776	525.987
Other Expenses from Operating Activities	20b	-2.127.454	-3.987.178	-1.098.907	-382.776
PROFIT (LOSS) FROM OPERATING ACTIVITIES		15.220.863	-14.367.484	10.932.166	-466.232
Investment Activity Income	21	10.626.202	10.650.711	590.743	1.810.429
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		25.847.065	-3.716.773	11.522.909	1.344.197
Finance income	22a	131.452	460.492	75.466	47.601
Finance costs	22b	-33.225.946	-58.618.861	-4.884.739	-21.180.423
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-7.247.429	-61.875.142	6.713.636	-19.788.625
Tax (Expense) Income, Continuing Operations		8.968.256	15.611.644	3.083.965	3.071.044
Deferred Tax (Expense) Income	17b	8.968.256	15.611.644	3.083.965	3.071.044
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.720.827	-46.263.498	9.797.601	-16.717.581
PROFIT (LOSS)		1.720.827	-46.263.498	9.797.601	-16.717.581
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.720.827	-46.263.498	9.797.601	-16.717.581
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
<i>Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)</i>	18	0,01000000	-0,46000000	0,02000000	-0,17000000
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		20.190	-212.261	97.768	-364.746
Gains (Losses) on Remeasurements of Defined Benefit Plans	12b	25.885	-272.129	125.344	-467.623
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-5.695	59.868	-27.576	102.877
Taxes Relating to Remeasurements of Defined Benefit Plans	17b	-5.695	59.868	-27.576	102.877
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
Exchange Differences on Translation		0	0	0	0
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets		0	0	0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income		0	0	0	0
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		0	0	0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		0	0	0	0
Change in Value of Time Value of Options		0	0	0	0
Change in Value of Forward Elements of Forward Contracts		0	0	0	0

Change in Value of Foreign Currency Basis Spreads		0	0	0	0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		0	0	0	0
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		20.190	-212.261	97.768	-364.746
TOTAL COMPREHENSIVE INCOME (LOSS)		1.741.017	-46.475.759	9.895.369	-17.082.327
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		1.741.017	-46.475.759	9.895.369	-17.082.327

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		35.974.705	21.710.116
Profit (Loss)		1.720.827	-46.263.498
Profit (Loss) from Continuing Operations		1.720.827	-46.263.498
Adjustments to Reconcile Profit (Loss)		34.707.824	56.579.532
Adjustments for depreciation and amortisation expense		22.815.953	24.891.845
Adjustments for Impairment Loss (Reversal of Impairment Loss)		44.623	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	6a	8.000	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	7	36.623	0
Adjustments for provisions		829.208	573.254
Adjustments for (Reversal of) Provisions Related with Employee Benefits	12b	739.762	387.105
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	12a	73.124	201.923
Adjustments for (Reversal of) Other Provisions		16.322	-15.774
Adjustments for Interest (Income) Expenses		30.612.498	57.376.788
Adjustments for Interest Income	22a	-131.452	-460.492
Adjustments for interest expense	22b	30.731.299	57.925.552
Deferred Financial Expense from Credit Purchases		12.651	-25.884
Unearned Financial Income from Credit Sales		0	-62.388
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	0
Adjustments for Tax (Income) Expenses	17	-8.968.256	-15.611.644
Adjustments for losses (gains) on disposal of non-current assets		-17.797	1.741
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	21	-17.797	1.741
Adjustments for Losses (Gains) Arised from Sale of Non-current Assets or Disposal Groups Classified as Held for Sale or as Held for Distribution to Owners	21	-10.608.405	-10.652.452
Changes in Working Capital		-57.178	12.439.607
Adjustments for decrease (increase) in trade accounts receivable		-16.410.916	-51.959
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		-16.410.916	-51.959
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	0
Decrease (Increase) in Other Related Party Receivables Related with Operations		0	0
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		0	0
Adjustments for Decrease (Increase) in Contract Assets		0	0
Adjustments for decrease (increase) in inventories		-8.923.483	-163.488
Adjustments for increase (decrease) in trade accounts payable		21.560.382	18.408.693
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		21.560.382	18.408.693
Increase (Decrease) in Employee Benefit Liabilities		0	0
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		0	0
Increase (Decrease) in Other Operating Payables to Unrelated Parties		0	0
Other Adjustments for Other Increase (Decrease) in Working Capital		3.716.839	-5.753.639
Decrease (Increase) in Other Assets Related with Operations		1.255.743	-6.682.335
Increase (Decrease) in Other Payables Related with Operations		2.461.096	928.696
Cash Flows from (used in) Operations		36.371.473	22.755.641
Payments Related with Provisions for Employee Benefits	12b	-231.273	-930.873
Payments Related with Other Provisions		0	0

Income taxes refund (paid)		-19.999	-71.002
Other inflows (outflows) of cash	12a	-145.496	-43.650
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		9.606.583	10.955.303
Proceeds from sales of property, plant, equipment and intangible assets		17.797	1.088
Proceeds from sales of property, plant and equipment	21	17.797	1.088
Purchase of Property, Plant, Equipment and Intangible Assets		-1.083.188	-196.391
Purchase of property, plant and equipment	9	-1.083.188	-196.391
Cash Inflows from Sales of Assets Held for Sale	21	11.739.384	11.429.001
Proceeds from sales of other long-term assets		0	0
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
Other inflows (outflows) of cash	21	-1.067.410	-278.395
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-36.434.616	-51.195.700
Payments from changes in ownership interests in subsidiaries that do not result in loss of control		0	0
Proceeds from Issuing Shares or Other Equity Instruments		2.133.487	0
Proceeds from issuing shares		2.133.487	
Proceeds from Capital Advances		300.000.000	0
Payments to Acquire Entity's Shares or Other Equity Instruments		0	0
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	0
Proceeds from borrowings		46.500.000	298.982.538
Proceeds from Loans		46.500.000	298.982.538
Repayments of borrowings		-349.181.818	-292.681.817
Loan Repayments		-349.181.818	-292.681.817
Interest paid		-36.017.737	-57.956.913
Interest Received		131.452	460.492
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		9.146.672	-18.530.281
Effect of exchange rate changes on cash and cash equivalents		0	0
Net increase (decrease) in cash and cash equivalents		9.146.672	-18.530.281
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		5.704.011	18.748.857
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	14.850.683	218.576

[illegible]

	Increase (Decrease) through Treasury Share Transactions																		0
	Increase (Decrease) through Share-Based Payment Transactions					2,133,487											2,133,487		2,133,487
	Acquisition or Disposal of a Subsidiary																		0
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																		0
	Transactions with noncontrolling shareholders																		0
	Increase through Other Contributions by Owners																		0
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																		0
	Increase (decrease) through other changes, equity																		0
	Equity at end of period		400,000,000	16,732,078	3,202,771		-1,418,890				6,330,169	49,012,063	1,720,827	475,569,018					475,569,018