

HEDEF PORTFÖY YÖNETİMİ A.Ş. Financial Report Unconsolidated 2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	51	1.376.855	215.558
Financial Investments	44	27.255.481	10.879.969
Trade Receivables	6,7	485.906	259.138
Trade Receivables Due From Related Parties	6	476.800	256.757
Trade Receivables Due From Unrelated Parties	7	9.106	2.381
Prepayments		23.797	
Prepayments to Unrelated Parties	11	23.797	
SUB-TOTAL		29.142.039	11.354.665
Total current assets		29.142.039	11.354.665
NON-CURRENT ASSETS			
Property, plant and equipment	13	210.045	218.409
Right of Use Assets	19	421.145	465.724
Deferred Tax Asset	38		1.105.772
Total non-current assets		631.190	1.789.905
Total assets		29.773.229	13.144.570
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings		166.752	137.963
Current Portion of Non-current Borrowings from Related Parties		166.752	137.963
Lease Liabilities	44	166.752	137.963
Trade Payables		520	
Trade Payables to Unrelated Parties	7	520	
Employee Benefit Obligations	26	19.687	12.430
Other Payables		78.288	22.548
Other Payables to Unrelated Parties	8	78.288	22.548
Current tax liabilities, current	38	1.038.227	58.084
SUB-TOTAL		1.303.474	231.025
Total current liabilities		1.303.474	231.025
NON-CURRENT LIABILITIES			
Long Term Borrowings		316.409	372.270
Long Term Borrowings From Unrelated Parties		316.409	372.270
Lease Liabilities	44	316.409	372.270
Non-current provisions		24.639	29.463
Non-current provisions for employee benefits	24	24.639	29.463
Deferred Tax Liabilities	38	3.592.212	
Total non-current liabilities		3.933.260	401.733
Total liabilities		5.236.734	632.758
EQUITY			
Equity attributable to owners of parent		24.536.495	12.511.812
Issued capital	28	5.000.000	5.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		10.890	10.890
Gains (Losses) on Revaluation and Remeasurement		10.890	10.890
Gains (Losses) on Remeasurements of Defined Benefit Plans	28	10.890	10.890
Restricted Reserves Appropriated From Profits		232.970	215.552
Legal Reserves	28	232.970	215.552
Prior Years' Profits or Losses	28	7.267.952	143.339
Current Period Net Profit Or Loss	39	12.024.683	7.142.031
Total equity		24.536.495	12.511.812
Total Liabilities and Equity		29.773.229	13.144.570

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	29	92.351.451	9.476.428	83.954.816	2.055.547
Cost of sales	29	-72.581.179	-6.966.969	-71.617.449	-531.622
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		19.770.272	2.509.459	12.337.367	1.523.925
GROSS PROFIT (LOSS)		19.770.272	2.509.459	12.337.367	1.523.925
General Administrative Expenses	31	-1.462.020	-762.999	-624.459	-291.073
Other Income from Operating Activities	32	72.387	254.635	27.243	67.109
Other Expenses from Operating Activities	32	-120.477	-92.078	-63.448	-20.429
PROFIT (LOSS) FROM OPERATING ACTIVITIES		18.260.162	1.909.017	11.676.703	1.279.532
Investment Activity Income	33	1			
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		18.260.163	1.909.017	11.676.703	1.279.532
Finance costs	35	-45.333		-15.604	
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		18.214.830	1.909.017	11.661.099	1.279.532
Tax (Expense) Income, Continuing Operations		-6.190.147	-34.214	-2.566.753	180.328
Current Period Tax (Expense) Income	38	-1.492.163	-3.835	-1.042.257	0
Deferred Tax (Expense) Income	38	-4.697.984	-30.379	-1.524.496	180.328
PROFIT (LOSS) FROM CONTINUING OPERATIONS		12.024.683	1.874.803	9.094.346	1.459.860
PROFIT (LOSS)		12.024.683	1.874.803	9.094.346	1.459.860
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0			
Owners of Parent		12.024.683	1.874.803	9.094.346	1.459.860
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0			
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
Exchange Differences on Translation		0			
Gains (Losses) on Exchange Differences on Translation		0			
OTHER COMPREHENSIVE INCOME (LOSS)		0			
TOTAL COMPREHENSIVE INCOME (LOSS)		12.024.683	1.874.803	9.094.346	1.459.860
Total Comprehensive Income Attributable to					
Non-controlling Interests		0			
Owners of Parent		12.024.683	1.874.803	9.094.346	1.459.860

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.059.662	-1.183.810
Profit (Loss)		12.024.683	1.874.803
Profit (Loss) from Continuing Operations	39	12.024.683	1.874.803
Adjustments to Reconcile Profit (Loss)		-11.593.570	-963.350
Adjustments for depreciation and amortisation expense	13	78.856	14.621
Adjustments for provisions		-4.824	
Adjustments for (Reversal of) Provisions Related with Employee Benefits	24	-4.824	
Adjustments for Interest (Income) Expenses		43.504	660
Adjustments for Interest Income	32	-369	660
Adjustments for interest expense	32	43.873	
Adjustments for fair value losses (gains)		-16.409.090	-1.009.010
Adjustments for Fair Value Losses (Gains) of Financial Assets	35	-16.409.090	-1.009.010
Adjustments for Tax (Income) Expenses	38	4.697.984	30.379
Changes in Working Capital		-282.845	-1.821.552
Decrease (Increase) in Financial Investments	44	33.578	-1.771.265
Adjustments for decrease (increase) in trade accounts receivable		-226.768	15.576
Decrease (Increase) in Trade Accounts Receivables from Related Parties	6	-220.043	15.672
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-6.725	-96
Decrease (Increase) in Prepaid Expenses	11	-23.797	-59.850
Adjustments for increase (decrease) in trade accounts payable		520	
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	520	
Increase (Decrease) in Employee Benefit Liabilities	26	7.257	667
Adjustments for increase (decrease) in other operating payables		55.740	
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	55.740	
Other Adjustments for Other Increase (Decrease) in Working Capital		-129.375	-6.680
Decrease (Increase) in Other Assets Related with Operations	27	6.258	
Increase (Decrease) in Other Payables Related with Operations	27	-135.633	-6.680
Cash Flows from (used in) Operations		148.268	-910.099
Interest received		-68.749	-257.958
Income taxes refund (paid)		980.143	-15.753
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		36.578	77.269
Proceeds from sales of property, plant, equipment and intangible assets		-32.171	-180.689
Proceeds from sales of property, plant and equipment		-32.171	-180.689
Interest received		68.749	257.958
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		64.688	
Payments of Lease Liabilities		64.688	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		1.160.928	-1.106.541
Net increase (decrease) in cash and cash equivalents		1.160.928	-1.106.541
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		215.558	1.160.727
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		1.376.486	54.186

[illegible]

Current Period 01.01.2020 - 30.09.2020												
	Decrease through Other Distributions to Owners											
	Increase (Decrease) through Treasury Share Transactions											
	Increase (Decrease) through Share-Based Payment Transactions											
	Acquisition or Disposal of a Subsidiary											
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity											
	Transactions with noncontrolling shareholders											
	Increase through Other Contributions by Owners											
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied											
	Increase (decrease) through other changes, equity											
	Equity at end of period		5,000,000		10,890			232,970	7,267,952	12,024,683	24,536,495	24,536,495