

**EİS ECZACIBAŞI İLAÇ, SİNAİ VE FİNANSAL YATIRIMLAR  
SANAYİ VE TİCARET A.Ş.  
Financial Report  
Consolidated  
2020 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

# Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	961.400	672.782
Financial Investments		18.213	1.254
Financial Assets at Fair Value Through Profit or Loss		18.213	1.254
Financial Assets Held For Trading	6	15.817	0
Financial Assets Designated at Fair Value Through Profit or Loss	6	2.396	1.254
Trade Receivables		207.102	233.489
Trade Receivables Due From Related Parties	8	1.100	1.089
Trade Receivables Due From Unrelated Parties	9	206.002	232.400
Other Receivables		3.387	138
Other Receivables Due From Related Parties	8	3.156	0
Other Receivables Due From Unrelated Parties	10	231	138
Derivative Financial Assets		4.848	0
Inventories	11	132.241	88.567
Prepayments	12	5.355	4.442
Current Tax Assets		4.491	224
Other current assets	19	602	449
<b>SUB-TOTAL</b>		<b>1.337.639</b>	<b>1.001.345</b>
<b>Total current assets</b>		<b>1.337.639</b>	<b>1.001.345</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments		3.379.824	3.358.248
Financial Assets at Fair Value Through Profit or Loss		67.647	3.689
Financial Assets Held For Trading	6	63.462	0
Financial Assets Designated As at Fair Value Through Profit or Loss	6	4.185	3.689
Financial Assets at Fair Value Through Other Comprehensive Income	6	3.312.177	3.354.559
Trade Receivables		116	0
Trade Receivables Due From Unrelated Parties		116	0
Other Receivables		447	373
Other Receivables Due From Related Parties	8	435	361
Other Receivables Due From Unrelated Parties	10	12	12
Investments accounted for using equity method	3	77.190	73.347
Investment property	14	333.810	346.138
Property, plant and equipment	15	5.273	5.202
Right of Use Assets	13	8.494	14.714
Intangible assets and goodwill	16	18.203	14.853
Prepayments	12	1.987	1.667
Deferred Tax Asset	27	5.506	13.101
Other Non-current Assets	19	9.737	9.349
<b>Total non-current assets</b>		<b>3.840.587</b>	<b>3.836.992</b>
<b>Total assets</b>		<b>5.178.226</b>	<b>4.838.337</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		112.599	80.050
Current Borrowings From Related Parties		3.156	2.684
Lease Liabilities	7	3.156	2.684
Current Borrowings From Unrelated Parties		109.443	77.366
Bank Loans	7	101.936	70.650
Lease Liabilities	7	7.507	6.716
Current Portion of Non-current Borrowings		30.000	0
Current Portion of Non-current Borrowings from Unrelated Parties	7	30.000	0
Trade Payables		242.852	231.315
Trade Payables to Related Parties	8	12.641	9.594
Trade Payables to Unrelated Parties	9	230.211	221.721
Employee Benefit Obligations	18	1.284	1.764
Other Payables		10.804	8.522
Other Payables to Unrelated Parties	10	10.804	8.522

Derivative Financial Liabilities		119	18.033
Deferred Income Other Than Contract Liabilities	12	2.293	603
Current tax liabilities, current	27	32.785	13.357
Current provisions		4.428	4.786
Current provisions for employee benefits	18	3.255	3.415
Other current provisions	17	1.173	1.371
Other Current Liabilities	19	136	124
SUB-TOTAL		437.300	358.554
Total current liabilities		437.300	358.554
NON-CURRENT LIABILITIES			
Long Term Borrowings		41.769	17.764
Long Term Borrowings From Related Parties		752	3.242
Lease Liabilities	7	752	3.242
Long Term Borrowings From Unrelated Parties		41.017	14.522
Bank Loans	7	40.000	10.000
Lease Liabilities	7	1.017	4.522
Deferred Income Other Than Contract Liabilities	12	19.498	19.498
Non-current provisions		5.860	4.118
Non-current provisions for employee benefits	18	5.860	4.118
Deferred Tax Liabilities	27	156.847	161.145
Total non-current liabilities		223.974	202.525
Total liabilities		661.274	561.079
EQUITY			
Equity attributable to owners of parent		4.516.883	4.277.221
Issued capital	20	685.260	685.260
Inflation Adjustments on Capital	20	105.777	105.777
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		3.022.392	3.063.013
Gains (Losses) on Revaluation and Remeasurement		3.022.392	3.063.013
Gains (Losses) on Remeasurements of Defined Benefit Plans		-4.056	-4.056
Other Revaluation Increases (Decreases)		3.026.448	3.067.069
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		10.010	10.010
Exchange Differences on Translation		10.010	10.010
Restricted Reserves Appropriated From Profits	20	284.078	231.153
Prior Years' Profits or Losses		80.459	19.280
Current Period Net Profit Or Loss		328.907	162.728
Non-controlling interests		69	37
Total equity		4.516.952	4.277.258
Total Liabilities and Equity		5.178.226	4.838.337

# Profit or loss [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
<b>Profit or loss [abstract]</b>					
<b>PROFIT (LOSS)</b>					
Revenue	21	667.812	610.711	232.814	208.968
Cost of sales	21	-433.510	-395.377	-141.483	-131.378
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		234.302	215.334	91.331	77.590
GROSS PROFIT (LOSS)		234.302	215.334	91.331	77.590
General Administrative Expenses	22	-54.942	-45.327	-16.000	-14.453
Marketing Expenses	22	-75.113	-87.954	-22.856	-28.158
Other Income from Operating Activities	24	267.668	144.406	131.393	40.752
Other Expenses from Operating Activities	24	-71.112	-80.089	-26.841	-46.780
PROFIT (LOSS) FROM OPERATING ACTIVITIES		300.803	146.370	157.027	28.951
Investment Activity Income	25	70.272	113.027	807	3
Investment Activity Expenses		-164	-124	-151	-118
Share of Profit (Loss) from Investments Accounted for Using Equity Method	3	7.774	-73.357	3.535	347
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		378.685	185.916	161.218	29.183
Finance income	26	47.966	3.807	26.995	823
Finance costs	26	-32.004	-74.109	-12.558	-28.635
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		394.647	115.614	175.655	1.371
Tax (Expense) Income, Continuing Operations		-65.708	-13.229	-34.616	-321
Current Period Tax (Expense) Income	27	-60.292	-23.597	-33.627	-158
Deferred Tax (Expense) Income	27	-5.416	10.368	-989	-163
PROFIT (LOSS) FROM CONTINUING OPERATIONS		328.939	102.385	141.039	1.050
PROFIT (LOSS)		328.939	102.385	141.039	1.050
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		32	-5	15	0
Owners of Parent		328.907	102.390	141.024	1.050
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
Basic Earnings (Loss) Per Share from Continuing Operations					
Pay başına kazanç	28	0,48000000	0,14940000	0,20580000	0,00150000
<b>Diluted Earnings Per Share</b>					

## Statement of Other Comprehensive Income

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
<b>Statement of Other Comprehensive Income</b>					
PROFIT (LOSS)		328.939	102.385	141.039	1.050
<b>OTHER COMPREHENSIVE INCOME</b>					
<b>Other Comprehensive Income that will not be Reclassified to Profit or Loss</b>		<b>-40.621</b>	<b>102</b>	<b>0</b>	<b>0</b>
Gains (Losses) from Investments in Equity Instruments					0
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-358	13	0	0
Other Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method	3	-358	13	0	0
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-42.382	89	0	0
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.119	0	0	0
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		2.119	0	0	0
<b>Other Comprehensive Income That Will Be Reclassified to Profit or Loss</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>-40.621</b>	<b>102</b>	<b>0</b>	<b>0</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>288.318</b>	<b>102.487</b>	<b>141.039</b>	<b>1.050</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		32	-5	15	0
Owners of Parent		288.286	102.492	141.024	1.050

# Statement of cash flows (Indirect Method)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>218.852</b>	<b>135.663</b>
Profit (Loss)		328.939	102.385
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-99.576</b>	<b>22.093</b>
Adjustments for depreciation and amortisation expense	13, 14, 15, 16	14.684	16.099
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.887	75.376
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	9	0	-7
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories	11	1.887	383
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)	3	0	75.000
Adjustments for provisions		2.055	1.921
Adjustments for (Reversal of) Provisions Related with Employee Benefits	18	2.253	1.952
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	17	-198	-31
Adjustments for Dividend (Income) Expenses	25	-67.072	-79.511
Adjustments for Interest (Income) Expenses		-10.000	-23.345
Adjustments for Interest Income	24	-24.403	-45.845
Adjustments for interest expense	26	14.403	22.500
Adjustments for unrealised foreign exchange losses ( gains)		6.021	1.704
Adjustments for fair value losses (gains)		-103.547	51.430
Adjustments for Fair Value Losses (Gains) of Financial Assets		-80.917	-44
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		-22.630	51.474
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	3	-7.774	-1.643
Adjustments for Tax (Income) Expenses	27	65.708	13.229
Adjustments for losses (gains) on disposal of non-current assets		-1.252	-41
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	25	-286	-33.126
<b>Changes in Working Capital</b>		<b>-2.245</b>	<b>-5.382</b>
Adjustments for decrease (increase) in trade accounts receivable		26.271	-24.147
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.180	16.389
Adjustments for decrease (increase) in inventories		-45.561	-3.772
Decrease (Increase) in Prepaid Expenses		-1.927	-3.152
Adjustments for increase (decrease) in trade accounts payable		11.537	8.147
Adjustments for increase (decrease) in other operating payables		7.925	952
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		1.690	201
<b>Cash Flows from (used in) Operations</b>		<b>227.118</b>	<b>119.096</b>
Interest received		24.403	42.339
Payments Related with Provisions for Employee Benefits	18	-671	-1.286
Income taxes refund (paid)	27	-31.998	-24.486
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>69.200</b>	<b>91.960</b>
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures	3	2	85.888
Cash Outflows Arising From Capital Advance Payments to Associates and/or Joint Ventures	3	0	-75.000
Proceeds from sales of property, plant, equipment and intangible assets		1.478	37
Purchase of Property, Plant, Equipment and Intangible Assets	15, 16	-7.371	-2.901
Cash Inflows from Sale of Investment Property	14	8.882	2.746
Cash Outflows from Acquisition of Investment Property	14	-863	-1.802
Dividends received	25	67.072	82.992
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-252</b>	<b>-254.381</b>

Proceeds from borrowings		169.960	48.388
Repayments of borrowings		-94.443	-53.749
Payments of Lease Liabilities		-11.354	0
Cash Payments for Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-132	-20.188
Dividends Paid		-50.024	-205.578
Interest paid		-14.259	-23.254
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		287.800	-26.758
Net increase (decrease) in cash and cash equivalents		287.800	-26.758
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	672.782	619.899
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	960.582	593.141

Footnote Reference	Equity										
	Equity attributable to owners of parent [member]									Non-controlling interests [member]	
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings		
			Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses		Net Profit or Loss
			Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)							

Previous Period  
01.01.2019 - 30.09.2019



Current Period 01.01.2020 – 30.09.2020																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
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