

**İŞ GİRİŞİM SERMAYESİ YATIRIM ORTAKLIĞI A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2020 - 3. 3 Monthly Notification**

General Information About Financial Statements

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	6	33.995.260	44.963.534
Financial Investments	7	30.020.245	25.937.130
Other Receivables		2.299.500	0
Other Receivables Due From Unrelated Parties		2.299.500	0
Prepayments		70.309	396.628
Other current assets		1.180.360	1.224.906
<b>SUB-TOTAL</b>		<b>67.565.674</b>	<b>72.522.198</b>
<b>Total current assets</b>		<b>67.565.674</b>	<b>72.522.198</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	7	201.039.080	191.564.080
Other Receivables		150	150
Other Receivables Due From Related Parties	5	150	150
Property, plant and equipment	8	82.874	93.728
Right of Use Assets	10	1.312.346	1.620.862
Intangible assets and goodwill	9	0	0
<b>Total non-current assets</b>		<b>202.434.450</b>	<b>193.278.820</b>
<b>Total assets</b>		<b>270.000.124</b>	<b>265.801.018</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		429.137	389.706
Current Borrowings From Related Parties		272.347	281.399
Lease Liabilities		272.347	281.399
Current Borrowings From Unrelated Parties		156.790	108.307
Lease Liabilities		156.790	108.307
Trade Payables		44.101	5.272
Trade Payables to Related Parties	5	44.101	5.272
Employee Benefit Obligations		61.577	50.596
Other Payables		3.175	770
Current provisions		1.194.965	1.302.076
Current provisions for employee benefits	12	1.194.965	1.302.076
Other Current Liabilities		175.467	566.285
<b>SUB-TOTAL</b>		<b>1.908.422</b>	<b>2.314.705</b>
<b>Total current liabilities</b>		<b>1.908.422</b>	<b>2.314.705</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		950.937	1.330.708
Long Term Borrowings From Related Parties		851.478	1.271.766
Lease Liabilities		851.478	1.271.766
Long Term Borrowings From Unrelated Parties		99.459	58.942
Lease Liabilities		99.459	58.942
Non-current provisions		441.157	382.040
Non-current provisions for employee benefits	12	441.157	382.040
<b>Total non-current liabilities</b>		<b>1.392.094</b>	<b>1.712.748</b>
<b>Total liabilities</b>		<b>3.300.516</b>	<b>4.027.453</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		266.699.608	261.773.565
Issued capital	13	74.652.480	74.652.480
Inflation Adjustments on Capital		21.606.400	21.606.400
Share Premium (Discount)		7.000.000	7.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-122.640	-148.952
Gains (Losses) on Revaluation and Remeasurement		-122.640	-148.952
Restricted Reserves Appropriated From Profits	13	21.620.416	21.173.530
Prior Years' Profits or Losses		137.043.221	135.754.009
Current Period Net Profit Or Loss		4.899.731	1.736.098
<b>Total equity</b>		<b>266.699.608</b>	<b>261.773.565</b>
<b>Total Liabilities and Equity</b>		<b>270.000.124</b>	<b>265.801.018</b>

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	4	36.053.117	12.850.806	3.186.154	4.297.677
Cost of sales	4	-24.025.000	0	0	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		12.028.117	12.850.806	3.186.154	4.297.677
GROSS PROFIT (LOSS)		12.028.117	12.850.806	3.186.154	4.297.677
General Administrative Expenses	4	-7.238.421	-6.790.580	-2.339.159	-2.040.180
Other Income from Operating Activities		127.446	183.552	876	74.183
Other Expenses from Operating Activities		-17.411	-60.295	-4.453	-36.534
PROFIT (LOSS) FROM OPERATING ACTIVITIES		4.899.731	6.183.483	843.418	2.295.146
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		4.899.731	6.183.483	843.418	2.295.146
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		4.899.731	6.183.483	843.418	2.295.146
PROFIT (LOSS) FROM CONTINUING OPERATIONS		4.899.731	6.183.483	843.418	2.295.146
PROFIT (LOSS)		4.899.731	6.183.483	843.418	2.295.146
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		4.899.731	6.183.483	843.418	2.295.146
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		26.312	-13.362	7.071	-7.410
Gains (Losses) on Remeasurements of Defined Benefit Plans		26.312	-13.362	7.071	-7.410
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>		<b>26.312</b>	<b>-13.362</b>	<b>7.071</b>	<b>-7.410</b>
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>		<b>4.926.043</b>	<b>6.170.121</b>	<b>850.489</b>	<b>2.287.736</b>
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		4.926.043	6.170.121	850.489	2.287.736

## Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>-1.375.057</b>	<b>12.062.734</b>
Profit (Loss)		4.899.731	6.183.483
Profit (Loss) from Continuing Operations		4.899.731	6.183.483
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>-8.346.761</b>	<b>-9.767.575</b>
Adjustments for depreciation and amortisation expense	8,9,10	418.599	298.704
Adjustments for provisions		151.736	245.156
Adjustments for (Reversal of) Provisions Related with Employee Benefits		585.243	581.562
Adjustments for (Reversal of) Other Provisions		-433.507	-336.406
Adjustments for Interest (Income) Expenses		-2.147.789	-6.394.383
Adjustments for Interest Income		-2.367.824	-6.662.059
Adjustments for interest expense	10	220.035	267.676
Adjustments for fair value losses (gains)		-6.642.783	-3.916.602
Adjustments for Fair Value Losses (Gains) of Financial Assets		-6.642.783	-3.916.602
Adjustments for losses (gains) on disposal of non-current assets		-508	-450
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets		-508	-450
Other adjustments to reconcile profit (loss)		-126.016	0
<b>Changes in Working Capital</b>		<b>726.216</b>	<b>9.954.016</b>
Decrease (Increase) in Financial Investments		2.559.668	10.046.632
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.299.500	-531
Decrease (Increase) in Prepaid Expenses		326.319	305.849
Adjustments for increase (decrease) in trade accounts payable		38.829	-38.494
Increase (Decrease) in Trade Accounts Payables to Related Parties		38.829	-38.494
Increase (Decrease) in Employee Benefit Liabilities		10.981	1.449
Adjustments for increase (decrease) in other operating payables		2.405	-220
Increase (Decrease) in Other Operating Payables to Unrelated Parties		2.405	-220
Other Adjustments for Other Increase (Decrease) in Working Capital		87.514	-360.669
Decrease (Increase) in Other Assets Related with Operations		44.546	-356.529
Increase (Decrease) in Other Payables Related with Operations		42.968	-4.140
<b>Cash Flows from (used in) Operations</b>		<b>-2.720.814</b>	<b>6.369.924</b>
Interest received		2.472.270	6.781.660
Payments Related with Provisions for Employee Benefits	12	-606.925	-627.159
Other inflows (outflows) of cash		-519.588	-461.691
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-9.488.492</b>	<b>-6.934.943</b>
Cash Inflows Caused by Share Sales or Capital Decrease of Associates and / or Joint Ventures	7	24.025.000	0
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	7	-33.500.000	-6.873.475
Proceeds from sales of property, plant, equipment and intangible assets		508	450
Proceeds from sales of property, plant and equipment		508	450
Purchase of Property, Plant, Equipment and Intangible Assets		-14.000	-61.918
Purchase of property, plant and equipment	8	-14.000	-61.918
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>0</b>	<b>0</b>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-10.863.549	5.127.791
Net increase (decrease) in cash and cash equivalents		-10.863.549	5.127.791
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>		<b>44.724.740</b>	<b>40.383.087</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>6</b>	<b>33.861.191</b>	<b>45.510.878</b>



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Equity													
			Equity attributable to owners of parent [member]											Non-controlling interests [member]		
			Issued Capital	Inflation Adjustments on Capital	Share premiums or discounts	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Restricted Reserves Appropriated From Profits [member]	Retained Earnings					
						Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification			Prior Years' Profits or Losses	Net Profit or Loss			
Previous Period 01.01.2019 - 30.09.2019	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		74,652,480	21,606,400	7,000,000		-221,037				21,001,426	132,852,411	3,073,702	259,965,382		259,965,382
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	13								172,104	2,901,598	-3,073,702	0			0
	Total Comprehensive Income (Loss)						-13,362						6,183,483	6,170,121		6,170,121
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															
	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		74,652,480	21,606,400	7,000,000		-234,399			21,173,530	135,754,009	6,183,483	266,135,503			266,135,503
Current Period 01.01.2020 - 30.09.2020	Statement of changes in equity [abstract]															
	Statement of changes in equity [line items]															
	Equity at beginning of period		74,652,480	21,606,400	7,000,000		-148,952		21,173,530		135,754,009	1,736,098	261,773,565		261,773,565	
	Adjustments Related to Accounting Policy Changes															
	Adjustments Related to Required Changes in Accounting Policies															
	Adjustments Related to Voluntary Changes in Accounting Policies															
	Adjustments Related to Errors															
	Other Restatements															
	Restated Balances															
	Transfers	13						446,586		1,289,212	-1,736,098	0			0	
	Total Comprehensive Income (Loss)					26,312					4,899,731	4,926,043			4,926,043	
	Profit (loss)															
	Other Comprehensive Income (Loss)															
	Issue of equity															
	Capital Decrease															
	Capital Advance															
	Effect of Merger or Liquidation or Division															
	Effects of Business Combinations Under Common Control															
	Advance Dividend Payments															
	Dividends Paid															
	Decrease through Other Distributions to Owners															

	Increase (Decrease) through Treasury Share Transactions															
	Increase (Decrease) through Share-Based Payment Transactions															
	Acquisition or Disposal of a Subsidiary															
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity															
	Transactions with noncontrolling shareholders															
	Increase through Other Contributions by Owners															
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied															
	Increase (decrease) through other changes, equity															
	Equity at end of period		74,652,480	21,606,400	7,000,000		-122,640		21,620,416		137,043,221	4,899,731	266,699,608		266,699,608	