

# TÜRKİYE GARANTİ BANKASI A.Ş. Bank Financial Report Consolidated 2020 - 3. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	KPMG BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Partial Positive

## ARA DÖNEM KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN SINIRLI DENETİM RAPORU

Türkiye Garanti Bankası Anonim Şirketi Yönetim Kurulu'na

### Giriş

Türkiye Garanti Bankası A.Ş.'nin ("Banka") ve konsolidasyona tabi ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Eylül 2020 tarihli ilişikteki konsolide bilançosunun ve aynı tarihte sona eren dokuz aylık döneme ait konsolide kar veya zarar tablosunun, konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynaklar değişim tablosunun ve konsolide nakit akış tablosu ile önemli muhasebe politikalarının özetinin ve diğer açıklayıcı dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Banka yönetimi, söz konusu ara dönem konsolide finansal bilgilerin 1 Kasım 2006 tarihli ve 26333 sayılı Resmi Gazete'de yayımlanan "Bankaların Muhasebe Uygulamalarına ve Belgelerin Saklanması İlişkin Usul ve Esaslar Hakkında Yönetmelik" ve Bankacılık Düzenleme ve Denetleme Kurulu tarafından bankaların hesap ve kayıt düzenine ilişkin yayımlanan diğer düzenlemeler ile Bankacılık Düzenleme ve Denetleme Kurumu ("BDDK") genelge ve açıklamaları ve bunlar ile düzenlenmeyen konularda Türkiye Muhasebe Standardı 34 Ara Dönem Finansal Raporlama Standardı hükümlerini içeren; "BDDK Muhasebe ve Finansal Raporlama Mevzuatı"na uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

### Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

### Şartlı Sonucun Dayanağı

Beşinci Bölüm 2.9.4 numaralı dipnotta belirtildiği üzere 30 Eylül 2020 tarihi itibarıyla hazırlanan ilişikteki ara dönem konsolide finansal bilgiler, BDDK Muhasebe ve Finansal Raporlama Mevzuatı hükümleri dışında, Banka yönetimi tarafından ekonomide ve piyasalarda meydana gelebilecek olumsuz gelişmelerin olası etkileri nedeniyle 1,830,000 bin TL' si cari dönemde ayrılan ve 2,500,000 bin TL' si geçmiş dönemlerde gider yazılan toplam 4,330,000 bin TL tutarında serbest karşılığı içermektedir.

#### *Şartlı Sonuç*

Sınırlı denetimimize göre, şartlı sonucun dayanağı paragrafında belirtilen hususun etkileri hariç olmak üzere, ilişikteki ara dönem konsolide finansal bilgilerin, Türkiye Garanti Bankası A.Ş.'nin ve konsolidasyona tabi ortaklıklarının 30 Eylül 2020 tarihi itibarıyla konsolide finansal durumunun ve aynı tarihte sona eren dokuz aylık döneme ilişkin konsolide finansal performansının ve konsolide nakit akışlarının BDDK Muhasebe ve Finansal Raporlama Mevzuatı'na uygun olarak tüm önemli yönleriyle gerçeğe uygun bir biçimde sunulmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

#### *Mevzuattan Kaynaklanan Diğer Yükümlülöklere İlişkin Rapor*

Sınırlı denetimimiz sonucunda, ilişikte yedinci bölümde yer verilen ara dönem faaliyet raporunda yer alan finansal bilgilerin sınırlı denetimden geçmiş ara dönem konsolide finansal tablolar ve açıklayıcı notlarda verilen bilgiler ile, tüm önemli yönleriyle, tutarlı olmadığına dair herhangi bir hususa rastlanmamıştır.

KPMG Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi

A member firm of KPMG International Cooperative

Murat Alsan, SMMM

Sorumlu Denetçi

27 Ekim 2020

İstanbul, Türkiye

## Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
<b>Balance Sheet (Statement of Financial Position) (TFRS 9 Impairment Model Applied)</b>							
<b>ASSETS</b>							
FINANCIAL ASSETS (Net)		39.781.734	88.896.372	128.678.106	34.725.166	74.235.255	108.960.421
Cash and cash equivalents	5.1.1	11.950.420	66.267.370	78.217.790	14.200.209	57.897.826	72.098.035
Cash and Cash Balances at Central Bank		5.326.164	40.211.412	45.537.576	3.285.977	38.739.329	42.025.306
Banks		1.188.502	25.918.004	27.106.506	747.860	18.834.329	19.582.189
Receivables From Money Markets		5.501.803	467.941	5.969.744	10.205.763	453.693	10.659.456
Allowance for Expected Losses ( - )		-66.049	-329.987	-396.036	-39.391	-129.525	-168.916
Financial assets at fair value through profit or loss	5.1.2	1.382.351	6.704.461	8.086.812	692.738	4.526.562	5.219.300
Public Debt Securities		816.642	1.826.056	2.642.698	370.765	91.126	461.891
Equity instruments		519.599	30.652	550.251	303.272	30.148	333.420
Other Financial Assets		46.110	4.847.753	4.893.863	18.701	4.405.288	4.423.989
Financial Assets at Fair Value Through Other Comprehensive Income	5.1.3	21.889.923	13.543.148	35.433.071	18.274.036	10.369.493	28.643.529
Public Debt Securities		21.712.344	8.999.746	30.712.090	18.192.222	6.627.521	24.819.743
Equity instruments		70.081	242.250	312.331	32.328	350.053	382.381
Other Financial Assets		107.498	4.301.152	4.408.650	49.486	3.391.919	3.441.405
Derivative financial assets	5.1.4	4.559.040	2.381.393	6.940.433	1.558.183	1.441.374	2.999.557
Derivative Financial Assets At Fair Value Through Profit Or Loss		4.033.747	2.361.941	6.395.688	1.133.910	1.424.303	2.558.213
Derivative Financial Assets At Fair Value Through Other Comprehensive Income		525.293	19.452	544.745	424.273	17.071	441.344
FINANCIAL ASSETS AT AMORTISED COST (Net)		220.159.253	146.034.995	366.194.248	180.738.392	115.539.328	296.277.720
Loans	5.1.5	206.264.866	139.706.821	345.971.687	166.976.048	110.530.551	277.506.599
Receivables From Leasing Transactions	5.1.6	1.616.035	5.973.433	7.589.468	1.326.634	4.857.520	6.184.154
Factoring Receivables	5.1.7	2.001.036	982.623	2.983.659	1.809.179	620.984	2.430.163
Other Financial Assets Measured at Amortised Cost	5.1.8	22.304.422	10.847.529	33.151.951	20.732.279	6.988.063	27.720.342
Public Debt Securities		22.205.553	10.814.686	33.020.239	20.591.464	6.967.172	27.558.636
Other Financial Assets		98.869	32.843	131.712	140.815	20.891	161.706
Allowance for Expected Credit Losses ( - )		-12.027.106	-11.475.411	-23.502.517	-10.105.748	-7.457.790	-17.563.538
NON-CURRENT ASSETS OR DISPOSAL GROUPS CLASSIFIED AS HELD FOR SALE FROM DISCONTINUED OPERATIONS (Net )	5.1.9	996.655	23.080	1.019.735	1.424.822	27.436	1.452.258
Held for Sale		996.655	23.080	1.019.735	1.424.822	27.436	1.452.258
Non-Current Assets From Discontinued Operations		0	0	0	0	0	0
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		159.014	6.055	165.069	149.767	4.087	153.854
Investments in Associates (Net)	5.1.10	44.994	7	45.001	35.747	6	35.753

Associates Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Associates		44.994	7	45.001	35.747	6	35.753
Investments in Subsidiaries (Net)	5.1.11	114.020	6.048	120.068	114.020	4.081	118.101
Unconsolidated Financial Subsidiaries		0	0	0	0	0	0
Unconsolidated Non-Financial Subsidiaries		114.020	6.048	120.068	114.020	4.081	118.101
Jointly Controlled Partnerships (JointVentures) (Net)	5.1.12	0	0	0	0	0	0
Jointly Controlled Partnerships Accounted for Using Equity Method		0	0	0	0	0	0
Unconsolidated Jointly Controlled Partnerships		0	0	0	0	0	0
TANGIBLE ASSETS (Net)	5.1.13	5.196.610	493.383	5.689.993	5.145.933	382.366	5.528.299
INTANGIBLE ASSETS AND GOODWILL (Net)	5.1.14	512.788	80.095	592.883	430.194	49.712	479.906
Goodwill		6.388	0	6.388	6.388	0	6.388
Other		506.400	80.095	586.495	423.806	49.712	473.518
INVESTMENT PROPERTY (Net)	5.1.15	602.010	0	602.010	569.719	0	569.719
CURRENT TAX ASSETS		0	79.860	79.860	7.649	78.568	86.217
DEFERRED TAX ASSET	5.1.16	2.529.451	20.797	2.550.248	1.861.118	20.892	1.882.010
OTHER ASSETS (Net)	5.1.17	7.760.020	12.577.228	20.337.248	5.502.245	7.661.499	13.163.744
<b>TOTAL ASSETS</b>		<b>277.697.535</b>	<b>248.211.865</b>	<b>525.909.400</b>	<b>230.555.005</b>	<b>197.999.143</b>	<b>428.554.148</b>
<b>LIABILITY AND EQUITY ITEMS</b>							
DEPOSITS	5.2.1	130.478.804	215.185.096	345.663.900	113.245.513	164.031.812	277.277.325
LOANS RECEIVED	5.2.2	2.145.835	28.159.843	30.305.678	2.687.955	22.934.104	25.622.059
MONEY MARKET FUNDS	5.2.3	1.824.585	1.272.486	3.097.071	416.266	1.370.595	1.786.861
MARKETABLE SECURITIES (Net)	5.2.4	5.757.019	17.775.252	23.532.271	6.036.084	14.990.453	21.026.537
Bills		4.534.466	0	4.534.466	4.825.540	0	4.825.540
Asset-backed Securities		0	0	0	0	0	0
Bonds		1.222.553	17.775.252	18.997.805	1.210.544	14.990.453	16.200.997
FUNDS		0	0	0	0	0	0
Borrower funds		0	0	0	0	0	0
Other		0	0	0	0	0	0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS	5.2.5	0	15.591.683	15.591.683	0	14.342.293	14.342.293
DERIVATIVE FINANCIAL LIABILITIES	5.2.6	1.817.673	5.827.433	7.645.106	1.945.271	2.294.394	4.239.665
Derivative Financial Liabilities At Fair Value Through Profit Or Loss		1.682.612	5.514.301	7.196.913	1.305.445	2.199.506	3.504.951
Derivative Financial Liabilities At Fair Value Through Other Comprehensive Income		135.061	313.132	448.193	639.826	94.888	734.714
FACTORING PAYABLES	5.2.7	0	0	0	0	0	0
LEASE PAYABLES (Net)	5.2.8	1.046.861	191.333	1.238.194	969.316	165.454	1.134.770
PROVISIONS	5.2.9	6.936.031	2.506.481	9.442.512	5.348.121	1.178.252	6.526.373
Provision for Restructuring		0	0	0	0	0	0
Reserves for Employee Benefits		1.093.581	138.058	1.231.639	1.135.056	111.605	1.246.661
Insurance Technical Reserves (Net)		723.098	100.153	823.251	589.541	50.992	640.533
Other provisions		5.119.352	2.268.270	7.387.622	3.623.524	1.015.655	4.639.179
CURRENT TAX LIABILITIES	5.2.10	811.499	64.255	875.754	1.149.548	102.427	1.251.975
DEFERRED TAX LIABILITY	5.2.10	0	35.109	35.109	0	29.480	29.480
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)	5.2.11	0	0	0	0	0	0
Held For Sale		0	0	0	0	0	0
Related to Discontinued Operations		0	0	0	0	0	0
SUBORDINATED DEBT	5.2.12	1.021.630	5.877.788	6.899.418	261.478	4.468.229	4.729.707
Loans		0	0	0	0	0	0

Other Debt Instruments		1.021.630	5.877.788	6.899.418	261.478	4.468.229	4.729.707
OTHER LIABILITIES	5.2.13	18.074.337	2.783.641	20.857.978	14.252.573	2.283.783	16.536.356
EQUITY	5.2.14	61.052.267	-327.541	60.724.726	53.554.029	496.718	54.050.747
Issued capital		4.200.000	0	4.200.000	4.200.000	0	4.200.000
Capital Reserves		784.434	0	784.434	784.434	0	784.434
Equity Share Premiums		11.880	0	11.880	11.880	0	11.880
Share Cancellation Profits		0	0	0	0	0	0
Other Capital Reserves		772.554	0	772.554	772.554	0	772.554
Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit Or Loss		1.597.506	94.314	1.691.820	1.376.965	267.474	1.644.439
Other Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		3.338.141	-771.917	2.566.224	1.465.038	-94.917	1.370.121
Profit Reserves		45.526.944	338.467	45.865.411	39.288.768	324.161	39.612.929
Legal Reserves		1.554.550	70.574	1.625.124	1.546.353	53.081	1.599.434
Statutory Reserves		0	0	0	0	0	0
Extraordinary Reserves		43.734.381	0	43.734.381	37.509.839	0	37.509.839
Other Profit Reserves		238.013	267.893	505.906	232.576	271.080	503.656
Profit or Loss		5.379.398	11.595	5.390.993	6.164.914	0	6.164.914
Prior Years' Profit or Loss		195.888	11.595	207.483	0	0	0
Current Period Net Profit Or Loss		5.183.510	0	5.183.510	6.164.914	0	6.164.914
Non-controlling Interests		225.844	0	225.844	273.910	0	273.910
Total equity and liabilities		230.966.541	294.942.859	525.909.400	199.866.154	228.687.994	428.554.148

## Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.09.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
<b>Off-Balance Sheet Items (TFRS 9 Impairment Model Applied)</b>							
<b>OFF-BALANCE SHEET COMMITMENTS</b>		240.883.594	412.249.653	653.133.247	187.129.637	307.620.161	494.749.798
GUARANTIES AND WARRANTIES	5.3.1	28.391.825	45.684.297	74.076.122	23.655.572	39.101.523	62.757.095
Letters of Guarantee		28.067.648	34.352.820	62.420.468	23.555.242	26.872.148	50.427.390
Guarantees Subject to State Tender Law		0	1.304.614	1.304.614	0	1.252.136	1.252.136
Guarantees Given for Foreign Trade Operations		1.907.263	960.569	2.867.832	1.408.118	620.356	2.028.474
Other Letters of Guarantee		26.160.385	32.087.637	58.248.022	22.147.124	24.999.656	47.146.780
Bank Acceptances		59.687	2.081.667	2.141.354	35.845	1.543.198	1.579.043
Import Letter of Acceptance		59.687	2.081.667	2.141.354	35.395	1.521.807	1.557.202
Other Bank Acceptances		0	0	0	450	21.391	21.841
Letters of Credit		264.490	9.120.139	9.384.629	64.485	10.611.998	10.676.483
Documentary Letters of Credit		0	0	0	0	0	0
Other Letters of Credit		264.490	9.120.139	9.384.629	64.485	10.611.998	10.676.483
Prefinancing Given as Guarantee		0	0	0	0	0	0
Endorsements		0	0	0	0	0	0
Endorsements to the Central Bank of Turkey		0	0	0	0	0	0
Other Endorsements		0	0	0	0	0	0
Purchase Guarantees for Securities Issued		0	0	0	0	0	0
Factoring Guarantees		0	0	0	0	0	0
Other Guarantees		0	129.671	129.671	0	74.179	74.179
Other Collaterals		0	0	0	0	0	0
<b>COMMITMENTS</b>		70.138.432	25.173.872	95.312.304	62.668.511	14.344.299	77.012.810
Irrevocable Commitments		69.549.886	22.792.842	92.342.728	62.458.341	12.568.282	75.026.623
Forward Asset Purchase Commitments		2.495.097	19.907.275	22.402.372	5.306.346	10.576.157	15.882.503
Time Deposit Purchase and Sales Commitments		0	0	0	0	0	0
Share Capital Commitments to Associates and Subsidiaries		0	2.763	2.763	0	6.336	6.336
Loan Granting Commitments		19.715.528	1.845.581	21.561.109	16.305.168	1.273.729	17.578.897
Securities Issue Brokerage Commitments		0	0	0	0	0	0
Commitments for Reserve Requirements		0	0	0	0	0	0
Commitments for Cheque Payments		3.159.464	0	3.159.464	3.184.727	0	3.184.727
Tax and Fund Liabilities Arised from Export Commitments		148.680	0	148.680	137.121	0	137.121
Commitments for Credit Card Limits		44.029.508	1.037.223	45.066.731	37.521.955	712.060	38.234.015
Commitments for Credit Cards and Banking Services Promotions		1.609	0	1.609	3.024	0	3.024
Receivables from Short Sale Commitments of Marketable Securities		0	0	0	0	0	0

Payables for Short Sale Commitments of Marketable Securities		0	0	0	0	0	0
Other Irrevocable Commitments		0	0	0	0	0	0
Revocable Commitments		588.546	2.381.030	2.969.576	210.170	1.776.017	1.986.187
Revocable Loan Granting Commitments		10.472	1.934.279	1.944.751	15.045	1.446.989	1.462.034
Other Revocable Commitments		578.074	446.751	1.024.825	195.125	329.028	524.153
DERIVATIVE FINANCIAL INSTRUMENTS	5.3.2	142.353.337	341.391.484	483.744.821	100.805.554	254.174.339	354.979.893
Derivative Financial Instruments Held For Hedging		4.834.128	41.274.165	46.108.293	22.373.314	43.574.257	65.947.571
Fair Value Hedges		69.986	10.419.315	10.489.301	4.835.016	16.607.942	21.442.958
Cash Flow Hedges		4.764.142	30.854.850	35.618.992	17.538.298	26.966.315	44.504.613
Hedges of Net Investment in Foreign Operations		0	0	0	0	0	0
Derivative Financial Instruments Held For Trading		137.519.209	300.117.319	437.636.528	78.432.240	210.600.082	289.032.322
Forward Foreign Currency Buy or Sell Transactions		6.729.095	9.463.513	16.192.608	7.322.962	8.764.639	16.087.601
Forward Foreign Currency Buying Transactions		5.319.223	2.756.728	8.075.951	3.686.017	4.409.675	8.095.692
Forward Foreign Currency Sale Transactions		1.409.872	6.706.785	8.116.657	3.636.945	4.354.964	7.991.909
Currency and Interest Rate Swaps		126.149.007	227.592.257	353.741.264	60.617.121	160.582.646	221.199.767
Currency Swap Buy Transactions		3.453.786	86.627.295	90.081.081	9.766.706	67.104.838	76.871.544
Currency Swap Sell Transactions		55.924.874	45.544.206	101.469.080	43.894.979	29.683.702	73.578.681
Interest Rate Swap Buy Transactions		33.385.374	47.710.378	81.095.752	3.477.718	31.897.053	35.374.771
Interest Rate Swap Sell Transactions		33.384.973	47.710.378	81.095.351	3.477.718	31.897.053	35.374.771
Currency, Interest Rate and Securities Options		3.417.349	9.821.668	13.239.017	10.170.756	20.898.894	31.069.650
Currency Options Buy Transactions		2.364.278	1.627.147	3.991.425	5.408.521	5.945.014	11.353.535
Currency Options Sell Transactions		849.991	3.375.228	4.225.219	4.573.863	7.416.639	11.990.502
Interest Rate Options Buy Transactions		0	3.783.572	3.783.572	0	6.649.121	6.649.121
Interest Rate Options Sell Transactions		0	1.035.721	1.035.721	0	888.120	888.120
Securities Options Buy Transactions		161.542	0	161.542	87.880	0	87.880
Securities Options Sell Transactions		41.538	0	41.538	100.492	0	100.492
Currency Futures		884.645	2.181.532	3.066.177	131.926	534.975	666.901
Currency Futures Buy Transactions		102.170	1.387.200	1.489.370	128.032	208.060	336.092
Currency Futures Sell Transactions		782.475	794.332	1.576.807	3.894	326.915	330.809
Interest Rate Futures Buy and Sell Transactions		0	23.016	23.016	0	29.604	29.604
Interest Rate Futures Buy Transactions		0	0	0	0	0	0
Interest Rate Futures Sell Transactions		0	23.016	23.016	0	29.604	29.604
Other		339.113	51.035.333	51.374.446	189.475	19.789.324	19.978.799
CUSTODY AND PLEDGES RECEIVED		876.803.766	1.153.445.921	2.030.249.687	805.331.669	860.068.236	1.665.399.905
ITEMS HELD IN CUSTODY		66.933.193	63.668.700	130.601.893	61.688.136	42.938.926	104.627.062
Customer Fund and Portfolio Balances		30.460.667	0	30.460.667	27.430.538	0	27.430.538
Securities Held in Custody		15.459.651	24.614.565	40.074.216	15.270.202	12.493.790	27.763.992
Cheques Received for Collection		15.081.189	6.592.095	21.673.284	15.688.562	5.837.295	21.525.857
Commercial Notes Received for Collection		2.436.785	1.157.651	3.594.436	2.702.936	938.150	3.641.086
Other Assets Received for Collection		3.278.010	27.007.771	30.285.781	250.510	20.797.896	21.048.406
Securities that will be Intermediated to Issue		0	187.867	187.867	0	144.496	144.496
Other Items Under Custody		216.891	4.108.751	4.325.642	345.388	2.727.299	3.072.687
Custodians		0	0	0	0	0	0
PLEDGED ITEMS		809.870.573	1.089.777.221	1.899.647.794	743.643.533	817.129.310	1.560.772.843
Securities		6.307.876	2.323.796	8.631.672	4.036.323	1.563.950	5.600.273
Guarantee Notes		23.550.645	19.929.136	43.479.781	23.737.421	13.743.078	37.480.499
Commodity		15.276	0	15.276	3.371	0	3.371
Warrant		0	523.596	523.596	0	377.819	377.819
Real Estate		184.763.402	193.857.007	378.620.409	175.430.786	148.434.218	323.865.004
Other Pledged Items		595.233.374	873.143.556	1.468.376.930	540.435.632	653.010.149	1.193.445.781



Depositories Receiving Pledged Items		0	130	130	0	96	96
ACCEPTED BILL, GUARANTIES AND WARRANTEES		0	0	0	0	0	0
TOTAL OFF-BALANCE SHEET ACCOUNTS		1.117.687.360	1.565.695.574	2.683.382.934	992.461.306	1.167.688.397	2.160.149.703

# Statement of Profit or Loss (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
<b>Statement of Profit or Loss (TFRS 9 Impairment Model Applied)</b>					
<b>INCOME AND EXPENSE ITEMS</b>					
INTEREST INCOME	5.4.1	28.203.500	32.583.287	9.884.980	10.484.665
Interest Income on Loans		22.774.792	25.956.080	7.764.700	8.416.250
Interest Income on Reserve Deposits		34.277	366.638	33.766	106.944
Interest Income on Banks		153.132	622.664	42.908	202.337
Interest Income on Money Market Placements		354.094	230.212	251.181	145.612
Interest Income on Marketable Securities Portfolio		4.220.184	4.639.078	1.573.662	1.374.898
Financial Assets At Fair Value Through Profit Loss		92.920	62.492	35.292	28.391
Financial Assets At Fair Value Through Other Comprehensive Income		2.026.590	2.301.302	780.716	673.703
Financial Assets Measured at Amortised Cost		2.100.674	2.275.284	757.654	672.804
Finance Leasing Interest Income		370.009	386.626	130.933	124.995
Other Interest Income		297.012	381.989	87.830	113.629
INTEREST EXPENSES (-)	5.4.2	-9.922.059	-17.493.332	-3.285.980	-5.292.871
Interest Expenses on Deposits		-6.332.565	-13.658.586	-2.172.741	-4.210.862
Interest Expenses on Funds Borrowed		-1.134.605	-1.347.087	-308.836	-257.265
Interest Expenses on Money Market Funds		-269.156	-102.270	-74.839	-23.008
Interest Expenses on Securities Issued		-1.707.938	-2.163.107	-589.628	-739.003
Lease Interest Expenses		-110.601	-140.315	-27.135	-47.013
Other Interest Expense		-367.194	-81.967	-112.801	-15.720
NET INTEREST INCOME OR EXPENSE		18.281.441	15.089.955	6.599.000	5.191.794
NET FEE AND COMMISSION INCOME OR EXPENSES		4.865.513	4.637.015	1.678.129	1.662.125
Fees and Commissions Received		6.041.461	6.493.581	2.109.211	2.337.463
From Noncash Loans		564.351	537.349	205.781	173.612
Other		5.477.110	5.956.232	1.903.430	2.163.851
Fees and Commissions Paid (-)		-1.175.948	-1.856.566	-431.082	-675.338
Paid for Noncash Loans		-15.684	-11.396	-5.851	-3.788
Other		-1.160.264	-1.845.170	-425.231	-671.550
DIVIDEND INCOME	5.4.3	20.118	9.046	1.457	24
TRADING INCOME OR LOSS (Net)	5.4.4	2.321.948	-1.877.715	1.248.012	-898.278
Gains (Losses) Arising from Capital Markets Transactions		2.081.095	220.636	395.699	-135.339
Gains (Losses) Arising From Derivative Financial Transactions		-1.443.073	-3.013.423	1.497.142	-598.237
Foreign Exchange Gains or Losses		1.683.926	915.072	-644.829	-164.702
OTHER OPERATING INCOME	5.4.5	5.395.362	4.716.943	1.843.490	1.340.465
GROSS PROFIT FROM OPERATING ACTIVITIES		30.884.382	22.575.244	11.370.088	7.296.130
ALLOWANCE EXPENSES FOR EXPECTED CREDIT LOSSES ( - )	5.4.6	-11.288.066	-8.491.807	-3.747.484	-2.971.065
OTHER ALLOWANCE EXPENSES ( - )	5.4.6	-3.706.345	-323.937	-1.966.366	-119.226
PERSONNEL EXPENSES (-)		-3.267.216	-3.137.761	-1.093.331	-1.043.087
OTHER OPERATING EXPENSES (-)	5.4.7	-5.251.403	-4.259.423	-1.789.252	-1.464.862
NET OPERATING INCOME (LOSS)		7.371.352	6.362.316	2.773.655	1.697.890
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX	5.4.8	7.371.352	6.362.316	2.773.655	1.697.890
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)	5.4.9	-2.131.325	-1.363.856	-864.507	-368.198
Current Tax Provision		-2.648.684	-1.675.751	-391.678	-451.700
Expense Effect of Deferred Tax		-957.702	-326.128	-659.990	14.064
Income Effect of Deferred Tax		1.475.061	638.023	187.161	69.438
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS	5.4.10	5.240.027	4.998.460	1.909.148	1.329.692
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
Income on Assets Held for Sale		0	0	0	0
Gain on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Income on Discontinued Operations		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
Expense on Assets Held for Sale		0	0	0	0

Loss on Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0	0	0
Other Expenses on Discontinued Operations		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX	5.4.8	0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)	5.4.9	0	0	0	0
Current Tax Provision		0	0	0	0
Expense Effect of Deferred Tax		0	0	0	0
Income Effect of Deferred Tax		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS	5.4.10	0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD	5.4.11	5.240.027	4.998.460	1.909.148	1.329.692
Profit (Loss) Attributable to Group		5.183.510	4.938.235	1.888.398	1.309.864
Profit (loss), attributable to non-controlling interests		56.517	60.225	20.750	19.828
Profit (loss) per share					
Profit (Loss) per Share					
Profit (Loss) per Share					
Hisse Başına Kar (Zarar)		0,01234000	0,01176000	0,00450000	0,00312000

# Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
<b>Statement of Profit or Loss and Other Comprehensive Income (TFRS 9 Impairment Model Applied)</b>					
PROFIT (LOSS)		5.240.027	4.998.460		
OTHER COMPREHENSIVE INCOME		1.452.902	-114.764		
Other Comprehensive Income that will not be Reclassified to Profit or Loss		254.864	75.298		
Gains (Losses) on Revaluation of Property, Plant and Equipment		232.831	3.143		
Gains (Losses) on Revaluation of Intangible Assets		0	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		0	0		
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		40.096	77.070		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-18.063	-4.915		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.198.038	-190.062		
Exchange Differences on Translation		1.937.760	48.939		
Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income		-138.813	366.273		
Income (Loss) Related with Cash Flow Hedges		174.249	-663.536		
Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-948.672	-27.033		
Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss		-2.116	0		
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		175.630	85.295		
TOTAL COMPREHENSIVE INCOME (LOSS)		6.692.929	4.883.696		

# Statement of Cash Flow (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
<b>Statement of Cash Flow (TFRS 9 Impairment Model Applied)</b>			
<b>CASH FLOWS FROM USED IN BANKING OPERATIONS</b>			
Operating Profit Before Changes in Operating Assets and Liabilities	5.6	12.500.912	13.295.165
Interest Received		27.046.294	29.261.619
Interest Paid		-9.914.392	-17.534.601
Dividends received		20.118	9.046
Fees and Commissions Received		6.041.461	6.493.581
Other Gains		5.395.362	4.937.579
Collections from Previously Written Off Loans and Other Receivables		617.504	538.149
Cash Payments to Personnel and Service Suppliers		-7.140.488	-6.215.262
Taxes Paid		-2.989.582	-1.555.552
Other		-6.575.365	-2.639.394
Changes in Operating Assets and Liabilities Subject to Banking Operations	5.6	-12.945.125	-745.610
Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		-2.664.692	-515.099
Net (Increase) Decrease in Due From Banks		-1.657.257	783.503
Net (Increase) Decrease in Loans		-74.446.495	-7.212.779
Net (Increase) Decrease in Other Assets		-14.988.044	-649.031
Net Increase (Decrease) in Bank Deposits		-1.499.596	-2.226.111
Net Increase (Decrease) in Other Deposits		69.819.876	15.159.564
Net Increase (Decrease) in Financial Liabilities at Fair Value through Profit or Loss		0	0
Net Increase (Decrease) in Funds Borrowed		8.271.806	-8.685.260
Net Increase (Decrease) in Matured Payables		0	0
Net Increase (Decrease) Other Liabilities		4.219.277	2.599.603
Net Cash Provided From Banking Operations	5.6	-444.213	12.549.555
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>			
Net Cash Flows from (used in) Investing Activities	5.6	-11.405.039	-463.947
Cash Paid for Purchase of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		-3.588	0
Cash Obtained from Sale of Associates, Subsidiaries and Jointly Controlled Entities (Joint Ventures)		0	0
Cash Paid For Tangible And Intangible Asset Purchases		-754.767	-395.023
Cash Obtained from Tangible and Intangible Asset Sales		366.146	292.398
Cash Paid for Purchase of Financial Assets At Fair Value Through Other Comprehensive Income		-17.044.457	-5.255.932
Cash Obtained from Sale of Financial Assets At Fair Value Through Other Comprehensive Income		10.421.590	5.783.762
Cash Paid for Purchase of Financial Assets At Amortised Cost		-7.081.080	-998.457
Cash Obtained from Sale of Financial Assets At Amortised Cost		2.691.117	109.305
Other		0	0
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>			
Net cash flows from (used in) financing activities		4.146.993	-3.572.661
Cash Obtained from Loans and Securities Issued		19.049.591	16.338.258
Cash Outflow Arised From Loans and Securities Issued		-14.612.676	-19.637.820
Equity Instruments Issued		0	0
Dividends paid		0	-680
Payments of lease liabilities		-289.922	-272.419
Other		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		4.542.841	-17.077
Net Increase (Decrease) in Cash and Cash Equivalents	5.6	-3.159.418	8.495.870
Cash and Cash Equivalents at Beginning of the Period	5.6	48.006.493	37.697.604
Cash and Cash Equivalents at End of the Period	5.6	44.847.075	46.193.474

Statement of changes in equity (TFRS 9 Impairment Model Applied)

Presentation Currency	1.000 TL
Nature of Financial Statements	Consolidated

		Footnote Reference	Issued Capital	Share Premium	Share Cancellation Profit	Other Capital Reserves	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss			Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss			Profit Reserves	Prior Years' Profits or Losses	Current Period Net Profit ( Loss)	Total Equity Except from Non-controlling Interests	Non-controlling Interests	Total Equity
							Tangible and Intangible Assets Revaluation Reserve	Accumulated Gains / Losses on Remeasurements of Defined Benefit Plans	Other (Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss and OtherAccumulated Amounts of Other Comprehensive Income that will not be Reclassified to Profit or Loss)	Exchange Differences on Translation	Accumulated gains (losses) due to revaluation and/or reclassification of financial assets measured at fair value through other comprehensive income	Other (Accumulated Gains or Losses on Cash Flow Hedges , Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss and Other Accumulated Amounts of Other Comprehensive Income that will be Reclassified to Profit or Loss)						
Previous Period 01.01.2019 - 30.09.2019	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		4.200.000	11.880	0	772.554	1.534.923	-160.891	99.362	2.744.795	-1.058.211	-1.074.741	32.977.973	6.641.652	0	46.689.296	197.546	46.886.842
	Adjustments Related to TMS 8		0	0	0	0	0	0	1.855	0	-80.864	79.009	0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	1.855	0	-80.864	79.009	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Adjusted Beginning Balance	5.5	4.200.000	11.880	0	772.554	1.534.923	-160.891	101.217	2.744.795	-1.139.075	-995.732	32.977.973	6.641.652	0	46.689.296	197.546	46.886.842
	Total Comprehensive Income (Loss)		0	0	0	0	2.768	0	72.530	48.939	297.768	-537.127	0	0	4.938.235	4.823.113	60.583	4.883.696
	Capital Increase in Cash		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	0	0	0	0	0	0	0	5.135	0	0	5.135	0	5.135
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	6.641.652	-6.641.652	0	0	-680	-680
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-680	-680
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	6.641.652	-6.641.652	0	0	0	0
	Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity at end of period		4.200.000	11.880	0	772.554	1.537.691	-160.891	173.747	2.793.734	-841.307	-1.532.859	39.624.760	0	4.938.235	51.517.544	257.449	51.774.993
Current Period 01.01.2020 - 30.09.2020	Statement of changes in equity (TFRS 9 Impairment Model Applied)																	
	CHANGES IN EQUITY ITEMS																	
	Equity at beginning of period		4.200.000	11.880	0	772.554	1.597.962	-172.474	217.096	3.210.286	-573.850	-1.264.460	39.612.929	6.164.914	0	53.776.837	273.910	54.050.747
	Adjustments Related to TMS 8		0	0	0	0	0	0	1.855	0	470.282	-472.137	0	0	0	0	0	0
	Effect Of Corrections		0	0	0	0	0	0	1.855	0	470.282	-472.137	0	0	0	0	0	0
	Effect Of Changes In Accounting Policy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Adjusted Beginning Balance	5.5	4.200.000	11.880	0	772.554	1.597.962	-172.474	218.951	3.210.286	-103.568	-1.736.597	39.612.929	6.164.914	0	53.776.837	273.910	54.050.747
	Total Comprehensive Income (Loss)		0	0	0	0	208.683	0	-161.302	1.937.760	-124.060	-617.597	0	207.483	5.183.510	6.634.477	58.452	6.692.929
	Capital Increase in Cash		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Capital Increase Through Internal Reserves		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Issued Capital Inflation Adjustment Difference		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Convertible Bonds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Subordinated Debt		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Increase (decrease) through other changes, equity		0	0	0	0	0	0	0	0	0	0	87.568	0	0	87.568	0	87.568
	Profit Distributions		0	0	0	0	0	0	0	0	0	0	6.164.914	-6.164.914	0	0	-106.518	-106.518
	Dividends Paid		0	0	0	0	0	0	0	0	0	0	0	0	0	0	-106.518	-106.518
	Transfers To Reserves		0	0	0	0	0	0	0	0	0	0	6.159.477	-6.159.477	0	0	0	0
	Other		0	0	0	0	0	0	0	0	0	0	5.437	-5.437	0	0	0	0
	Equity at end of period		4.200.000	11.880	0	772.554	1.806.645	-172.474	57.649	5.148.046	-227.628	-2.354.194	45.865.411	207.483	5.183.510	60.498.882	225.844	60.724.726