

**SKY GAYRİMENKUL VE GİRİŞİM SERMAYESİ PORTFÖY
YÖNETİMİ A.Ş.
Financial Report
Unconsolidated
2020 - 3. 3 Monthly Notification**

General Information About Financial Statements

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	615.669	879.457
Prepayments			16
Prepayments to Unrelated Parties	9		16
Current Tax Assets	12	32.108	25.753
Other current assets			19.863
Other Current Assets Due From Unrelated Parties	10		19.863
SUB-TOTAL		647.777	925.089
Total current assets		647.777	925.089
NON-CURRENT ASSETS			
Right of Use Assets	11	11.788	2.565
Deferred Tax Asset	21	9.728	4.860
Total non-current assets		21.516	7.425
Total assets		669.293	932.514
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		5.100	349
Current Borrowings From Related Parties		5.100	349
Lease Liabilities	6	5.100	349
Trade Payables			20.263
Trade Payables to Unrelated Parties	7		20.263
Employee Benefit Obligations	14	27.674	32.170
Other Payables		11.624	19.444
Other Payables to Unrelated Parties	8	11.624	19.444
Current provisions		6.331	8.278
Current provisions for employee benefits	15	6.331	8.278
SUB-TOTAL		50.729	80.504
Total current liabilities		50.729	80.504
NON-CURRENT LIABILITIES			
Long Term Borrowings		7.096	2.347
Long Term Borrowings From Related Parties		7.096	2.347
Lease Liabilities	6	7.096	2.347
Non-current provisions		35.674	16.384
Non-current provisions for employee benefits	15	35.674	16.384
Total non-current liabilities		42.770	18.731
Total liabilities		93.499	99.235
EQUITY			
Equity attributable to owners of parent		575.794	833.279
Issued capital	16	1.500.000	1.300.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-16.450	-6.741
Gains (Losses) on Revaluation and Remeasurement		-16.450	-6.741
Other Revaluation Increases (Decreases)	16	-16.450	-6.741
Prior Years' Profits or Losses	16	-459.980	-22.611
Current Period Net Profit Or Loss		-447.776	-437.369
Total equity		575.794	833.279
Total Liabilities and Equity		669.293	932.514

Profit or loss [abstract]

Presentation Currency	TL
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		Current Period	Previous Period	Current Period 3 Months	Previous Period 3 Months
	Footnote Reference	01.01.2020 - 30.09.2020	01.01.2019 - 30.09.2019	01.07.2020 - 30.09.2020	01.07.2019 - 30.09.2019
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	17	0	0	0	0
Cost of sales	17	0	0	0	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		0	0	0	0
General Administrative Expenses	18	-469.192	-477.925	-123.532	-159.482
Other Income from Operating Activities	19	1.908		88	-1.995
Other Expenses from Operating Activities	19	-19.863			
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-487.147	-477.925	-123.444	-161.477
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		-487.147	-477.925	-123.444	-161.477
Finance income	20	38.425	135.704	8.264	46.490
Finance costs	20	-1.495		-475	358
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-450.217	-342.221	-115.655	-114.629
Tax (Expense) Income, Continuing Operations		2.441	57	1.483	1.645
Deferred Tax (Expense) Income	21	2.441	57	1.483	1.645
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-447.776	-342.164	-114.172	-112.984
PROFIT (LOSS)		-447.776	-342.164	-114.172	-112.984
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		-447.776	-342.164	-114.172	-112.984
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)		-447.776	-342.164	-114.172	-112.984
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-9.709	-1.906	-5.951	-3.225
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-12.136	-2.443	-7.438	-4.133
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		2.427	537	1.487	908
Deferred Tax (Expense) Income	16	2.427	537	1.487	908
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-9.709	-1.906	-5.951	-3.225
TOTAL COMPREHENSIVE INCOME (LOSS)		-457.485	-344.070	-120.123	-116.209
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		-457.485	-344.070	-120.123	-116.209

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-460.136	-285.598
Profit (Loss)		-447.776	-342.164
Profit (Loss) from Continuing Operations		-447.776	-342.164
Adjustments to Reconcile Profit (Loss)		6.695	7.063
Adjustments for depreciation and amortisation expense	11	3.929	
Adjustments for provisions		7.634	6.541
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	7.634	6.541
Adjustments for Interest (Income) Expenses			1.117
Deferred Financial Expense from Credit Purchases	7		1.117
Adjustments for Tax (Income) Expenses	21	-4.868	-595
Changes in Working Capital		-19.055	49.503
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		13.508	-37.442
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	6-10-12	13.508	-37.442
Decrease (Increase) in Prepaid Expenses	9	16	
Adjustments for increase (decrease) in trade accounts payable		-20.263	69.479
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	-20.263	69.479
Increase (Decrease) in Employee Benefit Liabilities	14	-4.496	8.223
Adjustments for increase (decrease) in other operating payables		-7.820	9.243
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	-7.820	9.243
Cash Flows from (used in) Operations		-460.136	-285.598
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		0	0
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		196.348	300.000
Proceeds from Capital Advances	16	200.000	300.000
Repayments of borrowings		-3.652	
Cash Outflows from Other Financial Liabilities	6	-3.652	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		-263.788	14.402
Net increase (decrease) in cash and cash equivalents	5	-263.788	14.402
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		879.457	1.004.644
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	615.669	1.019.046

Current Period 01.01.2020 - 30.09.2020													
	Decrease through Other Distributions to Owners												
	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period	16	1.500.000	-16.450			-459.980	-447.776	575.794	575.794			