

**ALB MENKUL DEĞERLER A.Ş.**  
**Financial Report**  
**Unconsolidated**  
**2020 - 3. 3 Monthly Notification**

**General Information About Financial Statements**

## Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
<b>Statement of Financial Position (Balance Sheet)</b>			
<b>Assets [abstract]</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	45.553.735	14.556.321
Trade Receivables		46.637.973	19.727.429
Trade Receivables Due From Unrelated Parties	7	46.637.973	19.727.429
Other Receivables		42.034.681	44.035.943
Other Receivables Due From Related Parties	6	21.926.116	1.542.570
Other Receivables Due From Unrelated Parties	8	20.108.565	42.493.373
Prepayments		77.866	52.861
Prepayments to Unrelated Parties	9	77.866	52.861
<b>SUB-TOTAL</b>		<b>134.304.255</b>	<b>78.372.554</b>
<b>Total current assets</b>		<b>134.304.255</b>	<b>78.372.554</b>
<b>NON-CURRENT ASSETS</b>			
Financial Investments	4	1.517.254	1.517.254
Other Receivables		1.649.456	1.395.334
Other Receivables Due From Unrelated Parties	8	1.649.456	1.395.334
Investment property	11	3.958.487	4.024.624
Property, plant and equipment	12	6.451.607	4.988.726
Machinery And Equipments	12	47.702	60.730
Vehicles	12	4.620.474	3.842.375
Fixtures and fittings	12	1.765.615	1.085.621
Leasehold Improvements	12	17.816	0
Right of Use Assets	14	0	166.856
Intangible assets and goodwill		142.074	214.375
Other intangible assets	13	142.074	214.375
Prepayments		18.971	11.774
Prepayments to Unrelated Parties	9	18.971	11.774
<b>Total non-current assets</b>		<b>13.737.849</b>	<b>12.318.943</b>
<b>Total assets</b>		<b>148.042.104</b>	<b>90.691.497</b>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Current Borrowings		0	81.039
Current Borrowings From Related Parties		0	81.039
Lease Liabilities	5	0	81.039
Trade Payables		41.765.624	17.115.565
Trade Payables to Unrelated Parties	7	41.765.624	17.115.565
Employee Benefit Obligations	10	5.756	3.897
Other Payables		225.751	135.867
Other Payables to Unrelated Parties	8	225.751	135.867
Current tax liabilities, current	22	3.172.454	1.635.404
Current provisions		372.545	810.568
Current provisions for employee benefits	15	67.426	334.282
Other current provisions	15	305.119	476.286
<b>SUB-TOTAL</b>		<b>45.542.130</b>	<b>19.782.340</b>
<b>Total current liabilities</b>		<b>45.542.130</b>	<b>19.782.340</b>
<b>NON-CURRENT LIABILITIES</b>			
Long Term Borrowings		0	108.989
Long Term Borrowings From Related Parties		0	108.989
Lease Liabilities	5	0	108.989
Non-current provisions		291.046	172.515
Non-current provisions for employee benefits	15	291.046	172.515
Deferred Tax Liabilities	22	122.228	661.730
<b>Total non-current liabilities</b>		<b>413.274</b>	<b>943.234</b>
<b>Total liabilities</b>		<b>45.955.404</b>	<b>20.725.574</b>
<b>EQUITY</b>			
Equity attributable to owners of parent		102.086.700	69.965.923
Issued capital	16	25.000.000	25.000.000
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-108.258	35.474

Gains (Losses) on Revaluation and Remeasurement		-108.258	35.474
Gains (Losses) on Remeasurements of Defined Benefit Plans	16	-108.258	35.474
Restricted Reserves Appropriated From Profits		12.393.405	12.393.405
Legal Reserves	16	12.393.405	12.393.405
Prior Years' Profits or Losses	16	32.537.044	21.039.245
Current Period Net Profit Or Loss	16	32.264.509	11.497.799
Total equity		102.086.700	69.965.923
Total Liabilities and Equity		148.042.104	90.691.497

# Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Period 3 Months 01.07.2019 - 30.09.2019
<b>Statement of Profit or Loss and Other Comprehensive Income</b>					
<b>PROFIT (LOSS)</b>					
Revenue	17	26.747.538	11.585.161	7.822.809	5.178.305
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		26.747.538	11.585.161	7.822.809	5.178.305
GROSS PROFIT (LOSS)		26.747.538	11.585.161	7.822.809	5.178.305
General Administrative Expenses	18	-7.537.657	-5.301.018	-3.712.489	-1.711.187
Marketing Expenses	18	-1.122.075	-1.195.470	-397.407	-587.276
Other Income from Operating Activities	19	35.592.238	42.514.793	16.086.980	7.730.149
Other Expenses from Operating Activities	19	-15.618.948	-37.659.196	-5.590.931	-8.149.914
PROFIT (LOSS) FROM OPERATING ACTIVITIES		38.061.096	9.944.270	14.208.962	2.460.077
Investment Activity Income	20	1.539.921	794.979	745.297	82.077
Investment Activity Expenses	20	0	-281.341	0	-281.341
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		39.601.017	10.457.908	14.954.259	2.260.813
Finance income	21	0	91.962	0	27.814
Finance costs	21	0	-52.145	0	-16.296
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		39.601.017	10.497.725	14.954.259	2.272.331
Tax (Expense) Income, Continuing Operations		-7.336.508	-2.333.773	-3.233.804	-522.057
Current Period Tax (Expense) Income	22	-7.835.470	-2.070.150	-3.172.484	-558.892
Deferred Tax (Expense) Income	22	498.962	-263.623	-61.320	36.835
PROFIT (LOSS) FROM CONTINUING OPERATIONS		32.264.509	8.163.952	11.720.455	1.750.274
PROFIT (LOSS)		32.264.509	8.163.952	11.720.455	1.750.274
<b>Profit (loss), attributable to [abstract]</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		32.264.509	8.163.952	11.720.455	1.750.274
<b>Earnings per share [abstract]</b>					
<b>Earnings per share [line items]</b>					
<b>Basic earnings per share</b>					
<b>Diluted Earnings Per Share</b>					
<b>OTHER COMPREHENSIVE INCOME</b>					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-143.732	8.472	-71.362	4.709
Gains (Losses) on Remeasurements of Defined Benefit Plans	15	-184.272	10.862	-91.490	6.037
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		40.540	-2.390	20.128	-1.328
Taxes Relating to Remeasurements of Defined Benefit Plans	22	40.540	-2.390	20.128	-1.328
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
OTHER COMPREHENSIVE INCOME (LOSS)		-143.732	8.472	-71.362	4.709
TOTAL COMPREHENSIVE INCOME (LOSS)		32.120.777	8.172.424	11.649.093	1.754.983
<b>Total Comprehensive Income Attributable to</b>					
Non-controlling Interests		0	0	0	0
Owners of Parent		32.120.777	8.172.424	11.649.093	1.754.983

# Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
<b>Statement of cash flows (Indirect Method)</b>			
<b>CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES</b>		<b>31.977.815</b>	<b>1.979.938</b>
Profit (Loss)		32.264.509	8.163.952
Profit (Loss) from Continuing Operations	23	32.264.509	8.163.952
<b>Adjustments to Reconcile Profit (Loss)</b>		<b>1.662.613</b>	<b>3.053.232</b>
Adjustments for depreciation and amortisation expense	12-13	1.040.065	1.296.949
Adjustments for provisions		-346.160	257.306
Adjustments for (Reversal of) Provisions Related with Employee Benefits	15	-174.993	59.103
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	15	-171.167	198.203
Adjustments for Interest (Income) Expenses		-1.379.165	-243.034
Adjustments for Interest Income	20	-1.379.165	-295.179
Adjustments for interest expense		0	52.145
Adjustments for Tax (Income) Expenses	22	2.632.952	2.333.773
Adjustments for losses (gains) on disposal of non-current assets	12	-285.079	-591.762
<b>Changes in Working Capital</b>		<b>-196.839</b>	<b>-8.113.885</b>
Adjustments for decrease (increase) in trade accounts receivable		-26.910.544	-3.370.163
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-26.910.544	-3.370.163
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		3.126.305	-6.641.396
Decrease (Increase) in Other Related Party Receivables Related with Operations	6	-19.004.381	-12.112.684
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	8	22.130.686	5.471.288
Decrease (Increase) in Prepaid Expenses	9	-32.202	-67.191
Adjustments for increase (decrease) in trade accounts payable		23.527.859	2.051.223
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	23.527.859	2.051.223
Increase (Decrease) in Employee Benefit Liabilities	10	1.859	-544
Adjustments for increase (decrease) in other operating payables		89.884	-85.814
Increase (Decrease) in Other Operating Payables to Unrelated Parties	8	89.884	-85.814
<b>Cash Flows from (used in) Operations</b>		<b>33.730.283</b>	<b>3.103.299</b>
Payments Related with Provisions for Employee Benefits	15	-117.064	-55.807
Income taxes refund (paid)	22	-1.635.404	-1.067.554
<b>CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES</b>		<b>-2.079.429</b>	<b>-3.853.514</b>
Proceeds from sales of property, plant, equipment and intangible assets		578.495	749.996
Proceeds from sales of property, plant and equipment	12-13	578.495	749.996
Purchase of Property, Plant, Equipment and Intangible Assets		-2.657.924	-2.998.056
Purchase of property, plant and equipment	12-13	-2.657.924	-2.998.056
Cash Inflows from Sale of Investment Property	11	0	1.391.329
Cash Outflows from Acquisition of Investment Property	11	0	-3.200.000
Interest received	19	0	203.217
<b>CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES</b>		<b>-23.172</b>	<b>-3.663</b>
Payments of Lease Liabilities	5	-23.172	-43.480
Interest paid	21	0	-52.145
Interest Received	19	0	91.962
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		29.875.214	-1.877.239
Net increase (decrease) in cash and cash equivalents		29.875.214	-1.877.239
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>3</b>	<b>14.556.321</b>	<b>14.134.246</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>3</b>	<b>44.431.535</b>	<b>12.257.007</b>

[illegible]

	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		25,000,000		-108,258			12,393,405	32,537,044	32,264,509	102,086,700		102,086,700