

KAMUYU AYDINLATMA PLATFORMU

ARÇELİK A.Ş. Financial Report Consolidated 2020 - 3. 3 Monthly Notification

General Information About Financial Statements

January 1 - September 30, 2020 condensed interim consolidated financial statements





Statement of Financial Position (Balance Sheet)

	Footnote Reference	Current Period 30.09.2020	Previous Period 31.12.2019
tatement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	11.540.151	6.937.0
Trade Receivables		12.111.167	9.515.8
Trade Receivables Due From Related Parties	27	62.082	17.6
Trade Receivables Due From Unrelated Parties	8	12.049.085	9.498.3
Derivative Financial Assets	7	6.449	2.0
Inventories	10	6.839.220	5.630.2
Prepayments	16	381.711	209.8
Current Tax Assets Other current assets	17 19	134.615 579.608	141.: 746.
SUB-TOTAL	19	31.592.921	23.182.
Non-current Assets or Disposal Groups Classified as Held			23.102.0
for Sale	12	128.164	
Total current assets		31.721.085	23.182.
NON-CURRENT ASSETS			
Financial Investments	5	5.446	3.
Trade Receivables		26.863	51.
Trade Receivables Due From Related Parties		0	
Trade Receivables Due From Unrelated Parties	8	26.863	51.
Investments accounted for using equity method Property, plant and equipment	11 12	662.956 6.928.281	526. 6.041.
Intangible assets and goodwill	12	4.489.649	3.786.
Goodwill		980.384	808.
Other intangible assets	13	3.509.265	2.977.
Prepayments	16	232.152	125.
Deferred Tax Asset	25	1.076.817	1.012.
Total non-current assets		13.422.164	11.546.
Total assets		45.143.249	34.729.
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	4.607.845	4.032.5
Current Portion of Non-current Borrowings	6	4.998.035	2.119.
Trade Payables		8.822.040	5.564.
Trade Payables to Related Parties	27	958.342	605.
Trade Payables to Unrelated Parties	8	7.863.698	4.958.
Employee Benefit Obligations	18	551.356	468.
Other Payables		706.743	432.
Other Payables to Related Parties	27	10.333	31.
Other Payables to Unrelated Parties	9	696.410	400.
Derivative Financial Liabilities	7	44.807	13.
Current tax liabilities, current	25	71.246	8.
Current provisions Other current provisions	15	1.176.978 1.176.978	713. 713.
Other Current Liabilities	19	2.161.195	1.362.
SUB-TOTAL	15	23.140.245	1.302. 14.714.
Total current liabilities		23.140.245	14.714.
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	7.301.197	8.803.
Derivative Financial Liabilities	7	0	69.
Non-current provisions		524.269	483.
Non-current provisions for employee benefits		385.423	344.
Other non-current provisions	15	138.846	139.
Deferred Tax Liabilities	25	696.335	575.
Other non-current liabilities	19	575.774	266.
Total non-current liabilities		9.097.575	10.198.
Total liabilities		32.237.820	24.913.5
FOURTY.			
EQUITY			

Issued capital	20	675.728	675.728
Inflation Adjustments on Capital	20	468.811	468.811
Balancing Account for Merger Capital		14.507	14.507
Share Premium (Discount)		889	889
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-273.294	-225.668
Gains (Losses) on Revaluation and Remeasurement		-273.294	-225.668
Gains (Losses) on Remeasurements of Defined Benefit Plans		-278.052	-228.111
Other Revaluation Increases (Decreases)		4.758	2.443
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		4.278.817	2.875.004
Exchange Differences on Translation		5.277.824	3.611.032
Gains (Losses) on Hedge		-999.007	-736.028
Gains (Losses) on Cash Flow Hedges		-25.784	-60.101
Gains (Losses) on Hedges of Net Investment in Foreign Operations		-973.223	-675.927
Restricted Reserves Appropriated From Profits	20	409.115	409.115
Prior Years' Profits or Losses		5.439.898	4.515.065
Current Period Net Profit Or Loss		1.684.346	924.833
Non-controlling interests		206.612	157.685
Total equity		12.905.429	9.815.969
Total Liabilities and Equity		45.143.249	34.729.500



Profit or loss [abstract]

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Perio 3 Months 01.07.2019 - 30.09.2019
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	3	27.537.812	23.575.708	11.938.155	8.245.9
Cost of sales		-18.517.180	-15.968.210	-7.806.585	-5.520.4
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS	3	9.020.632	7.607.498	4.131.570	2.725.4
GROSS PROFIT (LOSS)		9.020.632	7.607.498	4.131.570	2.725.4
General Administrative Expenses		-1.454.677	-1.193.844	-551.101	-409.1
Marketing Expenses		-5.055.945	-4.484.376	-2.088.466	-1.603.7
Research and development expense		-229.324	-186.464	-84.407	-64.9
Other Income from Operating Activities	21	1.793.135	677.082	786.082	161.4
Other Expenses from Operating Activities	21	-714.442	-397.632	-319.561	-90.6
PROFIT (LOSS) FROM OPERATING ACTIVITIES		3.359.379	2.022.264	1.874.117	718.5
Investment Activity Income	22	228.855	3.096	611	1.6
Investment Activity Expenses	22	-50.669	-6.735	-49.218	-4.5
Share of Profit (Loss) from Investments Accounted for Using Equity Method	11	46.690	24.388	22.032	8.0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		3.584.255	2.043.013	1.847.542	723.
Finance income	23	2.707.888	2.482.736	1.222.428	1.114.9
Finance costs	24	-4.172.970	-3.693.757	-1.784.935	-1.569.
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		2.119.173	831.992	1.285.035	269.
Tax (Expense) Income, Continuing Operations		-409.958	-120.871	-243.828	-16.
Current Period Tax (Expense) Income	25	-370.466	-229.974	-228.717	-47.
Deferred Tax (Expense) Income	25	-39.492	109.103	-15.111	30.
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.709.215	711.121	1.041.207	253.
PROFIT (LOSS)		1.709.215	711.121	1.041.207	253.
Profit (loss), attributable to [abstract]					
Non-controlling Interests		24.869	26.294	19.218	12.
Owners of Parent	26	1.684.346	684.827	1.021.989	240.
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	26	2,49300000	1,01300000	1,51200000	0,356000
Diluted Earnings Per Share					
Diluted Earnings (Loss) per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Sulandırılmış Pay Başına Kazanç (Zarar)	26	2,49300000	1,01300000	1,51200000	0,356000



Statement of Other Comprehensive Income

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period (01.01.2019 - 30.09.2019	Current Period 3 Months 01.07.2020 - 30.09.2020	Previous Perioc 3 Months 01.07.2019 - 30.09.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)		1.709.215	711.121	1.041.207	253.03
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-47.626	-19.974	-10.107	-2.62
Gains (Losses) on Remeasurements of Defined Benefit Plans		-62.510	-24.068	-13.357	-3.03
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		60	-1.343	-87	-64
Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		2.437	654	701	47
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		12.387	4.783	2.636	58
Taxes Relating to Remeasurements of Defined Benefit Plans		12.509	4.816	2.671	60
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		-122	-33	-35	-2
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		1.454.957	159.381	993.382	-284.05
Exchange Differences on Translation		1.665.065	234.899	1.086.158	-267.66
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		39.628	-60.986	47.022	-64.79
Gains (Losses) on Cash Flow Hedges		39.628	-60.986	47.022	-64.79
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations		-381.150	-23.938	-218.446	56.47
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss		56.277	-9.277	40.935	-9.91
Gains (Losses) on Exchange Differences on Translation of Investments Accounted for Using Equity Method		52.871	2.269	37.476	-5.08
Other Gains (Losses) on Other Comprehensive Income Of Associates And Joint Ventures Accounted For Using Equity Method That Will Be Reclassified To Profit Or Loss		3.406	-11.546	3.459	-4.82
Taxes Relating to Components of Other Comprehensive Income that will be Reclassified to Profit or Loss		75.137	18.683	37.713	1.82
Taxes Relating to Cash Flow Hedges		-8.717	13.417	-10.345	14.25
Taxes Relating to Gains or Losses on Hedges of Net Investments in Foreign Operations		83.854	5.266	48.058	-12.42
OTHER COMPREHENSIVE INCOME (LOSS)		1.407.331	139.407	983.275	-286.67
TOTAL COMPREHENSIVE INCOME (LOSS)		3.116.546	850.528	2.024.482	-33.64
Total Comprehensive Income Attributable to					
Non-controlling Interests		76.013	26.143	45.654	9.26
Owners of Parent		3.040.533	824.385	1.978.828	-42.91



Statement of cash flows (Indirect Method)

	Footnote Reference	Current Period 01.01.2020 - 30.09.2020	Previous Period 01.01.2019 - 30.09.2019
atement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		5.166.107	1.964.65
Profit (Loss)		1.709.215	711.12
Profit (Loss) from Continuing Operations		1.709.215	711.12
Adjustments to Reconcile Profit (Loss)		3.514.784	2.670.70
Adjustments for depreciation and amortisation expense		896.951	776.69
Adjustments for Impairment Loss (Reversal of Impairment Loss)	30	96.231	52.34
Adjustments for provisions	30	979.406	559.72
Adjustments for Interest (Income) Expenses	22	906.769	1.040.37
Adjustments for Interest Income	23	-132.111	-115.83
Adjustments for interest expense	24	1.038.880	1.156.212
Adjustments for Income Arised from Government Grants	21	-59.358	-29.19
Adjustments for unrealised foreign exchange losses (gains)	23,24	44.245	60.23
Adjustments for fair value losses (gains)	23,24	508.604	96.542
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	23,24	508.604	96.54
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method	11	-46.690	-24.38
Adjustments for Tax (Income) Expenses	25	409.958	120.87
Adjustments for losses (gains) on disposal of non-current assets	22	-298	-68.
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments	22	-226.498	4.320
Other adjustments to reconcile profit (loss)	23,24	5.464	13.864
Changes in Working Capital		54.891	-1.297.43
Adjustments for decrease (increase) in trade accounts receivable		-2.668.901	-1.741.53
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		0	
Adjustments for decrease (increase) in inventories		-1.248.489	-610.97
Decrease (Increase) in Prepaid Expenses		-171.876	-127.60
Adjustments for increase (decrease) in trade accounts payable		3.631.161	1.187.47
Increase (Decrease) in Employee Benefit Liabilities		-14.583	-78.84
Adjustments for increase (decrease) in other operating payables		-28.178	-22.00
Increase (Decrease) in Government Grants and Assistance		35.897	32.46
Other Adjustments for Other Increase (Decrease) in Working Capital		519.860	63.58
Cash Flows from (used in) Operations		5.278.890	2.084.39
Income taxes refund (paid)		-112.783	-119.74
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-693.233	-1.413.87
Cash Inflows from Losing Control of Subsidiaries or Other Businesses		275.778	
Cash Flows Used in Obtaining Control of Subsidiaries or Other Businesses		0	-406.32
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures	11	-35.228	-112.48
Proceeds from sales of property, plant, equipment and intangible assets		13.360	3.68
Purchase of Property, Plant, Equipment and Intangible Assets		-947.143	-898.75
Cash advances and loans made to other parties		0	
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.685.504	-677.97
Proceeds from Issuing Shares or Other Equity Instruments Payments to Acquire Entity's Shares or Other Equity		0	
Instruments Proceeds from horrowings	6	2 021 710	F 070 40
Proceeds from borrowings Proceeds from Loans	6	3.821.710	5.072.46
Proceeds from Loans Proceeds From Issue of Debt Instruments	6	3.821.710	4.072.460
Repayments of borrowings	6	-3.778.035	1.000.000 -4.493.188
Payments of Lease Liabilities	6	-3.778.035	-4.493.186 -199.280
r dyments of Lease Liabilities	U	-225.103	-133.280

Cash Receipts from Future Contracts, Forward Contracts, Option Contracts and Swap Contracts		-512.204	-154.998
Dividends Paid		-27.086	0
Interest paid		-1.093.135	-1.001.007
Interest Received		134.413	111.902
Other inflows (outflows) of cash	23,24	-5.464	-13.864
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		2.787.370	-127.198
Effect of exchange rate changes on cash and cash equivalents		1.818.022	263.383
Net increase (decrease) in cash and cash equivalents		4.605.392	136.185
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	6.922.938	5.337.278
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	11.528.330	5.473.463

KAMUYU AYDINLATMA PLATFORMU

resentation Currency ature of Financial Sta											
						Equity					
						Equity attributable to owners of parent [member]					
		Footnote Reference			Other Accumulated Comprehensive Inco	me That Will Not Be Reclassified In Profit Or Loss	Other	Accumulated Comprehensive Income That Will Be Reclassified In Profit Or Loss		Retained Earnings	
		FOOLHOLE REIEFENCE	Balancing Additional	Effects of Put Option	Gains/Losses on Revaluation and Remeasurement [member]		Reserve Of Gains or Losses on	Gains (Losses) on Revaluation and Reclassification Share of Other	Restricted Other Other	Non-o int	-controlling sterests [nember]
			Issued Adjustments for Contribution of Capital Contribution on Capital Merger of Contribution of Capital Capit	Capital Share of Combinations of Effects of Combinations of Entities or Fund Related with Under Common Controlling Interests	ased Gains (Losses)	Gains (Losses) Due Gains (Losses) to Change in Fair on Hedging Comprehensive Income Value of Financial Instruments Of Associates And Joint Liability that Hedge Ventures Accounted for Of Other	Hedge Exchange Differences Gains or	Change in Value of Income of Associates Other	Restricted equity Other Reserves interest [Par Member Par Member	ovalice in mi	nember]
			Capital Shareholders	Control Interests	from Increases (Increases (Increases (Increases (Increases (Investments in Equity Notes (Instruments	Liability that Hedge Ventures Accounted for On Attributable to Investments in Using Equity Method that Change in Credit Equity will not be Reclassified to Losses)	Exchange Differences on Translation Flow Hedges of Flow Hedges Investment in Foreign On Hedge Hedge Hedge Hedge	Gains (Losses) on Remeasuring and/ or Reclassification of tat Fair Value of of tat Fair Value of the contracts of the Remeasuring the Remeasuring of the Remeasuring of the Remeasuring the Remeasuring the Remeasuring of the Remeasuring the Remeasu	[member]]]	Profits or Losses Profit or	
					Plant and Pequipment Assets Benefit Plans Decreases)	Risk of Liability Instruments Profit or Loss	Hedges Investment in Foreign Operations Hedge	of Available-for-sale Financial Assets Income Adjustments Comprehensive Income Income Income Contracts Contracts Spreads Spreads Contracts Spreads Profit or Loss Contracts Contracts Spreads Profit or Loss Contracts Contracts Profit or Loss Contracts Contracts Profit or Loss Contracts Contracts Contracts Profit or Loss Contracts Cont			
	Statement of changes in equity [abstract]										
	Statement of changes in equity [line items]										
	Equity at beginning of period Adjustments Related to Accounting Policy Changes		675.728 468.811 14.507	889	-177.981 1.348 _{176.8}	176.63	2.871.675 595.810		2.275.865 409.115	3.663.309 851.756 4.515.065 8.183.347	35.815 8.219.162
	Adjustments Related to Required Changes in Accounting Policies										
	Adjustments Related to Voluntary Changes in Accounting Policies										
	Adjustments Related to Errors Other Restatements										
	Restated Balances		675.728 468.811 14.507	889	-177.981 1.348 176.0	33 176.63	2.871.675 595.810	0	2.275.865 409.115	3.663.309 851.756 4.515.065 8.183.347	35.815 8.219.162
	Transfers Total Comprehensive Income (Loss)					774	4 227.210		0	851.756 -851.756 0 0	0 0
	Total Comprehensive Income (Loss) Profit (loss)				-20.595 621 -19.	-19.97	4 237.319 -77.787	0	159.532	684.827 684.827 824.385 684.827 684.827 684.827	26.143 850.528 26.294 711.121
	Other Comprehensive Income (Loss)				-20.595 621 -19.1	-19.97	4 237.319 -77.787	0	159.532	0 139.558	-151 139.407
	Issue of equity Capital Decrease										
	Capital Advance										
	Effect of Merger or Liquidation or Division										
	Effects of Business Combinations Under Common Control Advance Dividend Payments										
Previous Period	Dividends Paid										
.01.2019 - 30.09.2019	Decrease through Other Distributions to Owners Increase (Decrease) through Treasury Share										
	Transactions Increase (Decrease) through Share-Based Payment										
	Transactions Acquisition or Disposal of a Subsidiary										83.002 83.002
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity										
	Transactions with noncontrolling shareholders										
	Increase through Other Contributions by Owners Amount Removed from Reserve of Cash Flow										
	Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge										
	Accounting is Applied Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial										
	Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of										
	Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied										
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of										
	Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied										
	Increase (decrease) through other changes, equity										
	Equity at end of period Statement of changes in equity [abstract]		675.728 468.811 14.507 0	0 0 0 889 0 0	0 0 0 0 -198.576 1.969 _{196.1}	07 0 0 0 0 0 196.60	7 3.108.994 0 0 0 673.597	0 0 0 0 0 0 0	2.435.397 409.115 0 0	0 4.515.065 684.827 5.199.892 9.007.732	144.960 9.152.692
	Statement of changes in equity [line items]										
	Equity at beginning of period		675.728 468.811 14.507	889	-228.111 2.443 _{225.4}	- 68 225.66	3.611.032 736.028	0	2.875.004 409.115	4.515.065 924.833 5.439.898 9.658.284	157.685 9.815.969
	Adjustments Related to Accounting Policy Changes Adjustments Related to Required Changes in										
	Accounting Policies Adjustments Related to Voluntary Changes in Accounting Policies										
	Accounting Policies Adjustments Related to Errors										
	Other Restatements Restated Balances		675.728 468.811 14.507	889	220.111		3.611.032 736.028	0	2.875.004 409.115	4.515.065 924.833 5.439.898 9.658.284	157.685 9.815.969
	Transfers		14,301	003	-228.111 2.443 225.0	225.66	3.611.032 736.028		0	924.833 -924.833 0 0	0 0
	Total Comprehensive Income (Loss)				-49.941 2.315 -47.0	-47.62	5 1.666.792 262.979	0	1.403.813	1.684.346 1.684.346 3.040.533	76.013 3.116.546
	Profit (loss) Other Comprehensive Income (Loss)				-49,941 2,315 -47.0	.A7 63	5 1.666.792 262.979	0	1.403.813	1.684.346 1.684.346 1.684.346 0 1.356.187	24.869 1.709.215 51.144 1.407.331
	Issue of equity				2.030	41.02	262.979				
	Capital Decrease										
	Capital Advance Effect of Merger or Liquidation or Division										
	Effects of Rusiness Combinations Under Common										

	Advance Dividend Payments													
Current Period	Dividends Paid												0 0	0 -27.086 -27.086
1.2020 - 30.09.2020	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period	675.728 468.811 14.507	0 0 0	889 0 0	0 0	0 -278.052 4.758 273.2	- 94 0 0	0 0 0 0 273.294 5.277.82	24 0 0 0 _{999.007} -	0 0 0	0 0 0	0 0 4.278.817 409.115 0	0 0 5.439.898 1.684.346 7.124.244 12.698.8	206.612 12.905.429