

PETKİM PETROKİMYA HOLDİNG A.Ş. Notification Regarding Dividend Payment



Notification Regarding Dividend Payment

Summary Info	Profit Distribution
Update Notification Flag	Yes
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	05.03.2020
Date of Related General Assembly	02.10.2020
Was The Issue of Dividend Payment Negotiated?	Discussed
Type of Cash Dividend Payment	Cash Dividend Will Not Be Paid
Currency Unit	TRY
Stock Dividend	Will be paid

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
A Grubu, PETKM, TRAPETKM91E0		0,0000000	0	0	0,0000000	0
C Grubu, İşlem Görmüyor, TREPTKM00019		0,0000000	0	0	0,0000000	0

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
A Grubu, PETKM, TRAPETKM91E0	422.400.000	20
C Grubu, İşlem Görmüyor, TREPTKM00019	0	0

Additional Explanations

Regarding the 6th Agenda item; Board of Directors' proposal to distribute gross dividend at amount of TL 422,400,000.00 corresponding to %20 of the issued capital to shareholders as bonus shares has been approved. Application will be made to Capital Markets Board for the approval of bonus shares distribution and the distribution date will be definite after the approval.

Supplementary Documents

Appendix: 1	2019 temettu PETKIM.pdf
Appendix: 2	2019 temettu PETKIM ENG.pdf

DIVIDEND DISTRIBUTION TABLE

PETKİM PETROKİMYA HOLDİNG A.Ş. 01.01.2019/31.12.2019 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital 2.112.000.000

2. Total Legal Reserves (According to Legal Records) 330.000.000

Information on privileges in dividend distribution, if any, in the Articles of Association:

No

*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	904.234.000	889.504.746,83
4. Taxes Payable (-)	90.943.000	50.677.221,42
5. Net Current Period Profit	813.291.000	838.827.525,41
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	41.941.376,28	41.941.376,28
8. Net Distributable Current Period Profit	771.349.623,72	796.886.149,13
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	771.349.623,72	796.886.149,13
9. Donations Made During The Year (+)	7.467.270,86	7.467.270,86
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	778.816.894,58	804.353.419,99
11. First Dividend to Shareholders	422.400.000	0
* Cash	0	0
* Stock	422.400.000	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	0	0
16. Secondary Legal Reserves	0	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	348.949.623,72	374.486.149,13
20. Other Distributable Resources	0	0

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
A Grubu	0	422.400.000	54,24	0,2	20
C Grubu	0	0	0	0	0
TOTAL	0	422.400.000	54,24	0,2	20

Dividend Rate Table Explanations

According to the Consolidated Financial Statements for the period of 01.01.2019-31.12.2019, our Company has earned a "Net Term Profit Attributable to Parent Company" of TL 813.291.000 pursuant to the principles of Capital Markets Board ("CMB") Communiqué (II-14.1); and Net Term Profit TL 838.827.525,41 pursuant to Tax Procedure Law ("TPL").

In this respect, it has been resolved by the Board members that;

a) Pursuant to article 519 of Turkish Commercial Code, TL 41.941.376,28 out of Net Term Profit in accordance with TPL will be allocated to the primary legal reserves,

b) Gross dividend in the amount of TL 422.400.000,00 out of Net Distributable Income which corresponds to %20 of the issued capital shall be distributed to shareholders as bonus shares in accordance with the provisions of CMB Communiqué numbered II-19.1,

c) TL 374.486.149,13 which remains from current Net Term Profit after the allocation of primary legal reserves and bonus share distribution to shareholders shall be allocated to retained earnings in our company's accounts which are kept in accordance with TPL,

d) TL 348.949.623,72 which is the amount remaining from "Net Term Profit Attributable to Parent Company" after the allocation of primary legal reserves and bonus share distribution to shareholders, shall be allocated to the extraordinary reserves in our company's consolidated financial tables that are prepared in accordance with CMB Communiqué (II-14.1),,

e) This board resolution shall be submitted to the approval of the Ordinary General Assembly Meeting for the activity year of 2019.

Dividend Distribution Table is attached.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.