

TURKCELL İLETİŞİM HİZMETLERİ A.Ş. Non-current Financial Asset Sale

Summary

Announcement Regarding the Completion of Sale of İnteltek Shares

Non-Current Financial Asset Sale

Related Companies []

Related Funds []

Non-Current Financial Asset Sale	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	15.01.2020, 19.06.2020
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Sale	30/10/2019
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	Yes
Title of Non-current Financial Asset Sold	İnteltek İnternet Teknoloji Yatırım ve Danışmanlık Ticaret A.Ş. ("İnteltek")
Field of Activity of Non-current Financial Asset Sold	Information and entertainment services
Capital of Non-current Financial Asset Sold	TRY 10,000,000
Date on which the Transaction was/will be Completed	30/09/2020
Sales Conditions	Peşin (Cash)
Nominal Value of Shares Sold	TRY 5,500,000
Sales Price Per Share	TRY 0.011
Total Sales Value	TRY 6,063,099
Ratio of Shares Sold to Capital of Non-current Financial Asset (%)	55.0%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Sales Transaction (%)	0%
Total Voting Right Ratio Owned in Non-current Financial Asset After Sales Transaction (%)	0%
Ratio of Non-current Financial Asset Sold to Total Assets in Latest Disclosed Financial Statements of Company (%)	0.02%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0.6%
Effects on Company Operations	The parent-subsidiary relationship will cease.
Profit / Loss Arised After Transaction	Approximately TRY 1.6 million
How will Sales Profit be Used if Exists?	-
Board Decision Date for Use of Sales Profit if Exists	There is no decision taken for this matter.
Title/ Name-Surname of Counter Party Bought	Intralot Iberia Holding SAU ("Intralot")
Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	The other shareholder of İnteltek with 45% stake

Agreement Signing Date if Exists	29/07/2020
Value Determination Method of Non-current Financial Asset	Determined by negotiations considering financials of Inteltek and market conditions.
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Not required by the legislation
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

With reference to our announcements dated January 15 and June 19, 2020, the transfer of our total 55% shareholding in Inteltek İnternet Teknoloji Yatırım ve Danışmanlık Ticaret A.Ş. ("Inteltek") to Intralot, the other shareholder of Inteltek, has been completed on September 30, 2020. The final value of the transaction is realized as TRY 6,063,099. Approximately TRY 1.6 million profit, generated from the transaction, is to be reflected in our 2020 third quarter financial statements.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.