

TURKCELL İLETİŞİM HİZMETLERİ A.Ş.

Notification Regarding Dividend Payment



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Summary Info	Announcement Regarding Dividend Distribution Proposal
Update Notification Flag	No
Correction Notification Flag	No
Postponed Notification Flag	No

Decision Date	24.09.2020
Type of Cash Dividend Payment	Payment In Advance
Currency Unit	TRY
Stock Dividend	Will Not Be Paid
The Reason For Applying A Lower Dividend Withholding Rate Than The Current Rate In Calculating Net Amount	-

Cash Dividend Payment Amount and Rates

Share Group Info	Payment	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Gross (%)	Withholding Rate (%)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (TL)	Cash Dividend To Be Paid For Share With Par Value of 1 TL - Net (%)
TCELL, TRATCELL91M1	Payment In Advance	0,3689190	36,8919	15	0,3135811	31,35811

Dividend Dates

Payment	Proposed Ex-Dividend Date	Final Ex-Dividend Date	Payment Date	Record Date
Payment In Advance	30.11.2020		02.12.2020	01.12.2020

- (1) The date that the dividend will be paid and the share will start trading without dividend right (proposed).
- (2) The date that the dividend will be paid and the share will start trading without dividend right (finalized).
- (3) Date of entry to the accounts of the shareholders whose shares are traded on the stock exchange.
- (4) Date of determination of the right holders of the type of shares traded on the stock exchange.

Amount and Rate of Cash Dividend Stock Dividend Payment

Share Group Info	Amount of Stock Dividend (TL)	Rate of Stock Dividend (%)
TCELL, TRATCELL91M1	0	0

Additional Explanations

As a result of the evaluation of our company's Articles of Association and Dividend Distribution Policy within the framework of provisional Article 13 of Turkish Commercial Code; our Company's Board of Directors has taken the decision to submit the distribution of our Company's dividend in a gross amount of TRY 811,621,869 which corresponds to Company's 25%

net distributable profit for the fiscal year 2019 and equivalent of a gross cash dividend of TRY 0.3689190 (net TRY 0.3135812) per ordinary share with a nominal value of TRY 1, to the shareholders within the scope of the principles set forth in the legislation and by single payment as of 30th November, to the approval of the Ordinary General Assembly of Shareholders for fiscal year 2019, according to the dividend distribution table which has been prepared for the related fiscal years.

Herewith enclosed are the details of the dividend distribution proposal decision taken, the dividend distribution table and dividend per share.

Note: The gross cash dividend per ordinary share with a nominal value of TRY 1 in each installment will exactly be TRY 0.3689190 (net TRY 0.3135812). However, this cannot be stated as such in the above tables which are part of Public Disclosure Platform disclosure due to technical reasons.

Supplementary Documents

Appendix: 1 Annex.pdf

Appendix: 2 Ekler.pdf

DIVIDEND DISTRIBUTION TABLE

TURKCELL İLETİŞİM HİZMETLERİ A.Ş. 01.01.2019/31.12.2019 Period Dividend Payment Table (TL)

1.Paid-In / Issued Capital 2.200.000.000

2. Total Legal Reserves (According to Legal Records) 1.667.763.533

Information on privileges in dividend distribution, if any, in the Articles of Association:

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*	Based on CMB Regulations	Based on Legal Records
3. Current Period Profit	4.032.118.132	2.693.985.399
4. Taxes Payable (-)	785.630.658	0
5. Net Current Period Profit	3.246.487.474	2.693.985.399
6. Losses in Previous Years (-)	0	0
7. Primary Legal Reserve (-)	0	0
8. Net Distributable Current Period Profit	3.246.487.474	2.693.985.399
Dividend Advance Distributed (-)	0	0
Dividend Advance Less Net Distributable Current Period Profit	3.246.487.474	0
9. Donations Made During The Year (+)	0	0
10. Donation-Added Net Distributable Current Period Profit on which First Dividend Is Calculated	3.246.487.474	0
11. First Dividend to Shareholders	649.297.495	0
* Cash	649.297.495	0
* Stock	0	0
12. Dividend Distributed to Owners of Privileged Shares	0	0
13. Other Dividend Distributed	0	0
* To the Employees	0	0
* To the Members of the Board of Directors	0	0
* To Non-Shareholders	0	0
14. Dividend to Owners of Redeemed Shares	0	0
15. Second Dividend to Shareholders	162.324.374	0
16. Secondary Legal Reserves	70.162.187	0
17. Statutory Reserves	0	0
18. Special Reserves	0	0
19. Extraordinary Reserves	2.364.703.419	0
20. Other Distributable Resources	0	811.621.869

Dividend Payment Rates Table

Share Group	CASH DIVIDEND AMOUNT (TL) - NET	STOCK DIVIDEND AMOUNT (TL)	TOTAL DIVIDEND AMOUNT (TL) / NET DISTRIBUTABLE CURRENT PERIOD PROFIT (%)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (TL)	DIVIDEND TO BE PAID FOR SHARE WITH PAR VALUE OF 1 TL - NET (%)
---	689.878.588	0	25	0,3135812	31,35812
TOTAL	689.878.588	0	25	0,3135812	31,35812

Dividend Rate Table Explanations

(*) TRY 2,364,703,419 which is the remaining of the 2019 year's distributable profit after the cash dividend distribution made, shall be regarded as previous year's profit in SPK records,

(**) Pertaining to the period between January 1, 2019 and December 31, 2019, our Company's profit calculated according to the consolidated financial statements, which were audited independently in accordance with the "Communiqué Regarding the Financial Reporting in Capital Markets" the total amount of TRY 811,621,869, which shall be distributed in cash from statutory 2019 year's profit,

(***) Dividend regarding to buy-back shares are recorded in free reserves at statutory accounts.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.