

# TÜRKİYE SİNAİ KALKINMA BANKASI A.Ş. Credit Rating

## Summary

Announcement Regarding Moody's Credit Ratings

### Related Companies

### Related Funds

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Following the downgrade of Turkey's sovereign rating to B2 from B1 on 11 September 2020 by the international rating agency Moody's, our Bank's ratings have been unaffected.

Long-term Issuer Ratings (Domestic and Foreign): B3 (Negative)

Long-term Counterparty Risk Ratings (Domestic and Foreign): B2

Counterparty Risk Assessment: B2(cr)

Baseline Credit Assessment: caa1

Adjusted Baseline Credit Assessment: caa1

Senior Unsecured (Foreign): B3: (Negative)

Senior Unsecured MTN (Domestic and Foreign): (P)B3

Subordinate (Foreign): Caa3(hyb)

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.