

YAPI VE KREDİ BANKASI A.Ş.

Credit Rating

Summary

Regarding Fitch Ratings credit ratings

Credit Rating

Related Companies []

Related Funds []

Credit Rating	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

On 21 August 2020, International Rating Agency Fitch Ratings revised Turkey's Long-Term IDR outlook to "Negative" from "Stable". Following the change, on 1 September 2020, while maintaining all ratings unchanged, the rating agency revised Yapı ve Kredi Bankası's Long-Term Local Currency Issuer Default Rating outlook to "Negative" from "Stable".

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.