

# ARÇELİK A.Ş. Credit Rating

## Summary

Fitch Ratings credit rating announcement

## Credit Rating

Related Companies []

Related Funds []

Credit Rating	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	14.05.2020
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Fitch Ratings has affirmed Arçelik A.Ş.'s Long-term foreign and local currency Issuer Default Ratings at "BB" and revised outlook to "negative" following the revision of Turkey's credit rating outlook. Fitch Ratings has affirmed Arçelik A.Ş.'s senior unsecured ratings at "BB". Fitch Ratings has affirmed Arçelik A.Ş.'s National long-term rating at "AAA(tur)" and revised outlook to "negative".

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.