

ALJ FİNANSMAN A.Ş.
Financial Institutions Financial Report
Unconsolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

ALJ Finansman A.Ş. Genel Kurulu'na

Giriş

ALJ Finansman A.Ş.'nin ("Şirket") 30 Haziran 2020 tarihli ilişikteki özet finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili özet kar veya zarar ve diğer kapsamlı gelir tablosunun, özet özkaynaklar değişim tablosunun ve özet nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket Yönetimi, söz konusu ara dönem finansal bilgilerin Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı ('SBDS') 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem özet finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem özet finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı özet finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem özet finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Diğer Husus

Şirket'in 31 Aralık 2019 tarihinde sona eren hesap dönemine ait finansal tablolarının bağımsız denetimi ile 30 Haziran 2019 tarihinde sona eren altı aylık ara hesap dönemine ait finansal bilgilerin sınırlı denetimi başka bir bağımsız denetçi tarafından gerçekleştirilmiş olup 20 Şubat 2020 tarihli bağımsız denetçi raporunda ve 8 Ağustos 2019 tarihli sınırlı denetim raporunda sırasıyla olumlu görüş verilmiş ve olumlu sonuç bildirilmiştir.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.

Member of DELOITTE TOUCHE TOHMATSU LIMITED

Müjde Aslan, SMMM

Sorumlu Denetçi

İstanbul, 25 Ağustos 2020

Statement of Financial Position (Balance Sheet)

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
Statement of Financial Position (Balance Sheet)							
ASSETS							
CASH, CASH EQUIVALENTS AND BALANCES AT CENTRAL BANK	I-1	20.102	3.024	23.126	4.737	4.142	8.879
FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS (Net)				0			0
DERIVATIVE FINANCIAL ASSETS				0			0
FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Net)				0			0
FINANCIAL ASSETS AT AMORTISED COST (Net)		759.287	31.010	790.297	664.402	27.876	692.278
Financial Loans	I-5	755.526	31.010	786.536	657.717	27.876	685.593
Consumer loans		610.992	0	610.992	505.058	0	505.058
Installment Commercial Loans		144.534	31.010	175.544	152.659	27.876	180.535
Non Performing Receivables	I-5, I-6	20.169	0	20.169	22.913	0	22.913
Allowance For Expected Credit Losses / Specific Provisions (-)	I-5, I-6	-16.408	0	-16.408	-16.228	0	-16.228
INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES				0			0
TANGIBLE ASSETS (Net)	I-12	6.972	0	6.972	7.805	0	7.805
INTANGIBLE ASSETS AND GOODWILL (Net)	I-13	3.442	0	3.442	3.619	0	3.619
INVESTMENT PROPERTY (Net)				0			0
CURRENT TAX ASSETS				0			0
DEFERRED TAX ASSET	I-14	5.035	0	5.035	5.084	0	5.084
OTHER ASSETS	I-16	14.417	372	14.789	11.005	30	11.035
SUBTOTAL		809.255	34.406	843.661	696.652	32.048	728.700
ASSETS CLASSIFIED AS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)				0			0
TOTAL ASSETS		809.255	34.406	843.661	696.652	32.048	728.700
LIABILITY AND EQUITY ITEMS							
LOANS RECEIVED	II-2	563.562	38.148	601.710	455.271	40.016	495.287
FACTORING PAYABLES				0			0
LEASE PAYABLES	II-3	3.997	31	4.028	3.973	184	4.157
MARKETABLE SECURITIES (Net)				0			0
FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS				0			0
DERIVATIVE FINANCIAL LIABILITIES				0			0
PROVISIONS	II-7	4.432	0	4.432	4.178	0	4.178
Reserves For Employee Benefits		2.808	0	2.808	3.869	0	3.869

Other provisions		1.624	0	1.624	309	0	309
CURRENT TAX LIABILITIES	I-14	2.554	0	2.554	1.372	0	1.372
DEFERRED TAX LIABILITY				0			0
SUBORDINATED DEBT				0			0
OTHER LIABILITIES	II-15	22.331	572	22.903	23.933	995	24.928
SUBTOTAL		596.876	38.751	635.627	488.727	41.195	529.922
LIABILITIES RELATED TO ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS (Net)				0			0
EQUITY	II-11	208.034	0	208.034	198.778	0	198.778
Issued capital		150.660	0	150.660	150.660	0	150.660
Profit Reserves		41.540	0	41.540	25.686	0	25.686
Legal Reserves		2.684	0	2.684	1.891	0	1.891
Extraordinary Reserves		38.856	0	38.856	23.795	0	23.795
Profit or Loss		15.834	0	15.834	22.432	0	22.432
Prior Years' Profit or Loss		6.578	0	6.578	6.578	0	6.578
Current Period Net Profit Or Loss		9.256	0	9.256	15.854	0	15.854
Total equity and liabilities		804.910	38.751	843.661	687.505	41.195	728.700

STATEMENT OF OFF-BALANCE SHEET ITEMS

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020			Previous Period 31.12.2019		
		TC	FC	Total	TC	FC	Total
OFF-BALANCE SHEET ITEMS							
OFF-BALANCE SHEET ITEMS							
IRREVOCABLE FACTORING TRANSACTIONS				0			0
REVOCABLE FACTORING TRANSACTIONS				0			0
COLLATERALS RECEIVED	III-1	1.664.556	0	1.664.556	2.031.196	0	2.031.196
COLLATERALS GIVEN	III-2	15	0	15	21	0	21
COMMITMENTS	III-3	87.882	0	87.882	82.806	0	82.806
Revocable Commitments		87.882	0	87.882	82.806	0	82.806
Other Revocable Commitments		87.882	0	87.882	82.806	0	82.806
DERIVATIVE FINANCIAL INSTRUMENTS				0			0
ITEMS HELD IN CUSTODY				0			0
TOTAL OFF-BALANCE SHEET ITEMS		1.752.453	0	1.752.453	2.114.023	0	2.114.023

Statement of Profit or Loss

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss					
INCOME AND EXPENSE ITEMS					
OPERATING INCOME	IV-1	69.884	93.294	34.795	45.252
FACTORING INCOME		0	0	0	0
INCOME FROM FINANCING LOANS	IV-1	69.884	93.294	34.795	45.252
Interest Income From Financing Loans		65.477	88.827	32.604	43.006
Fee and Commission Income From Financing Loans		4.407	4.467	2.191	2.246
LEASE INCOME		0	0	0	0
FINANCE COST (-)	IV-2	-41.208	-66.652	-20.335	-30.351
Interest Expenses on Funds Borrowed		-36.959	-61.015	-18.340	-27.654
Lease Interest Expenses		-513	-564	-248	-279
Fees and Commissions Paid		-3.736	-5.073	-1.747	-2.418
GROSS PROFIT (LOSS)		28.676	26.642	14.460	14.901
OPERATING EXPENSES (-)	IV-3	-17.921	-14.826	-8.049	-7.304
Personnel Expenses		-9.746	-7.633	-4.709	-3.759
Provision Expense for Employment Termination Benefits			-135	14	-39
General Operating Expenses		-5.165	-4.450	-1.847	-2.165
Other		-3.010	-2.608	-1.507	-1.341
GROSS OPERATING PROFIT (LOSS)		10.755	11.816	6.411	7.597
OTHER OPERATING INCOME	IV-4	3.900	3.323	1.948	3.659
Interest Income on Banks		240	1.116	168	919
Foreign Exchange Gains	IV-4	2.802	953	1.409	2.173
Other		858	1.254	371	567
PROVISION EXPENSES	IV-5	-374	-3.613	6	-941
Allowances For Expected Credit Losses		-374	-3.613	6	-941
OTHER OPERATING EXPENSES (-)		-2.422	-944	-1.228	-2.211
Foreign Exchange Losses	IV-7	-2.418	-944	-1.230	-2.211
Other		-4		2	
NET OPERATING PROFIT (LOSS)		11.859	10.582	7.137	8.104
AMOUNT IN EXCESS RECORDED AS GAIN AFTER MERGER		0	0	0	0
PROFIT (LOSS) FROM COMPANIES ACCOUNTED FOR USING EQUITY METHOD		0	0	0	0
NET MONETARY POSITION GAIN (LOSS)		0	0	0	0
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		11.859	10.582	7.137	8.104
TAX PROVISION FOR CONTINUING OPERATIONS (+/-)		-2.603	-2.323	-1.452	-1.786
Current Tax Provision	I-14	-2.554	0	-1.903	0
Expense Effect of Deferred Tax	I-14	-802	-2.466	-178	-1.929
Income Effect of Deferred Tax	I-14	753	143	629	143
NET PERIOD PROFIT (LOSS) FROM CONTINUING OPERATIONS		9.256	8.259	5.685	6.318
INCOME ON DISCONTINUED OPERATIONS		0	0	0	0
EXPENSES ON DISCONTINUED OPERATIONS (-)		0	0	0	0
PROFIT (LOSS) ON DISCONTINUED OPERATIONS BEFORE TAX		0	0	0	0
TAX PROVISION FOR DISCONTINUED OPERATIONS (+/-)		0	0	0	0
NET PERIOD PROFIT/LOSS FROM DISCONTINUED OPERATIONS		0	0	0	0
NET PROFIT OR LOSS FOR THE PERIOD		9.256	8.259	5.685	6.318
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		9.256	8.259	5.685	6.318
Profit (loss) per share					
Profit (Loss) per Share					
EARNINGS (LOSS) PER SHARE					
DILUTED EARNINGS (LOSS) PER SHARE					

Statement of profit or loss and other comprehensive income [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of profit or loss and other comprehensive income [abstract]					
PROFIT (LOSS)		9.256	8.259	5.685	6.318
OTHER COMPREHENSIVE INCOME		0	0	0	0
Other Comprehensive Income that will not be Reclassified to Profit or Loss		0	0	0	0
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0	0	0
TOTAL COMPREHENSIVE INCOME (LOSS)		9.256	8.259	5.685	6.318

Statement of cash flows [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows [abstract]			
CASH FLOWS FROM OPERATING ACTIVITIES			
Operating Profit/Loss Before Changes in Operating Assets and Liabilities		10.151	5.146
Interest Received and Lease Income		65.477	88.827
Interest Paid and Lease Payments		-37.472	-61.579
Fees and Commissions Received		4.407	4.467
Cash Payments to Personnel and Service Suppliers		-14.911	-12.083
Taxes Paid		-963	-591
Other		-6.387	-13.895
Changes in Operating Assets and Liabilities		5.501	8.226
Net (Increase) Decrease in Financing Loans		-98.199	232.742
Net (Increase) Decrease in Other Assets		280	-3.137
Net Increase (Decrease) in Lease Payables		-129	5.991
Net Increase (Decrease) in Funds Borrowed		106.423	-214.079
Net Increase (Decrease) Other Liabilities		-2.874	-13.291
Cash flows from (used in) operating activities		15.652	13.372
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Tangible And Intangible Asset Purchases	I-12,13	-1.094	-2.667
Sale of Tangible Intangible Assets			1
Net cash flows from (used in) investing activities		-1.094	-2.666
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Net cash flows from (used in) financing activities		0	0
Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents		48	9
Net Increase (decrease) in cash and cash equivalents		14.606	10.715
Cash and Cash Equivalents at Beginning of the Period	I-1	8.879	7.402
Cash and Cash Equivalents at End of the Period	I-1	23.485	18.117



Statement of changes in equity [abstract]

Presentation Currency	1.000 TL
Nature of Financial Statements	Unconsolidated

		Footnote Reference	Issued capital [member]	Other Accumulated Comprehensive Income That Will Not Be Reclassified In Profit and Loss	Other Accumulated Comprehensive Income That Will Be Reclassified In Profit and Loss	Profit Reserves	Prior Years' Profits or Losses	Net Profit Or Loss	Non-controlling interests [member]	Equity [member]
Previous Period 01.01.2019 - 30.06.2019	Statement of changes in equity [abstract]									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period		150.660			15.628		10.058		176.346
	Increase or Decrease Required by TAS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance		150.660			15.628		10.058		176.346
	Total Comprehensive Income (Loss)									
	Cash Capital Increase									
	Capital Increase Through Internal Reserves									
	Inflation Adjustments to Paid-in Capital									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity						6.578	8.259		14.837
	Profit Distributions									
	Dividends Paid									
	Transfers To Reserves					503		-503		
	Other					9.555		-9.555		
	Equity at end of period		150.660			25.686	6.578	8.259		191.183
Current Period 01.01.2020 - 30.06.2020	Statement of changes in equity [abstract]									
	CHANGES IN EQUITY ITEMS									
	Equity at beginning of period		150.660			25.686	6.578	15.854		198.778
	Increase or Decrease Required by TAS 8									
	Effect Of Corrections									
	Effect Of Changes In Accounting Policy									
	Adjusted Beginning Balance		150.660			25.686	6.578	15.854		198.778
	Total Comprehensive Income (Loss)									
	Cash Capital Increase									
	Capital Increase Through Internal Reserves									
	Inflation Adjustments to Paid-in Capital									
	Convertible Bonds									
	Subordinated Debt									
	Increase (decrease) through other changes, equity							9.256		9.256
	Profit Distributions									
	Dividends Paid									
	Transfers To Reserves					793		-793		
	Other					15.061		-15.061		
	Equity at end of period					41.540	6.578	9.256		208.034