

DİRİTEKS DİRİLİŞ TEKSTİL SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Avoiding Commenting

DİRİTEKS DİRİLİŞ TEKSTİL SANAYİ VE TİCARET A.Ş.

Genel Kurulu'na

Giriş

Diriteks Diriliş Tekstil Sanayi ve Ticaret A.Ş. ve bağlı ortaklıklarının ("Şirket veya Grup") 30 Haziran 2020 tarihli ilişikteki konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık dönemine ait ilgili konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, konsolide özkaynak değişim tablosunun ve konsolide nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket yönetimi, söz konusu ara dönem finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları'na ("TMS") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Grup'un ilişikteki konsolide finansal tablolarına ilişkin herhangi bir sonuç bildirememekteyiz. Sonuç Bildirmekten Kaçınmanın Dayanağı bölümünde belirtilen hususların öneminden dolayı, tarafımızca söz konusu konsolide finansal tablolara ilişkin sınırlı denetim sonucuna dayanak oluşturacak yeterli ve uygun denetim kanıtı elde edilememiştir.

Sonuç Bildirmekten Kaçınmanın Dayanağı

1) Grubun ana şirketi olan Diriteks Diriliş Tekstil Sanayi Vve Ticaret A.Ş. tarafından, 29.11.2019 tarihinde Kamu Aydınlatma Platformu'na yapılan Özel Durum Açıklamasına göre 5 Eylül 2019 tarihinde personellerin iş akdi feshedilmiş ve Diriteks Diriliş Tekstil San.ve Tic.A.Ş.'nin üretimi tamamen durmuştur. Bu durum da işletmenin sürekliliği konusunda belirsizliğe neden olmaktadır. Şirket cari dönemde bir üretim faaliyetinde de bulunmamıştır.

2) Şirketin finansal tablolarının %41'ini oluşturan kredilere ilişkin olarak, cari dönemde hiçbir anapara ve faiz ödemesinde bulunulmamıştır.

3) Şirketin aleyhine yürütülen çok sayıda hukuki süreç bulunmaktadır. İlgili hukuki süreçlerin muhtemel sonuçları, Şirket faaliyetleri üzerinde önemli etki yaratma potansiyeli taşımaktadır.

4) Eski yönetim aleyhine açılmış farklı konularda davalar bulunmaktadır.

5) Şirketin faaliyetlerine devam edebilmesi için dış finansal kaynağa ihtiyacı bulunmaktadır. Bu ihtiyacını karşılama için bedelli sermaye artırımını yapmayı planlamakta olup rapor tarihi itibarıyla sonuçlandırılmış bir girişim bulunmamaktadır.

Diğer Husus

Şirketin önceki yıl finansal tabloları başka bir bağımsız denetim şirketi tarafından denetlenmiş ve sınırlı olumlu görüş bildirilmiştir.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle, Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standartları'na ("TMS") uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

19 Ağustos 2020, Ankara

KARAR BAĞIMSIZ DENETİM VE DANIŞMANLIK AŞ

Member Of Firm JHI Association

Serdar ASAR

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	[3]	292.376	17.880
Trade Receivables		2.629.013	92.770
Trade Receivables Due From Unrelated Parties	[5]	2.629.013	92.770
Other Receivables		2.559.429	117.564
Other Receivables Due From Unrelated Parties	[7]	2.559.429	117.564
Inventories		0	79.806
Prepayments		1.514.365	13.716
Prepayments to Unrelated Parties	[8]	1.514.365	13.716
Other current assets		219.297	192.832
Other Current Assets Due From Unrelated Parties	[9]	219.297	192.832
SUB-TOTAL		7.214.480	514.568
Total current assets		7.214.480	514.568
NON-CURRENT ASSETS			
Trade Receivables		0	0
Other Receivables		505	505
Other Receivables Due From Unrelated Parties	[7]	505	505
Investments accounted for using equity method		0	664.862
Property, plant and equipment	[12]	15.371.309	11.785.587
Land and Premises		8.100.000	6.410.000
Buildings		5.520.627	3.254.271
Machinery And Equipments		1.239.973	2.111.445
Fixtures and fittings		510.709	9.871
Intangible assets and goodwill		1.386.330	2.655
Goodwill		1.384.284	
Other Rights		2.046	2.653
Other intangible assets			2
Total non-current assets		16.758.144	12.453.609
Total assets		23.972.624	12.968.177
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Portion of Non-current Borrowings	4	3.020.564	3.035.593
Current Portion of Non-current Borrowings from Unrelated Parties		3.020.564	3.035.593
Bank Loans	[4]	3.020.564	3.035.593
Trade Payables		944.885	482.412
Trade Payables to Unrelated Parties	[5]	944.885	482.412
Employee Benefit Obligations	[6]	1.560.486	854.851
Other Payables	[7]	4.006.595	783.037
Other Payables to Related Parties		483.952	415.390
Other Payables to Unrelated Parties		3.522.643	367.647
Deferred Income Other Than Contract Liabilities		424.613	107.180
Deferred Income Other Than Contract Liabilities from Unrelated Parties	[8]	424.613	107.180
Current provisions	[10]	931.938	723.321
Current provisions for employee benefits		399.756	399.756
Other current provisions		532.182	323.565
SUB-TOTAL		10.889.081	5.986.394
Total current liabilities		10.889.081	5.986.394
NON-CURRENT LIABILITIES			
Long Term Borrowings		7.762.873	7.513.272
Long Term Borrowings From Unrelated Parties		7.762.873	7.513.272
Bank Loans	[4]	7.762.873	7.513.272
Other Payables		0	0
Non-current provisions		0	0
Deferred Tax Liabilities	[11]	0	239.740
Total non-current liabilities		7.762.873	7.753.012
Total liabilities		18.651.954	13.739.406
EQUITY			

Equity attributable to owners of parent		4.821.333	-774.672
Issued capital	[14]	10.650.000	10.650.000
Share Premium (Discount)	[15]	18.907	18.907
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		14.596.852	10.865.388
Gains (Losses) on Revaluation and Remeasurement		14.596.852	10.865.388
Increases (Decreases) on Revaluation of Property, Plant and Equipment		14.643.616	10.912.152
Gains (Losses) on Remeasurements of Defined Benefit Plans		-46.764	-46.764
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		0	0
Restricted Reserves Appropriated From Profits	[17]	534.645	534.645
Prior Years' Profits or Losses		-22.817.267	-16.113.013
Current Period Net Profit Or Loss		1.838.196	-6.730.599
Non-controlling interests		499.337	3.443
Total equity		5.320.670	-771.229
Total Liabilities and Equity		23.972.624	12.968.177

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	[18]	1.231.169	1.510.481		466.650
Cost of sales	[18]	-1.254.220	-2.775.807	-943.942	-1.050.845
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		-23.051	-1.265.326	-943.942	-584.195
GROSS PROFIT (LOSS)		-23.051	-1.265.326	-943.942	-584.195
General Administrative Expenses	[19]	-109.531	-608.655	-36.728	-420.022
Other Income from Operating Activities		140	145.842		10.831
Other Expenses from Operating Activities		-209.657	-1.066.561	-208.722	-827.180
PROFIT (LOSS) FROM OPERATING ACTIVITIES		-342.099	-2.794.700	-1.189.392	-1.820.566
Investment Activity Income	[19]	1.876.138	627.727	1.876.138	627.727
Share of Profit (Loss) from Investments Accounted for Using Equity Method		0	-462.984	-72.909	-462.984
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		1.534.039	-2.629.957	613.837	-1.655.823
Finance income		0	9.361		1.521
Finance costs		-350.487	-1.549.344	-350.487	-501.832
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		1.183.552	-4.169.940	263.350	-2.156.134
Tax (Expense) Income, Continuing Operations		654.347	211.564	707.116	224.050
Deferred Tax (Expense) Income		654.347	211.564	707.116	224.050
PROFIT (LOSS) FROM CONTINUING OPERATIONS		1.837.899	-3.958.376	970.466	-1.932.084
PROFIT (LOSS)		1.837.899	-3.958.376	970.466	-1.932.084
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-297	-266.392	-58	4.243
Owners of Parent		1.838.196	-3.691.984	970.524	-1.936.327
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)		1.837.899	-3.958.376	970.466	-1.932.084
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		3.725.207	30.408	164.487	50.391
Gains (Losses) on Revaluation of Property, Plant and Equipment	[12]	4.146.071	0	189.715	
Gains (Losses) on Remeasurements of Defined Benefit Plans	[10]	-7.821	38.010	-7.821	62.989
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		-413.043	-7.602	-17.407	-12.598
Taxes Relating to Gains (Losses) on Revaluation of Property, Plant and Equipment	[11]	-413.043	-7.602	-17.407	-12.598
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0	0		
OTHER COMPREHENSIVE INCOME (LOSS)		3.725.207	30.408	164.487	50.391
TOTAL COMPREHENSIVE INCOME (LOSS)		5.563.106	-3.927.968	1.134.953	-1.881.693
Total Comprehensive Income Attributable to					
Non-controlling Interests		-297	-266.392	-58	4.243
Owners of Parent		5.563.403	-3.661.576	1.135.011	-1.885.936

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		1.017.921	-3.797.046
Profit (Loss)		1.837.899	-3.958.376
Profit (Loss) from Continuing Operations		1.837.899	-3.958.376
Adjustments to Reconcile Profit (Loss)		790.056	-2.117.957
Adjustments for depreciation and amortisation expense	[12]	1.304.383	181.284
Adjustments for Impairment Loss (Reversal of Impairment Loss)		-303.029	0
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		-303.029	
Adjustments for provisions		208.617	-66.887
Adjustments for (Reversal of) Provisions Related with Employee Benefits		0	-66.887
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	[10]	208.617	
Adjustments for Interest (Income) Expenses		234.432	23.297
Adjustments for Interest Income	[5]	-140	-2.719
Adjustments for interest expense	[4]	234.572	26.016
Adjustments for fair value losses (gains)		0	0
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		0	462.984
Adjustments for undistributed profits of associates		0	462.984
Adjustments for Tax (Income) Expenses		-654.347	-526.306
Adjustments for (Income) Expense Caused by Sale or Changes in Share of Associates, Joint Ventures and Financial Investments		0	-2.192.329
Changes in Working Capital		-1.610.034	2.279.287
Adjustments for decrease (increase) in trade accounts receivable		-2.732.989	-65.194
Decrease (Increase) in Trade Accounts Receivables from Related Parties		0	-219.028
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	[5]	-2.732.989	153.834
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-2.441.865	178.395
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-2.441.865	178.395
Adjustments for decrease (increase) in inventories		382.835	2.472.472
Decrease (Increase) in Prepaid Expenses	[8]	-1.500.649	-23.673
Adjustments for increase (decrease) in trade accounts payable		462.473	-319.983
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	[5]	462.473	-319.983
Adjustments for Increase (Decrease) in Contract Liabilities		0	0
Adjustments for increase (decrease) in other operating payables		3.929.193	-76.154
Increase (Decrease) in Other Operating Payables to Related Parties	[7]	68.562	-324.763
Increase (Decrease) in Other Operating Payables to Unrelated Parties	[7]	3.860.631	248.609
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	[8]	317.433	-136.975
Other Adjustments for Other Increase (Decrease) in Working Capital		-26.465	250.399
Decrease (Increase) in Other Assets Related with Operations	[9]	-26.465	250.399
Cash Flows from (used in) Operations		1.017.921	-3.797.046
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-743.425	5.946.191
Proceeds from sales of property, plant, equipment and intangible assets		0	5.958.467
Proceeds from sales of property, plant and equipment		0	5.958.467
Purchase of Property, Plant, Equipment and Intangible Assets		-743.425	-12.276
Purchase of property, plant and equipment	[12]	-743.425	-12.276
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		0	-2.344.016
Proceeds from borrowings		0	0

Repayments of borrowings		0	-2.344.016
Payments of Issued Debt Instruments		0	-2.344.016
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		274.496	-194.871
Net increase (decrease) in cash and cash equivalents		274.496	-194.871
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	[3]	17.880	215.847
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	[3]	292.376	20.976

[illegible]

Current Period 01.01.2020 - 30.06.2020														0
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													0
	Increase (Decrease) through Share-Based Payment Transactions									26.345		26.345	496.191	522.536
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													0
	Equity at end of period		10.650.000	18.907	14.643.616	-46.764			534.645	-22.817.267	1.838.196	4.821.333	499.337	5.320.670