

YDA İNŞAAT SANAYİ VE TİCARET A.Ş.
Financial Report
Consolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	VEZİN BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

YDA İNŞAAT SANAYİ VE TİCARET A.Ş.'NİN
1 OCAK – 30 HAZİRAN 2020 ARA HESAP DÖNEMİNE AİT
KONSOLİDE SINIRLI BAĞIMSIZ DENETİM RAPORU

YDA İnşaat Sanayi ve Ticaret A.Ş.

Yönetim Kurulu'na

Giriş

YDA İnşaat Sanayi ve Ticaret A.Ş.'nin ("Group") 30 Haziran 2020 tarihi itibarıyla düzenlenmiş konsolide ara dönem konsolide finansal durum tablosu ve bu tarihte sona eren hesap dönemine ait ara dönem konsolide kâr veya zarar ve diğer kapsamlı gelir tablosu, konsolide özsermaye değişim tablosu, konsolide nakit akım tablosu ve önemli muhasebe politikalarının özeti ve diğer açıklayıcı notlarının sınırlı denetimini yürütmüş bulunuyoruz. İşletme yönetiminin sorumluluğu, söz konusu ara dönem finansal tablolarının Türkiye Muhasebe Standardı 34 Ara Dönem Finansal Raporlama Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun sunumundan sorumludur. Bizim sorumluluğumuz, yaptığımız sınırlı bağımsız denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Bağımsız Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak, ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem finansal bilgilerin YDA İnşaat Sanayi ve Ticaret A.Ş.'nin 30 Haziran 2020 tarihi itibarıyla finansal durumun, aynı tarihli finansal performansının ve aynı tarihte sona eren altı aylık döneme ilişkin nakit akışlarının tüm önemli yönleriyle TMS 34 'Ara Dönem Finansal Raporlama Standardı'na uygun olarak doğru ve gerçeğe uygun bir görünüm sağlamadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

19.08.2020

Vezin Bağımsız Denetim A.Ş.

A Member Firm of HLB International

Fatma Zehra KOŞ, SMMM

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	4	1.391.901.278	1.069.341.085
Financial Investments	5	686.334.734	705.978.464
Restricted Bank Balances		645.263.802	664.824.338
Other Financial Investments		41.070.932	41.154.126
Trade Receivables	8	864.388.988	851.052.730
Trade Receivables Due From Related Parties		499.536.700	393.948.885
Trade Receivables Due From Unrelated Parties		364.852.288	457.103.845
Other Receivables	9	219.555.106	178.012.559
Other Receivables Due From Related Parties		51.210.933	36.780.972
Other Receivables Due From Unrelated Parties		168.344.173	141.231.587
Contract Assets	22	1.684.994.247	1.198.871.814
Contract Assets from Ongoing Construction Contracts		1.684.994.247	1.198.871.814
Financial Assets Regarding Service Concession Arrangements	23	925.251.153	575.147.974
Derivative Financial Assets	7	8.646.789	5.008.445
Derivative Financial Assets Held for Hedging		8.646.789	5.008.445
Inventories	10	1.320.596.774	1.236.784.904
Prepayments	11	624.785.367	549.120.298
Prepayments to Unrelated Parties		624.785.367	549.120.298
Current Tax Assets	17	122.765.790	132.524.446
Other current assets	21	139.009.591	99.132.230
Other Current Assets Due From Unrelated Parties		139.009.591	99.132.230
SUB-TOTAL		7.988.229.817	6.600.974.949
Total current assets		7.988.229.817	6.600.974.949
NON-CURRENT ASSETS			
Other Receivables	9	18.031.613	48.187.703
Other Receivables Due From Unrelated Parties		18.031.613	48.187.703
Financial Assets regarding Service Concession Arrangements	23	10.677.757.746	10.610.614.216
Investments accounted for using equity method	12	16.161.408	16.083.643
Investment property	13	465.257.781	465.257.781
Property, plant and equipment	14	221.204.173	202.553.562
Operational Lease Assets		19.308.977	21.186.150
Other property, plant and equipment		201.895.196	181.367.412
Intangible assets and goodwill		4.880.412.722	4.324.421.632
Goodwill	16	29.500.000	29.500.000
Rights Regarding Concession Arrangements	15	4.746.531.439	4.195.161.471
Other Rights	15	104.381.283	99.760.161
Prepayments	11	120.205.753	117.638.696
Prepayments to Related Parties		120.205.753	117.638.696
Other Non-current Assets		39.981.228	24.449.688
Other Non-Current Assets Due From Unrelated Parties	21	39.981.228	24.449.688
Total non-current assets		16.439.012.424	15.809.206.921
Total assets		24.427.242.241	22.410.181.870
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	6	536.327.325	449.341.330
Current Borrowings From Unrelated Parties		536.327.325	449.341.330
Bank Loans		403.363.454	110.582.809
Issued Debt Instruments		132.963.871	338.758.521
Current Portion of Non-current Borrowings	6	1.081.444.768	698.948.305
Current Portion of Non-current Borrowings from Related Parties		1.081.444.768	698.948.305
Bank Loans		1.081.444.768	698.948.305
Trade Payables	8	2.025.045.426	1.805.454.459
Trade Payables to Related Parties		1.599.326.770	1.293.789.318
Trade Payables to Unrelated Parties		425.718.656	511.665.141
Employee Benefit Obligations	19	14.240.406	9.295.864

Other Payables	9	161.922.743	187.010.825
Other Payables to Related Parties		111.261.005	124.377.957
Other Payables to Unrelated Parties		50.661.738	62.632.868
Contract Liabilities	22	38.209.150	38.410.648
Contract Liabilities from Ongoing Construction Contracts		38.209.150	38.410.648
Derivative Financial Liabilities	7	33.052.777	24.361.143
Derivative Financial Liabilities Held for Hedging		33.052.777	24.361.143
Deferred Income Other Than Contract Liabilities	11	58.121.262	46.166.153
Deferred Income Other Than Contract Liabilities from Unrelated Parties		58.121.262	46.166.153
Current tax liabilities, current	20	9.614.403	4.568.942
Current provisions	18	46.570.352	44.663.520
Other current provisions		46.570.352	44.663.520
Other Current Liabilities	21	35.490.946	30.293.885
Other Current Liabilities to Unrelated Parties		35.490.946	30.293.885
SUB-TOTAL		4.040.039.558	3.338.515.074
Total current liabilities		4.040.039.558	3.338.515.074
NON-CURRENT LIABILITIES			
Long Term Borrowings	6	7.552.384.356	6.913.913.144
Long Term Borrowings From Unrelated Parties		7.552.384.356	6.913.913.144
Bank Loans		7.372.394.356	6.723.913.144
Issued Debt Instruments		179.990.000	190.000.000
Trade Payables	8	3.047.062.259	2.594.512.281
Trade Payables To Related Parties		3.047.062.259	2.594.512.281
Other Payables	9	177.425.389	150.269.279
Other Payables to Unrelated parties		177.425.389	150.269.279
Derivative Financial Liabilities	7	364.801.289	262.506.866
Derivative Financial Liabilities Held for Hedging		364.801.289	262.506.866
Deferred Income Other Than Contract Liabilities	11	330.120.204	243.416.497
Deferred Income Other Than Contract Liabilities from Unrelated Parties		330.120.204	243.416.497
Non-current provisions	19	9.163.058	9.762.421
Non-current provisions for employee benefits		9.163.058	9.762.421
Deferred Tax Liabilities	20	1.213.094.212	1.124.330.199
Total non-current liabilities		12.694.050.767	11.298.710.687
Total liabilities		16.734.090.325	14.637.225.761
EQUITY			
Equity attributable to owners of parent	24	6.754.308.943	6.737.305.350
Issued capital		75.000.000	75.000.000
Inflation Adjustments on Capital		3.412.301	3.412.301
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		29.566.910	30.039.176
Gains (Losses) on Revaluation and Remeasurement		29.566.910	30.039.176
Increases (Decreases) on Revaluation of Property, Plant and Equipment		37.201.925	37.201.925
Increases (Decreases) on Revaluation of Intangible assets		-7.635.015	-7.162.749
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		371.497.477	279.312.466
Exchange Differences on Translation		327.101.971	232.803.840
Gains (Losses) on Hedge		44.395.506	46.508.626
Restricted Reserves Appropriated From Profits		45.328.377	44.178.255
Legal Reserves		45.328.377	44.178.255
Prior Years' Profits or Losses		6.306.631.050	4.086.049.093
Current Period Net Profit Or Loss		-77.127.172	2.219.314.059
Non-controlling interests		938.842.973	1.035.650.759
Total equity		7.693.151.916	7.772.956.109
Total Liabilities and Equity		24.427.242.241	22.410.181.870

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	25	1.278.691.752	1.381.714.237		
Cost of sales	25	-987.828.196	-1.023.853.220		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		290.863.556	357.861.017		
GROSS PROFIT (LOSS)		290.863.556	357.861.017		
General Administrative Expenses	26	-22.785.466	-21.159.088		
Marketing Expenses	26	-15.133.114	-5.230.079		
Other Income from Operating Activities	28	638.370.228	1.940.931.929		
Other Expenses from Operating Activities	29	-78.581.544	-50.820.477		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		812.733.660	2.221.583.302		
Investment Activity Income	30	6.903.948	4.086.731		
Share of Profit (Loss) from Investments Accounted for Using Equity Method		89.294	5.318.809		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		819.726.902	2.230.988.842		
Finance income	31	269.543.485	135.991.464		
Finance costs	32	-1.149.054.840	-838.219.853		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-59.784.453	1.528.760.453		
Tax (Expense) Income, Continuing Operations		-118.995.727	-393.854.039		
Current Period Tax (Expense) Income		-9.831.773	-1.400.604		
Deferred Tax (Expense) Income		-109.163.954	-392.453.435		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-178.780.180	1.134.906.414		
PROFIT (LOSS)		-178.780.180	1.134.906.414		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		-101.653.008	132.253.466		
Owners of Parent		-77.127.172	1.002.652.948		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-174.054	56.271		
Gains (Losses) on Revaluation of Property, Plant and Equipment		3.076.153	0		
Gains (Losses) on Remeasurements of Defined Benefit Plans		-3.754.600	147.924		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		504.393	-91.653		
Taxes Relating to Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit Or Loss		504.393	-91.653		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		99.525.822	44.724.868		
Exchange Differences on Translation		103.752.063	46.837.988		
Gains (Losses) on Exchange Differences on Translation		103.752.063	46.837.988		
Other Comprehensive Income (Loss) Related with Cash Flow Hedges		-4.226.241	-2.113.120		
Reclassification Adjustments on Cash Flow Hedges		-4.226.241	-2.113.120		
OTHER COMPREHENSIVE INCOME (LOSS)		99.351.768	44.781.139		
TOTAL COMPREHENSIVE INCOME (LOSS)		-79.428.412	1.179.687.553		
Total Comprehensive Income Attributable to					
Non-controlling Interests		-101.653.008	132.253.466		
Owners of Parent		22.224.596	1.047.434.087		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		82.474.753	12.239.763
Profit (Loss)		-178.780.180	1.134.906.414
Profit (Loss) from Continuing Operations		-178.780.180	1.134.906.414
Adjustments to Reconcile Profit (Loss)		-440.682.486	-1.423.262.284
Adjustments for depreciation and amortisation expense	14-15	135.294.897	114.049.729
Adjustments for Impairment Loss (Reversal of Impairment Loss)		996.658	1.346.339
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	8	996.658	1.346.339
Adjustments for provisions		1.307.469	5.027.888
Adjustments for (Reversal of) Provisions Related with Employee Benefits	19	-599.363	69.819
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	18	1.906.832	4.958.069
Adjustments for Interest (Income) Expenses		97.980.170	3.500.729
Adjustments for interest expense	6	98.933.282	0
Deferred Financial Expense from Credit Purchases	8	-4.282.425	-702.231
Unearned Financial Income from Credit Sales	8	3.329.313	4.202.960
Adjustments for unrealised foreign exchange losses (gains)	24	59.415.795	452.565.470
Adjustments for fair value losses (gains)		105.234.593	-20.086.636
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments	7	105.234.593	-20.086.636
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-77.765	-5.254.804
Adjustments for undistributed profits of associates	12	-77.765	-5.254.804
Adjustments for Tax (Income) Expenses	20	88.764.013	276.421.686
Other adjustments for non-cash items	22	-929.598.316	-2.250.832.685
Changes in Working Capital		701.937.419	300.595.633
Decrease (Increase) in Financial Investments	5	19.643.730	-155.612.350
Adjustments for decrease (increase) in trade accounts receivable	8	-10.057.237	64.360.447
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-105.594.561	-109.068.899
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties		95.537.324	173.429.346
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	9	-11.386.454	-111.998.386
Decrease (Increase) in Other Related Party Receivables Related with Operations		-14.429.958	-26.779.830
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		3.043.504	-85.218.556
Adjustments for decrease (increase) in inventories	10	-83.811.870	-45.058.286
Decrease (Increase) in Prepaid Expenses	11	-52.197.707	41.336.470
Adjustments for increase (decrease) in trade accounts payable	8	668.811.620	516.810.769
Increase (Decrease) in Trade Accounts Payables to Related Parties		305.537.452	654.659.611
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties		363.274.168	-137.848.842
Increase (Decrease) in Employee Benefit Liabilities	19	4.944.542	3.651.219
Adjustments for increase (decrease) in other operating payables	9	2.068.028	558.909
Increase (Decrease) in Other Operating Payables to Related Parties		-13.116.952	-2.744.139
Increase (Decrease) in Other Operating Payables to Unrelated Parties		15.184.980	3.303.048
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	11	96.228.103	-1.886.184
Other Adjustments for Other Increase (Decrease) in Working Capital	21	67.694.664	-11.566.975
Decrease (Increase) in Other Assets Related with Operations		-45.650.245	59.863.414
Increase (Decrease) in Other Payables Related with Operations		113.344.909	-71.430.389
Cash Flows from (used in) Operations		82.474.753	12.239.763

CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	13-14-15	-41.760.709	-38.968.154
Proceeds from sales of property, plant, equipment and intangible assets		12.138.911	13.623.162
Proceeds from sales of property, plant and equipment		12.138.911	13.166.959
Proceeds from sales of intangible assets		0	456.203
Purchase of Property, Plant, Equipment and Intangible Assets		-53.899.620	-17.758.225
Purchase of property, plant and equipment		-51.011.309	-17.214.353
Purchase of intangible assets		-2.888.311	-543.872
Cash Outflows from Acquisition of Investment Property		0	-34.833.091
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES	6-7	240.637.440	101.655.634
Proceeds from borrowings		2.292.170.957	649.524.156
Proceeds from Loans		2.292.170.957	649.524.156
Repayments of borrowings		-2.051.533.517	-547.868.522
Loan Repayments		-1.836.863.517	-547.868.522
Payments of Issued Debt Instruments		-214.670.000	0
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		281.351.484	74.927.243
Effect of exchange rate changes on cash and cash equivalents	24	41.208.709	0
Net increase (decrease) in cash and cash equivalents		322.560.193	74.927.243
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4	1.069.341.085	895.603.132
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	4	1.391.901.278	970.530.375

Footnote Reference	Equity										
	Equity attributable to owners of parent [member]									Non-controlling interests [member]	
	Issued Capital	Inflation Adjustments on Capital	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss		Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss			Restricted Reserves Appropriated From Profits [member]	Retained Earnings		
			Gains/Losses on Revaluation and Remeasurement [member]		Exchange Differences on Translation	Reserve Of Gains or Losses on Hedge	Gains (Losses) on Revaluation and Reclassification		Prior Years' Profits or Losses		Net Profit or Loss
			Increases (Decreases) on Revaluation of Property, Plant and Equipment	Gains (Losses) on Remeasurements of Defined Benefit Plans							

Previous Period
01.01.2019 - 30.06.2019

Current Period 01.01.2020 - 30.06.2020															
	Decrease through Other Distributions to Owners														
	Increase (Decrease) through Treasury Share Transactions														
	Increase (Decrease) through Share-Based Payment Transactions														
	Acquisition or Disposal of a Subsidiary														
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity														
	Transactions with noncontrolling shareholders											0		4.845.222	4.845.222
	Increase through Other Contributions by Owners														
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied							-2.113.120			2.113.120	0		0	0
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied														
	Increase (decrease) through other changes, equity										304.900		304.900		304.900
	Equity at end of period		75.000.000	3.412.301	37.201.925	-7.635.015	327.101.971	44.395.506		45.328.377	6.306.631.050	-77.127.172	6.754.308.943	938.842.973	7.693.151.916