

GENTAŞ DEKORATİF YÜZEYLER SANAYİ VE TİCARET A.Ş.

Financial Report

Consolidated

2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Comment

Independent Audit Company	BDO DENET BAĞIMSIZ DENETİM VE DANIŞMANLIK A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL TABLOLARA İLİŞKİN

BAĞIMSIZ DENETÇİ SINIRLI DENETİM RAPORU

Gentaş Dekoratif Yüzeyler Sanayi ve Ticaret Anonim Şirketi

Genel Kurulu'na;

Giriş

Gentaş Dekoratif Yüzeyler Sanayi ve Ticaret A.Ş. ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup") 30 Haziran 2020 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kar veya zarar ve diğer kapsamlı gelir tablosunun, özet konsolide özkaynaklar değişim tablosunun ve özet konsolide nakit akış tablosunun ve diğer açıklayıcı özet dipnotlarının sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem özet konsolide finansal bilgilerin Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardına ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem özet konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim Sınırlı Bağımsız Denetim Standardı ("SBDS") 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartlarına uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vâkıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Diğer Husus

Grup'un 1 Ocak - 31 Aralık 2019 hesap dönemine ait konsolide finansal tablolarının denetimi ve 1 Ocak - 30 Haziran 2019 hesap dönemine ait konsolide finansal tablolarının sınırlı denetimi başka bir bağımsız denetim firması tarafından yapılmış, söz konusu bağımsız denetim firması tarafından hazırlanan ilgili dönemlere ait 6 Mart 2020 tarihli bağımsız denetçi raporunda olumlu görüş ve 9 Ağustos 2019 tarihli sınırlı bağımsız denetçi raporunda olumlu sonuç verilmiştir.

Sonuç

Sınırlı denetimimize göre, ilişikteki ara dönem özet konsolide finansal bilgilerin, tüm önemli yönleriyle, TMS 34'e uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

İstanbul,

19 Ağustos 2020

BDO Denet Bağımsız Denetim

ve Danışmanlık A.Ş.

Member, BDO International Network

Taceddin Yazar, SMMM

Sorumlu Denetçi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	5	49.537.133	44.946.566
Financial Investments		2.002.073	830
Financial Assets at Fair Value Through Profit or Loss		2.002.073	830
Financial Assets Designated at Fair Value Through Profit or Loss		2.002.073	830
Trade Receivables		66.089.807	59.069.819
Trade Receivables Due From Related Parties	4-7	3.327.199	3.486.589
Trade Receivables Due From Unrelated Parties	7	62.762.608	55.583.230
Other Receivables		11.226.384	9.375.078
Other Receivables Due From Unrelated Parties	8	11.226.384	9.375.078
Inventories	9	139.174.426	128.097.688
Prepayments		2.875.093	6.238.577
Prepayments to Unrelated Parties	10	2.875.093	6.238.577
Current Tax Assets		0	150.036
Other current assets		7.248.135	7.375.975
Other Current Assets Due From Unrelated Parties		7.248.135	7.375.975
SUB-TOTAL		278.153.051	255.254.569
Non-current Assets or Disposal Groups Classified as Held for Sale		3.985.258	3.985.258
Total current assets		282.138.309	259.239.827
NON-CURRENT ASSETS			
Financial Investments		221.895	71.895
Financial Assets at Fair Value Through Other Comprehensive Income		221.895	71.895
Financial Assets Measured At Fair Value Through Other Comprehensive Income		221.895	71.895
Trade Receivables		0	0
Other Receivables		65.354	41.813
Other Receivables Due From Unrelated Parties	8	65.354	41.813
Investments accounted for using equity method	11	34.348.536	32.872.761
Investment property		13.900.578	14.180.252
Property, plant and equipment	12	81.434.795	74.759.819
Land and Premises		3.705.957	3.694.876
Land Improvements		875.110	795.179
Buildings		25.807.594	24.428.544
Machinery And Equipments		36.423.866	37.177.801
Vehicles		499.433	667.378
Fixtures and fittings		1.763.139	1.813.170
Leasehold Improvements		3.017.627	3.282.788
Construction in Progress		8.518.186	2.001.783
Other property, plant and equipment		823.883	898.300
Right of Use Assets	13	324.111	485.890
Intangible assets and goodwill	14	1.832.786	1.902.032
Goodwill		942.792	942.792
Other Rights		833.652	886.267
Computer Softwares		56.342	72.973
Deferred Tax Asset	20	3.926.786	2.765.836
Total non-current assets		136.054.841	127.080.298
Total assets		418.193.150	386.320.125
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		4.933.248	8.271.918
Current Borrowings From Unrelated Parties		4.933.248	8.271.918
Bank Loans	6	4.933.248	8.271.918
Current Portion of Non-current Borrowings		6.411.042	7.431.430
Current Portion of Non-current Borrowings from Unrelated Parties		6.411.042	7.431.430
Bank Loans	6	6.411.042	7.431.430
Trade Payables		59.594.966	46.484.988

Trade Payables to Related Parties	4-7	14.619.008	8.032.049
Trade Payables to Unrelated Parties	7	44.975.958	38.452.939
Employee Benefit Obligations	14	6.886.930	5.149.909
Other Payables		1.437.093	1.445.538
Other Payables to Related Parties	8	374.015	374.015
Other Payables to Unrelated Parties	8	1.063.078	1.071.523
Deferred Income Other Than Contract Liabilities		7.161.030	9.353.960
Deferred Income Other Than Contract Liabilities from Unrelated Parties	10	7.161.030	9.353.960
Current tax liabilities, current	21	2.121.496	1.100.735
Current provisions		3.280.000	2.943.516
Current provisions for employee benefits		3.280.000	2.943.516
Other Current Liabilities		1.519.275	3.185.923
Other Current Liabilities to Unrelated Parties		1.519.275	3.185.923
SUB-TOTAL		93.345.080	85.367.917
Total current liabilities		93.345.080	85.367.917
NON-CURRENT LIABILITIES			
Long Term Borrowings		18.478.117	13.692.929
Long Term Borrowings From Unrelated Parties		18.478.117	13.692.929
Bank Loans	6	18.478.117	13.692.929
Other Payables		107	107
Other Payables to Unrelated parties		107	107
Non-current provisions		7.068.118	5.393.040
Non-current provisions for employee benefits	17	7.068.118	5.393.040
Deferred Tax Liabilities		0	0
Other non-current liabilities		514.078	298.251
Other Non-current Liabilities to Unrelated Parties		514.078	298.251
Total non-current liabilities		26.060.420	19.384.327
Total liabilities		119.405.500	104.752.244
EQUITY			
Equity attributable to owners of parent		245.103.538	231.490.069
Issued capital	17	154.000.000	145.000.000
Capital Adjustments due to Cross-Ownership (-)		-10.209.614	-9.216.334
Effects of Business Combinations Under Common Control		4.544.333	4.544.333
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-1.701.348	-1.336.699
Gains (Losses) on Revaluation and Remeasurement		-1.701.348	-1.336.699
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.701.348	-1.336.699
Other Accumulated Comprehensive Income (Loss) that will be Reclassified in Profit or Loss		3.524.328	3.049.663
Exchange Differences on Translation		3.524.328	3.049.663
Restricted Reserves Appropriated From Profits		23.328.033	21.025.360
Legal Reserves	18	23.328.033	21.025.360
Prior Years' Profits or Losses		57.773.934	57.552.538
Current Period Net Profit Or Loss		13.843.872	10.871.208
Non-controlling interests		53.684.112	50.077.812
Total equity		298.787.650	281.567.881
Total Liabilities and Equity		418.193.150	386.320.125

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue	19	190.624.878	193.093.969	93.760.561	108.685.123
Cost of sales	19	-148.539.679	-156.708.874	-72.189.927	-83.397.448
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		42.085.199	36.385.095	21.570.634	25.287.675
Revenue from Finance Sector Operations				0	0
Cost of Finance Sector Operations		0	0	0	0
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		42.085.199	36.385.095	21.570.634	25.287.675
General Administrative Expenses		-12.903.966	-11.696.634	-6.992.748	-6.104.991
Marketing Expenses		-11.042.868	-13.421.145	-5.435.201	-7.147.280
Research and development expense		-615.283	-734.494	-293.885	-279.417
Other Income from Operating Activities	20	10.874.134	12.547.975	5.293.494	3.312.438
Other Expenses from Operating Activities	20	-9.775.345	-8.063.556	-4.291.326	-3.795.830
PROFIT (LOSS) FROM OPERATING ACTIVITIES		18.621.871	15.017.241	9.850.968	11.272.595
Investment Activity Income		3.906.231	3.021.367	1.083.606	2.193.059
Investment Activity Expenses		-548.688	-3.207.388	-268.796	-507.367
Share of Profit (Loss) from Investments Accounted for Using Equity Method		2.514.478	1.495.067	704.462	991.108
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		24.493.892	16.326.287	11.370.240	13.949.395
Finance costs		-5.789.805	-6.688.379	-3.263.172	-3.060.608
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		18.704.087	9.637.908	8.107.068	10.888.787
Tax (Expense) Income, Continuing Operations		-1.177.160	-1.606.992	-478.807	-1.808.282
Current Period Tax (Expense) Income		-2.231.741	-1.847.803	-1.345.736	-1.805.815
Deferred Tax (Expense) Income		1.054.581	240.811	866.929	-2.467
PROFIT (LOSS) FROM CONTINUING OPERATIONS		17.526.927	8.030.916	7.628.261	9.080.505
PROFIT (LOSS)		17.526.927	8.030.916	7.628.261	9.080.505
Profit (loss), attributable to [abstract]					
Non-controlling Interests		3.683.055	379.146	2.542.525	321.324
Owners of Parent		13.843.872	7.651.770	5.085.736	8.759.181
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Hisse başına kazanç		0,00089900	0,00051200	0,00034600	0,00060400
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-441.404	-522.033	72.103	-134.662
Gains (Losses) on Remeasurements of Defined Benefit Plans		-531.841	-596.061	67.958	-5.617
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-15.931	-45.184	17.737	-130.168
Gains (Losses) on Remeasurements of Defined Benefit Plans of Associates and Joint Ventures Accounted for Using Equity Method		-15.931	-45.184	17.737	-130.168
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		106.368	119.212	-13.592	1.123
Deferred Tax (Expense) Income		106.368	119.212	-13.592	1.123
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		474.665	301.265	175.898	124.461
Exchange Differences on Translation		474.665	301.265	175.898	124.461
Gains (Losses) on Exchange Differences on Translation		474.665	301.265	175.898	124.461
Gains (Losses) on Remeasuring or Reclassification Adjustments on Available-for-sale Financial Assets				0	0
Other Comprehensive Income (Loss) Related with Financial Assets Measured at Fair Value through Other Comprehensive Income				0	0

Other Comprehensive Income (Loss) Related with Cash Flow Hedges				0	0
Other Comprehensive Income (Loss) Related with Hedges of Net Investments in Foreign Operations				0	0
Change in Value of Time Value of Options				0	0
OTHER COMPREHENSIVE INCOME (LOSS)		33.261	-220.768	248.001	-10.201
TOTAL COMPREHENSIVE INCOME (LOSS)		17.560.188	7.810.148	7.876.262	9.070.304
Total Comprehensive Income Attributable to					
Non-controlling Interests		3.606.300	386.076	2.539.602	303.174
Owners of Parent		13.953.888	7.424.072	5.336.660	8.767.130

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		18.201.753	31.478.699
Profit (Loss)		17.526.927	8.205.342
Profit (Loss) from Continuing Operations		17.526.927	8.205.342
Profit (Loss) from Discontinued Operations		0	
Adjustments to Reconcile Profit (Loss)		8.381.148	9.939.332
Adjustments for depreciation and amortisation expense	12-13-14	6.151.743	5.241.831
Adjustments for Impairment Loss (Reversal of Impairment Loss)		1.197.512	438.436
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	4-7	1.197.512	438.436
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Financial Assets or Investments		0	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		0	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Biological Assets		0	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Property, Plant and Equipment		0	
Adjustments for Impairment Loss of Goodwill		0	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Other Intangible Assets		0	
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Non-current Assets Classified as Held for Sale		0	
Other Adjustments for Impairment Loss (Reversal of Impairment Loss)		0	
Adjustments for provisions		1.704.414	1.687.314
Adjustments for (Reversal of) Provisions Related with Employee Benefits		1.704.414	1.687.314
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		0	
Adjustments for (Reversal of) Restructuring Provisions		0	
Adjustments for (Reversal of) General Provisions		0	
Adjustments for (Reversal of) Free Provisions for Probable Risks		0	
Adjustments for (Reversal of) Warranty Provisions		0	
Adjustments for (Reversal of) Provisions Arised From Sectoral Requirements		0	
Adjustments for (Reversal of) Other Provisions		0	
Adjustments for Dividend (Income) Expenses		0	
Adjustments for Profit Share or Other Financial Instruments (Income) Expenses		0	
Adjustments for Bargain Purchase Gain		0	
Adjustments for Interest (Income) Expenses		1.060.422	3.169.289
Adjustments for Interest Income		-649.600	-351.618
Adjustments for interest expense		1.772.296	1.190.492
Deferred Financial Expense from Credit Purchases		-618.261	-670.751
Unearned Financial Income from Credit Sales		555.987	3.001.166
Adjustments for Income Arised from Government Grants		0	
Adjustments for Losses (Gains) on Barter Transactions		0	
Adjustments for unrealised foreign exchange losses (gains)		0	
Adjustments for share-based payments		0	
Adjustments for Manufacturers' Grants		0	
Adjustments for fair value losses (gains)		0	
Adjustments for Fair Value Losses (Gains) of Issued Financial Instruments		0	
Adjustments for Fair Value Losses (Gains) of Investment Property		0	
Adjustments for Fair Value Losses (Gains) of Financial Assets		0	
Adjustments for Fair Value (Gains) Losses on Derivative Financial Instruments		0	
Adjustments for Fair Value Losses (Gains) of Biological Assets and Agricultural Products		0	

Other Adjustments for Fair Value Losses (Gains)		0	
Adjustments for Undistributed Profits of Investments Accounted for Using Equity Method		-1.832.125	-1.495.067
Adjustments for undistributed profits of associates		-1.832.125	-1.495.067
Adjustments for Tax (Income) Expenses	21	1.177.160	1.432.566
Adjustments for losses (gains) on disposal of non-current assets		-1.077.978	-535.037
Adjustments for Losses (Gains) Arised From Sale of Tangible Assets	12	-1.077.978	-535.037
Changes in Working Capital		-6.270.648	15.581.715
Adjustments for decrease (increase) in trade accounts receivable		-8.773.487	-8.600.856
Decrease (Increase) in Trade Accounts Receivables from Related Parties	4	159.390	4.815.702
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	7	-8.932.877	-13.416.558
Adjustments for Decrease (Increase) in Other Receivables Related with Operations		-1.874.847	-2.168.092
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations		-1.874.847	-2.168.092
Adjustments for Decrease (Increase) in Contract Assets		0	
Adjustments for decrease (increase) in inventories	9	-11.076.738	760.686
Decrease (Increase) in Prepaid Expenses	10	3.363.484	451.265
Adjustments for increase (decrease) in trade accounts payable		13.728.239	19.464.222
Increase (Decrease) in Trade Accounts Payables to Related Parties	4	6.586.959	9.311.474
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	7	7.141.280	10.152.748
Adjustments for Increase (Decrease) in Contract Liabilities		0	
Adjustments for increase (decrease) in other operating payables		-8.445	1.131.847
Increase (Decrease) in Other Operating Payables to Unrelated Parties		-8.445	1.131.847
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	10	-2.192.930	1.833.358
Other Adjustments for Other Increase (Decrease) in Working Capital		564.076	2.709.285
Decrease (Increase) in Other Assets Related with Operations		277.876	990.475
Increase (Decrease) in Other Payables Related with Operations		286.200	1.718.810
Cash Flows from (used in) Operations		19.637.427	33.726.389
Payments Related with Provisions for Employee Benefits	17	-118.325	-2.063.901
Income taxes refund (paid)	21	-1.317.349	-183.789
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-10.707.217	1.248.543
Cash Outflows Arising From Purchase of Shares or Capital Increase of Associates and/or Joint Ventures		100.915	-1.985.000
Cash Receipts from Sales of Equity or Debt Instruments of Other Entities			2.152.668
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-2.151.243	
Proceeds from sales of property, plant, equipment and intangible assets		1.146.875	12.566.621
Proceeds from sales of property, plant and equipment	12	1.146.875	12.566.621
Purchase of Property, Plant, Equipment and Intangible Assets		-10.453.364	-11.837.364
Purchase of property, plant and equipment	12	-10.440.747	-11.803.954
Purchase of intangible assets	13	-12.617	-33.410
Cash advances and loans made to other parties		0	0
Cash receipts from repayment of advances and loans made to other parties		0	0
Interest received		649.600	351.618
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-1.346.166	-18.667.924
Proceeds from Issuing Shares or Other Equity Instruments		0	
Payments to Acquire Entity's Shares or Other Equity Instruments		0	
Cash Inflows from Sale of Acquired Entity's Shares or Other Equity Instruments		0	
Proceeds from borrowings		21.331.764	9.189.899
Proceeds from Loans	6	21.331.764	9.189.899
Repayments of borrowings		-22.677.930	-18.006.266
Loan Repayments	6	-22.677.930	-18.006.266
Dividends Paid			-9.851.557
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		6.148.370	14.059.318
Effect of exchange rate changes on cash and cash equivalents		-1.557.803	301.265
Net increase (decrease) in cash and cash equivalents		4.590.567	14.360.583

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	44.946.566	29.391.554
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	49.537.133	43.752.137



Statement of changes in equity [abstract]

Presentation Currency	TL
Nature of Financial Statements	Consolidated

Footnote Reference	Equity																																													
	Equity attributable to owners of parent [member]																																			Non-controlling interests [member]										
	Issued Capital	Inflation Adjustments on Capital	Balancing Account or Merger Capital	Additional Capital Contribution of Shareholders	Capital Advance	Treasury Shares	Capital Adjustments due to Cross-Ownership	Share premiums or discounts	Effects of Combinations of Entities or Businesses Under Common Control	Put Option Revaluation Fund Related with Non-controlling Interests	Share Based Payments	Other Accumulated Comprehensive Income That Will Not Be Reclassified in Profit Or Loss										Other Accumulated Comprehensive Income That Will Be Reclassified in Profit Or Loss												Restricted Reserves Appropriated From Profits [member]	Other equity interest [member]		Other reserves [member]	Advance Dividend Payments (Net)	Retained Earnings							
												Accumulated Gains (Losses) from Investments in Equity Instruments	Increases (Decreases) on Revaluation of Property, Plant and Equipment	Increases (Decreases) on Revaluation of Intangible Assets	Gains (Losses) on Remeasurements of Defined Benefit Plans	Other Revaluation Increases (Decreases)	Gains (Losses) Due to Change in Fair Value of Financial Liability Attributable to Change in Credit Risk of Liability	Gains (Losses) on Hedging Instruments that Hedge Investments in Equity Instruments	Share Of Other Comprehensive Income Of Associates And Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss	Exchange Differences on Translation	Other Reserves Of Other Gains (Losses)	Exchange Differences on Translation	Cash Flow Hedges	Gains or Losses on Hedges of Net Investment in Foreign Operations	Other Gains or Losses on Hedge	Gains (Losses) on Remeasuring and/or Reclassification of Available-for-sale Financial Assets	Gains (Losses) from Financial Assets Measured at Fair Value through Other Comprehensive Income	Reserve of Other Remeasuring or Reclassification Adjustments	Change in Value of Time Value of Options	Change in Value of Forward Elements of Forward Contracts	Change in Value of Foreign Currency Basis Spreads	Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will be Reclassified to Profit or Loss	Other Gains (Losses)						Prior Years' Profits or Losses	Net Profit or Loss						
Statement of changes in equity [abstract]																																														
Statement of changes in equity [line items]																																														
Equity at beginning of period	118.800.000						-3.490.546		2.357.438						-603.070	-603.070						-603.070	2.746.351											2.746.351	15.601.070			58.839.188	41.454.448	100.293.636	235.704.879	35.602.693	271.307.572			
Adjustments Related to Accounting Policy Changes																																										0				
Adjustments Related to Required Changes in Accounting Policies																																								0	0	0				
Adjustments Related to Voluntary Changes in Accounting Policies																																									0	0				
Adjustments Related to Errors																																									0	0				
Other Restatements																																									0	0				
Restated Balances	118.800.000	0	0	0	0	0	-3.490.546	0	2.357.438	0	0	0	0	0	-603.070	-603.070	0	0	0	0	0	-603.070	2.746.351	0	0	0	0	0	0	0	0	0	0	0	2.746.351	15.601.070	0	0	0	58.839.188	41.454.448	100.293.636	235.704.879	35.602.693	271.307.572	
Transfers																																									5.512.665	-109.774	-5.402.891	-5.512.665	0	0
Total Comprehensive Income (Loss)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-528.963	-528.963	0	0	0	0	0	-528.963	301.265	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7.651.770	7.651.770	7.424.072	386.076	7.810.148		
Profit (loss)																																								7.651.770	7.651.770	7.651.770	379.146	8.030.916		
Other Comprehensive Income (Loss)															-528.963	-528.963						-528.963	301.265														301.265				-227.698	6.930	-220.768			
Issue of equity	26.200.000						-769.801																																	26.200.000	-26.200.000	-769.801		-769.801		
Capital Decrease																																								0	0	0				
Capital Advance																																								0	0	0				
Effect of Merger or Liquidation or Division																																								0	0	0				
Effects of Business Combinations Under Common Control																																								0	0	0				
Advance Dividend Payments																																								0	0	0				
Dividends Paid																																								-9.851.557	-9.851.557	-9.851.557	0	-9.851.557		
Decrease through Other Distributions to Owners																																								0	0	0				
Increase (Decrease) through Treasury Share Transactions																																								0	0	0				
Increase (Decrease) through Share-Based Payment Transactions																																								0	0	0				
Acquisition or Disposal of a Subsidiary																																								0	0	0				
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity																																								0	0	0				
Transactions with noncontrolling shareholders																																								0	0	0				
Increase through Other Contributions by Owners																																								0	0	0				
Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																								0	0	0				
Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																								0	0	0				
Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																								0	0	0				
Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied																																								0	0	0				
Increase (decrease) through other changes, equity							0																																	0	0	0				
Equity at end of period	145.000.000	0	0	0	0	0	-4.260.347	0	2.357.438	0	0	0	0	0	-1.132.033	0	1.132.033	0	0	0	0	1.132.033	3.047.616	0	0	0	0	0	0	0	0	0	0	3.047.616	21.113.735	0	0	0	58.729.414	7.651.770	58.729.414	232.507.593	35.968.769	268.496.362		
Statement of changes in equity [abstract]																																														
Statement of changes in equity [line items]																																														
Equity at beginning of period	145.000.000						-9.216.334		4.544.333						-1.336.699	1.336.699						1.336.699	3.049.663											3.049.663	21.025.360			57.552.538	10.871.208	68.423.746	231.490.069	50.077.812	281.567.881			
Adjustments Related to Accounting Policy Changes																																									0	0				
Adjustments Related to Required Changes in Accounting Policies																																								0	0	0				
Adjustments Related to Voluntary Changes in Accounting Policies																																								0	0	0				
Adjustments Related to Errors																																								0	0	0				
Other Restatements																																								0	0	0				
Restated Balances	145.000.000	0	0	0	0	0	-9.216.334	0	4.544.333	0	0	0	0	0	-1.336.699	0	1.336.699	0	0	0	0	1.336.699	3.049.663	0	0	0	0	0	0	0	0	0	0	3.049.663	21.025.360	0	0	0	57.552.538	10.871.208	68.423.746	231.490.				

[illegible]