

TÜMOSAN MOTOR VE TRAKTÖR SANAYİ A.Ş.
Financial Report
Consolidated
2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independent Audit Company	AKSİS ULUSLARARASI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM ÖZET KONSOLİDE FİNANSAL BİLGİLERE İLİŞKİN

SINIRLI DENETİM RAPORU

Tümosan Motor ve Traktör Sanayi Anonim Şirketi Yönetim Kurulu'na,

Giriş

Tümosan Motor ve Traktör Sanayi Anonim Şirketi'nin ("Şirket") ve bağlı ortaklıklarının (hep birlikte "Grup" olarak anılacaktır) 30 Haziran 2020 tarihli ilişikteki özet konsolide finansal durum tablosunun ve aynı tarihte sona eren altı aylık ara hesap dönemine ait özet konsolide kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akış tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Grup yönetimi, söz konusu ara dönem konsolide finansal bilgilerin, Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem konsolide finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı; Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem özet konsolide finansal bilgilerin tüm önemli yönleriyle, TMS 34 "Ara Dönem Finansal Raporlama" standardına uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

Tayyip Yaşar, YMM

Sorumlu Denetçi

19 Ağustos 2020

İstanbul, Türkiye

Aksis Uluslararası Bağımsız Denetim Anonim Şirketi

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents		72.266.401	27.029.057
Financial Investments		84.173.370	53.584.115
Trade Receivables		276.147.504	212.822.218
Trade Receivables Due From Related Parties		18.147.483	13.159.275
Trade Receivables Due From Unrelated Parties		258.000.021	199.662.943
Other Receivables		90.990.753	60.607.598
Other Receivables Due From Related Parties		77.998.552	58.512.230
Other Receivables Due From Unrelated Parties		12.992.201	2.095.368
Inventories		145.195.206	137.019.526
Prepayments		28.905.561	19.534.662
Prepayments to Unrelated Parties		28.905.561	19.534.662
Current Tax Assets		107.277	6.665
Other current assets		2.593.494	9.700.061
Other Current Assets Due From Unrelated Parties		2.593.494	9.700.061
SUB-TOTAL		700.379.566	520.303.902
Total current assets		700.379.566	520.303.902
NON-CURRENT ASSETS			
Financial Investments		700.000	700.000
Financial Assets at Fair Value Through Profit or Loss		700.000	700.000
Other Financial Assets Measured at Fair Value Through Profit or Loss		700.000	700.000
Trade Receivables		0	2.044.700
Trade Receivables Due From Unrelated Parties		0	2.044.700
Investment property		17.714.985	17.714.985
Property, plant and equipment		661.328.213	672.784.947
Right of Use Assets		3.255.519	3.422.469
Intangible assets and goodwill		3.383.751	5.338.211
Other intangible assets		3.383.751	5.338.211
Prepayments		1.208.674	
Prepayments to Unrelated Parties		1.208.674	
Deferred Tax Asset			0
Total non-current assets		687.591.142	702.005.312
Total assets		1.387.970.708	1.222.309.214
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings		186.234.111	213.278.551
Current Borrowings From Unrelated Parties		186.234.111	213.278.551
Bank Loans		186.138.502	213.195.094
Lease Liabilities		95.609	83.457
Current Portion of Non-current Borrowings		29.914.967	939.354
Current Portion of Non-current Borrowings from Unrelated Parties		29.914.967	939.354
Trade Payables		146.649.447	98.097.273
Trade Payables to Related Parties		117.255	8.523.417
Trade Payables to Unrelated Parties		146.532.192	89.573.856
Employee Benefit Obligations		7.428.924	3.652.293
Other Payables		8.386.539	25.258.248
Other Payables to Related Parties		3.784.622	21.318.467
Other Payables to Unrelated Parties		4.601.917	3.939.781
Deferred Income Other Than Contract Liabilities		45.718.904	15.587.050
Deferred Income Other Than Contract Liabilities from Unrelated Parties		45.718.904	15.587.050
Current provisions		9.651.286	9.640.004
Current provisions for employee benefits		1.839.494	1.679.593
Other current provisions		7.811.792	7.960.411
SUB-TOTAL		433.984.178	366.452.773
Total current liabilities		433.984.178	366.452.773
NON-CURRENT LIABILITIES			

Long Term Borrowings		174.834.531	71.317.866
Long Term Borrowings From Unrelated Parties		174.834.531	71.317.866
Bank Loans		170.900.775	67.333.062
Lease Liabilities		3.933.756	3.984.804
Employee Benefit Obligations		5.013.381	3.946.890
Deferred Tax Liabilities		46.184.466	49.006.881
Total non-current liabilities		226.032.378	124.271.637
Total liabilities		660.016.556	490.724.410
EQUITY			
Equity attributable to owners of parent		727.954.152	731.584.804
Issued capital		115.000.000	115.000.000
Share Premium (Discount)		13.074.563	13.074.563
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		537.925.045	538.813.062
Gains (Losses) on Revaluation and Remeasurement		537.925.045	538.813.062
Gains (Losses) on Remeasurements of Defined Benefit Plans		-1.826.834	-938.817
Other Revaluation Increases (Decreases)		539.751.879	539.751.879
Restricted Reserves Appropriated From Profits		14.047.934	14.047.934
Legal Reserves		14.047.934	14.047.934
Prior Years' Profits or Losses		50.649.245	85.009.286
Current Period Net Profit Or Loss		-2.742.635	-34.360.041
Total equity		727.954.152	731.584.804
Total Liabilities and Equity		1.387.970.708	1.222.309.214

Statement of Profit or Loss and Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Profit or Loss and Other Comprehensive Income					
PROFIT (LOSS)					
Revenue		256.917.722	177.335.804		
Cost of sales		-206.951.900	-152.149.636		
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		49.965.822	25.186.168		
GROSS PROFIT (LOSS)		49.965.822	25.186.168		
General Administrative Expenses		-12.380.162	-10.069.249		
Marketing Expenses		-19.723.760	-16.643.623		
Research and development expense		-10.917.309	-8.544.868		
Other Income from Operating Activities		9.173.248	6.374.772		
Other Expenses from Operating Activities		-3.470.195	-3.915.755		
PROFIT (LOSS) FROM OPERATING ACTIVITIES		12.647.644	-7.612.555		
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		12.647.644	-7.612.555		
Finance income		10.943.642	9.121.899		
Finance costs		-28.934.332	-24.762.570		
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		-5.343.046	-23.253.226		
Tax (Expense) Income, Continuing Operations		2.600.411	5.174.431		
Deferred Tax (Expense) Income		2.600.411	5.174.431		
PROFIT (LOSS) FROM CONTINUING OPERATIONS		-2.742.635	-18.078.795		
PROFIT (LOSS)		-2.742.635	-18.078.795		
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0		
Owners of Parent		-2.742.635	-18.078.795		
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Diluted Earnings Per Share					
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-888.017	-685.143		
Share of Other Comprehensive Income of Associates and Joint Ventures Accounted for Using Equity Method that will not be Reclassified to Profit or Loss		-1.110.021	-878.389		
Revaluation Increases (Decreases) of Property, Plant and Equipment of Associates and Joint Ventures Accounted for Using Equity Method		-1.110.021	-878.389		
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		222.004	193.246		
Taxes Relating to Remeasurements of Defined Benefit Plans		222.004	193.246		
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-888.017	-685.143		
TOTAL COMPREHENSIVE INCOME (LOSS)		-3.630.652	-18.763.938		
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0		
Owners of Parent		-3.630.652	-18.763.938		

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Consolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		-6.798.852	-27.995.776
Profit (Loss)		-2.742.635	-18.078.795
Profit (Loss) from Continuing Operations		-2.742.635	-18.078.795
Adjustments to Reconcile Profit (Loss)		38.126.030	21.409.206
Adjustments for depreciation and amortisation expense		18.409.841	9.621.145
Adjustments for Impairment Loss (Reversal of Impairment Loss)		3.662.490	2.545.895
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables		1.887.470	623.436
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Inventories		1.775.020	1.922.459
Adjustments for provisions		663.420	-1.224.074
Adjustments for (Reversal of) Provisions Related with Employee Benefits		812.039	900.758
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions		-148.619	-2.124.832
Adjustments for Interest (Income) Expenses		17.990.690	15.640.671
Adjustments for Interest Income		-10.943.642	-9.121.899
Adjustments for interest expense		28.934.332	24.762.570
Adjustments for Tax (Income) Expenses		-2.600.411	-5.174.431
Changes in Working Capital		-41.385.967	-30.890.118
Adjustments for decrease (increase) in trade accounts receivable		-93.551.211	-46.090.257
Decrease (Increase) in Trade Accounts Receivables from Related Parties		-93.551.211	-46.090.257
Adjustments for decrease (increase) in inventories		-9.950.700	17.595.801
Decrease (Increase) in Prepaid Expenses		-3.473.006	2.294.055
Adjustments for increase (decrease) in trade accounts payable		31.680.465	-3.198.074
Increase (Decrease) in Trade Accounts Payables to Related Parties		31.680.465	-3.198.074
Increase (Decrease) in Employee Benefit Liabilities		3.776.631	-1.085.565
Increase (Decrease) in Deferred Income Other Than Contract Liabilities		30.131.854	-406.078
Cash Flows from (used in) Operations		-6.002.572	-27.559.707
Payments Related with Provisions for Employee Benefits		-695.668	-432.294
Income taxes refund (paid)		-100.612	-3.775
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-35.587.902	303.899
Cash Payments to Acquire Equity or Debt Instruments of Other Entities		-30.589.255	5.235.947
Proceeds from sales of property, plant, equipment and intangible assets		56.337	170.774
Proceeds from sales of property, plant and equipment		56.337	170.774
Purchase of Property, Plant, Equipment and Intangible Assets		-5.054.984	-5.102.822
Purchase of property, plant and equipment		-5.054.984	-5.102.822
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		87.624.098	25.247.221
Proceeds from borrowings		105.486.734	41.039.595
Proceeds from Loans		105.486.734	41.039.595
Payments of Lease Liabilities		128.054	-151.703
Interest paid		-28.934.332	-24.762.570
Interest Received		10.943.642	9.121.899
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		45.237.344	-2.444.656
Net increase (decrease) in cash and cash equivalents		45.237.344	-2.444.656
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		27.029.057	5.541.685
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		72.266.401	3.097.029

[illegible]

Current Period 01.01.2020 - 30.06.2020														
	Decrease through Other Distributions to Owners													
	Increase (Decrease) through Treasury Share Transactions													
	Increase (Decrease) through Share-Based Payment Transactions													
	Acquisition or Disposal of a Subsidiary													
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity													
	Transactions with noncontrolling shareholders													
	Increase through Other Contributions by Owners													
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied													
	Increase (decrease) through other changes, equity													
	Equity at end of period		115.000.000	13.074.563		538.751.879	-1.826.834			14.047.934	-2.742.635	727.954.152		727.954.152