

BİM BİRLEŞİK MAĞAZALAR A.Ş. Forward Looking Evaluations

Summary

Revision of 2020 full year guidances

Forward Looking Evaluations

Related Companies []

Related Funds []

Forward Looking Evaluations	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	04.03.2020
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

On the 4th March 2020, Board of Directors decided to grant authority Haluk Dortluoğlu, Executive Committee Member and CFO, to disclose to the public the expectations of the Company for 2020 and the information regarding the reasons of the differences, in case the material differences occur between the expectations and the actuals.

Due to positive realization in the first half of 2020, some guidances for the year 2020 are updated as follows;

- Sales growth 32% (+- 2) (old guidance - 23% +- 2)
- EBITDA Margin (*) 6,0% (+- 0,5) (old guidance - 5,0% +-0,5)

(*) 2020 EBITDA margin target does not reflect IFRS 16 – lease standards possible effects. With IFRS 16 impact, the targets correspond 8,2% (+-50 bps).

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.