

İNTEGRAL YATIRIM MENKUL DEĞERLER A.Ş.

Financial Report

Unconsolidated

2020 - 2. 3 Monthly Notification

General Information About Financial Statements

Independet Audit Comment

Independent Audit Company	MGI BAĞIMSIZ DENETİM A.Ş.
Audit Type	Limited
Audit Result	Positive

ARA DÖNEM FİNANSAL TABLOLARI HAKKINDA SINIRLI DENETİM RAPORU

İntegral Yatırım Menkul Değerler Anonim Şirketi
Yönetim Kurulu'na

Giriş

İntegral Yatırım Menkul Değerler Anonim Şirketi 'nin (Şirket) ekte yer alan 30 Haziran 2020 tarihli finansal durum tablosunun, aynı tarihte sona eren altı aylık döneme ait kar veya zarar tablosunun, diğer kapsamlı gelir tablosunun, özkaynak değişim tablosunun ve nakit akım tablosunun sınırlı denetimini yürütmüş bulunuyoruz. Şirket Yönetimi, söz konusu ara dönem finansal bilgilerin, Kamu Gözetimi Muhasebe ve Denetim Standartları Kurumu ("KGK") tarafından yayımlanan Türkiye Muhasebe Standardı 34 "Ara Dönem Finansal Raporlama" Standardı'na ("TMS 34") uygun olarak hazırlanmasından ve gerçeğe uygun bir biçimde sunumundan sorumludur. Sorumluluğumuz, yaptığımız sınırlı denetime dayanarak söz konusu ara dönem finansal bilgilere ilişkin bir sonuç bildirmektir.

Sınırlı Denetimin Kapsamı

Yaptığımız sınırlı denetim, Sınırlı Bağımsız Denetim Standardı (SBDS) 2410 "Ara Dönem Finansal Bilgilerin, İşletmenin Yıllık Finansal Tablolarının Bağımsız Denetimini Yürüten Denetçi Tarafından Sınırlı Bağımsız Denetimi"ne uygun olarak yürütülmüştür. Ara dönem finansal bilgilere ilişkin sınırlı denetim, başta finans ve muhasebe konularından sorumlu kişiler olmak üzere ilgili kişilerin sorgulanması ve analitik prosedürler ile diğer sınırlı denetim prosedürlerinin uygulanmasından oluşur. Ara dönem finansal bilgilerin sınırlı denetiminin kapsamı, Bağımsız Denetim Standartları'na uygun olarak yapılan ve amacı finansal tablolar hakkında bir görüş bildirmek olan bağımsız denetimin kapsamına kıyasla önemli ölçüde dardır. Sonuç olarak ara dönem finansal bilgilerin sınırlı denetimi, denetim şirketinin, bir bağımsız denetimde belirlenebilecek tüm önemli hususlara vakıf olabileceğine ilişkin bir güvence sağlamamaktadır. Bu sebeple, bir bağımsız denetim görüşü bildirmemekteyiz.

Sonuç

Sınırlı denetimimize göre ilişikteki ara dönem finansal bilgilerin, tüm önemli yönleriyle TMS 34 "Ara Dönem Finansal Raporlama" Standardı'na uygun olarak hazırlanmadığı kanaatine varmamıza sebep olacak herhangi bir husus dikkatimizi çekmemiştir.

MGI BAĞIMSIZ DENETİM ANONİM ŞİRKETİ

A Member of MGI WORLDWIDE

ÖZCAN AKSU

Sorumlu Ortak Başdenetçi

(İstanbul, 14 Ağustos 2020)

Statement of Financial Position (Balance Sheet)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 30.06.2020	Previous Period 31.12.2019
Statement of Financial Position (Balance Sheet)			
Assets [abstract]			
CURRENT ASSETS			
Cash and cash equivalents	Not.6	64.135.083	19.723.280
Financial Investments	Not.7	1.612.347	336
Trade Receivables	Not.10	101.783.277	88.252.910
Trade Receivables Due From Related Parties	Not.10-37	0	0
Trade Receivables Due From Unrelated Parties	Not.10	101.783.277	88.252.910
Other Receivables	Not.11	46.902.530	31.374.013
Other Receivables Due From Related Parties	Not.11-37	46.804.620	31.304.901
Other Receivables Due From Unrelated Parties	Not.11	97.910	69.112
Prepayments	Not.26	951.793	660.220
Prepayments to Unrelated Parties	Not.26	951.793	660.220
SUB-TOTAL		215.385.030	140.010.759
Total current assets		215.385.030	140.010.759
NON-CURRENT ASSETS			
Financial Investments	Not.7	3.054.309	3.054.309
Other Receivables	Not.11	1.174.442	1.118.487
Other Receivables Due From Related Parties	Not.11-37	0	0
Other Receivables Due From Unrelated Parties	Not.11	1.174.442	1.118.487
Property, plant and equipment	Not.18	839.591	686.617
Right of Use Assets	Not.18	1.588.408	1.080.665
Intangible assets and goodwill		753.306	735.511
Goodwill	Not.20	0	0
Other intangible assets	Not.19	753.306	735.511
Deferred Tax Asset	Not.35	277.414	216.498
Total non-current assets		7.687.470	6.892.087
Total assets		223.072.500	146.902.846
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Current Borrowings	Not.8	752	36.630
Current Portion of Non-current Borrowings	Not.8	623.756	530.717
Trade Payables	Not.10	103.132.309	82.433.209
Trade Payables to Related Parties	Not.10-37	0	0
Trade Payables to Unrelated Parties	Not.10	103.132.309	82.433.209
Employee Benefit Obligations	Not.12	11.676.300	3.657.800
Other Payables	Not.11	621.064	341.832
Other Payables to Unrelated Parties	Not.11	621.064	341.832
Current tax liabilities, current	Not.35	5.931.202	432.368
Current provisions	Not.22	973.372	926.142
Current provisions for employee benefits	Not.22	398.372	303.590
Other current provisions	Not.22	575.000	622.552
SUB-TOTAL		122.958.755	88.358.698
Total current liabilities		122.958.755	88.358.698
NON-CURRENT LIABILITIES			
Long Term Borrowings	Not.8	1.076.081	635.509
Non-current provisions		896.413	768.431
Non-current provisions for employee benefits	Not.24	896.413	768.431
Total non-current liabilities		1.972.494	1.403.940
Total liabilities		124.931.249	89.762.638
EQUITY			
Equity attributable to owners of parent	Not.27	98.141.251	57.140.208
Issued capital		10.682.692	10.682.692
Other Accumulated Comprehensive Income (Loss) that will not be Reclassified in Profit or Loss		-341.910	-328.550
Gains (Losses) on Revaluation and Remeasurement		-341.910	-328.550
Restricted Reserves Appropriated From Profits		15.570.798	15.570.798
Legal Reserves		15.570.798	15.570.798
Prior Years' Profits or Losses		31.215.268	20.485.533
Current Period Net Profit Or Loss		41.014.403	10.729.735

Total equity		98.141.251	57.140.208
Total Liabilities and Equity		223.072.500	146.902.846

Profit or loss [abstract]

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Profit or loss [abstract]					
PROFIT (LOSS)					
Revenue	Not.28	82.952.842	25.815.991	43.761.203	17.454.178
Cost of sales	Not.28	0	0	0	0
GROSS PROFIT (LOSS) FROM COMMERCIAL OPERATIONS		82.952.842	25.815.991	43.761.203	17.454.178
GROSS PROFIT (LOSS) FROM FINANCE SECTOR OPERATIONS		0	0	0	0
GROSS PROFIT (LOSS)		82.952.842	25.815.991	43.761.203	17.454.178
General Administrative Expenses	Not.29	-34.593.970	-16.446.112	-18.611.550	-8.532.572
Marketing Expenses	Not.29	-2.103.151	-2.463.206	-1.135.954	-1.198.799
Other Income from Operating Activities	Not.31	6.552.521	1.932.355	4.089.749	742.476
Other Expenses from Operating Activities	Not.31	-3.069.883	-1.923.053	-2.588.052	-1.228.791
PROFIT (LOSS) FROM OPERATING ACTIVITIES		49.738.359	6.915.975	25.515.396	7.236.492
Investment Activity Income	Not.32	182.997	139.892	182.993	139.890
Investment Activity Expenses	Not.32	-800	0	-800	0
PROFIT (LOSS) BEFORE FINANCING INCOME (EXPENSE)		49.920.556	7.055.867	25.697.589	7.376.382
Finance income	Not.33	2.814.257	2.617.211	1.594.831	1.420.129
Finance costs	Not.33	-227.185	-270.865	391.963	-232.747
PROFIT (LOSS) FROM CONTINUING OPERATIONS, BEFORE TAX		52.507.628	9.402.213	27.684.383	8.563.764
Tax (Expense) Income, Continuing Operations	Not.35	-11.493.225	-2.105.385	-5.896.648	-1.897.970
Current Period Tax (Expense) Income		-11.550.374	-2.343.575	-5.934.468	-2.062.482
Deferred Tax (Expense) Income		57.149	238.190	37.820	164.512
PROFIT (LOSS) FROM CONTINUING OPERATIONS		41.014.403	7.296.828	21.787.735	6.665.794
PROFIT (LOSS)		41.014.403	7.296.828	21.787.735	6.665.794
Profit (loss), attributable to [abstract]					
Non-controlling Interests		0	0	0	0
Owners of Parent		41.014.403	7.296.828	21.787.735	6.665.794
Earnings per share [abstract]					
Earnings per share [line items]					
Basic earnings per share					
Basic Earnings (Loss) Per Share from Continuing Operations					
Sürdürülen Faaliyetlerden Pay Başına Kazanç (Zarar)	Not:36	3,83930000	0,68305000	2,03950000	0,62398000
Diluted Earnings Per Share					

Statement of Other Comprehensive Income

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019	Current Period 3 Months 01.04.2020 - 30.06.2020	Previous Period 3 Months 01.04.2019 - 30.06.2019
Statement of Other Comprehensive Income					
PROFIT (LOSS)		41.014.403	7.296.828	21.787.735	6.665.794
OTHER COMPREHENSIVE INCOME					
Other Comprehensive Income that will not be Reclassified to Profit or Loss		-13.360	-1.531	-70.210	12.915
Gains (Losses) on Remeasurements of Defined Benefit Plans	Not:24	-17.127	-1.962	-90.011	16.095
Taxes Relating To Components Of Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		3.767	431	19.801	-3.180
Deferred Tax (Expense) Income	Not:24	3.767	431	19.801	-3.180
Other Comprehensive Income That Will Be Reclassified to Profit or Loss		0			
OTHER COMPREHENSIVE INCOME (LOSS)		-13.360	-1.531	-70.210	12.915
TOTAL COMPREHENSIVE INCOME (LOSS)		41.001.043	7.295.297	21.717.525	6.678.709
Total Comprehensive Income Attributable to					
Non-controlling Interests		0	0	0	0
Owners of Parent		41.001.043	7.295.297	21.717.525	6.678.709

Statement of cash flows (Indirect Method)

Presentation Currency	TL
Nature of Financial Statements	Unconsolidated

	Footnote Reference	Current Period 01.01.2020 - 30.06.2020	Previous Period 01.01.2019 - 30.06.2019
Statement of cash flows (Indirect Method)			
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		34.517.928	-3.666.629
Profit (Loss)		41.014.403	7.296.828
Profit (Loss) from Continuing Operations		41.014.403	7.296.828
Adjustments to Reconcile Profit (Loss)		12.396.791	3.859.199
Adjustments for depreciation and amortisation expense	Not.18 - 19	639.427	903.412
Adjustments for Impairment Loss (Reversal of Impairment Loss)		115.585	58.905
Adjustments for Impairment Loss (Reversal of Impairment Loss) of Receivables	Not.10	115.585	58.905
Adjustments for provisions		168.743	779.780
Adjustments for (Reversal of) Provisions Related with Employee Benefits	Not.24	216.295	197.714
Adjustments for (Reversal of) Lawsuit and/or Penalty Provisions	Not.22	0	575.000
Adjustments for (Reversal of) Other Provisions	Not.22	-47.552	7.066
Adjustments for Interest (Income) Expenses		-26.069	11.717
Adjustments for Interest Income	Not.33	-26.069	-12.527
Adjustments for interest expense	Not.33	0	24.244
Adjustments for unrealised foreign exchange losses (gains)	Not.8-33	5.080	0
Adjustments for Tax (Income) Expenses	Not.35	11.493.225	2.105.385
Adjustments for losses (gains) on disposal of non-current assets	Not.32	800	0
Changes in Working Capital		-12.831.068	-14.058.000
Decrease (Increase) in Financial Investments	Not.7	-1.612.011	-56
Adjustments for decrease (increase) in trade accounts receivable	Not.10	-13.645.952	-4.722.818
Decrease (Increase) in Trade Accounts Receivables from Unrelated Parties	Not.10	-13.645.952	-4.722.818
Adjustments for Decrease (Increase) in Other Receivables Related with Operations	Not.11	-15.584.472	-13.489.225
Decrease (Increase) in Other Related Party Receivables Related with Operations	Not.11-37	-15.499.719	-13.400.569
Decrease (Increase) in Other Unrelated Party Receivables Related with Operations	Not.11	-84.753	-88.656
Decrease (Increase) in Prepaid Expenses	Not.26	-291.573	-426.181
Adjustments for increase (decrease) in trade accounts payable	Not.10	10.005.209	4.509.845
Increase (Decrease) in Trade Accounts Payables to Related Parties	Not.10-37	0	568.014
Increase (Decrease) in Trade Accounts Payables to Unrelated Parties	Not.10	10.005.209	3.941.831
Increase (Decrease) in Employee Benefit Liabilities	Not.12	8.018.499	-250
Adjustments for increase (decrease) in other operating payables	Not.11	279.232	129.772
Increase (Decrease) in Other Operating Payables to Unrelated Parties	Not.11	279.232	129.772
Increase (Decrease) in Deferred Income Other Than Contract Liabilities	Not.26	0	-59.087
Cash Flows from (used in) Operations		40.580.126	-2.901.973
Payments Related with Provisions for Employee Benefits	Not.24	-10.658	-111.943
Income taxes refund (paid)	Not.35	-6.051.540	-652.713
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES		-425.561	-27.908
Proceeds from sales of property, plant, equipment and intangible assets	Not.18-19	13.033	0
Purchase of Property, Plant, Equipment and Intangible Assets	Not.18-19-32	-438.594	-27.908
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		-374.185	-450.988
Proceeds from borrowings	Not.8	138.165	91.951
Repayments of borrowings	Not.8	-174.043	-340.454
Payments of Lease Liabilities	Not.8-18	-364.646	-192.984
Interest paid	Not.33	0	-22.463
Interest Received	Not.33	26.339	12.962
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS BEFORE EFFECT OF EXCHANGE RATE CHANGES		33.718.182	-4.145.525
Net increase (decrease) in cash and cash equivalents		33.718.182	-4.145.525

CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	Not.6	10.577.867	13.367.793
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	Not.6	44.296.049	9.222.268

[illegible]

	Increase (Decrease) through Treasury Share Transactions												
	Increase (Decrease) through Share-Based Payment Transactions												
	Acquisition or Disposal of a Subsidiary												
	Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity												
	Transactions with noncontrolling shareholders												
	Increase through Other Contributions by Owners												
	Amount Removed from Reserve of Cash Flow Hedges and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Time Value of Options and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Forward Elements of Forward Contracts and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Amount Removed from Reserve of Change in Value of Foreign Currency Basis Spreads and Included in Initial Cost or Other Carrying Amount of Non-Financial Asset (Liability) or Firm Commitment for which Fair Value Hedge Accounting is Applied												
	Increase (decrease) through other changes, equity												
	Equity at end of period		10,682,692		-341,910			15,570,798	31,215,268	41,014,403	98,141,251		98,141,251